



**Summary of Consolidated Financial Results for the three months
ended December 31, 2021 [Japanese GAAP]**

May 13, 2021

Company name Sun* Inc.
 Stock Exchange listing Tokyo
 Code 4053 URL <http://sun-asterisk.com/>
 Representative (Title) CEO (Name) Taihei Kobayashi
 Contact (Title) Director (Name) Yusuke Hattori TEL 03 (6419) 7655
 Scheduled date for filing the quarterly report: May 13, 2021
 Scheduled date for commencement of dividend payment: —
 Preparation of supplementary documents on quarterly financial results: Yes
 Holding of financial result presentation: Yes (For institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended December 31, 2021 (January 1, 2021- December 31, 2021)

(1) Consolidated operating results (cumulative)

(% represents year-on-year increase or decrease rate)

	Sales		Operating profit		Ordinary profit		Net income attributable to parent company shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended December 31, 2021	1,822	29.5	417	39.2	391	29.2	332	23.8
Three months ended December 31, 2020	1,407	—	299	—	303	—	268	—

(Note) Comprehensive profit Three months ended December 31, 2021 429 Million yen (71.0%)
 Three months ended December 31, 2020 251 Million yen (—%)

	Net income per share	Diluted net income per share
	yen	yen
Three months ended December 31, 2021	9.03	8.22
Three months ended December 31, 2020	8.01	—

(Note)

- On March 31, 2020, the Company conducted a 20-for-1 stock split of common stock. Net income per share is calculated on the assumption that the said stock split was conducted at the beginning of the previous fiscal year.
- Diluted net income per share data for the first quarter period in the fiscal year ended December 31, 2020 are not shown in the above table, as the average share price during the period could not be determined due to the unlisted nature of the Company's stock at the end of the first quarter period of the fiscal year ended December 31, 2020, although there are residual shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
Three months ended December 31, 2021	6,625	5,447	82.2
Year ended December 31, 2020	6,216	5,017	80.7

(Reference) Equity Three months ended December 31, 2021 5,447 Million yen
 Year ended December 31, 2020 5,017 Million yen

2. Dividends

	Annual dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Year ended December 31, 2020	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
Year ended December 31, 2021	—				
Year ended December 31, 2021 (forecast)		0.00	—	0.00	0.00

(Note) Revisions of the latest announced dividend forecast: None

3. Consolidated Financial Forecast for the Fiscal Year ending December 31, 2021 (January 1, 2021 - December 31, 2021)

(% represents the year-on-year rate of increase / decrease)

	Sales		Operating profit		Ordinary profit		Net income attributable to parent company shareholders		Net income Per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,608	23.1	1,100	24.1	1,153	24.5	983	22.3	26.70

(Note) Revisions of the latest Consolidated Financial Forecast: None

※ Notes

(1) Significant changes in subsidiaries for the year ended December 31, 2020 (Changes in specified subsidiaries due to changes in the scope of consolidation): None

(2) Application of special accounting methods for the preparation of quarterly consolidated financial statements: Yes
(Note) For details, please refer to "2. Quarterly Consolidated Financial Statements and Main Notes (3) Notes to Quarterly Consolidated Financial Statements (Application of Special Accounting Treatment in Preparing Quarterly Consolidated Financial Statements)" on page 7 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, revisions and restatements

- ① Changes in accounting policies due to revision of accounting standards, etc.: None
- ② Changes in accounting policies other than (1): None
- ③ Change of accounting estimates: None
- ④ Restatement: None

(4) Number of shares outstanding (Ordinary shares)

① Number of shares outstanding at the end of the period (including treasury shares)

As of March 31, 2021	36,840,000 shares	As of December 31, 2020	36,840,000 shares
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② Number of treasury shares at the end of the period

As of March 31, 2021	20 shares	As of December 31, 2020	— shares
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③ Average number of shares during the period (Cumulative total for the quarter)

Three months ended December 31, 2021	36,839,991 shares	Three months ended December 31, 2020	33,551,560 shares
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(Note)

1. On March 31, 2020, the Company conducted a 20-for-1 stock split of common stock. The number of shares outstanding at the end of the fiscal year and the average number of shares outstanding during the fiscal year are calculated on the assumption that the stock split was conducted at the beginning of the previous fiscal year.

※ The quarterly financial results are not subject to quarterly review by certified public accountants or audit firms.

※ Information about the proper usage of forecast financial results, and other special instructions

The forward-looking statements, including business forecasts, contained in this document are based on information

currently available to the Company and on certain assumptions deemed reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ materially due to a variety of factors. Please refer to "1. Qualitative Information on Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2013, (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" on page 2 of the attached materials for the conditions that form the assumptions for earnings forecasts and cautions concerning the use of earnings forecasts.