

May 12, 2021

Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO
Ippei Arita, Representative Director and COO
(TSE Mothers Code No. 4169)

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Notice Concerning Launch of Online Green Certificate Platform "GreenCart"

ENECHANGE (hereinafter referred to as the "Company") have started GreenCart, a platform for issuing green electricity certificates, together with Japan Natural Energy Company (hereinafter referred to as "Japan Natural Energy"). This is the first online platform in Japan that provides immediate issuance of green energy certificates.

1. Background and Purpose

On March 26, 2021, the Ministry of the Environment began accepting applications for the "Clean Energy Vehicle Introduction Project Subsidy". This subsidy can be used for the purchase of clean energy vehicles such as EVs, with the requirement that households and businesses procure electricity that is from 100% renewable sources. Accepted methods of procuring 100% renewable electricity are indicated as: 1. In-house power generation, 2. Purchase of renewable electricity from a qualified source, 3. Purchase of renewable electricity certificates.

GreenCart, which is jointly operated by the Company and Japan Natural Energy, is an online issuing platform that allows users to purchase green power certificates that fall under aforementioned method 3. Through this platform, we believe that we can promote the use of Green Certificates and contribute to realizing a decarbonized society.

2. Overview of GreenCart

GreenCart is an online issuing platform for Green Power Certificates with a credit card payment system. This enables instant issuance of Green Power Certificates online, replacing the usual month-long process from application to issuance. In addition, it has functions such as automatic calculation of the purchase amount of Green Power Certificates required to receive subsidies, display of calculation methods, guidelines for annual power consumption for at least four years, and automatic calculation of the purchase amount.

3. Overview of Japan Natural Energy Company

1) Name	Japan Natural Energy Company Limited
2) Address	A-PLACE GOTANDA 2F, 2-27-3, Nishigotanda, Shinagawa-ku, Tokyo
3) Name and Title of representative	Yoshiteru Kato, Representative Director
4) Description of business	Providing Green Power Certification System and Green Heat Certification System
5) Capital	395,000,000 JPY
6) Date of incorporation	November 1, 2000

7) Major shareholders	TEPCO Energy Partner etc	
8) Relationship between the Company and Japan Natural Energy Company	Capital Relationship	N/A
	Personal Relationship	N/A
	Status of Related Party	N/A

4. Impact on the Company's business performance

The impact on the Company's business performance is limited. We will make timely disclosure if a material impact on the forecast is expected.