

May 13, 2021

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
Head Office: Tokyo
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Nihon Kohden Announces Acquisition of Own Shares

(Acquisition of own shares under the provisions of its Articles of Incorporation pursuant to the provisions of Article 165, Paragraph (2) of the Companies Act)

Nihon Kohden today announced that its Board of Directors held on May 13, 2021 has resolved to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act.

1. Reasons for Acquisition of Own Shares

To improve capital efficiency and to return further profits to shareholders.

2. Details of Matters related to Acquisition

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| (1) Class of shares to be acquired: | Common shares of the Company |
| (2) Total number of shares to be acquired: | Up to 500,000 shares (0.59% of the total number of issued shares excluding treasury shares) |
| (3) Total amount of share acquisition costs: | Up to 1,500,000,000 yen |
| (4) Acquisition period: | From May 14, 2021, to June 30, 2021 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange |

(Reference)

Number of treasury shares held as of April 30, 2021

Total number of issued shares excluding treasury shares: 85,169,391 shares

Total number of treasury shares: 3,561,589 shares