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May 12, 2021

## Announcement Regarding Dividend Payment

JAFCO Group Co., Ltd. has announced that its Board of Directors approved a resolution at the board meeting held today to pay dividends from retained earnings to the shareholders as of March 31, 2021 as described below:

### 1. Details of Dividend Payment

	Details of Actual Dividend Payment	Details of Most Recent Estimate (April 21, 2021)	Details of Dividend for Previous Fiscal Year
Record Date	March 31, 2021	March 31, 2021	March 31, 2020
Dividend Payment Per Share	¥138	¥138	¥118
Total Dividend Payment	¥4,059 million	–	¥3,649 million
Payment Date	May 26, 2021	–	May 27, 2020
Dividend Source	Retained earnings	–	Retained earnings

### 2. Reason

As part of the Company's efforts to balance strong shareholders' equity, which is necessary for long-lasting investment operations, with continuous shareholder returns, we have set a dividend indicator of approximately 3% of shareholders' equity (initial and term-end average value).

Dividend per share and shareholders' equity per share (initial and term-end average value) are used for calculation.

Regarding the dividend for the fiscal year ended March 31, 2021, we have decided to pay ¥138 per share based on the above indicator.

#### [Reference]

#### Details of Annual Dividend/ DOE

Record Date	Dividend Payment Per Share		Shareholders' equity per share (initial and term-end average value)	Dividend/ shareholders' equity (consolidated)
	Term End	Annual Total		
Year Ended March 31, 2021	¥138	¥138	¥4,601.81	3.0%
Year Ended March 31, 2020	¥118	¥118	¥3,941.94	3.0%