May, 12 2021

Mebuki Financial Group, Inc.

Financial Results for Fiscal Year 2020, ended March 31, 2021

Stock Exchange Listing:	Tokyo (code: 7167)
URL:	https://www.mebuki-fg.co.jp/
Representative:	Ritsuo Sasajima, President
For Inquiry:	Koichi Komatsuzaki, General Manager of Corporate Planning Dept.
Date of General Meeting of Shareholders:	June 24, 2021 (scheduled)
Payment date of cash dividends:	June 2, 2021 (scheduled)
Filing date of Financial Statements:	June 25, 2021 (scheduled)
IR Conference:	Scheduled (for investors)

(Japanese yen amounts of less than 1 million or the first decimal place have been rounded down.)

1. Financial Highlights (from April 1, 2020 to March 31, 2021)

(1)Consolidated Operating Results

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2021	274,726	(2.8)	54,108	1.7	36,478	0.2
Ended March 31, 2020	282,737	(1.8)	53,179	(23.5)	36,370	(21.5)

(Note) Comprehensive Income FY2020: ¥129,347 million [-%] FY 2019: ¥(20,483) million [-%]

	Net Income per Share	Net Income per Share (Diluted)	Return on Capital Assets	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
Fiscal year	¥	¥	%	%	%
Ended March 31, 2021	31.45	31.43	3.8	0.2	19.6
Ended March 31, 2020	31.14	31.12	4.0	0.3	18.8

(Reference) Equity in earnings (losses) of affiliates FY 2020: ¥ — million FY 2019: ¥ — million

(2)Consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets	Net Assets per Share
Fiscal year	¥Million	¥Million	%	¥
Ended March 31, 2021	22,835,169	998,906	4.3	861.05
Ended March 31, 2020	17,804,808	882,235	4.9	760.78

(Reference) Capital assets FY2020: ¥998,744 million FY2019: ¥881,986 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(3)Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at year-end
Fiscal year	¥Million	¥Million	¥Million	¥Million
Ended March 31, 2021	4,661,394	(112,389)	(42,603)	6,423,084
Ended March 31, 2020	356,104	176,093	(50,146)	1,916,659

2. Cash Dividends for Shareholders

	Cash Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Annual			
Fiscal year	¥	¥	¥	¥	¥	¥Million	%	%
Ended March 31, 2020	—	5.50	—	5.50	11.00	12,829	35.3	1.4
Ended March 31, 2021	—	5.50	—	5.50	11.00	12,759	34.9	1.3
Ending March 31, 2022 (Forecast)	—	5.50	—	5.50	11.00		32.0	

3. Consolidated Earnings Forecasts for Fiscal Year 2021, ending March 31, 2022

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Profit		Net Income Attributable to Owners of the Parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Six months ending September 30, 2021	29,000	(8.3)	20,000	(7.4)	17.93
Fiscal year ending March 31, 2022	55,000	1.6	38,000	4.1	34.31

*Notes

(1) Material changes in consolidated subsidiaries during the period (changes in specific subsidiaries accompanied by changes in scope of consolidation): No

(2) Changes in accounting principles, accounting estimates and restatement

① Changes in accounting principles in accordance with changes in accounting standard, etc.: No
② Other changes in accounting principles: No
③ Changes in accounting estimates: No
④ Restatement: No

(3) Number of issued shares (common stock)

① Number of issued shares (including treasury stock):

March 31, 2021	1,179,055,218 shares	March 31, 2020	1,179,055,218 shares

② Number of treasury stock:

March 31, 2021	19,143,818 shares	March 31, 2020	19,745,475 shares

③ Average number of shares:

FY2020	1,159,757,996 shares	FY2019	1,167,915,641 shares

Statement relating to the status of audit procedures

This report is not subject to audit procedures based on the Financial Instruments and Exchange Law.

Explanation for proper use of forecasts and other notes

The above forecasts are based on the information which is presently available and the certain assumptions which are considered to be reasonable. Actual results may differ from those forecasts depending on various future factors.

Financial Results for the Fiscal Year 2020, Ended March 31, 2021

Contents

I Consolidated Financial Information for Fiscal Year 2020

1. Consolidated Balance Sheet

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	1,935,324	6,425,755
Call loans and bills bought	コールローン及び買入手形	18,754	6,809
Monetary claims bought	買入金銭債権	11,849	11,649
Trading assets	特定取引資産	15,632	12,425
Money held in trust	金銭の信託	1	1,970
Securities	有価証券	4,076,146	4,333,243
Loans and bills discounted	貸出金	11,342,541	11,638,376
Foreign exchanges	外国為替	16,150	9,594
Lease receivable and investments in lease	リース債権及びリース投資資産	67,710	67,153
Other assets	その他資産	218,875	225,854
Tangible fixed assets	有形固定資産	109,693	107,412
Buildings, net	建物	39,302	37,717
Land	土地	58,044	55,442
Leased assets, net	リース資産	11	43
Construction in progress	建設仮勘定	632	511
Other tangible fixed assets	その他の有形固定資産	11,702	13,697
Intangible fixed assets	無形固定資産	19,316	18,127
Software	ソフトウエア	15,706	14,705
Other intangible fixed assets	その他の無形固定資産	3,609	3,422
Asset for retirement benefits	退職給付に係る資産	17,814	31,189
Deferred tax assets	繰延税金資産	1,920	1,269
Customers' liabilities for acceptances and guarantees	支払承諾見返	23,029	26,340
Allowance for loan losses	貸倒引当金	(69,658)	(81,993)
Reserve for devaluation of investment securities	投資損失引当金	(292)	(9)
Total Assets	**資産の部合計**	**17,804,808**	**22,835,169**
Liabilities	**(負債の部)**		
Deposits	預金	14,756,658	16,223,652
Negotiable certificates of deposit	譲渡性預金	283,131	291,417
Call money and bills sold	コールマネー及び売渡手形	110,745	952,917
Payables under repurchase agreements	売現先勘定	129,195	130,255
Payables under securities lending transactions	債券貸借取引受入担保金	215,548	620,749
Trading liabilities	特定取引負債	1,770	1,024
Borrowed money	借用金	1,252,801	3,394,050
Foreign Exchanges	外国為替	1,941	905
Bonds	社債	5,000	―
Due to trust account	信託勘定借	1,573	2,307
Other liabilities	その他負債	115,621	142,277
Provision for directors' bonuses	役員賞与引当金	237	255
Liability for retirement benefits	退職給付に係る負債	8,724	249
Provision for directors' retirement benefits	役員退職慰労引当金	37	25
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	2,874	2,460
Provision for contingent loss	偶発損失引当金	2,141	1,994
Provision for point card certificates	ポイント引当金	452	466
Provision for loss on interest repayment	利息返還損失引当金	12	11
Reserves under special laws	特別法上の引当金	2	2
Deferred tax liabilities	繰延税金負債	1,365	35,403
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,680	8,626
Negative goodwill	負ののれん	1,027	869
Acceptances and guarantees	支払承諾	23,029	26,340
Total liabilities	**負債の部合計**	**16,922,573**	**21,836,262**

(Millions of yen）

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Net Assets	**(純資産の部)**		
Capital stock	資本金	117,495	117,495
Capital surplus	資本剰余金	148,549	148,531
Retained earnings	利益剰余金	547,270	570,981
Treasury stock	自己株式	(5,970)	(5,785)
Total shareholders' equity	**株主資本合計**	**807,345**	**831,222**
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	69,821	148,013
Deferred gains (losses) on hedges	繰延ヘッジ損益	(1,068)	388
Land revaluation surplus	土地再評価差額金	13,485	13,497
Defined retirement benefit plans	退職給付に係る調整累計額	(7,597)	5,622
Total accumulated other comprehensive income	**その他の包括利益累計額合計**	**74,641**	**167,522**
Equity warrants	新株予約権	248	161
Total net assets	**純資産の部合計**	**882,235**	**998,906**
Total liabilities and net assets	**負債及び純資産の部合計**	**17,804,808**	**22,835,169**

(Note) Figures are rounded down to the nearest million.

2. Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(1)Consolidated Statement of Income

(Millions of yen)

Item	(Japanese)	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Ordinary income	**経常収益**	**282,737**	**274,726**
Interest income	資金運用収益	166,292	156,143
Interest on loans and discounts	貸出金利息	112,331	108,277
Interest and dividends on securities	有価証券利息配当金	52,674	45,864
Interest on call loans and bills bought	コールローン利息及び買入手形利息	113	16
Interest on deposits with banks	預け金利息	682	1,558
Other interest income	その他の受入利息	490	426
Trust fees	信託報酬	52	38
Fees and commissions	役務取引等収益	53,244	52,833
Trading income	特定取引収益	3,840	4,252
Other ordinary income	その他業務収益	7,384	2,254
Other income	その他経常収益	51,922	59,203
Recoveries of written off claims	償却債権取立益	2,178	2,435
Gains on sales of stocks and other securities	株式等売却益	16,970	21,905
Others	その他の経常収益	32,773	34,862
Ordinary expenses	**経常費用**	**229,557**	**220,617**
Interest expenses	資金調達費用	16,447	5,975
Interest on deposits	預金利息	5,361	1,600
Interest on negotiable certificates of deposit	譲渡性預金利息	68	40
Interest on call money and bills sold	コールマネー利息及び売渡手形利息	956	(36)
Interest on payables under repurchase agreements	売現先利息	2,026	166
Interest on payables under securities lending transactions	債券貸借取引支払利息	1,364	445
Interest on borrowed money	借用金利息	2,213	1,414
Interest on bonds	社債利息	132	18
Other interest expenses	その他の支払利息	4,325	2,325
Fees and commissions payments	役務取引等費用	14,719	14,179
Other business expenses	その他業務費用	7,178	7,322
General and administrative expenses	営業経費	119,630	115,763
Other operating expenses	その他経常費用	71,581	77,377
Provision of allowance for loan losses	貸倒引当金繰入額	9,555	19,116
Other	その他の経常費用	62,026	58,261
Ordinary profit	**経常利益**	**53,179**	**54,108**
Extraordinary income	**特別利益**	**64**	**144**
Gain on dispositions of fixed assets	固定資産処分益	64	144
Extraordinary losses	**特別損失**	**1,669**	**2,053**
Loss on disposal of non-current assets	固定資産処分損	557	490
Impairment loss	減損損失	1,112	1,562
Income before income taxes	**税金等調整前当期純利益**	**51,573**	**52,199**
Income taxes-current	法人税、住民税及び事業税	17,264	21,527
Income taxes-deferred	法人税等調整額	(2,061)	(5,806)
Total income taxes	**法人税等合計**	**15,203**	**15,720**
Net income	**当期純利益**	**36,370**	**36,478**
Net income attributable to owners of the parent	**親会社株主に帰属する当期純利益**	**36,370**	**36,478**

(2)Consolidated Statement of Comprehensive Income

(Millions of yen)

Item	*(Japanese)*	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Net income	**当期純利益**	**36,370**	**36,478**
Other comprehensive income	**その他の包括利益**	**(56,853)**	**92,869**
Unrealized gains on available-for-sale securities	その他有価証券評価差額金	(53,220)	78,192
Deferred gains (losses) on hedges	繰延ヘッジ損益	(801)	1,457
Land revaluation surplus	土地再評価差額金	0	—
Defined retirement benefit plans	退職給付に係る調整額	(2,831)	13,219
Comprehensive income	**包括利益**	**(20,483)**	**129,347**
	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	(20,483)	129,347

3. Consolidated Statement of Shareholders’ Equity

FY 2019(ended March 31, 2020)

(Millions of yen）

		Shareholders’ equity 株主資本				
		Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders’ equity 株主資本合計
Balance at the beginning of the period	当期首残高	117,495	148,545	523,792	(2,026)	787,807
Changes of items during the period	当期変動額					
Cash dividends	剰余金の配当			(12,904)		(12,904)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			36,370		36,370
Purchase of treasury stock	自己株式の取得				(4,000)	(4,000)
Disposal of treasury stock	自己株式の処分		4		56	60
Transfer from land revaluation excess	土地再評価差額金の取崩			11		11
Net changes except for shareholders’ equity during the period	株主資本以外の項目の当期変動額（純額）					
Total changes of items during the period	当期変動額合計	―	4	23,477	(3,944)	19,537
Balance at the end of the period	当期末残高	117,495	148,549	547,270	(5,970)	807,345

		Accumulated other comprehensive income その他の包括利益累計額						
		Unrealized gains on available-for-sale securities その他有価証券評価差額金	Deferred gains (losses) on hedges 繰延ヘッジ損益	Land revaluation excess, net of taxes 土地再評価差額金	Defined retirement benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計	Equity warrants 新株予約権	Total net assets 純資産合計
Balance at the beginning of the period	当期首残高	123,042	(267)	13,497	(4,765)	131,507	233	919,547
Changes of items during the period	当期変動額							
Cash dividends	剰余金の配当							(12,904)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							36,370
Purchase of treasury stock	自己株式の取得							(4,000)
Disposal of treasury stock	自己株式の処分							60
Transfer from land revaluation excess	土地再評価差額金の取崩							11
Net changes except for shareholders’ equity during the period	株主資本以外の項目の当期変動額（純額）	(53,220)	(801)	(11)	(2,831)	(56,865)	15	(56,849)
Total changes of items during the period	当期変動額合計	(53,220)	(801)	(11)	(2,831)	(56,865)	15	(37,311)
Balance at the end of the period	当期末残高	69,821	(1,068)	13,485	(7,597)	74,641	248	882,235

FY 2020(ended March 31, 2021) (Millions of yen)

		Capital stock 資本金	Capital surplus 資本剰余金	Retained earnings 利益剰余金	Treasury stock 自己株式	Total shareholders' equity 株主資本合計
		Shareholders' equity 株主資本				
Balance at the beginning of the period	当期首残高	117,495	148,549	547,270	(5,970)	807,345
Changes of items during the period	当期変動額					
Cash dividends	剰余金の配当			(12,755)		(12,755)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			36,478		36,478
Changes due to acquiring equity of consolidated subsidiaries	連結範囲の変動に伴う増減			(0)		(0)
Purchase of treasury stock	自己株式の取得				(0)	(0)
Disposal of treasury stock	自己株式の処分		(18)		185	166
Transfer from land revaluation excess	土地再評価差額金の取崩			(11)		(11)
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）					
Total changes of items during the period	当期変動額合計	―	(18)	23,710	184	23,876
Balance at the end of the period	当期末残高	117,495	148,531	570,981	(5,785)	831,222

		Unrealized gains on available-for-sale securities その他有価証券評価差額金	Deferred gains (losses) on hedges 繰延ヘッジ損益	Land revaluation excess, net of taxes 土地再評価差額金	Defined retirement benefit plans 退職給付に係る調整累計額	Total accumulated other comprehensive income その他の包括利益累計額合計	Equity warrants 新株予約権	Total net assets 純資産合計
		Accumulated other comprehensive income その他の包括利益累計額						
Balance at the beginning of the period	当期首残高	69,821	(1,068)	13,485	(7,597)	74,641	248	882,235
Changes of items during the period	当期変動額							
Cash dividends	剰余金の配当							(12,755)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							36,478
Changes due to acquiring equity of consolidated subsidiaries	連結範囲の変動に伴う増減							(0)
Purchase of treasury stock	自己株式の取得							(0)
Disposal of treasury stock	自己株式の処分							166
Transfer from land revaluation excess	土地再評価差額金の取崩							(11)
Net changes except for shareholders' equity during the period	株主資本以外の項目の当期変動額（純額）	78,192	1,457	11	13,219	92,880	(86)	92,794
Total changes of items during the period	当期変動額合計	78,192	1,457	11	13,219	92,880	(86)	116,671
Balance at the end of the period	当期末残高	148,013	388	13,497	5,622	167,522	161	998,906

4. Consolidated Statement of Cash Flows

(Millions of yen)

Item	(Japanese)	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Cash flows from operating activities	**営業活動によるキャッシュ・フロー**		
Income before income taxes	税金等調整前当期純利益	51,573	52,199
Depreciation and amortization	減価償却費	8,608	9,544
Impairment loss	減損損失	1,112	1,562
Amortization of negative goodwill	負ののれん償却額	(158)	(158)
Increase (decrease) in allowance for loan losses	貸倒引当金の増減（－）	(3,521)	12,334
Increase (decrease) in reserve for devaluation of investment securities	投資損失引当金の増減額（－は減少）	283	(283)
Increase (decrease) in provision for directors' bonuses	役員賞与引当金の増減額（－は減少）	(46)	18
Decrease (increase) in asset for retirement benefits	退職給付に係る資産の増減額（－は増加）	(2,596)	(1,697)
Increase (decrease) in liabilities for retirement benefits	退職給付に係る負債の増減額（－は減少）	(1,821)	(3,524)
Increase (decrease) in provision for directors' retirement benefits	役員退職慰労引当金の増減額（－は減少）	(20)	(12)
Increase (decrease) in provision for reimbursement of deposits	睡眠預金払戻損失引当金の増減額（－は減少）	(379)	(414)
Increase (decrease) in provision for contingent loss	偶発損失引当金の増減（－）	186	(147)
Increase (decrease) in provision for point card certificates	ポイント引当金の増減額（－は減少）	45	14
Increase (decrease) in provision for interest repayment	利息返還損失引当金の増減額（－は減少）	(4)	(1)
Gain on fund management	資金運用収益	(166,292)	(156,143)
Financing expenses	資金調達費用	16,447	5,975
Loss (gain) related to securities	有価証券関係損益（－）	7,929	6,588
Loss (gain) on money held in trust	金銭の信託の運用損益（－は運用益）	—	(0)
Foreign exchange losses (gains)	為替差損益（－は益）	7,598	(37,917)
Loss (gain) on disposal of non-current assets	固定資産処分損益（－は益）	493	346
Net decrease (increase) in Trading assets	特定取引資産の純増（－）減	(1,833)	3,207
Net increase (decrease) in Trading liabilities	特定取引負債の純増減（－）	705	(746)
Net decrease (increase) in loans and bills discounted	貸出金の純増（－）減	(220,057)	(295,835)
Net increase (decrease) in deposit	預金の純増減（－）	382,769	1,466,994
Net increase (decrease) in negotiable certificates of deposit	譲渡性預金の純増減（－）	973	8,286
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	借用金（劣後特約付借入金を除く）の純増減（－）	199,723	2,171,248
Net decrease (increase) in deposit (excluding cash and cash equivalents)	預け金（現金同等物を除く）の純増（－）減	15,583	16,010
Net decrease (increase) in call loans	コールローン等の純増（－）減	(5,061)	12,144
Net increase (decrease) in call money	コールマネー等の純増減（－）	(72,632)	843,231
Net increase (decrease) in payables under securities lending transactions	債券貸借取引受入担保金の純増減（－）	13,395	405,201
Net decrease (increase) in foreign exchanges - assets	外国為替（資産）の純増（－）減	(9,641)	6,555
Net increase (decrease) in foreign exchanges - liabilities	外国為替（負債）の純増減（－）	1,304	(1,035)
Net decrease (increase) in lease receivable and investments in lease	リース債権及びリース投資資産の純増（－）減	(5,056)	556
Repayments of Bonds	普通社債発行及び償還による増減（－）	—	(5,000)
Net increase (decrease) in due to trust account	信託勘定借の純増減（－）	1,006	734
Proceeds from fund management	資金運用による収入	168,513	158,380
Payments for finance	資金調達による支出	(17,285)	(7,785)
Other, net	その他	456	4,984
Subtotal	**小計**	**372,302**	**4,675,418**
Income taxes paid	**法人税等の支払額**	**(16,197)**	**(14,023)**
Net cash provided by (used in) operating activities	**営業活動によるキャッシュ・フロー**	**356,104**	**4,661,394**

(Millions of yen)

Item	(Japanese)	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Cash flows from investing activities	**投資活動によるキャッシュ・フロー**		
Purchase of securities	有価証券の取得による支出	(815,535)	(1,104,133)
Proceeds from sales of securities	有価証券の売却による収入	483,205	486,668
Proceeds from redemption of securities	有価証券の償還による収入	493,125	514,238
Increase in money held in trust	金銭の信託の増加による支出	—	(2,002)
Decrease in money held in trust	金銭の信託の減少による収入	23,174	—
Purchases of tangible fixed assets	有形固定資産の取得による支出	(3,519)	(3,857)
Proceeds from sales of tangible fixed assets	有形固定資産の売却による収入	160	429
Purchases of intangible fixed assets	無形固定資産の取得による支出	(4,365)	(3,571)
Other, net	その他	(151)	(161)
Net cash provided by (used in) investing activities	**投資活動によるキャッシュ・フロー**	**176,093**	**(112,389)**
Cash flows from financing activities	**財務活動によるキャッシュ・フロー**		
Repayments of subordinated loans	劣後特約付借入金の返済による支出	—	(30,000)
Redemption of bonds with warrant attached	劣後特約付社債及び新株予約権付社債の償還による支出	(33,297)	—
Purchases of treasury stocks	自己株式の取得による支出	(4,000)	(0)
Proceed from sales of treasury stocks	自己株式の売却による収入	55	152
Cash dividends paid	配当金の支払額	(12,904)	(12,755)
Net cash provided by (used in) financing activities	**財務活動によるキャッシュ・フロー**	**(50,146)**	**(42,603)**
Effect of exchange rate changes on cash and cash equivalents	**現金及び現金同等物に係る換算差額**	**(19)**	**22**
Net increase (decrease) in cash and cash equivalents	**現金及び現金同等物の増減額(－は減少)**	**482,031**	**4,506,424**
Cash and cash equivalents at the beginning of the period	**現金及び現金同等物の期首残高**	**1,434,627**	**1,916,659**
Cash and cash equivalents at the end of the period	**現金及び現金同等物の期末残高**	**1,916,659**	**6,423,084**

5. Note for Assumptions of Going Concern

Not applicable.

II 【Reference】Non-consolidated Financial Information of the main consolidated subsidiaries

1.Non-consolidated Financial Information of The Joyo Bank, Ltd.

(1)Financial Highlights (from April 1, 2020 to March 31, 2021)

①Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2021	140,370	(6.7)	36,030	0.9	24,511	(0.5)
Ended March 31, 2020	150,564	(0.5)	35,685	(17.4)	24,653	(14.1)

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
Fiscal year	¥Million	¥Million	%
Ended March 31, 2021	14,030,800	645,314	4.5
Ended March 31, 2020	10,911,493	577,446	5.2

(Reference) Capital assets FY2020: ¥645,314 million FY2019: ¥577,446 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2) Non-consolidated Balance Sheet （The Joyo Bank, Ltd）

(Millions of yen）

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Assets	**(資産の部)**		
Cash and due from banks	現金預け金	1,118,929	3,977,233
Cash	現金	81,421	91,639
Due from banks	預け金	1,037,508	3,885,593
Call loans	コールローン	12,778	2,160
Monetary claims bought	買入金銭債権	5,901	5,601
Trading assets	特定取引資産	13,124	10,113
Trading account securities	商品有価証券	938	598
Trading-related financial derivatives	特定金融派生商品	3,186	2,514
Other trading assets	その他の特定取引資産	8,999	6,999
Securities	有価証券	2,837,426	3,024,670
Government bonds	国債	396,695	476,859
Local government bonds	地方債	772,555	818,241
Corporate bonds	社債	577,468	526,929
Stocks	株式	197,215	233,173
Other securities	その他の証券	893,491	969,466
Loans and bills discounted	貸出金	6,759,983	6,856,163
Bills discounted	割引手形	15,772	10,353
Loans on bills	手形貸付	208,398	183,872
Loans on deeds	証書貸付	5,975,603	6,133,088
Overdrafts	当座貸越	560,209	528,849
Foreign exchanges	外国為替	10,224	5,269
Due from foreign banks (our accounts)	外国他店預け	9,387	4,391
Foreign bills bought	買入外国為替	51	44
Foreign bills receivable	取立外国為替	784	833
Other assets	その他資産	83,685	83,674
Domestic exchange settlement account, debit	未決済為替貸	501	441
Prepaid expenses	前払費用	712	834
Accrued income	未収収益	7,646	7,553
Initial margins of future markets	先物取引差入証拠金	160	160
Derivatives other than for trading - assets	金融派生商品	7,367	6,527
Cash collateral paid for financial instruments assets	金融商品等差入担保金	1,871	6,889
Other	その他の資産	65,427	61,267
Tangible fixed assets	有形固定資産	74,635	71,875
Buildings, net	建物	26,896	24,557
Land	土地	42,807	40,590
Leased assets, net	リース資産	1,227	716
Construction in progress	建設仮勘定	3	162
Other tangible fixed assets	その他の有形固定資産	3,700	5,848
Intangible fixed assets	無形固定資産	7,998	7,735
Software	ソフトウエア	5,170	5,060
Leased assets, net	リース資産	193	96
Other intangible fixed assets	その他の無形固定資産	2,634	2,578
Prepaid pension cost	前払年金費用	7,102	6,961
Customers' liabilities for acceptances and guarantees	支払承諾見返	12,897	17,084
Allowance for loan losses	貸倒引当金	(32,903)	(37,734)
Reserve for devaluation of investment securities	投資損失引当金	(292)	(9)
Total Assets	**資産の部合計**	**10,911,493**	**14,030,800**

(Millions of yen)

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Liabilities	**(負債の部)**		
Deposits	預金	8,973,110	9,705,556
Current deposits	当座預金	206,070	233,812
Ordinary deposits	普通預金	6,012,238	6,767,888
Saving deposits	貯蓄預金	42,639	43,452
Deposits at notice	通知預金	13,100	11,289
Time deposits	定期預金	2,437,754	2,405,582
Other deposits	その他の預金	261,306	243,530
Negotiable certificates of deposit	譲渡性預金	84,279	143,702
Call money	コールマネー	73,257	911,314
Payables under repurchase agreements	売現先勘定	67,430	127,201
Payables under securities lending transactions	債券貸借取引受入担保金	110,835	378,015
Trading liabilities	特定取引負債	1,770	1,024
Trading-related financial derivatives	特定金融派生商品	1,770	1,024
Borrowed money	借用金	938,779	2,007,229
Borrowings from other banks	借入金	938,779	2,007,229
Foreign Exchanges	外国為替	1,689	672
Foreign bills sold	売渡外国為替	402	508
Foreign bills payable	未払外国為替	1,287	163
Bonds	社債	5,000	―
Due to trust account	信託勘定借	1,199	1,432
Other liabilities	その他負債	35,559	43,422
Domestic exchange settlement account, credit	未決済為替借	207	252
Income taxes payable	未払法人税等	1,839	2,160
Accrued expenses	未払費用	6,578	5,073
Unearned revenue	前受収益	3,087	3,088
Deposit received from employees	従業員預り金	1,739	1,967
Derivatives other than for trading - liabilities	金融派生商品	4,869	11,478
Payables under derivative transactions	金融商品等受入担保金	2,403	1,928
Lease obligations	リース債務	1,420	813
Other	その他の負債	13,413	16,660
Provision for directors' bonuses	役員賞与引当金	121	124
Provision for retirement benefits	退職給付引当金	7,618	6,999
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	1,923	1,621
Provision for point card certificates	ポイント引当金	121	120
Provision for contingent loss	偶発損失引当金	952	1,094
Deferred tax liabilities	繰延税金負債	9,501	30,921
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	8,000	7,946
Acceptances and guarantees	支払承諾	12,897	17,084
Total liabilities	**負債の部合計**	**10,334,047**	**13,385,486**

(Millions of yen）

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Net Assets	**(純資産の部)**		
Capital stock	資本金	85,113	85,113
Capital surplus	資本剰余金	58,574	58,574
Legal capital surplus	資本準備金	58,574	58,574
Retained earnings	利益剰余金	352,538	367,837
Legal retained earnings	利益準備金	55,317	55,317
Other retained earnings	その他利益剰余金	297,221	312,520
Reserve for advanced depreciation of non-current assets	(固定資産圧縮積立金)	1,090	1,067
General Reserve	(別途積立金)	222,432	222,432
Retained earnings brought forward	(繰越利益剰余金)	73,698	89,020
Total shareholders' equity	**株主資本合計**	**496,225**	**511,524**
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	69,472	120,713
Deferred gains or losses on hedges	繰延ヘッジ損益	(180)	1,135
Land revaluation excess, net of taxes	土地評価差額金	11,928	11,940
Total valuation and translation adjustments	**評価・換算差額等合計**	**81,220**	**133,789**
Total net assets	**純資産の部合計**	**577,446**	**645,314**
Total liabilities and net assets	**負債及び純資産の部合計**	**10,911,493**	**14,030,800**

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income （The Joyo Bank, Ltd.） (Millions of yen)

Item	(Japanese)	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Ordinary income	**経常収益**	**150,564**	**140,370**
Interest income	資金運用収益	100,893	90,789
Interest on loans and discounts	貸出金利息	63,264	59,980
Interest and dividends on securities	有価証券利息配当金	36,802	29,756
Interest on call loans	コールローン利息	99	16
Interest on deposits with banks	預け金利息	325	662
Other interest income	その他の受入利息	401	374
Trust fees	信託報酬	46	28
Fees and commissions	役務取引等収益	26,145	26,242
Fees and commissions on domestic and foreign exchanges	受入為替手数料	6,059	5,866
Other fees and commissions	その他の役務収益	20,086	20,376
Trading income	特定取引収益	517	365
Gains on trading account securities	商品有価証券収益	56	50
Income from trading-related financial derivatives transaction	特定金融派生商品収益	459	312
Other trading income	その他特定取引収益	1	2
Other ordinary income	その他業務収益	6,666	1,056
Gains on foreign exchange transactions	外国為替売買益	934	867
Gains on sales of bonds	国債等債券売却益	4,940	101
Income from derivatives other than for trading or hedging	金融派生商品収益	790	87
Other	その他の業務収益	0	0
Other income	その他経常収益	16,295	21,886
Recoveries of written off claims	償却債権取立益	1,128	792
Gains on sales of stocks and other securities	株式等売却益	14,391	20,060
Other	その他の経常収益	775	1,032
Operating expenses	**経常費用**	**114,879**	**104,339**
Interest expenses	資金調達費用	9,132	3,004
Interest on deposits	預金利息	3,760	1,138
Interest on negotiable certificates of deposit	譲渡性預金利息	23	10
Interest on call money	コールマネー利息	623	(57)
Interest on payables under repurchase agreements	売現先利息	378	25
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	38	31
Interest on borrowed money	借用金利息	1,550	662
Interest on bonds	社債利息	132	18
Interest on interest swaps	金利スワップ支払利息	2,150	641
Other interest expenses	その他の支払利息	474	534
Fees and commissions payments	役務取引等費用	8,992	8,983
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,319	1,230
Other fees and commissions	その他の役務費用	7,672	7,752
Other ordinary expenses	その他業務費用	5,934	4,046
Losses on sales of bonds	国債等債券売却損	5,934	4,046
General and administrative expenses	営業経費	64,791	63,218
Other expenses	その他経常費用	26,027	25,087
Provision of allowance for loan losses	貸倒引当金繰入額	5,196	9,509
Provision for contingent loss	偶発損失引当金繰入額	276	203
Provision for reserve for devaluation of investment securities	投資損失引当金繰入額	452	—
Provision for point card certificates	ポイント引当金繰入額	121	120
Write-off amount of loans	貸出金償却	5,200	2,663
Losses on sales of stocks	株式等売却損	13,087	10,298
Losses on devaluation of stocks and other securities	株式等償却	686	622
Other expenses or losses	その他の経常費用	1,004	1,670
Ordinary income	**経常利益**	**35,685**	**36,030**

(Millions of yen)

Item	(Japanese)	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Extraordinary income	**特別利益**	**24**	**86**
Gain on disposal of non-current assets	固定資産処分益	24	86
Extraordinary losses	**特別損失**	**1,357**	**1,380**
Loss on disposal of non-current assets	固定資産処分損	257	398
Impairment loss	減損損失	1,099	982
Income before income taxes	**税引前当期純利益**	**34,353**	**34,736**
Income taxes - current	法人税、住民税及び事業税	10,851	11,740
Income taxes - deferred	法人税等調整額	(1,151)	(1,515)
Total income taxes	**法人税等合計**	**9,699**	**10,225**
Net income	**当期純利益**	**24,653**	**24,511**

(Note) Figures are rounded down to the nearest million.

2. Non-consolidated Financial Information of The Ashikaga Bank, Ltd.

(1)Financial Highlights (from April 1, 2020 to March 31, 2021)

①Non-consolidated Operating Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income	
Fiscal year	¥Million	%	¥Million	%	¥Million	%
Ended March 31, 2021	95,049	(1.2)	19,909	21.8	17,664	57.0
Ended March 31, 2020	96,231	(11.4)	16,335	(42.9)	11,245	(64.0)

②Non-consolidated Financial Conditions

	Total Assets	Net Assets	Capital Assets to Total Assets
Fiscal year	¥Million	¥Million	%
Ended March 31, 2021	8,831,699	369,732	4.1
Ended March 31, 2020	6,948,735	348,091	5.0

(Reference) Capital assets FY2020: ¥369,732 million FY2019: ¥348,091 million

(Note) "Capital assets to total assets" represents ("Net assets"-"Equity warrants") / "Total assets" at the end of each period.
The ratio above is not the one based on the regulation of Capital Adequacy Ratio.

(2)Non-consolidated Balance Sheet （The Ashikaga Bank, Ltd）

(Millions of yen）

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Assets	**（資産の部）**		
Cash and due from banks	現金預け金	816,321	2,447,722
Cash	現金	72,909	78,953
Due from banks	預け金	743,411	2,368,768
Call loans	コールローン	5,976	4,649
Monetary claims bought	買入金銭債権	5,947	6,048
Trading account securities	商品有価証券	2,507	2,312
Trading government bonds	商品国債	133	127
Trading local government bonds	商品地方債	749	567
Trading government guaranteed bonds	商品政府保証債	1,624	1,617
Money held in trust	金銭の信託	1	1,970
Securities	有価証券	1,257,599	1,301,546
Government bonds	国債	176,497	170,576
Local government bonds	地方債	171,168	208,947
Corporate bonds	社債	252,643	299,651
Stocks	株式	64,273	39,195
Other securities	その他の証券	593,016	583,176
Loans and bills discounted	貸出金	4,717,392	4,943,603
Bills discounted	割引手形	20,232	14,759
Loans on bills	手形貸付	207,066	185,048
Loans on deeds	証書貸付	4,033,118	4,244,814
Overdrafts	当座貸越	456,975	498,980
Foreign exchanges	外国為替	5,925	4,324
Due from foreign banks (our accounts)	外国他店預け	5,843	4,323
Foreign bills bought	買入外国為替	—	1
Foreign bills receivable	取立外国為替	82	—
Other assets	その他資産	86,845	81,652
Domestic exchange settlement account, debit	未決済為替貸	385	400
Prepaid expenses	前払費用	269	241
Accrued income	未収収益	6,311	6,537
Variation margins of future markets	先物取引差金勘定	—	2
Derivatives other than for trading - assets	金融派生商品	4,749	3,945
Cash collateral paid for financial instruments assets	金融商品等差入担保金	1,866	2,266
Other	その他の資産	73,262	68,259
Tangible fixed assets	有形固定資産	28,201	28,485
Buildings, net	建物	10,324	11,143
Land	土地	12,527	12,115
Leased assets, net	リース資産	19	24
Construction in progress	建設仮勘定	629	349
Other tangible fixed assets	その他の有形固定資産	4,700	4,853
Intangible fixed assets	無形固定資産	10,940	9,922
Software	ソフトウエア	10,429	9,437
Other intangible fixed assets	その他の無形固定資産	511	485
Prepaid pension cost	前払年金費用	23,351	25,358
Deferred tax assets	繰延税金資産	4,903	—
Customers' liabilities for acceptances and guarantees	支払承諾見返	10,131	9,256
Allowance for loan losses	貸倒引当金	(27,311)	(35,153)
Total Assets	**資産の部合計**	**6,948,735**	**8,831,699**

Item	(Japanese)	As of Mar. 31, 2020	As of Mar. 31, 2021
Liabilities	**(負債の部)**		
Deposits	預金	5,813,460	6,551,940
Current deposits	当座預金	218,581	266,470
Ordinary deposits	普通預金	3,779,540	4,407,185
Saving deposits	貯蓄預金	73,382	79,159
Deposits at notice	通知預金	13,141	15,322
Time deposits	定期預金	1,577,250	1,555,330
Other deposits	その他の預金	151,564	228,472
Negotiable certificates of deposit	譲渡性預金	265,902	196,765
Call money	コールマネー	37,487	41,603
Payables under repurchase agreements	売現先勘定	61,765	3,053
Payables under securities lending transactions	債券貸借取引受入担保金	104,712	242,733
Borrowed money	借用金	276,937	1,380,253
Borrowings from other banks	借入金	276,937	1,380,253
Foreign Exchanges	外国為替	251	232
Foreign bills sold	売渡外国為替	97	70
Foreign bills payable	未払外国為替	154	162
Due to trust account	信託勘定借	374	874
Other liabilities	その他負債	27,132	30,725
Domestic exchange settlement account, credit	未決済為替借	3,098	2,309
Income taxes payable	未払法人税等	508	1,576
Accrued expenses	未払費用	5,917	5,486
Unearned revenue	前受収益	1,352	1,312
Variation margins of futures markets-liabilities	先物取引差金勘定	19	—
Derivatives other than for trading - liabilities	金融派生商品	5,574	6,942
Payables under derivative transactions	金融商品等受入担保金	1,395	1,053
Lease obligations	リース債務	21	27
Other	その他の負債	9,244	12,017
Provision for directors' bonuses	役員賞与引当金	108	122
Provision for reimbursement of deposits	睡眠預金払戻損失引当金	951	838
Provision for contingent loss	偶発損失引当金	1,189	899
Provision for point card certificates	ポイント引当金	237	260
Deferred tax liabilities	繰延税金負債	—	2,406
Acceptances and guarantees	支払承諾	10,131	9,256
Total liabilities	**負債の部合計**	**6,600,643**	**8,461,966**
Net Assets	**(純資産の部)**		
Capital stock	資本金	135,000	135,000
Retained earnings	利益剰余金	188,074	189,385
Legal retained earnings	利益準備金	24,337	27,608
Other retained earnings	その他利益剰余金	163,736	161,777
Retained earnings brought forward	(繰越利益剰余金)	163,736	161,777
Total shareholders’ equity	**株主資本合計**	**323,074**	**324,385**
Unrealized gains (losses) on available-for-sale securities	その他有価証券評価差額金	25,905	46,094
Deferred gains or losses on hedges	繰延ヘッジ損益	(888)	(747)
Total valuation and translation adjustments	**評価・換算差額等合計**	**25,016**	**45,347**
Total net assets	**純資産の部合計**	**348,091**	**369,732**
Total liabilities and net assets	**負債及び純資産の部合計**	**6,948,735**	**8,831,699**

(Millions of yen)

(Note) Figures are rounded down to the nearest million.

(3)Non-consolidated Statement of Income （The Ashikaga Bank, Ltd.）

(Millions of yen）

Item	(Japanese)	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Ordinary income	**経常収益**	**96,231**	**95,049**
Interest income	資金運用収益	69,016	67,737
Interest on loans and discounts	貸出金利息	47,945	47,171
Interest and dividends on securities	有価証券利息配当金	20,596	19,602
Interest on call loans	コールローン利息	13	(2)
Interest on deposits with banks	預け金利息	356	896
Other interest income	その他の受入利息	104	69
Trust fees	信託報酬	5	10
Fees and commissions	役務取引等収益	21,670	21,235
Fees and commissions on domestic and foreign exchanges	受入為替手数料	4,791	4,641
Other fees and commissions	その他の役務収益	16,878	16,594
Other ordinary income	その他業務収益	927	1,517
Gains on foreign exchange transactions	外国為替売買益	514	410
Gain on trading account securities transactions	商品有価証券売買益	—	2
Gains on sales of bonds	国債等債券売却益	174	966
Income from derivatives other than for trading or hedging	金融派生商品収益	238	138
Other	その他の業務収益	0	0
Other income	その他経常収益	4,611	4,548
Recoveries of written off claims	償却債権取立益	439	980
Gains on sales of stocks and other securities	株式等売却益	2,911	2,083
Other	その他の経常収益	1,261	1,484
Operating expenses	**経常費用**	**79,895**	**75,139**
Interest expenses	資金調達費用	6,769	2,430
Interest on deposits	預金利息	1,605	462
Interest on negotiable certificates of deposit	譲渡性預金利息	51	32
Interest on call money	コールマネー利息	332	18
Interest on payables under repurchase agreements	売現先利息	1,648	140
Interest on deposits for bonds lending transaction	債券貸借取引支払利息	1,325	414
Interest on borrowed money	借用金利息	135	218
Interest on interest swaps	金利スワップ支払利息	1,042	225
Other interest expenses	その他の支払利息	626	917
Fees and commissions payments	役務取引等費用	7,515	7,043
Fees and commissions on domestic and foreign exchanges	支払為替手数料	1,102	1,046
Other fees and commissions	その他の役務費用	6,413	5,996
Other ordinary expenses	その他業務費用	1,285	3,304
Losses on trading account securities transactions	商品有価証券売買損	9	—
Losses on sales of bonds	国債等債券売却損	1,265	3,304
Losses on redemption of bonds	国債等債券償還損	9	—
General and administrative expenses	営業経費	51,078	49,159
Other expenses	その他経常費用	13,246	13,201
Provision of allowance for loan losses	貸倒引当金繰入額	4,652	9,427
Write-off amount of loans	貸出金償却	4,164	1,483
Losses on sales of stocks	株式等売却損	2,900	1,178
Losses on devaluation of stocks and other securities	株式等償却	191	0
Losses on money held in trust	金銭の信託運用損	—	32
Losses on sales of loans	貸出金売却損	—	4
Other expenses or losses	その他の経常費用	1,338	1,074
Ordinary income	**経常利益**	**16,335**	**19,909**

(Millions of yen）

Item	（Japanese）	FY 2019(ended March 31, 2020)	FY 2020(ended March 31, 2021)
Extraordinary income	**特別利益**	**44**	**4,209**
Gain on disposal of non-current assets	固定資産処分益	44	57
Dividends receivable from affiliated companies	関係会社受取配当金	―	4,152
Extraordinary losses	**特別損失**	**298**	**668**
Loss on disposal of non-current assets	固定資産処分損	287	81
Impairment loss	減損損失	10	586
Income before income taxes	**税引前当期純利益**	**16,081**	**23,450**
Income taxes - current	法人税、住民税及び事業税	4,341	7,294
Income taxes - deferred	法人税等調整額	495	(1,508)
Total income taxes	**法人税等合計**	**4,836**	**5,785**
Net income	**当期純利益**	**11,245**	**17,664**

(Note) Figures are rounded down to the nearest million.

Ⅲ Financial Data for the Fiscal Year 2020 ended March 31, 2021

1. Income Status

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Consolidated gross profit	連結粗利益	188,046	(4,491)	192,537
Net interest income	資金利益	150,168	255	149,913
Net fees and commissions	役務取引等利益	38,693	115	38,577
Net trading income	特定取引利益	4,252	411	3,840
Net other business income	その他業務利益	(5,067)	(5,274)	206
General and administrative expenses	営業経費	115,763	(3,866)	119,630
Credit related costs	与信関係費用	23,406	2,685	20,720
Write-off of loans	貸出金償却	5,291	(6,320)	11,612
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	16,991	7,647	9,344
Transfer to general allowance for loan losses	一般貸倒引当金繰入額	2,124	1,912	211
Other credit related costs	その他の与信関係費用	(1,001)	(554)	(447)
Gains/losses related to stocks, etc.	株式等関係損益	3,543	4,337	(794)
Equity in gains (losses) of affiliated companies	持分法による投資損益	－	－	－
Others	その他	1,688	(98)	1,787
Ordinary profit	経常利益	54,108	928	53,179
Extraordinary income(losses)	特別損益	(1,909)	(303)	(1,605)
Income before income taxes	税金等調整前当期純利益	52,199	625	51,573
Total income taxes	法人税等合計	15,720	517	15,203
Income taxes-current	法人税、住民税及び事業税	21,527	4,262	17,264
Income taxes-deferred	法人税等調整額	(5,806)	(3,745)	(2,061)
Net income	当期純利益	36,478	108	36,370
Net income attributable to noncontrolling interests	非支配株主に帰属する当期純利益	－	－	－
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	36,478	108	36,370

(Note) Consolidated gross business profit=[Interest income－(Interest expenses-Corresponding loss on money held in trust)]
+(Fees and commissions income+Trust Fee－Fees and commissions expenses)+(Trading income－Trading expenses)
+(Other business income－Other business expenses)

(注) 連結粗利益＝(資金運用収益－(資金調達費用-金銭の信託運用見合費用))＋(役務取引等収益＋信託報酬－役務取引等費用)
＋(特定取引収益－特定取引費用)＋(その他業務収益－その他業務費用)

Reference

(Millions of yen)

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Consolidated net business income (before general allowance for loan losses)	連結業務純益(一般貸引繰入前)	74,498	756	73,742
Consolidated net business income	連結業務純益	72,374	(1,156)	73,531

(Note) Consolidated net business income
= Consolidated gross profit － General and administrative expenses(excluding non-recurrent expense)－Transfer to general allowance for loan losses

(注) 連結業務純益＝連結粗利益－営業経費(除く臨時費用分)－一般貸倒引当金繰入額

Number of Consolidated Companies

(Number of companies)

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Number of Consolidated Subsidiaries	連結子会社数	14	1	13
Number of affiliated companies applicable to the equity method	持分法適用会社数	－	－	－

(Note) Mebuki FG reorganized consolidated subsidiaries as follows:
1. The Joyo Business service Co., Ltd is excluded from consolidation due to the completion of liquidation.
2. Mebuki FG acquired all shares of Ashikaga Credit Guarantee Co., Ltd. from Ashikaga Bank (a wholly-owned subsidiary of Mebuki FG) through a dividend in kind and changed the subsidiary's trade name to Mebuki Credit Guarantee Co., Ltd on October 1,2020.
3.The Joyo Bank, Ltd. acquired all shares of Ibaraki Create Co., Ltd. and changed the trade name to The Joyo Capital Partners Co., Ltd. on January 1,2021.
4. The Ashikaga Bank, Ltd. established the wholly-owned subsidiary named Wing Capital Partners ,Ltd. on February 1,2021.
5. Mebuki FG shall acquire all shares of Joyo Credit Co., Ltd. from The Joyo Bank, Ltd.(a wholly-owned subsidiary of Mebuki FG), and all shares of Ashigin Card Co., Ltd. from The Ashikaga Bank, Ltd. (a wholly-owned subsidiary of Mebuki FG) through a dividend in kind, and that Joyo Credit and Ashigin Card merged and changed the surviving company's trade name to Mebuki Card Co., Ltd.(Mebuki Card) on April 1, 2021.

(注) 当社は、連結子会社について下記の再編を実施しております。
1．2020年9月30日付で解散した常陽ビジネスサービス株式会社は、清算結了(2021年3月10日)により連結の範囲から除いております。
2．2020年10月1日付で株式会社足利銀行が保有する足利信用保証株式会社の全株式を当社が現物配当により取得し、完全子会社化するとともに、同社の商号を「めぶき信用保証株式会社」に変更しました。
3．株式会社常陽銀行は、2021年1月1日付でいばらきクリエイト株式会社の全株式を取得し、完全子会社化するとともに、同社の商号を「株式会社常陽キャピタルパートナーズ」に変更しました。
4．株式会社足利銀行は、2021年2月1日付で完全子会社「株式会社ウイング・キャピタル・パートナーズ」を設立しました。
5．2021年4月1日付で株式会社常陽銀行が保有する株式会社常陽クレジットの全株式および株式会社足利銀行が保有する株式会社あしぎんカードの全株式を当社が現物配当により取得し、両社を完全子会社化したうえで合併するとともに、存続会社の商号を「株式会社めぶきカード」に変更しております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2020 (A)	FY2020 (A)-(B)	FY2019 (B)
Gross business profit	業務粗利益	180,171	(6,155)	186,327
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	186,455	(1,967)	188,422
Gross domestic business profit	国内業務粗利益	166,022	(6,887)	172,909
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	170,713	(7,112)	177,825
Net interest income	資金利益	138,697	(6,426)	145,124
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	6,850	(484)	7,335
Net fees and commissions	役務取引等利益	31,430	151	31,279
Net trading income	特定取引等利益	365	(150)	516
Net other business income	その他業務利益	(4,471)	(461)	(4,010)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(4,691)	224	(4,916)
Gross international business profit	国際業務粗利益	14,149	731	13,417
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	15,741	5,144	10,596
Net interest income	資金利益	14,395	5,443	8,951
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役務取引等利益	59	(21)	80
Net trading income	特定取引等利益	—	(1)	1
Net other business income	その他業務利益	(305)	(4,689)	4,384
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(1,592)	(4,413)	2,820
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	110,173	(4,875)	115,049
Personnel expenses	人件費	59,917	(1,330)	61,247
Non-personnel expenses	物件費	43,418	(3,352)	46,770
Taxes	税金	6,838	(192)	7,031
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	69,998	(1,280)	71,278
Core net business income	コア業務純益	76,281	2,908	73,373
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	69,430	3,393	66,037
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	2,202	1,058	1,144
Net business income	業務純益	67,795	(2,338)	70,133
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(6,283)	(4,188)	(2,095)
Net non-recurrent gains/losses	臨時損益	(11,854)	6,188	(18,043)
Disposal of non-performing loans②	不良債権処理額②	20,222	2,307	17,915
Write-off of loans	貸出金償却	4,146	(5,218)	9,365
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	16,720	8,016	8,703
Losses on sales of loans	貸出金売却損	4	(10)	14
Transfer to provision for contingent losses	偶発損失引当金繰入額	277	(201)	479
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
Recoveries of written-off claims	償却債権取立益	1,773	206	1,567
Other	その他	846	(72)	919
Gains/losses related to stocks, etc.	株式等関係損益	10,045	9,608	436
Other non-recurrent gains/losses	その他臨時損益	(1,678)	(1,112)	(565)
Ordinary profit	経常利益	55,940	3,918	52,021
Extraordinary income/losses	特別損益	2,246	3,833	(1,586)
Net gain (loss) from fixed assets	固定資産処分損益	(336)	140	(476)
Impairment loss	減損損失	1,569	459	1,109
Dividends receivable from affiliated companies	関係会社受取配当金	4,152	4,152	—
Income before income taxes	税引前当期純利益	58,186	7,751	50,435
Total income taxes	法人税等合計	16,011	1,474	14,536
Income taxes-current	法人税、住民税及び事業税	19,034	3,841	15,192
Income taxes-deferred	法人税等調整額	(3,023)	(2,366)	(656)
Net Income	当期純利益	42,175	6,276	35,898

Credit related costs (①＋②)	与信関係費用(①+②)	22,424	3,365	19,059

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2020 (A)	FY2020 (A)-(B)	FY2019 (B)
Gross business profit	業務粗利益	102,449	(7,760)	110,209
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻))	106,394	(4,810)	111,204
Gross domestic business profit	国内業務粗利益	94,619	(5,787)	100,407
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻))	97,531	(6,618)	104,149
Net interest income	資金利益	79,815	(5,903)	85,719
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	4,929	(322)	5,252
Net fees and commissions	役務取引等利益	17,261	122	17,139
Net trading income	特定取引等利益	365	(150)	516
Net other business income	その他業務利益	(2,824)	143	(2,968)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻))	(2,912)	830	(3,742)
Gross international business profit	国際業務粗利益	7,829	(1,972)	9,802
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻))	8,862	1,808	7,054
Net interest income	資金利益	7,968	1,927	6,040
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	―	―	―
Net fees and commissions	役務取引等利益	26	(34)	61
Net trading income	特定取引等利益	―	(1)	1
Net other business income	その他業務利益	(165)	(3,864)	3,699
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻))	(1,032)	(3,781)	2,748
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	61,715	(2,541)	64,256
Personnel expenses	人件費	33,231	(318)	33,550
Non-personnel expenses	物件費	24,730	(2,085)	26,816
Taxes	税金	3,753	(136)	3,889
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	40,733	(5,219)	45,952
Core net business income	コア業務純益	44,678	(2,268)	46,947
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	39,749	(1,946)	41,695
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	1,734	870	864
Net business income	業務純益	38,998	(6,089)	45,088
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻))	(3,945)	(2,950)	(994)
Net non-recurrent gains/losses	臨時損益	(2,968)	6,433	(9,402)
Disposal of non-performing loans②	不良債権処理額②	10,334	1,022	9,311
Write-off of loans	貸出金償却	2,663	(2,537)	5,200
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	7,761	3,429	4,331
Losses on sales of loans	貸出金売却損	―	(14)	14
Transfer to provision for contingent losses	偶発損失引当金繰入額	203	(73)	276
Reversal of allowance for loan losses	貸倒引当金戻入益	―	―	―
Recoveries of written-off claims	償却債権取立益	792	(335)	1,128
Other	その他	499	(116)	616
Gains/losses related to stocks, etc.	株式等関係損益	9,140	8,523	617
Other non-recurrent gains/losses	その他臨時損益	(1,774)	(1,067)	(707)
Ordinary profit	経常利益	36,030	344	35,685
Extraordinary income/losses	特別損益	(1,293)	38	(1,332)
Net gain (loss) from fixed assets	固定資産処分損益	(311)	(78)	(233)
Impairment loss	減損損失	982	(116)	1,099
Dividends receivable from affiliated companies	関係会社受取配当金	―	―	―
Income before income taxes	税引前当期純利益	34,736	382	34,353
Total income taxes	法人税等合計	10,225	525	9,699
Income taxes-current	法人税、住民税及び事業税	11,740	889	10,851
Income taxes-deferred	法人税等調整額	(1,515)	(363)	(1,151)
Net Income	当期純利益	24,511	(142)	24,653

Credit related costs (①+②)	与信関係費用(①+②)	12,069	1,892	10,176

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】 (Millions of yen）

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Gross business profit	業務粗利益	77,722	1,604	76,117
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	80,061	2,842	77,218
Gross domestic business profit	国内業務粗利益	71,403	(1,099)	72,502
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	73,182	(493)	73,675
Net interest income	資金利益	58,881	(523)	59,404
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	1,921	(162)	2,083
Net fees and commissions	役務取引等利益	14,168	28	14,140
Net trading income	特定取引等利益	—	—	—
Net other business income	その他業務利益	(1,647)	(605)	(1,041)
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(1,778)	(605)	(1,173)
Gross international business profit	国際業務粗利益	6,319	2,704	3,615
(Excluding gains/losses on bond transactions)	(除く国債等債券損益(5勘定尻)	6,878	3,336	3,542
Net interest income	資金利益	6,426	3,515	2,910
(Of which, gains/losses on cancellation of private offering investment trusts)	(うち投信解約損益)	—	—	—
Net fees and commissions	役務取引等利益	32	13	19
Net trading income	特定取引等利益	—	—	—
Net other business income	その他業務利益	(139)	(824)	684
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(559)	(632)	72
Expenses (excluding non-recurrent expense)	経費(除く臨時処理分)	48,458	(2,334)	50,792
Personnel expenses	人件費	26,685	(1,011)	27,697
Non-personnel expenses	物件費	18,687	(1,266)	19,953
Taxes	税金	3,085	(56)	3,141
Net business income (before net transfer to general allowance for loan losses)	実質業務純益	29,264	3,939	25,325
Core net business income	コア業務純益	31,602	5,177	26,425
(Excluding gains/losses on cancellation of private offering investment trusts)	コア業務純益(除く投信解約損益)	29,681	5,339	24,342
Net transfer to general allowance for loan losses①	一般貸倒引当金繰入額①	468	188	280
Net business income	業務純益	28,796	3,751	25,045
(Of which, gains/losses on bond transactions)	(うち国債等債券損益(5勘定尻)	(2,338)	(1,237)	(1,100)
Net non-recurrent gains/losses	臨時損益	(8,886)	(245)	(8,641)
Disposal of non-performing loans②	不良債権処理額②	9,887	1,284	8,603
Write-off of loans	貸出金償却	1,483	(2,681)	4,164
Transfer to specific allowance for loan losses	個別貸倒引当金繰入額	8,959	4,587	4,372
Losses on sales of loans	貸出金売却損	4	4	—
Transfer to provision for contingent losses	偶発損失引当金繰入額	74	(128)	202
Reversal of allowance for loan losses	貸倒引当金戻入益	—	—	—
Recoveries of written-off claims	償却債権取立益	980	541	439
Other	その他	346	43	302
Gains/losses related to stocks, etc.	株式等関係損益	904	1,085	(180)
Other non-recurrent gains/losses	その他臨時損益	96	(45)	142
Ordinary profit	経常利益	19,909	3,574	16,335
Extraordinary income/losses	特別損益	3,540	3,794	(254)
Net gain (loss) from fixed assets	固定資産処分損益	(24)	218	(243)
Impairment loss	減損損失	586	576	10
Dividends receivable from affiliated companies	関係会社受取配当金	4,152	4,152	—
Income before income taxes	税引前当期純利益	23,450	7,368	16,081
Total income taxes	法人税等合計	5,785	949	4,836
Income taxes-current	法人税、住民税及び事業税	7,294	2,952	4,341
Income taxes-deferred	法人税等調整額	(1,508)	(2,003)	495
Net Income	当期純利益	17,664	6,419	11,245

Credit related costs (①＋②)	与信関係費用(①+②)	10,355	1,472	8,883

(Note) 1. Core net business income =Net business income+ net transfer to general allowance for loan losses - gains/losses on bond transactions

（注）1. コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

2. Net Business Income

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	69,998	(1,280)	71,278
Per head (in thousands of yen)	職員一人当たり(千円)	11,330	69	11,260
Net business income	業務純益	67,795	(2,338)	70,133
Per head (in thousands of yen)	職員一人当たり(千円)	10,973	(105)	11,079

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	40,733	(5,219)	45,952
Per head (in thousands of yen)	職員一人当たり(千円)	12,022	(1,405)	13,428
Net business income	業務純益	38,998	(6,089)	45,088
Per head (in thousands of yen)	職員一人当たり(千円)	11,510	(1,665)	13,175

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

(Millions of yen)

	(Japanese)	FY2020 (A)	(A)-(B)	FY2019 (B)
Net business income (before transfer to general allowance for loan losses)	実質業務純益	29,264	3,939	25,325
Per head (in thousands of yen)	職員一人当たり(千円)	10,489	1,780	8,708
Net business income	業務純益	28,796	3,751	25,045
Per head (in thousands of yen)	職員一人当たり(千円)	10,321	1,708	8,612

(Note) Per head' is calculated by the average number of people excluding temporary workers, etc.

（注）職員数は、臨時雇員、嘱託及び出向職員を除いた平均人員を使用しております。

3. Interest Rate Spread

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2020		FY2019	FY2020		FY2019	FY2020		FY2019
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Average yield on interest earning assets①	資金運用利回	0.91	(0.15)	1.06	0.88	(0.16)	1.04	0.97	(0.13)	1.10
Average yield on loans and bills discounted	貸出金利回	0.92	(0.06)	0.98	0.87	(0.07)	0.94	0.99	(0.04)	1.03
Average yield on securities	有価証券利回	1.24	(0.18)	1.42	1.08	(0.24)	1.32	1.58	(0.08)	1.66
Average yield on interest bearing liabilities②	資金調達原価	0.57	(0.17)	0.74	0.52	(0.14)	0.66	0.65	(0.22)	0.87
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.01	(0.02)	0.03	0.01	(0.03)	0.04	0.00	(0.02)	0.02
Average yield on call money and borrowed money	外部負債利回	0.02	(0.11)	0.13	0.02	(0.12)	0.14	0.02	(0.11)	0.13
Average interest rate spread (①－②)	総資金利鞘	0.34	0.02	0.32	0.36	(0.02)	0.38	0.32	0.09	0.23

(Reference) Domestic operation

(%)

	(Japanese)	Total			The Joyo Bank			The Ashikaga Bank		
		FY2020		FY2019	FY2020		FY2019	FY2020		FY2019
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Average yield on interest earning assets①	資金運用利回	0.84	(0.12)	0.96	0.82	(0.11)	0.93	0.88	(0.12)	1.00
Average yield on loans and bills discounted	貸出金利回	0.91	(0.04)	0.95	0.86	(0.03)	0.89	0.99	(0.03)	1.02
Average yield on securities	有価証券利回	1.04	(0.16)	1.20	0.96	(0.20)	1.16	1.23	(0.07)	1.30
Average yield on interest bearing liabilities②	資金調達原価	0.56	(0.11)	0.67	0.51	(0.09)	0.60	0.64	(0.16)	0.80
Average yield on deposits and negotiable certificates of deposit	預金等利回	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Average yield on call money and borrowed money	外部負債利回	(0.00)	0.02	(0.02)	(0.01)	0.01	(0.02)	(0.00)	0.01	(0.01)
Average interest rate spread (①－②)	総資金利鞘	0.28	(0.01)	0.29	0.31	(0.02)	0.33	0.24	0.04	0.20

4. Return on Equity

(%)

	(Japanese)	Mebuki FG			The Joyo Bank			The Ashikaga Bank		
		FY2020		FY2019	FY2020		FY2019	FY2020		FY2019
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Net business income basis (before net transfer to general allowance for loan losses)	実質業務純益ベース	7.92	(0.26)	8.18	6.66	(1.06)	7.72	8.15	0.89	7.26
Net business income basis	業務純益ベース	7.69	(0.47)	8.16	6.37	(1.20)	7.57	8.02	0.84	7.18
Net income basis	当期純利益ベース	3.87	(0.16)	4.03	4.00	(0.14)	4.14	4.92	1.70	3.22

(Note) 1.ROE on net income basis of Mebuki FG is calculated based on net income attributable to owners of the parent.
2. A denominator (Net average assets) is calculated as follows:
(Net assets excluding equity warrants at the beginning of the period + Net assets at the end of the period excluding equity warrants)/2.
Capital assets = Net assets-Equity warrants-Non-controlling interests

（注）1．めぶきフィナンシャルグループ（連結）の当期純利益ベースは、親会社株主に帰属する当期純利益により算出しております。
2．分母の自己資本平均残高は、（期首自己資本＋期末自己資本）÷2としております。
自己資本＝純資産の部合計－新株予約権－非支配株主持分

5. Gains and Losses on Securities

(1)Gains (losses) on bonds（Government bonds, etc.）

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2020		FY2019
		(A)	(A)-(B)	(B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(6,283)	(4,188)	(2,095)
Gains on sales	売却益	1,067	(4,047)	5,115
Gains on redemption	償還益	―	―	―
Losses on sales	売却損	7,350	150	7,200
Losses on redemption	償還損	―	(9)	9
Write-offs	償却	―	―	―

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2020		FY2019
		(A)	(A)-(B)	(B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(3,945)	(2,950)	(994)
Gains on sales	売却益	101	(4,839)	4,940
Gains on redemption	償還益	―	―	―
Losses on sales	売却損	4,046	(1,888)	5,934
Losses on redemption	償還損	―	―	―
Write-offs	償却	―	―	―

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

	(Japanese)	FY2020		FY2019
		(A)	(A)-(B)	(B)
Gains (losses) on bonds（Government bonds, etc.）	国債等債券損益	(2,338)	(1,237)	(1,100)
Gains on sales	売却益	966	791	174
Gains on redemption	償還益	―	―	―
Losses on sales	売却損	3,304	2,038	1,265
Losses on redemption	償還損	―	(9)	9
Write-offs	償却	―	―	―

(2)Gains (losses) on stocks, etc.

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	FY2020		FY2019
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	10,045	9,608	436
Gains on sales	売却益	22,144	4,841	17,302
Losses on sales	売却損	11,476	(4,511)	15,987
Write-offs	償却	622	(255)	878

【The Joyo Bank, Ltd. (Non-consolidated basis)】

	(Japanese)	FY2020		FY2019
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	9,140	8,523	617
Gains on sales	売却益	20,060	5,669	14,391
Losses on sales	売却損	10,298	(2,789)	13,087
Write-offs	償却	622	(64)	686

【The Ashikaga Bank, Ltd. (Non-consolidated basis）】

	(Japanese)	FY2020		FY2019
		(A)	(A)-(B)	(B)
Gains/losses related to stocks, etc.	株式等関係損益	904	1,085	(180)
Gains on sales	売却益	2,083	(827)	2,911
Losses on sales	売却損	1,178	(1,721)	2,900
Write-offs	償却	0	(191)	191

6. Valuation Gains (Losses) on Securities

(1) Valuation Standards of Securities

Trading purpose securities	売買目的有価証券	Market value method (Valuation differences are recognized as gains or losses and stated in statement of income) 時価法(評価差額を損益処理)
Securities held-to-maturity	満期保有目的債券	Amortized cost method 償却原価法
Other securities (available-for-sale securities)	その他有価証券	Market value method (Valuation differences are stated in net assets of balance sheet) 時価法(評価差額は全部純資産直入)
Stocks of subsidiaries and affiliated companies	子会社及び関連会社株式	Cost accounting method 原価法

(2) Unrealized Valuation Gains (Losses)

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

		As of Mar. 31, 2021					As of Mar. 31, 2020			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	153,263	812	(364)	963	150	164,851	1,177	1,251	73
Bonds	債券	153,263	812	(364)	963	150	164,851	1,177	1,251	73
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	4,147,056	210,778	111,605	229,723	18,944	3,882,222	99,173	163,035	63,862
Stocks	株式	265,807	139,481	52,555	142,514	3,032	226,057	86,926	99,299	12,372
Bonds	債券	2,357,413	2,482	(6,737)	7,906	5,424	2,194,593	9,219	12,019	2,799
Others	その他	1,523,835	68,814	65,787	79,302	10,487	1,461,571	3,026	51,717	48,690
Total	合計	4,300,319	211,591	111,240	230,686	19,095	4,047,073	100,350	164,287	63,936
Stocks	株式	265,807	139,481	52,555	142,514	3,032	226,057	86,926	99,299	12,372
Bonds	債券	2,510,676	3,295	(7,101)	8,869	5,574	2,359,444	10,396	13,270	2,873
Others	その他	1,523,835	68,814	65,787	79,302	10,487	1,461,571	3,026	51,717	48,690

(Note) 1. "Available-for-sale" is valued at market price.Consequentry, figures in the above table show the differences between the acquisition cost and the balance sheet amount.

2. In addition to securities, figures in the above include the trust beneficial rights recognized as "Monetary claims bought".

(注) 1.「その他有価証券」については時価評価しておりますので、上記の表上は、貸借対照表計上額と取得価額との差額を計上しております。

2.「有価証券」のほか、「買入金銭債権」中の信託受益権も含めております。

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

		As of Mar. 31, 2021					As of Mar. 31, 2020			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	143,792	9,683	(1,408)	9,824	140	152,435	11,091	11,174	82
Bonds	債券	143,792	9,683	(1,408)	9,824	140	152,435	11,091	11,174	82
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	4,146,781	236,285	101,896	255,265	18,979	3,882,055	134,389	190,701	56,311
Stocks	株式	265,533	152,598	46,539	156,153	3,555	225,890	106,059	113,159	7,100
Bonds	債券	2,357,413	11,579	(9,040)	16,740	5,161	2,194,593	20,619	22,987	2,367
Others	その他	1,523,835	72,107	64,397	82,371	10,263	1,461,571	7,710	54,554	46,843
Total	合計	4,290,574	245,969	100,487	265,089	19,120	4,034,491	145,481	201,876	56,394
Stocks	株式	265,533	152,598	46,539	156,153	3,555	225,890	106,059	113,159	7,100
Bonds	債券	2,501,205	21,263	(10,448)	26,565	5,302	2,347,028	31,711	34,162	2,450
Others	その他	1,523,835	72,107	64,397	82,371	10,263	1,461,571	7,710	54,554	46,843

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2021					As of Mar. 31, 2020			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	92,831	809	(131)	950	140	85,488	940	1,011	70
Bonds	債券	92,831	809	(131)	950	140	85,488	940	1,011	70
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	2,904,464	171,774	73,016	186,071	14,296	2,727,512	98,757	135,887	37,129
Stocks	株式	228,025	127,562	42,392	130,192	2,630	192,040	85,170	91,308	6,138
Bonds	債券	1,729,199	3,078	(5,986)	7,179	4,101	1,661,230	9,064	10,919	1,855
Others	その他	947,239	41,133	36,610	48,698	7,564	874,241	4,523	33,659	29,135
Total	合計	2,997,295	172,584	72,885	187,021	14,437	2,813,001	99,698	136,899	37,200
Stocks	株式	228,025	127,562	42,392	130,192	2,630	192,040	85,170	91,308	6,138
Bonds	債券	1,822,030	3,887	(6,117)	8,129	4,242	1,746,719	10,004	11,931	1,926
Others	その他	947,239	41,133	36,610	48,698	7,564	874,241	4,523	33,659	29,135

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

		As of Mar. 31, 2021					As of Mar. 31, 2020			
		Carrying Amount	Unrealized valuation gains (losses)				Carrying Amount	Unrealized valuation gains (losses)		
			(A)	(A-B)	Valuation gains	Valuation losses		(B)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	50,961	8,874	(1,277)	8,874	—	66,947	10,151	10,163	12
Bonds	債券	50,961	8,874	(1,277)	8,874	—	66,947	10,151	10,163	12
Others	その他	—	—	—	—	—	—	—	—	—
Available-for-sale	その他有価証券	1,242,316	64,511	28,879	69,194	4,683	1,154,542	35,631	54,813	19,182
Stocks	株式	37,507	25,035	4,146	25,960	924	33,849	20,888	21,850	961
Bonds	債券	628,213	8,501	(3,054)	9,561	1,060	533,362	11,555	12,067	512
Others	その他	576,595	30,974	27,786	33,672	2,698	587,330	3,187	20,894	17,707
Total	合計	1,293,278	73,385	27,602	78,068	4,683	1,221,489	45,782	64,976	19,194
Stocks	株式	37,507	25,035	4,146	25,960	924	33,849	20,888	21,850	961
Bonds	債券	679,174	17,375	(4,331)	18,435	1,060	600,309	21,706	22,231	524
Others	その他	576,595	30,974	27,786	33,672	2,698	587,330	3,187	20,894	17,707

7. Capital Adequacy Ratio （Domestic standard）

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen）

（Domestic standard）		As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
①Capital adequacy ratio ④/⑤	自己資本比率	10.87%	(0.23%)	(0.08%)	11.10%	10.95%
②Basic Core capital	コア資本に係る基礎項目の額	834,147	(9,874)	5,981	844,021	828,165
③Adjustment Core capital	コア資本に係る調整項目の額	53,888	5,613	6,669	48,274	47,218
④Capital ②-③	自己資本の額	780,259	(15,487)	(688)	795,746	780,947
⑤Total risk weighted assets	リスク・アセット等の額	7,174,742	6,139	44,411	7,168,602	7,130,330
⑥Total required capital ⑤×4%	総所要自己資本額	286,989	245	1,776	286,744	285,213

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen）

（Domestic standard）		As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
①Capital adequacy ratio ④/⑤	自己資本比率	12.18%	(0.15%)	(0.04%)	12.33%	12.22%
②Basic Core capital	コア資本に係る基礎項目の額	521,986	1,974	13,047	520,012	508,938
③Adjustment Core capital	コア資本に係る調整項目の額	23,041	5,141	6,973	17,900	16,067
④Capital ②-③	自己資本の額	498,944	(3,167)	6,073	502,112	492,871
⑤Total risk weighted assets	リスク・アセット等の額	4,096,376	26,107	65,473	4,070,268	4,030,902
⑥Total required capital ⑤×4%	総所要自己資本額	163,855	1,044	2,618	162,810	161,236

【The Joyo Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	11.48%	(0.32%)	(0.24%)	11.80%	11.72%
Capital	自己資本の額	468,553	(9,225)	(1,396)	477,779	469,949
Total risk weighted assets	リスク・アセット等の額	4,080,225	32,007	73,138	4,048,218	4,007,086

【The Ashikaga Bank, Ltd.(Consolidated basis)】

(Millions of yen）

（Domestic standard）		As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
①Capital adequacy ratio ④/⑤	自己資本比率	9.51%	0.17%	0.06%	9.34%	9.45%
②Basic Core capital	コア資本に係る基礎項目の額	323,021	8,137	3,135	314,883	319,885
③Adjustment Core capital	コア資本に係る調整項目の額	34,566	4,845	4,063	29,721	30,502
④Capital ②-③	自己資本の額	288,454	3,292	(928)	285,162	289,383
⑤Total risk weighted assets	リスク・アセット等の額	3,033,078	(17,183)	(27,507)	3,050,261	3,060,585
⑥Total required capital ⑤×4%	総所要自己資本額	121,323	(687)	(1,100)	122,010	122,423

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

Capital Adequacy Ratio	自己資本比率	9.43%	0.26%	0.29%	9.17%	9.14%
Capital	自己資本の額	285,511	5,464	3,488	280,046	282,022
Total risk weighted assets	リスク・アセット等の額	3,025,828	(25,576)	(58,962)	3,051,405	3,084,790

(Note) 1. Risk-weighted assets are calculated as follows.
Credit risk assets: Foundation internal rating-based approach
Operational risk equivalent : The Standardized Approach

2. Other information on capital including the composition of capital disclosure is disclosed at the website of Mebuki Financial Group, Inc（https://www.mebuki-fg.co.jp/shareholder/ir_library/results/）.

（注）1. 自己資本比率の算出にあたっては、以下の手法を採用しております。
・信用リスクアセット　：基礎的内部格付手法
・オペレーショナルリスク相当額：粗利益配分手法

2. 自己資本の構成に関する事項につきましては、インターネット上の当社ホームページ（https://www.mebuki-fg.co.jp/shareholder/ir_library/results/）に掲載しております。

Ⅳ Status of Loans
1. Risk-monitored Loans

The Joyo Bank,Ltd. and The Ashikaga Bank.,Ltd. apply partial direct write-off method.
The Loans to borrowers classified less than potentially bankrupt under self-assessment guideline recognized non-accrued income.
部分直接償却：実施しております。
未収利息不計上基準：自己査定の結果、破綻懸念先以下に区分した債務者に対する未収利息は、全額を不計上としております。

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(1)The amount of Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	1,666	(531)	(613)	2,197	2,279
Non-accrual delinquent loans	延滞債権額	150,600	9,698	12,452	140,901	138,147
Loans past due 3 month or more	3ヶ月以上延滞債権額	110	(1,495)	(280)	1,606	391
Restructured loans	貸出条件緩和債権額	27,382	(1,800)	(203)	29,183	27,586
Total risk-monitored loans	合計	179,759	5,870	11,354	173,889	168,405
Amount of partial direct write-off executed	部分直接償却実施額	28,397	(3,534)	(4,679)	31,932	33,077
Total loans (Term-end balance)	貸出金残高（末残）	11,638,376	173,759	295,835	11,464,617	11,342,541

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.01	0.00	(0.01)	0.01	0.02
Non-accrual delinquent loans	延滞債権額	1.29	0.07	0.08	1.22	1.21
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	(0.01)	0.00	0.01	0.00
Restructured loans	貸出条件緩和債権額	0.23	(0.02)	(0.01)	0.25	0.24
Total risk-monitored loans	合計	1.54	0.03	0.06	1.51	1.48

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	767	(116)	(324)	884	1,091
Non-accrual delinquent loans	延滞債権額	81,917	4,121	7,955	77,796	73,962
Loans past due 3 month or more	3ヶ月以上延滞債権額	19	(94)	(76)	113	95
Restructured loans	貸出条件緩和債権額	13,034	142	573	12,891	12,461
Total risk-monitored loans	合計	95,739	4,053	8,128	91,686	87,611
Amount of partial direct write-off executed	部分直接償却実施額	12,418	(894)	(780)	13,313	13,199
Total loans (Term-end balance)	貸出金残高（末残）	6,856,163	(155)	96,180	6,856,319	6,759,983

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.01	0.00	0.00	0.01	0.01
Non-accrual delinquent loans	延滞債権額	1.19	0.06	0.10	1.13	1.09
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	0.00	0.00	0.00	0.00
Restructured loans	貸出条件緩和債権額	0.19	0.01	0.01	0.18	0.18
Total risk-monitored loans	合計	1.39	0.06	0.10	1.33	1.29

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(1)The amount of Risk-monitored loans

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	758	(353)	(271)	1,111	1,030
Non-accrual delinquent loans	延滞債権額	68,113	5,927	4,942	62,185	63,171
Loans past due 3 month or more	3ヶ月以上延滞債権額	91	(1,397)	(204)	1,489	296
Restructured loans	貸出条件緩和債権額	14,348	(1,943)	(777)	16,291	15,125
Total risk-monitored loans	合計	83,311	2,233	3,688	81,078	79,623
Amount of partial direct write-off executed	部分直接償却実施額	13,563	(1,483)	(2,767)	15,047	16,331
Total loans (Term-end balance)	貸出金残高（末残）	4,943,603	201,743	226,210	4,741,860	4,717,392

(2)Ratio of Risk-monitored loans to total loans

(%)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Loans to bankrupt borrowers	破綻先債権額	0.01	(0.01)	(0.01)	0.02	0.02
Non-accrual delinquent loans	延滞債権額	1.37	0.06	0.04	1.31	1.33
Loans past due 3 month or more	3ヶ月以上延滞債権額	0.00	(0.03)	0.00	0.03	0.00
Restructured loans	貸出条件緩和債権額	0.29	(0.05)	(0.03)	0.34	0.32
Total risk-monitored loans	合計	1.68	(0.02)	0.00	1.70	1.68

2. Allowance for Loan Losses

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Allowance for loan losses	貸倒引当金	81,993	7,797	12,334	74,196	69,658
General allowance for loan losses	一般貸倒引当金	34,701	1,355	2,124	33,346	32,577
Specific allowance for loan losses	個別貸倒引当金	47,291	6,441	10,210	40,849	37,080
Allowance for specific foreign debtors	特定海外債権引当勘定	－	－	－	－	－

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Allowance for loan losses	貸倒引当金合計	37,734	3,055	4,830	34,678	32,903
General allowance for loan losses	一般貸倒引当金	14,478	1,239	1,734	13,238	12,743
Specific allowance for loan losses	個別貸倒引当金	23,255	1,816	3,095	21,439	20,160
Allowance for specific foreign debtors	特定海外債権引当勘定	－	－	－	－	－

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Allowance for loan losses	貸倒引当金合計	35,153	4,730	7,841	30,423	27,311
General allowance for loan losses	一般貸倒引当金	13,701	258	468	13,443	13,233
Specific allowance for loan losses	個別貸倒引当金	21,452	4,472	7,373	16,980	14,078
Allowance for specific foreign debtors	特定海外債権引当勘定	－	－	－	－	－

3. Ratio to Reserve for Total Risk-monitored Loans

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(%)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Before partial direct write-off	部分直接償却前	50.62	(0.67)	0.01	51.29	50.61
After partial direct write-off	部分直接償却後	43.05	0.82	2.24	42.23	40.81

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(%)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Before partial direct write-off	部分直接償却前	46.31	0.67	0.65	45.64	45.66
After partial direct write-off	部分直接償却後	39.41	1.59	1.86	37.82	37.55

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(%)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Before partial direct write-off	部分直接償却前	50.47	2.99	4.81	47.48	45.66
After partial direct write-off	部分直接償却後	42.16	4.68	7.91	37.48	34.25

4. Disclosed Claims under the Financial Revitalization Law

【Mebuki Financial Group, Inc. (Consolidated basis) 】

(Millions of yen）

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	10,328	(805)	(2,451)	11,133	12,780
Doubtful claims	危険債権	143,245	10,662	14,171	132,583	129,074
Claims requiring monitoring	要管理債権	27,493	(3,296)	(484)	30,790	27,978
Subtotal	小計 ①	181,068	6,560	11,235	174,507	169,832
Normal claims	正常債権	11,591,282	87,229	209,148	11,504,052	11,382,133
Total	合計 ②	11,772,350	93,790	220,384	11,678,560	11,551,966
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率 ①/②	1.53%	0.04%	0.06%	1.49%	1.47%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen）

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	5,566	36	(172)	5,530	5,738
Doubtful claims	危険債権	78,084	4,166	8,124	73,918	69,959
Claims requiring monitoring	要管理債権	13,053	48	497	13,005	12,556
Subtotal	小計 ①	96,704	4,251	8,450	92,453	88,254
Normal claims	正常債権	6,868,074	2,077	99,640	6,865,997	6,768,433
Total	合計 ②	6,964,779	6,328	108,090	6,958,451	6,856,688
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率 ①/②	1.38%	0.06%	0.10%	1.32%	1.28%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen）

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	4,031	(935)	(1,793)	4,966	5,825
Doubtful claims	危険債権	65,083	6,492	6,051	58,590	59,031
Claims requiring monitoring	要管理債権	14,439	(3,341)	(981)	17,781	15,421
Subtotal	小計 ①	83,554	2,215	3,275	81,338	80,278
Normal claims	正常債権	4,965,367	197,200	219,410	4,768,166	4,745,957
Total	合計 ②	5,048,921	199,416	222,685	4,849,504	4,826,235
Ratio of disclosed claims under the Financial Revitalization Law	貸出金等残高に占める比率 ①/②	1.65%	(0.02%)	(0.01%)	1.67%	1.66%

5. Status of Coverage on Disclosed Claims under the Financial Revitalization Law

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Coverage amount ②	保全額②	77,117	5,019	8,614	72,097	68,502
Portion covered by allowance	貸倒引当金	25,102	1,842	3,150	23,259	21,951
Reserve for specific debtors	担保保証等	52,014	3,176	5,464	48,838	46,550
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	96,704	4,251	8,450	92,453	88,254

(%)

Coverage ratio ②／①	保全率②／①	79.74	1.76	2.13	77.98	77.61

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Mar 31, 2021)

		Bankrupt and substantially bankrupt claims 破産更正債権及びこれらに準ずる債権	Doubtful claims 危険債権	Claims requiring monitoring 要管理債権	Total 合計
Total claims outstanding	与信残高①	5,566	78,084	13,053	96,704
Collateral and guarantees	担保保証等保全額②	5,474	44,477	2,063	52,014
Uncoverage amount	非保全額③=①-②	92	33,607	10,990	44,689
Allowance for loan losses	貸倒引当金④	11	23,194	1,896	25,102
Coverage amount	保全額⑤=②+④	5,485	67,671	3,959	77,117
Allowance ratio	引当率④／③	12.10%	69.01%	17.25%	56.16%
Coverage ratio	保全率⑤／①	98.54%	86.66%	30.33%	79.74%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Coverage amount ②	保全額②	64,202	2,667	2,941	61,534	61,260
Portion covered by allowance	貸倒引当金	23,522	4,153	6,783	19,368	16,738
Reserve for specific debtors	担保保証等	40,680	(1,485)	(3,841)	42,166	44,522
Total disclosed claims under the Financial Revitalization Law ①	金融再生法開示債権残高①	83,554	2,215	3,275	81,338	80,278

(%)

Coverage ratio ②／①	保全率②／①	76.83	1.18	0.52	75.65	76.31

（Reference）Breakdown of Disclosed claims under the Financial Revitalization Law（As of Mar 31, 2021)

		Bankrupt and substantially bankrupt claims 破産更正債権及びこれらに準ずる債権	Doubtful claims 危険債権	Claims requiring monitoring 要管理債権	Total 合計
Total claims outstanding	与信残高①	4,031	65,083	14,439	83,554
Collateral and guarantees	担保保証等保全額②	4,000	31,190	5,489	40,680
Uncoverage amount	非保全額③=①-②	31	33,893	8,949	42,873
Allowance for loan losses	貸倒引当金④	31	21,548	1,942	23,522
Coverage amount	保全額⑤=②+④	4,031	52,738	7,432	64,202
Allowance ratio	引当率④／③	100.00%	63.57%	21.70%	54.86%
Coverage ratio	保全率⑤／①	100.00%	81.03%	51.47%	76.83%

6.Comparison between Self-assessment, Disclosed Claims under the Financial Revitalization Law and Risk-monitored Loans

【The Joyo Bank, Ltd. (Non-consolidated basis)】 (hundreds million of Yen)

Classification of Borrowers (Self-assessment) 自己査定の債務者区分		Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権	Claim-classification				Allowance 引当額	Coverage ratio 保全率	Risk-monitored Loans リスク管理債権(貸出金)
			No-classification 非分類	Ⅱ Ⅱ分類	Ⅲ Ⅲ分類	Ⅳ Ⅳ分類			
Legally Bankrupt 破綻先 7		Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 55	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 15	39	Entirely reserved 全額引当 ー	Entirely reserved or write-off 全額償却・引当 ー	0	98.5%	Loans to bankrupt borrowers 破綻先債権 7
Substantially Bankrupt 実質破綻先 46									Non-accrual delinquent loans 延滞債権 819
Potentially Bankrupt 破綻懸念先 778		Doubtful claims 危険債権 780	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 529	145	103		231	86.6%	
Borrowers Requiring Caution 要注意先 4,587	Borrowers Requiring Monitoring 要管理先 197	Claims requiring monitoring 要管理債権 130	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 73 21	175			30	30.3%	Loans past due 3 month or more 3ヶ月以上延滞債権 0 Restructured loans 貸出条件緩和債権 130
			Coverage of Claims requiring monitoring 要管理債権に対する保全額 39				Allowance of Claims requiring monitoring 要管理先に対する引当額 18		
	Borrowers Requiring Caution その他の要注意先 4,390	Normal claims 正常債権 68,680	1,294	3,095			69		
Normal Borrowers 正常先 63,348			63,348				45		
Total 合計 68,768		Total 合計 69,647	No-classification 65,209	Ⅱ 3,456	Ⅲ 103	Ⅳ 0	Total 合計 376		Total 合計 957

Amount of partial direct write-off 部分直接償却残高：13.1 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1） 記載金額は、億円未満を切り捨てて表示しています。
（注2） 正常先には、地方公共団体への貸出金等を含んでおります。
（注3） 自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

（hundreds million of Yen）

Classification of Borrowers (Self-assessment) 自己査定の債務者区分		Disclosed Claims under the Financial Revitalization Law 金融再生法に基づく開示債権	Claim-classification: No-classification 非分類	Claim-classification: Ⅱ Ⅱ分類	Claim-classification: Ⅲ Ⅲ分類	Claim-classification: Ⅳ Ⅳ分類	Allowance 引当額	Coverage ratio 保全率	Risk-monitored Loans リスク管理債権 (貸出金)
Legally Bankrupt 破綻先 7		Bankrupt and substantially bankrupt claims 破産更生債権およびこれらに準ずる債権 40	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 5	34	Entirely reserved 全額引当 —	Entirely reserved or write-off 全額償却・引当 —	0	100.0%	Loans to bankrupt borrowers 破綻先債権 7
Substantially Bankrupt 実質破綻先 32									Non-accrual delinquent loans 延滞債権 681
Potentially Bankrupt 破綻懸念先 649		Doubtful claims 危険債権 650	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 384	140	123		215	81.0%	
Borrowers Requiring Caution 要注意先 4,300	Borrowers Requiring Monitoring 要管理先 239	Claims requiring monitoring 要管理債権 144	Covered by allowance, collateral, guarantee 引当金、担保・保証等による保全部分 121; 64; Coverage of Claims requiring monitoring 要管理債権に対する保全額 74	174			30; Allowance of Claims requiring monitoring 要管理先に対する引当額 19	51.4%	Loans past due 3 month or more 3ヶ月以上延滞債権 0; Restructured loans 貸出条件緩和債権 143
	Borrowers Requiring Caution その他の要注意先 4,061	Normal claims 正常債権 49,653	1,318	2,743			73		
Normal Borrowers 正常先 44,563			44,563				32		
Total 合計 49,554		Total 合計 50,489	No-classification 46,336	Ⅱ 3,093	Ⅲ 123	Ⅳ —	Total 合計 352		Total 合計 833

Amount of partial direct write-off 部分直接償却残高：13.7 billion yen

(Note) 1. Figures have been rounded down to the nearest hundred million yen.
2. "Normal Borrowers" includes loans to local government.
3. "Self- assessment" doesn't include the privately-placed bonds guaranteed by the bank, whereas "Disclosed Claims under the Financial Revitalization Law" includes the amount.

（注1）記載金額は、億円未満を切り捨てて表示しています。
（注2）正常先には、地方公共団体への貸出金等を含んでおります。
（注3）自己査定には「自行保証付私募債」を含んでおりませんが、金融再生法開示債権には「自行保証付私募債」を含んでおります。

7. Loan Portfolio, etc.

(1) Classification of loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	11,799,767	201,588	322,390	11,598,179	11,477,376
Manufacturing	製造業	1,232,119	(16,414)	52,043	1,248,534	1,180,076
Agriculture / Forestry	農業、林業	32,310	(920)	(1,368)	33,231	33,679
Fishery	漁業	5,642	404	285	5,238	5,356
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	12,434	(216)	206	12,650	12,227
Construction	建設業	356,306	16,683	24,949	339,623	331,356
Electricity, gas and water	電気・ガス・熱供給・水道業	269,801	20,981	36,626	248,819	233,175
Telecommunication	情報通信業	47,569	2,099	1,772	45,469	45,796
Transportation / Postal activities	運輸業、郵便業	336,130	9,893	39,430	326,237	296,700
Wholesale / Retail services	卸売業、小売業	995,128	(29,422)	(29,167)	1,024,550	1,024,295
Financial and insurance services	金融業、保険業	427,397	37,863	29,405	389,534	397,992
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,787,150	(20,296)	(24,184)	1,807,447	1,811,335
Medical welfare and other services	医療・福祉等サービス業	727,936	(8,396)	14,420	736,332	713,515
Government / Local government	国・地方公共団体	1,501,251	81,452	7,565	1,419,799	1,493,685
Others	その他	4,068,588	107,877	170,404	3,960,711	3,898,183

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	6,856,163	(155)	96,180	6,856,319	6,759,983
Manufacturing	製造業	717,387	(16,419)	32,571	733,806	684,815
Agriculture / Forestry	農業、林業	19,476	(378)	(1,030)	19,854	20,506
Fishery	漁業	5,023	393	266	4,629	4,757
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	10,263	(211)	(361)	10,475	10,625
Construction	建設業	189,430	8,976	11,720	180,454	177,709
Electricity, gas and water	電気・ガス・熱供給・水道業	180,653	13,710	25,679	166,942	154,974
Telecommunication	情報通信業	26,277	1,663	1,274	24,614	25,003
Transportation / Postal activities	運輸業、郵便業	193,891	8,803	27,912	185,087	165,979
Wholesale / Retail services	卸売業、小売業	591,033	(19,162)	(29,608)	610,196	620,641
Financial and insurance services	金融業、保険業	252,554	26,871	23,911	225,683	228,642
Real estate / Goods rental and leasing	不動産業、物品賃貸業	1,192,317	(15,761)	(17,803)	1,208,078	1,210,121
Medical welfare and other services	医療・福祉等サービス業	350,178	(16,204)	(14,278)	366,383	364,456
Government / Local government	国・地方公共団体	1,061,273	(56,930)	(65,006)	1,118,204	1,126,280
Others	その他	2,066,401	64,493	100,931	2,001,907	1,965,469

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	4,943,603	201,743	226,210	4,741,860	4,717,392
Manufacturing	製造業	514,732	4	19,471	514,727	495,260
Agriculture / Forestry	農業、林業	12,834	(542)	(338)	13,377	13,173
Fishery	漁業	618	10	19	608	599
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	2,170	(5)	568	2,175	1,601
Construction	建設業	166,875	7,706	13,229	159,168	153,646
Electricity, gas and water	電気・ガス・熱供給・水道業	89,147	7,270	10,946	81,877	78,200
Telecommunication	情報通信業	21,291	436	498	20,854	20,793
Transportation / Postal activities	運輸業、郵便業	142,239	1,089	11,517	141,149	130,721
Wholesale / Retail services	卸売業、小売業	404,094	(10,259)	440	414,354	403,654
Financial and insurance services	金融業、保険業	174,842	10,992	5,493	163,850	169,349
Real estate / Goods rental and leasing	不動産業、物品賃貸業	594,833	(4,535)	(6,380)	599,368	601,214
Medical welfare and other services	医療・福祉等サービス業	377,758	7,808	28,699	369,949	349,058
Government / Local government	国・地方公共団体	439,977	138,382	72,572	301,595	367,405
Others	その他	2,002,187	43,384	69,472	1,958,803	1,932,714

(2) Classification of risk-monitored loans by type of industry

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	179,051	6,286	11,816	172,764	167,234
Manufacturing	製造業	44,431	3,306	7,915	41,125	36,516
Agriculture / Forestry	農業、林業	1,623	281	780	1,342	843
Fishery	漁業	52	—	—	52	52
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	—	(416)	(454)	416	454
Construction	建設業	17,869	2,944	4,631	14,925	13,238
Electricity, gas and water	電気・ガス・熱供給・水道業	695	(1,788)	(1,569)	2,483	2,264
Telecommunication	情報通信業	1,177	(70)	(112)	1,247	1,289
Transportation / Postal activities	運輸業、郵便業	6,245	274	960	5,971	5,285
Wholesale / Retail services	卸売業、小売業	45,582	1,463	4,029	44,119	41,553
Financial and insurance services	金融業、保険業	393	(22)	(8)	415	402
Real estate / Goods rental and leasing	不動産業、物品賃貸業	15,881	625	(139)	15,255	16,020
Medical welfare and other services	医療・福祉等サービス業	28,553	657	(215)	27,895	28,768
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	16,543	(969)	(4,000)	17,513	20,544

【The Joyo Bank, Ltd. (Consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	95,739	4,053	8,128	91,686	87,611
Manufacturing	製造業	23,648	2,195	4,903	21,453	18,744
Agriculture / Forestry	農業、林業	846	302	518	544	328
Fishery	漁業	24	—	—	24	24
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	—	(416)	(454)	416	454
Construction	建設業	10,984	2,702	4,031	8,282	6,953
Electricity, gas and water	電気・ガス・熱供給・水道業	112	(2,118)	(2,149)	2,231	2,262
Telecommunication	情報通信業	966	(43)	(36)	1,010	1,003
Transportation / Postal activities	運輸業、郵便業	2,869	22	350	2,847	2,519
Wholesale / Retail services	卸売業、小売業	26,044	1,048	2,765	24,995	23,279
Financial and insurance services	金融業、保険業	318	(16)	5	334	313
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,936	129	(762)	7,807	8,699
Medical welfare and other services	医療・福祉等サービス業	14,229	438	(594)	13,790	14,823
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	7,755	(191)	(449)	7,946	8,204

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Total	合計	83,311	2,233	3,688	81,078	79,623
Manufacturing	製造業	20,783	1,111	3,011	19,672	17,771
Agriculture / Forestry	農業、林業	776	(21)	262	798	514
Fishery	漁業	27	—	—	27	27
Mining / Quarrying of stone / Gravel	鉱業、採石業、砂利採取業	—	—	—	—	—
Construction	建設業	6,885	242	600	6,642	6,285
Electricity, gas and water	電気・ガス・熱供給・水道業	582	330	580	252	2
Telecommunication	情報通信業	210	(27)	(76)	237	286
Transportation / Postal activities	運輸業、郵便業	3,375	252	609	3,123	2,766
Wholesale / Retail services	卸売業、小売業	19,538	414	1,264	19,123	18,274
Financial and insurance services	金融業、保険業	75	(5)	(14)	81	89
Real estate / Goods rental and leasing	不動産業、物品賃貸業	7,944	496	622	7,448	7,321
Medical welfare and other services	医療・福祉等サービス業	14,323	218	378	14,105	13,944
Government / Local government	国・地方公共団体	—	—	—	—	—
Others	その他	8,788	(777)	(3,551)	9,566	12,339

(3) Consumer loans / Loans to SMEs

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Consumer loans	消費者ローン残高	4,798,455	89,969	140,414	4,708,485	4,658,040
Housing-related loans	住宅関連ローン残高	4,616,747	82,534	133,666	4,534,212	4,483,080
Housing loans	住宅ローン残高	3,711,727	99,264	165,173	3,612,462	3,546,553
Apartment loans	アパートローン残高	902,396	(16,635)	(31,299)	919,032	933,696
Asset building loans	資産形成ローン残高	2,623	(94)	(207)	2,718	2,831
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	8,405,248	139,148	262,801	8,266,100	8,142,447
Ratio of loans to SMEs	中小企業等貸出比率	71.23%	(0.04%)	0.29%	71.27%	70.94%

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Consumer loans	消費者ローン残高	2,646,397	40,884	71,824	2,605,512	2,574,572
Housing-related loans	住宅関連ローン残高	2,535,177	34,523	64,061	2,500,653	2,471,116
Housing loans	住宅ローン残高	1,809,711	48,472	90,116	1,761,238	1,719,594
Apartment loans	アパートローン残高	722,842	(13,854)	(25,848)	736,696	748,690
Asset building loans	資産形成ローン残高	2,623	(94)	(207)	2,718	2,831
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	4,474,088	63,827	103,846	4,410,260	4,370,241
Ratio of loans to SMEs	中小企業等貸出比率	65.25%	0.93%	0.61%	64.32%	64.64%

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021 (A)	(A)-(B)	(A)-(C)	As of Sep.30, 2020 (B)	As of Mar. 31, 2020 (C)
Consumer loans	消費者ローン残高	2,152,057	49,084	68,589	2,102,972	2,083,467
Housing-related loans	住宅関連ローン残高	2,081,570	48,010	69,605	2,033,559	2,011,964
Housing loans	住宅ローン残高	1,902,015	50,792	75,056	1,851,223	1,826,959
Apartment loans	アパートローン残高	179,554	(2,781)	(5,451)	182,335	185,005
Loans to SME and Individual customers (SMEs)	中小企業等貸出金残高	3,931,160	75,320	158,954	3,855,839	3,772,205
Ratio of loans to SMEs	中小企業等貸出比率	79.52%	(1.79%)	(0.44%)	81.31%	79.96%

8. Outstanding Balance of Deposits and Loans 【Non-consolidated】

【Total (The Joyo Bank, Ltd. +The Ashikaga Bank, Ltd.)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預金（末残）	16,257,496	666,293	1,470,925	15,591,202	14,786,570
Deposits (Average balance)	預金（平残）	15,543,708	209,489	1,134,897	15,334,219	14,408,810
Loans (Terms-end balance)	貸出金（末残）	11,799,767	201,588	322,390	11,598,179	11,477,376
Loans (Average balance)	貸出金（平残）	11,599,700	51,411	259,886	11,548,289	11,339,813

【The Joyo Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預金（末残）	9,705,556	311,313	732,446	9,394,243	8,973,110
Deposits (Average balance)	預金（平残）	9,382,668	88,777	639,248	9,293,891	8,743,420
Loans (Terms-end balance)	貸出金（末残）	6,856,163	(155)	96,180	6,856,319	6,759,983
Loans (Average balance)	貸出金（平残）	6,847,988	17,721	135,903	6,830,266	6,712,084

【The Ashikaga Bank, Ltd. (Non-consolidated basis)】

(Millions of yen)

	(Japanese)	As of Mar. 31, 2021			As of Sep.30, 2020	As of Mar. 31, 2020
		(A)	(A)-(B)	(A)-(C)	(B)	(C)
Deposits (Terms-end balance)	預金（末残）	6,551,940	354,980	738,479	6,196,959	5,813,460
Deposits (Average balance)	預金（平残）	6,161,039	120,712	495,649	6,040,327	5,665,390
Loans (Terms-end balance)	貸出金（末残）	4,943,603	201,743	226,210	4,741,860	4,717,392
Loans (Average balance)	貸出金（平残）	4,751,712	33,689	123,983	4,718,023	4,627,729