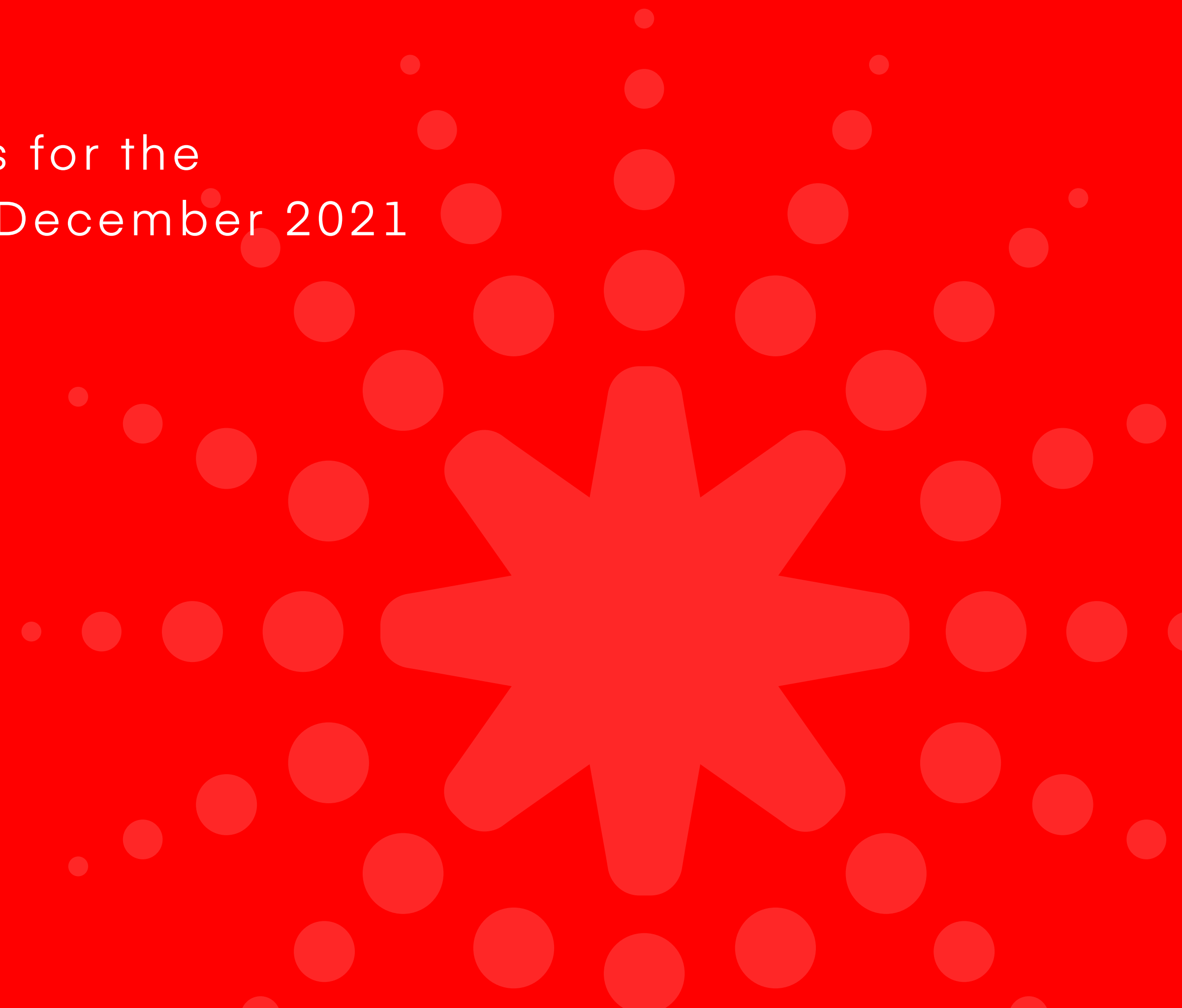





# Financial Results Explanatory Materials for the First Quarter of the Fiscal Year Ending December 2021

**Sun Asterisk Inc. | Securities code : 4053**

May 13, 2021



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**1**

# **Business Summary**



**MAKE  
AWESOME  
THINGS  
THAT MATTER**

## **Our Vision**

Create a world where everyone has the freedom to make awesome things that matter.

## **Our Mission**

Create radical products and businesses with people who actually care about what they do.



# Company Profile

Company	Management	Financial (Previous period)	KPIs
Founded <b>2013</b>	CEO Taihei Kobayashi Co-founder, Director Makoto Hirai Director Yusuke Hattori Director Takuya Umeda Director: an Audit and Supervisory Committee member Ken Nihonyanagi Outside director Toshihiro Ozawa Outside director Eriko Ishii	Sales (2) <b>5.36</b> Billion Net Income (2) <b>0.80</b> Billion Sales CAGR (3) <b>44.2</b> %	Stock Type Client (4) <b>88</b> Clients ARPU (5) <b>4.39</b> million Churn Rate (6) <b>3.63</b> %
Employees (1) <b>1,500+</b> Sun Asterisk : 120+ Sun Asterisk Vietnam : 1300+ GROOVE GEAR : 80+ NEWh : 10+			

(1) 03/2021(including temporary hirings)

(2) FY12/2020

(3) From FY2/2016 to FY12/2020’s Yearly Average Revenue Growth

(4) 03/2021

(5) FY12/2020 Q1

(6) Calculated from 2015/1 to 2020/12. 72 month average. # of churn clients/ existing clients average





## What is a Digital Creative Studio?



A service that creates optimal teams that can utilize digital technology and creativity, promotes digitalization in all industries, and creates value that updates society.

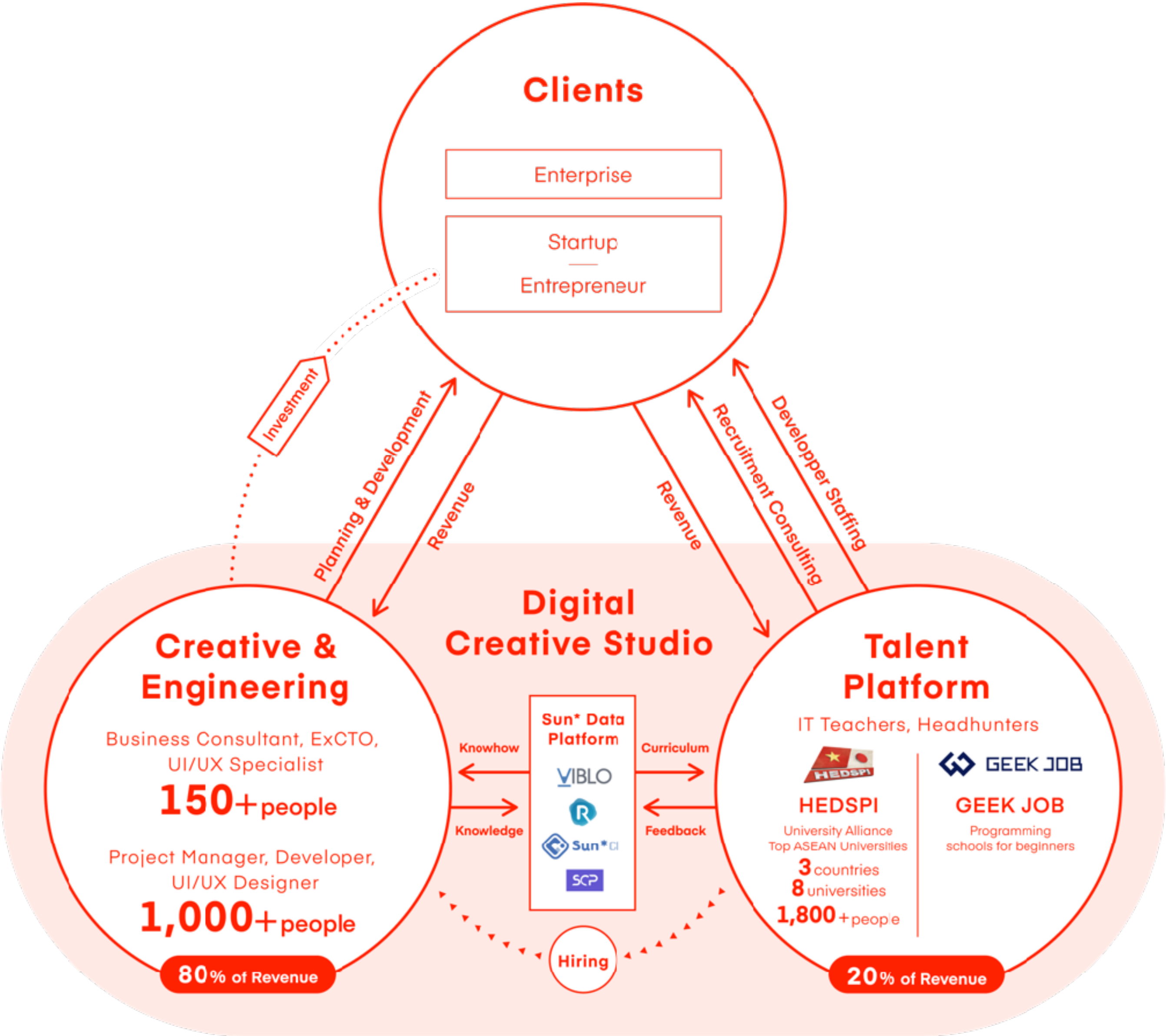
Supporting from  
business creation to  
service growth.

**Creative & Engineering**

Tech, Design, Business Professional team creates and supports new business and product development.

**Talent Platform**

Scouting, Educating, and recruiting IT talent in Japan and abroad





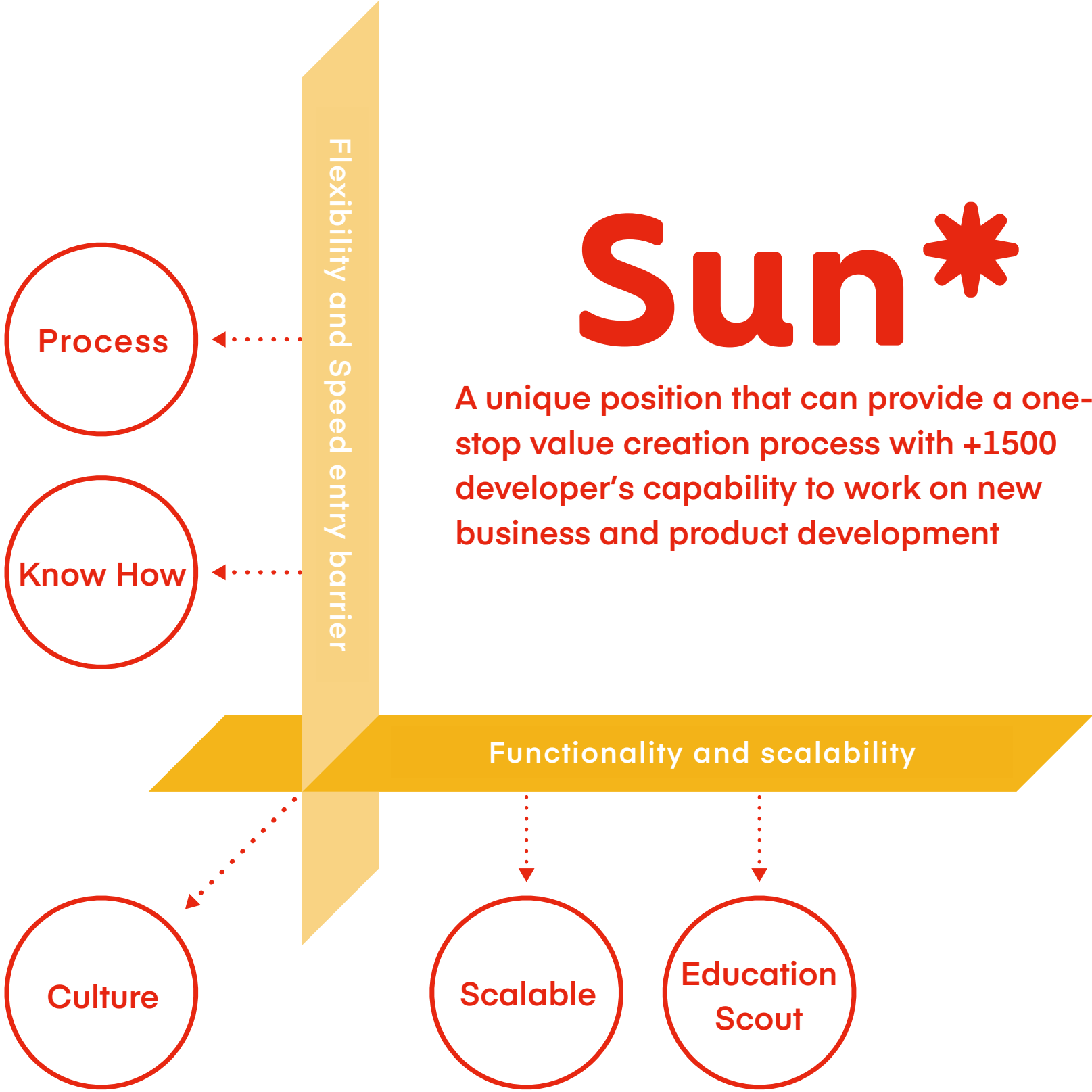
The two types of DX proposed by Sun\*

The two types of digital transformation and the method to reach the target

Classification	Digitization	Digitalization
Target	<div>Digitize the business process</div> <div>Improve business efficiency</div> <div>Such as renewing the core system</div>	<div>Digitalize the business</div> <div>The growth of revenue</div> <div>Update and change into a digital company</div>
Requirement	Stability and Quality	Flexibility and Speed
Method	<div>Problem solving</div> <div>Identify problems, organize business flow, design a system of requirement definition, apply a system of Waterfall development, and maintain, measure, improve effectiveness</div>	<div>Value creation</div> <div>Use design thinking to create new ideas. Lean startup, MVP development, Agile development. High speed DevOps system and Operation</div>

# Sun\* Uniqueness in DX Market

Unique position to provide one-stop new business/product development



**Process**

The value creation process that has been repeatedly refined through design thinking, lean startup and agile development.

**Know-how**

Reproducibility by the data platform acquired through over 300 new business-oriented-projects.

**Culture**

Setup a global base and the visions building an infrastructure where anyone can create value.

**Scale**

Implement recruitment and training Human Resources. Currently we have more than 1,500 employees who have experiences in the value creation process.

**Recruitment and training**

Utilize the value creation process/knowhow and construct the training ecosystem linked to educational organization to discover and train talented human resources.

# DX Case Study : Nissan Car Rental Solutions Co., Ltd.



NISSAN Rent-A-Car's first official app that allows you to complete everything from reservation to return in one app.

Providing an unprecedented, stress-free and comfortable car rental experience with an app

## ISSUE Client Issues

A complex system involving six vendors.

The car rental industry is expanding its market as lifestyles change. The company decided to introduce an app to further expand its market share by utilizing unmanned stores and self check-in. With a complex system involving six vendors, including a group of current systems to be linked, the company was unable to provide the product owner structure to drive the development project.

## SOLUTION Suggestion from Sun\*

A development team of 25 people with a focus on product owner

Since this was the first time for the company to develop an application, Sun\* assigned a "Product Owner Support". In order to respond flexibly to changes in specifications, we utilized agile practices and optimized the development method and system while running a cycle of issue discovery in a short period of time. With a total of 25 people in the development team from Vietnam and Japan, we worked with the client from coordination with each vendor to requirements definition and release.

## RESULT Results of development support

Release in 8 months using agile practices

It took eight months to release the first product. It was released as the first application with features such as self check-in function for a major car rental company. Although it was a difficult development, we were able to release it on time thanks to the enthusiasm of the client and the cooperation of existing vendors, while flexibly expanding the development system to meet the challenges. We will continue to support the development of functional enhancements in the future.





## DX Case Study : wevna1 inc.



Online customer service platform using chatbots

# Achieved record sales by improving the system and responding quickly



<https://botchan.chat/>

### ISSUE Client Issues

#### Breaking free from personalization and switching to scale the business

They have been using a development company in Vietnam for the past six years. The issue that they felt with the previous offshore companies was personalization. They felt there was a risk of not knowing what to do unless they asked this person. In order to solve this problem, they asked us to help them switch to our company.

### WHY? Reasons for choosing Sun\* as partners

#### The reassurance of being visionary and scalable

Sun\* is a development company in Vietnam with a corporate culture similar to a start-up. We sympathized with their passion for Vietnam and their visionary point of view that they enjoy engineering, and felt that we could grow with them. Although the cost was higher than our previous development partners, the high level of technology and the reassurance of having a sense of scale and a rich track record helped us gain the trust of our clients.

### RESULT Results of development support

#### Improved development capability through management by Japanese PM

A Japanese PM who is well versed in technology manages a 10-member team in Vietnam and supports smooth communication with the client team. By having a Japanese person in between, the nuances can be conveyed 100% and the quality and speed of development is greatly improved. As a result, the company was able to conduct business-oriented development and achieve record high sales.

In addition, when the server was attacked, we made an emergency call at midnight on a Saturday. We explained the situation to the executives and promptly implemented risk management. The incident did not lead to a major accident, and we received words of gratitude.

DX Case Study : SPORTS BULL

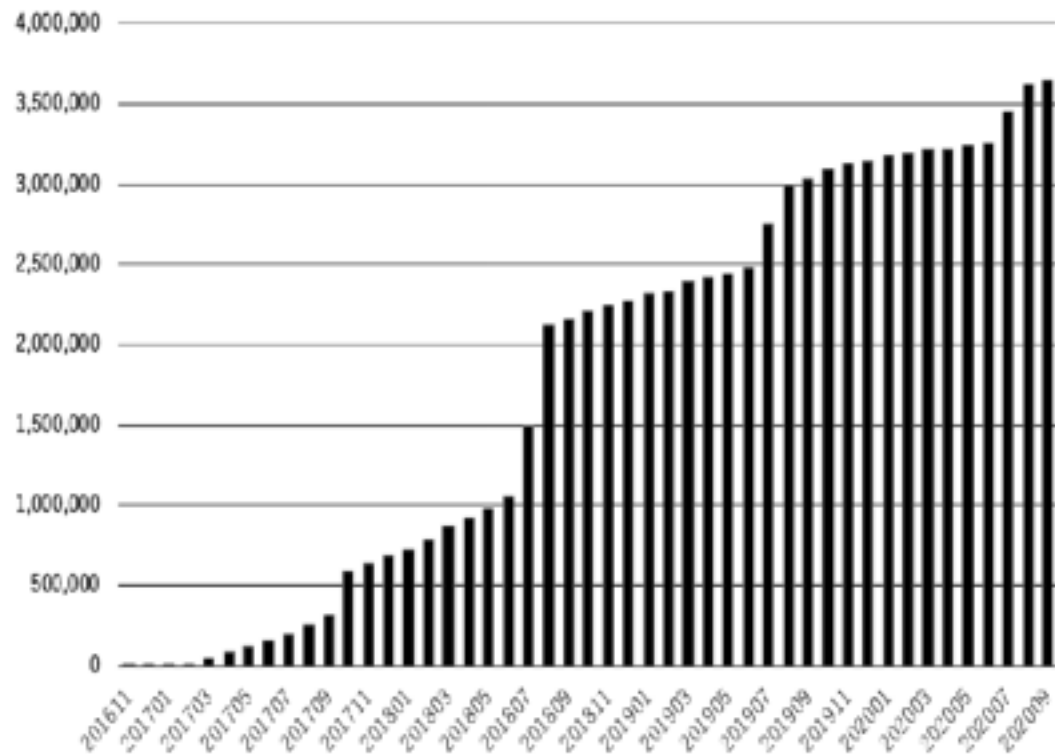


Sports Internet Media "SPORTS BULL"

Full renewal to become the flagship service of the 5G era

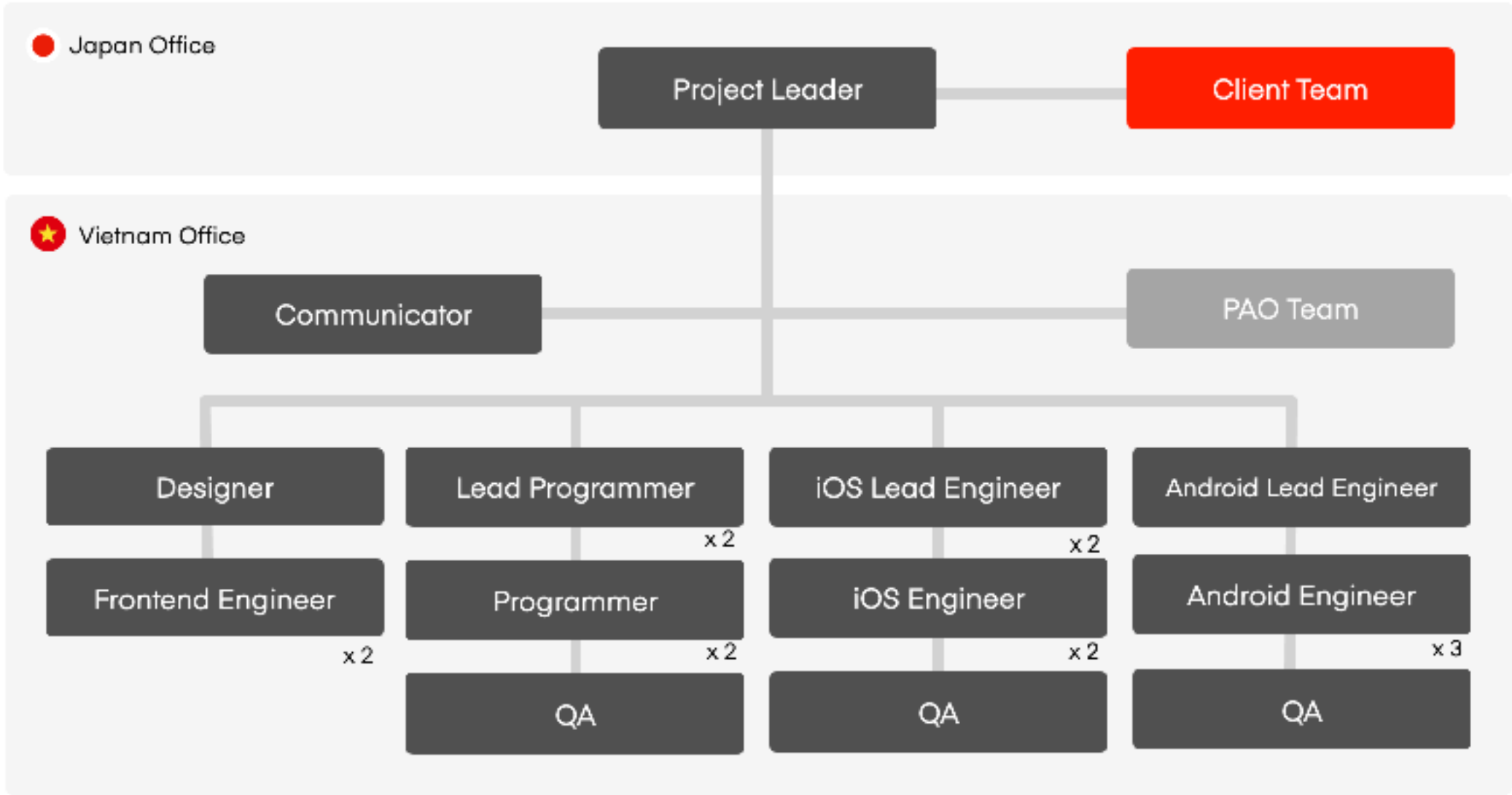


4 years since service launch  
Number of app downloads  
exceeds 3.5 million



Accompanying the growth of the service since 2018

We have provided comprehensive support for web, iOS, and Android development. We have established an exclusive development team at our Vietnam base, and an experienced lead engineer who acts as a bridge from the Japanese side manages the team. We are continuing to support development and recruitment while flexibly changing the structure.



Development team of up to 21 people

Powerful vertical full-screen video and Strengthen ties with superior sports services

For this renewal, a new "vertical full screen video" function has been added. The goal is to create a new interest in sports by providing an opportunity to easily access a wide range of sports videos that transcend the barriers between professionals and amateurs.





Support cases of promoting New Businesses and DX



MeeTruck  
SoftBank Corp./MeeTruck K. K.



Smart League  
SSK CORPORATION



SAAI Wonder Working Community  
Mitsubishi Estate Company CO., LTD.



Core systems related to the  
“KUMONO UCYUSEN” NIPPON GAS CO.,LTD.



BI tools, RPA implementation support  
LAWSON, INC.



0→1Apps  
01Booster Inc.



Truckbook / dplus  
Monoful Inc.



TOKYO-UENO WONDERER PASS  
UENO Cultural Park/  
LINE Pay Corporation



Todokun  
NPO Bridge for Smile



Hokuoh, Kurashino Douguten store  
Kurashicom Inc.



HARUTAKA  
ZENKIGEN Inc.



TENANTA  
tenant inc.



Kauriru  
TENT Inc.



Senses  
mazrica inc.



Update on the website  
<https://sun-asterisk.com/works/>





**2**

**FY2021 Q1 Performance Highlights**

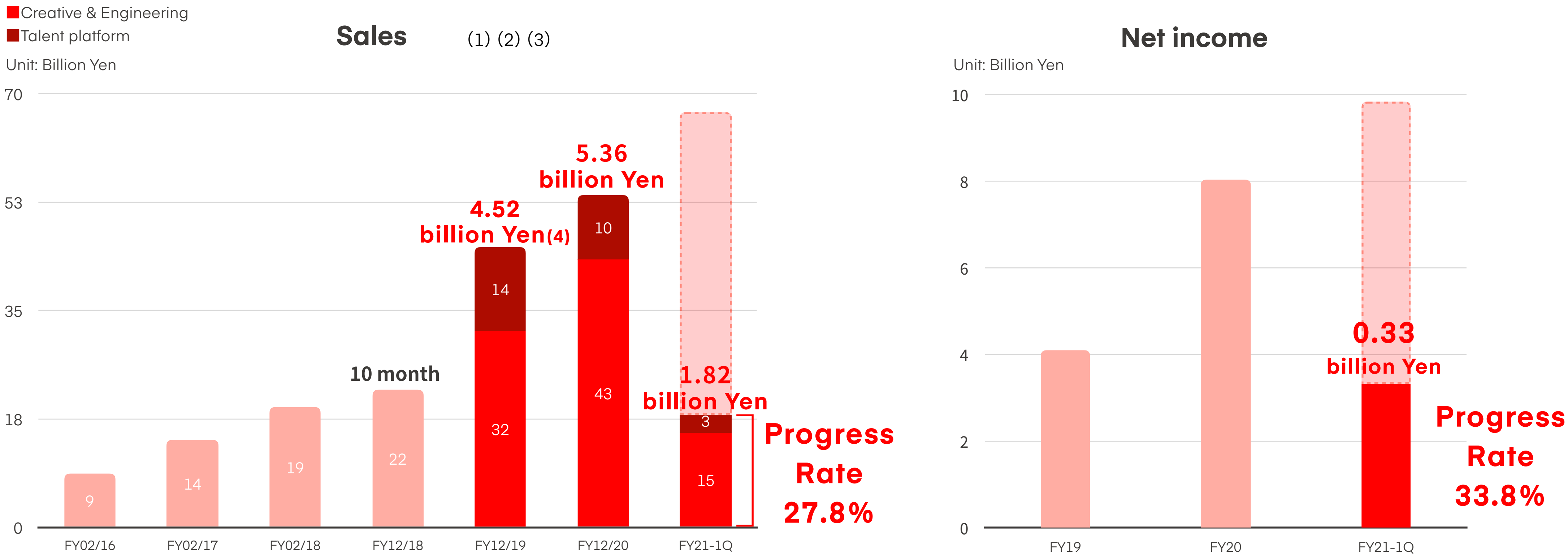
## Financial Results Summary

Achieved strong growth in both sales and each profit, and made steady progress against the forecast. Record high quarterly sales.

	FY2020 Q1	FY2021 Q1	Rate of Change	Financial Forecast	Progress Rate
Unit : Million Yen					
<b>Sales</b>	1,407	<b>1,822</b>	29.5%	6,608	27.8%
<b>Operating Income</b>	299	<b>417</b>	39.2%	1,100	37.9%
<b>Operating Rate of Return</b>	21.3%	<b>22.0%</b>	—	16.7%	—
<b>Ordinary Income</b>	303	<b>391</b>	29.2%	1,153	33.9%
<b>Net Income</b>	268	<b>332</b>	23.8%	983	33.8%

# Changes in sales and net income

Achieve high sales and profit growth through growth in Creative & Engineering.



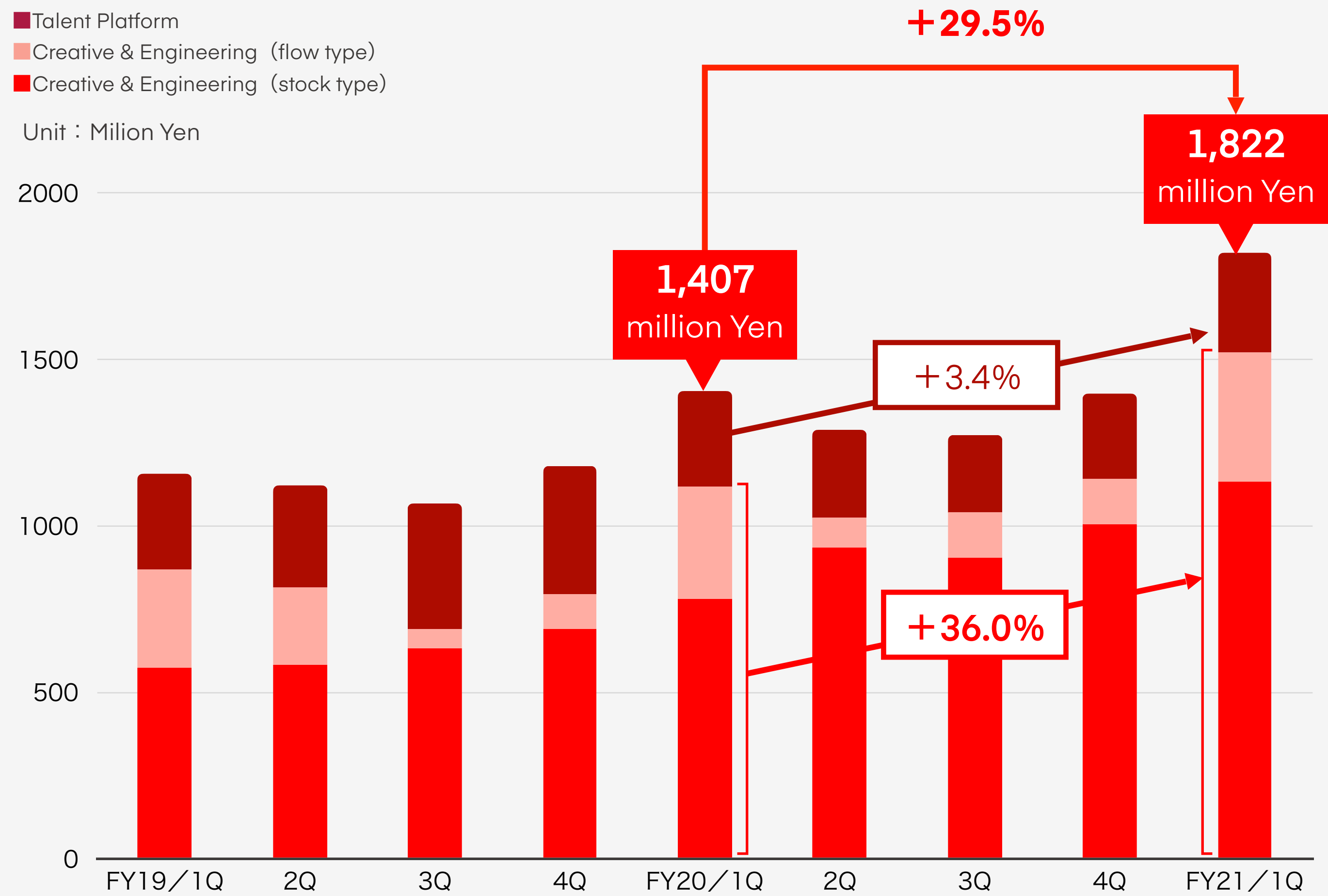
(1) FY 12/2018 is 10 month fiscal year period due to change in accounting period  
(2) Sales history presents non-consolidated before FY2/2018  
(3) From FY2/2016 to FY12/2020's Yearly Average Revenue Growth  
(4) Merged GROOVE GEAR Inc in 2018/12, it reflects FY12/2019, before internal transaction, GROOVE GEAR revenue is 1.144 billion yen and net income is 60 million yen  
\* The figures before the fiscal year ending February 2018 have not been audited by an audit corporation.

Performance Highlight

# Quarterly Sales Change

**Sales in FY20Q4**  
**1,822 million Yen**  
**(Year-on-year+29.5%)**  
Record highs on a quarterly basis.

The main force of Creative and Engineering drove overall performance by **+36.0% year-on-year**.  
Sales ratio of Stock type in Creative and Engineering increased.

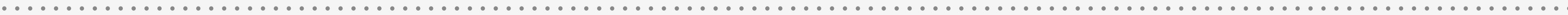


※ FY19 quarterly number is not audited by audit corporation.

Service Lines

Creative  
&  
Engineering

Succeeded in increasing the number of stock-type customers and ARPU, which are important KPIs, and made steady progress against the sales plan.

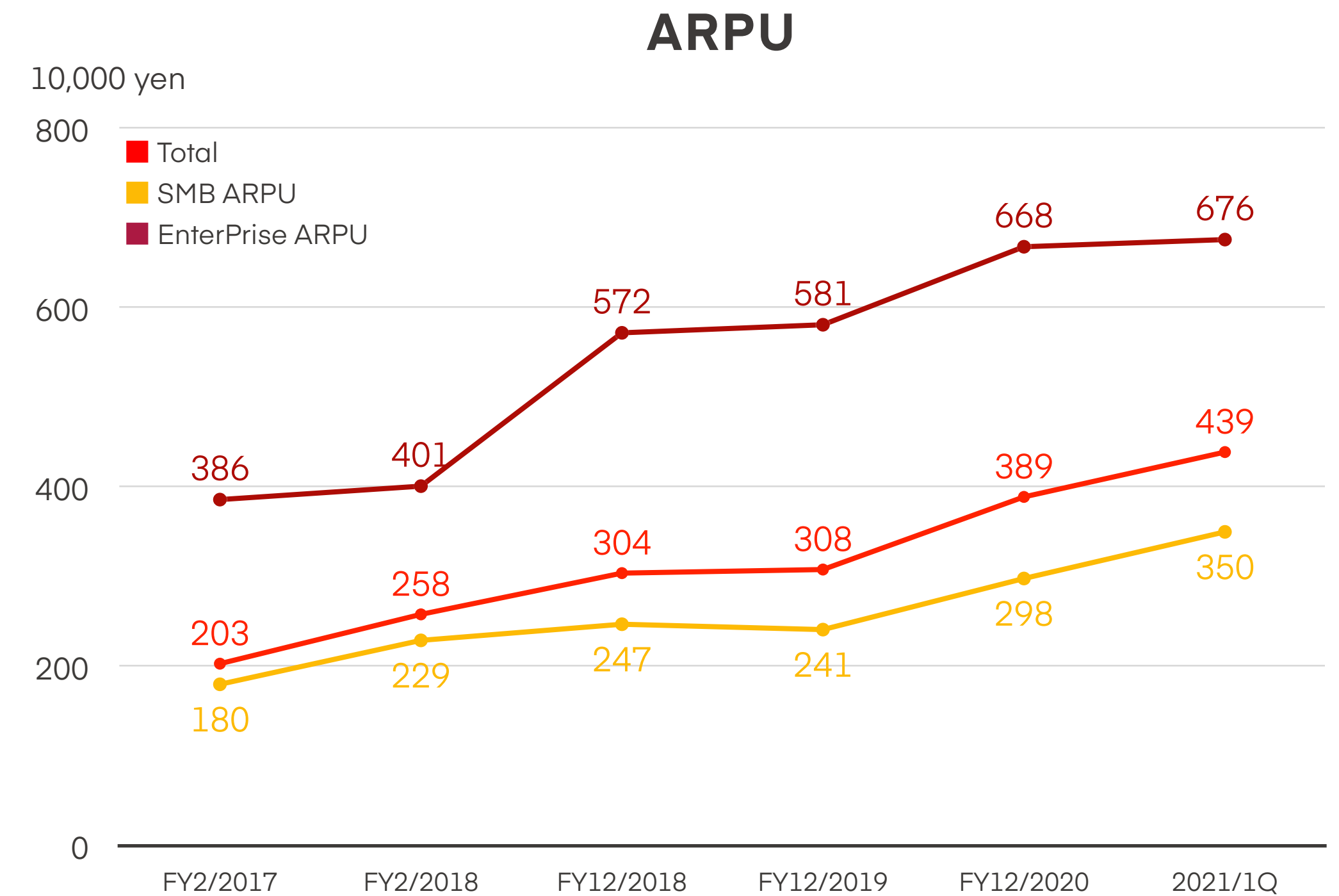
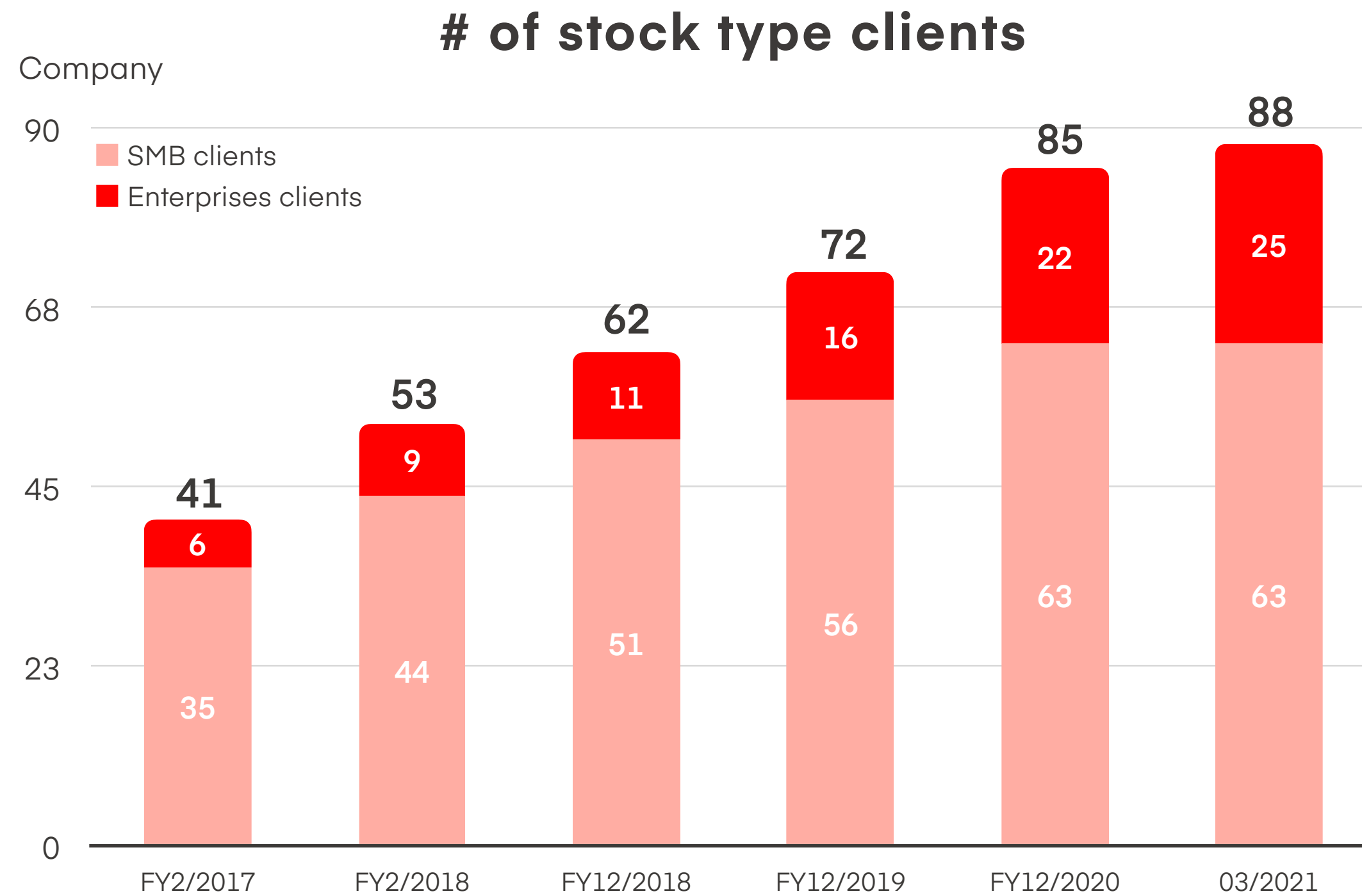


Talent  
Platform

Although the impact of the new coronavirus is still present, we were able to capture the demand from companies that want to hire immediately capable personnel, and the overall trend is toward recovery.

## Changes in important KPIs (fiscal year)

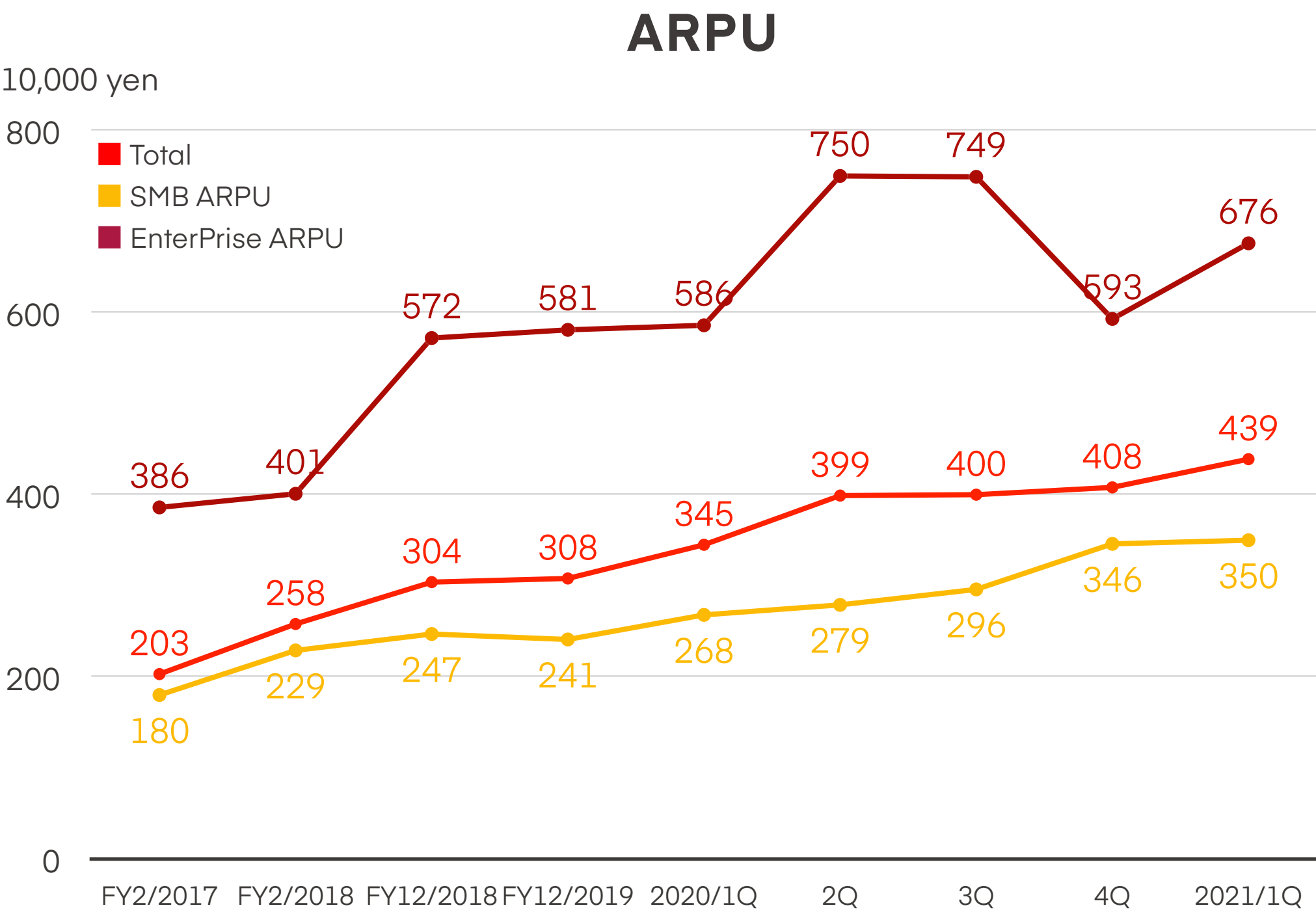
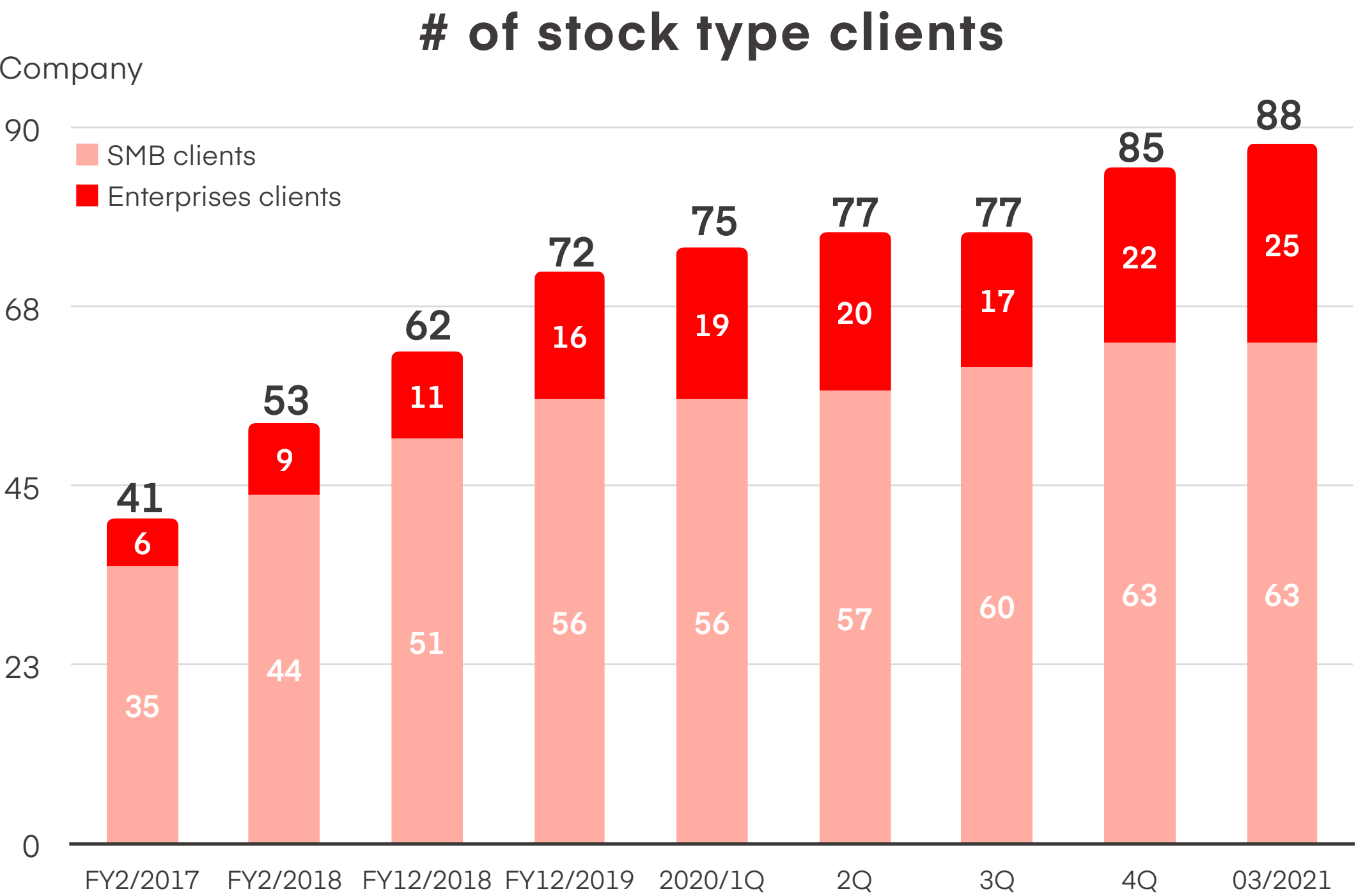
Steady growth in both the number of stock-type customers and ARPU.



Definition of enterprise company is either adoption of Nikkei 225, Nikkei 400, and Nikkei 500 and their group company, market cap, revenue scale and employee scale company.

## Changes in important KPIs (quarterly)

The number of stock-type customers increased by 3 companies in Q1.  
Average ARPU for all customers increased to 4.39 million yen.



Definition of enterprise company is either adoption of Nikkei 225, Nikkei 400, and Nikkei 500 and their group company, market cap, revenue scale and employee scale company.



## Change in important KPIs

### Stock Type Client Number

- The number of stock-type customers in FY21/1Q was 88.
- The number of enterprise customers increased by 3 from the end of FY20.

### Average Monthly Revenue Per User (ARPU)

- FY21/1Q Enterprise ARPU increased due to both expansion of transactions with existing clients and acquisition of large new clients.

## Balance Sheet comparison

Cash and cash equivalents and net assets increased due to the posting of profits.  
The capital adequacy ratio remained above 80%, ensuring the stability of the financial base.

Unit: Million Yen

	FY12/2020	03/2021	Amount in change	Main Factors
<b>Current Asset</b>	5,795	<b>6,187</b>	392	Increase in cash and cash equivalents due to profit recognition. Increase in accounts receivable.
<b>Cash &amp; Bank</b>	5,073	<b>5,241</b>	168	Increase in cash and cash equivalents due to profit recognition.
<b>Fixed Assets</b>	421	<b>436</b>	15	
<b>Total Assets</b>	6,216	<b>6,625</b>	409	Increase in cash and cash equivalents due to profit recognition. Increase in accounts receivable.
<b>Current Liabilities</b>	1,010	<b>1,012</b>	2	
<b>Fixed Liabilities</b>	188	<b>166</b>	△22	
<b>Net Asset</b>	5,017	<b>5,447</b>	430	Increase in retained earnings due to profit recognition
<b>Total Liabilities and Equity</b>	6,216	<b>6,625</b>	409	Increase in retained earnings due to profit recognition
<b>Equity Ratio</b>	80.7%	<b>82.2%</b>	—	



3

## Growth Strategy Topics

Customer Strategy

Strengthen all the channels, obtain new customers and increase ARPU for both Enterprises and SMB.

Measure to obtain Stock type clients

Lead generation



Referral from existing client

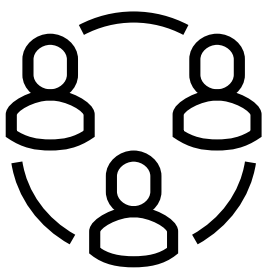


Alliances

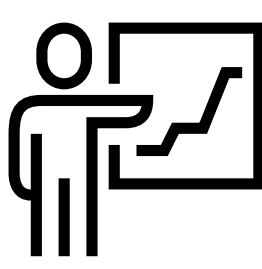


Web Marketing

Lead nurturing



Strengthening community formation



Strengthening business incubation system

ARPU Improvements



ARPU growth by increasing enterprise projects

Main Factor



Obtain new high ARPU projects



ARPU growth for existing projects

## Progress highlights of alliance partnerships and organization expansion



A comprehensive solution from PoC to new commercialization

Strengthen cooperation in proposing solutions to existing customers on both sides.  
Joint projects are underway.



Design Consulting & Studio (Consolidated Subsidiary)

The company was founded in January and has successfully launched vertically, with both sales and profits growing steadily.  
The number of members has increased to 10+.



Largest Business Professional Group

Multiple enterprise projects underway through alliances

## Results of consolidated subsidiary NEWh (Innovation Consulting Studio)

### Development of the design x business field

From service planning co-created by design approach to consulting support for business strategy/planning



# NEWh

New business and service development support for large companies  
Project manager, service designer, and business designer with over 100 projects in total

# Design

# Develop

### Strengthen collaboration with Sun\*

Strengthen collaboration in MVP development phase and upstream areas  
Maximize synergies as a group company

# Sun\*

Creative & Engineering Services  
Over 1000 engineers and UI/UX designers



### Began supporting new business development for a number of enterprise companies.

※Examples of projects

#### Major cosmetics company

New product and brand development

#### Major Insurance Company

Development of platform services

#### Major Entertainment Company

Development of platform services

#### Major Electrical Manufacturer

Design of new services

#### Major Beverage Manufacturer

Restructuring of services

#### Major Payment Company

New product brand development

#### Major Construction Company

DX support for local governments

#### Major Electrical Manufacturer

Community research



Sun\* Startup Studio

A platform for the creation and growth of startups that leverages  
Sun\*'s value creation knowledge, talent, and other assets

Target Area

Build

Co-founding entrepreneurs and startups

Boost

Growth support by providing funds  
and resources to startups

Joint service

A revenue sharing model that leverages  
each other's strengths



Business development utilizing Sun\*'s core competencies

Investment



Investment Execution

Creative  
& Engineering



Providing resources and  
knowledge for growth

Talent Platform



Internal Production Support

## Business alliance with Bloom & Co.

Support for joint service development and DX promotion  
based on "customer-driven marketing strategy"

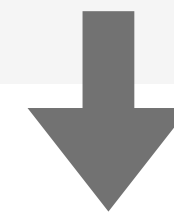
**Sun\***

**Bloom & Co.**

Service development with  
user-centered design

×

Customer-driven marketing strategies



**Customer-driven service development that  
contributes significantly to business growth**



**Comprehensive support for "customer-driven DX"  
in Asian markets**

Bloom&Co.

Based on his extensive experience in developing and implementing customer-driven marketing strategies, he has supported many start-up companies as well as global companies and listed companies. His comprehensive end-to-end services include strategic research, mass marketing, digital marketing, strategic PR, and distribution strategies, and he has led the growth of many businesses.



# Investment in startup studio

Number of startups invested in

19 companies

## Investment Highlights

- Rental platform operator TENT Inc. raises 110 Million Yen in Pre-series A (Apr. 22, 2021)
- AI firm TRYETING Inc. forms business alliance with Tokyu Fudosan Holdings Corporation and raises 350 million yen in funding (Mar. 30, 2021)
- Mental health tech company lafool Inc. raises 1.23 billion yen in funding (Dec 28, 2020)
- Mobility tech company Flare Inc. from Bangkok raises 150 million yen in Series A funding (Mar 23, 2020)
- ZENKIGEN Inc., the web interview tool HARUTAKA, raises 800 million yen in Series A funding (Mar 18 2020)

Examples of investments

## Investment Areas

AI Solutions	Matching Platform	Crowd Funding	Communication Platform	Recruiting Platform	Advertising Platform	
Online Shopping Mall	Mental Health Tech	Game Engine	Education	Live Streaming	New Retail Platform	D2C

# Future Growth Strategy

We will continue to expand the existing digital creative studio business, further improve the quantity and quality in the education and development fields, and improve reproducibility by expanding the data platform and develop the social implementation of advanced technology.

Then, increasing the ratio of new businesses in Japan and overseas and committing to creating more valuable businesses and business growth will be the axis of new businesses that support the company's growth drive.

NOW

Expand business creation

Expansion of data platform

Further strengthen education and training

Expand creative & engineering



**4**

**Appendix**

# Enterprise acquisition alliance (cooperation)and organizational expansion

Expansion of Creative & Engineering

With the companies we have business alliances including Microsoft, we will continue to promote DX and support the development of new businesses.

## Measures to acquire new customers for the enterprise



A comprehensive solution from PoC to new commercialization



Design Consulting & Studio (Consolidated Subsidiary)



Largest Business Professional Group

## Expansion through alliance of peripheral services (expansion of ecosystem, expansion of service area to customers)



Aure and various other services



Multilingual solution



Advanced security services








Engagement marketing

Ecosystem for digitalization

Expansion of data platform

Unique platform platform enhances knowledge sharing, optimal staffing, and development efficiency

Sun\* proprietary data platform

				
Viblo	Rubato	Sun* CI	Schooler	SCP (Sun* consulting Platform)
Knowledge Sharing Platform	Optimal Talent Allocation Platform	DevOps Platform	Learning Management System	Employment Support System
Posting and sharing	Skill Management	Automated Code Review	Class Management	Corporate Information
AI Recommendation	Portfolio Management	Automated Security Check	Schedule Management	Student Information
Clipping Articles	Talent Evaluation Management	Automated Testing	Attendance / Grade Management	Student Follow Function
Discussion	Talent Operation Management	Automated Building Code	Class Content Management	Job Hunting Event Information
Q&A	AI Recommendation(In dev)	Simply Releasing Operation	Report Creation / Output	Matching / Scout Function
Public Average 330,000 MAU	In House Only	Clients Only	Introduced at 8 universities in 3 countries More than 2,000 students	Public Over 1,200 student resumes



## Top overseas science university limited recruitment selection platform “x seeds Hub”

**Sun\***

## Recruitment and selection platform for top overseas science universities only x seeds Hub

x seeds Hub（エクシーズハブ）は、海外のITトップ大学で選抜された学生に対してSun\*のDX推進の実績をもとに作られた独自のカリキュラムを無償提供し、大学との産学連携で育成した学生をスカウトできます。

☒ スカウト・求人票作成
 ☒ 選考会アレンジ
 ☒ 通訳・翻訳のサポート

登録している学生をお試し検索 >

## Partnerships with 6 top overseas science universities. 1,500 students studying as official university departments are registered.

**提携している大学**  
ASEANを中心とした理工系トップ大学に限定

**HEDSPI**  
HIGHER EDUCATION DEVELOPMENT  
SUPPORT PROJECT ON ICT  
SINCE 2006

Vietnam	Indonesia
<b>ハノイ工科大学</b> ・2016年より開始 ・5学年 700名が在籍 ・国内大学ランキング1位	<b>ガジャ・マダ大学</b> ・2020年より開始 ・ANICジャパンと提携してコース提供 ・国内大学ランキング1位
<b>ダナン工科大学</b> ・2016年より開始 ・4学年 250名が在籍 ・国内大学ランキング9位	<b>マレーシア工科大学</b> ・2016年より開始 ・機械、電気電子、化学系の学生が在籍 ・国内大学ランキング2位
<b>ベトナム国家大学 ハノイ校 情報工学大学</b> ・2017年より開始 ・5学年 100名が在籍 ・国内大学ランキング2位	<b>ベトナム国家大学 ホーチミン校 情報工学大学</b> ・2019年より開始 ・2学年 100名が在籍 ・国内大学ランキング3位

大学ランキング 参照元: uniRank

下記のフォームをご記入の上、送信をお願いします。

会社名\*  
会社名

部署名  
部署名

お名前\*  
お名前

Eメール\*  
例: sample.co.jp

ご質問

☐ 問い合わせにあたり、個人情報の取り扱いに同意する

Try Search  
登録している学生をお試し検索 >

### 求める条件の人材が 何人登録されているか ご確認ください

※お申し込み数はあくまで目安となります。

**提携している大学**  
ASEANを中心とした理工系トップ大学に限定

ベトナム  
・ハノイ工科大学  
・ダナン工科大学  
・ベトナム国家大学 ハノイ校 情報工学大学  
・ベトナム国家大学ホーチミン校 情報工学大学

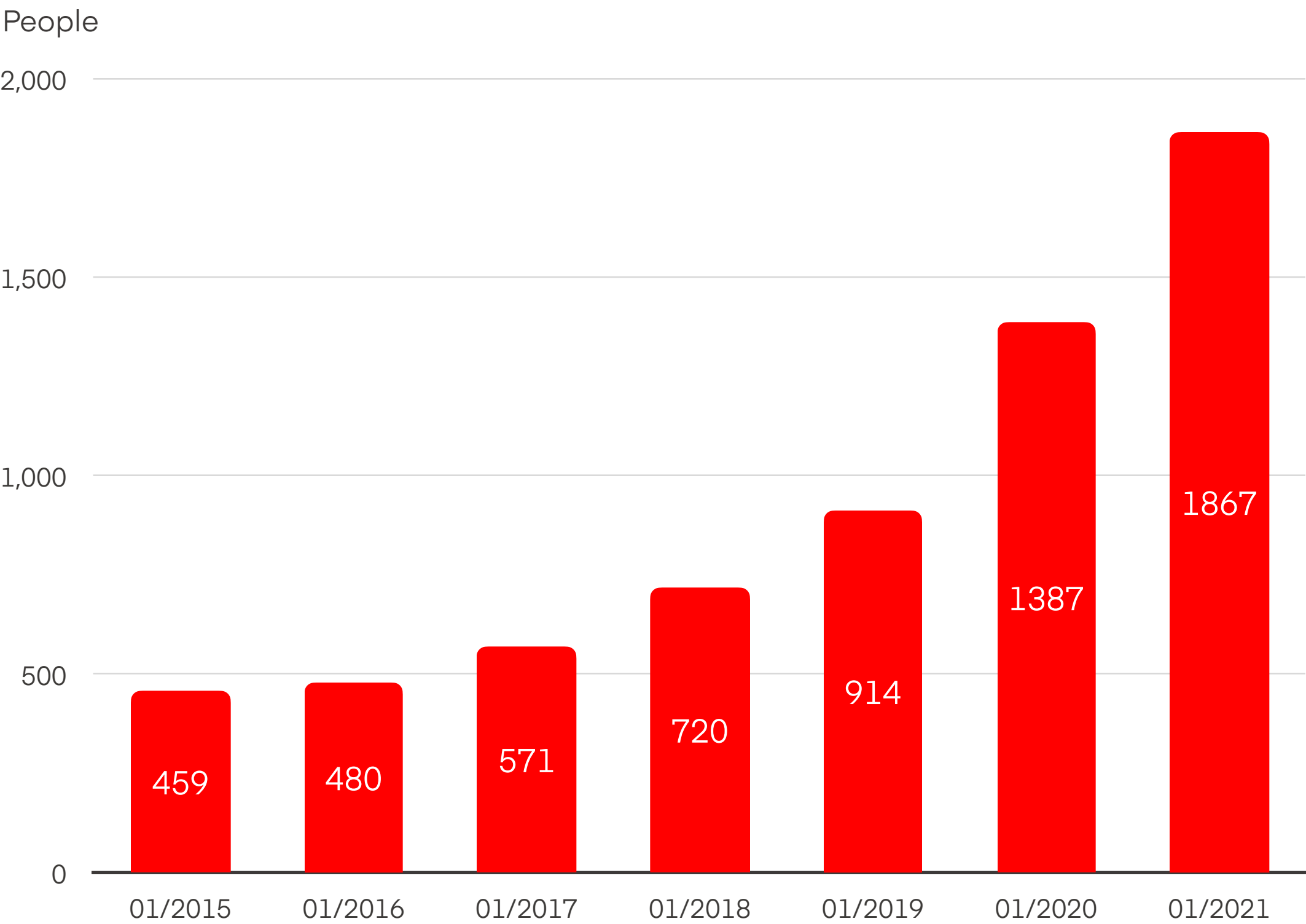
インドネシア  
・ガジャ・マダ大学  
・マレーシア  
・マレーシア工科大学

# The output of Innovative human resources through education and training

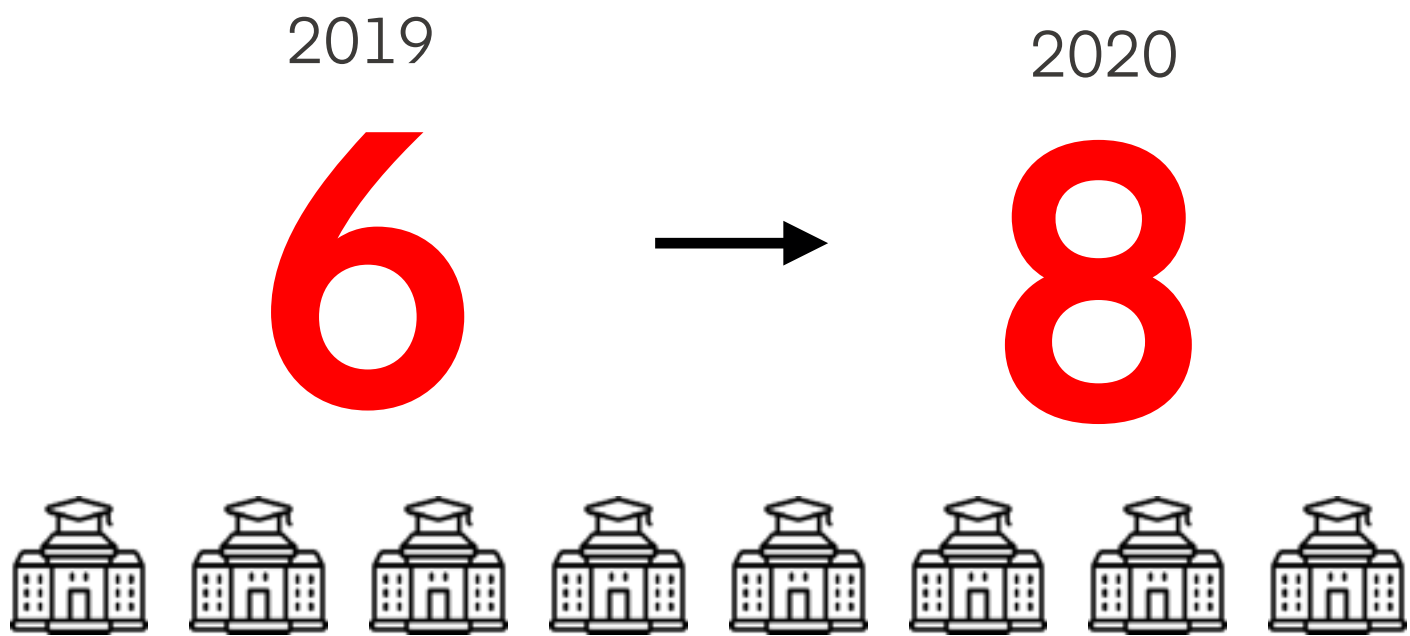
Strengthening of education and training

Producing IT human resources who can play an active role in Japan through industry-academia collaboration centering on ASEAN countries and seeking further global expansion in the future. Currently, we are expanding alliances in South America and Africa.

Number of Sun\*'s educational program students enrolled and number of affiliated schools by year



Partner universities



- Vietnam
- 1. Hanoi University of Science and Technology
  - 2. The University of Danang-University Science and Technology
  - 3. Vietnam National University Hanoi-University of Engineering and Technology
  - 4. Vietnam National University HCMC-University of Engineering and Technology
  - 5. Vietnam National University Hanoi-University of Science
  - 6. Phenikaa University
- Indonesia
- 7. Gadjah Mada University
- Malaysia
- 8. Malaysia-Japan International Institute of Technology



## Adopted as an endowed course

Strengthening of education and training

Adopted as an endowed course project by the Association for Overseas Industrial Human Resource Development (AOTS)

Began offering courses at the Hanoi University of Technology and the University of Technology and Engineering, Vietnam National University, Hanoi

**Sun\***



Professor of cutting-edge technologies in our R&D fields  
such as AI, blockchain, and cyber security

×

Developing programs to foster industrial human resources in  
developing countries with the support of the Ministry of Economy,  
Trade and Industry and local Japanese companies



The AI course

✓ **Development of advanced  
IT human resources**

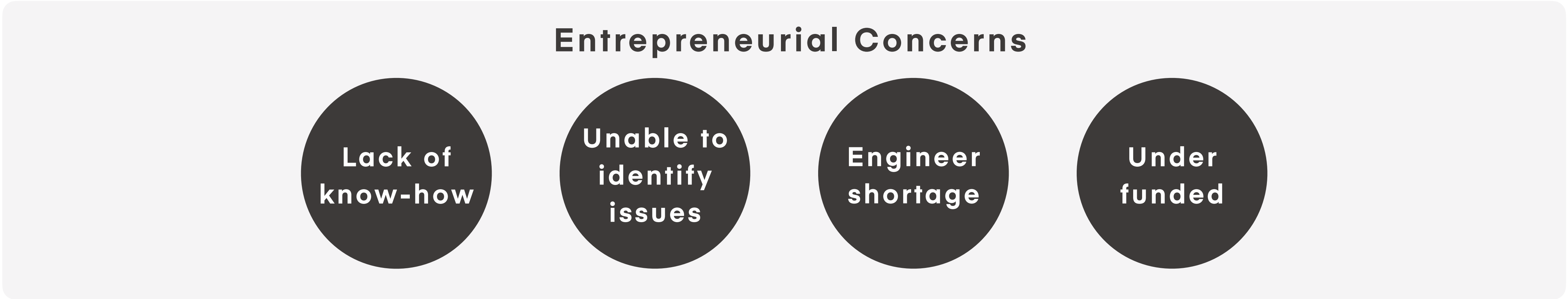
✓ **Recruitment support  
for Japanese companies**

### Endowed Chairs at AOTS

The purpose of the program is to improve the skills required by Japanese companies and to help students find employment in Japanese companies and local Japanese companies, thereby contributing to the facilitation of business activities and the deepening of cooperative relationships with the countries concerned.



A platform for the creation and growth of startups that leverages  
Sun\*'s value creation knowledge, talent, and other assets



**Three functions provided by Sun\***

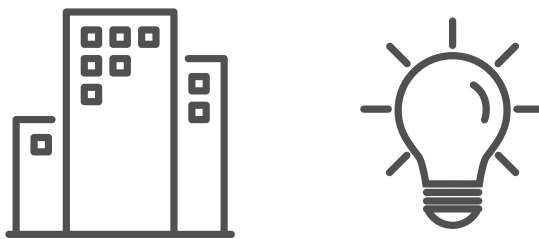
**Incubation**

+

**Talent • Asset**

+

**Investments • Funds**



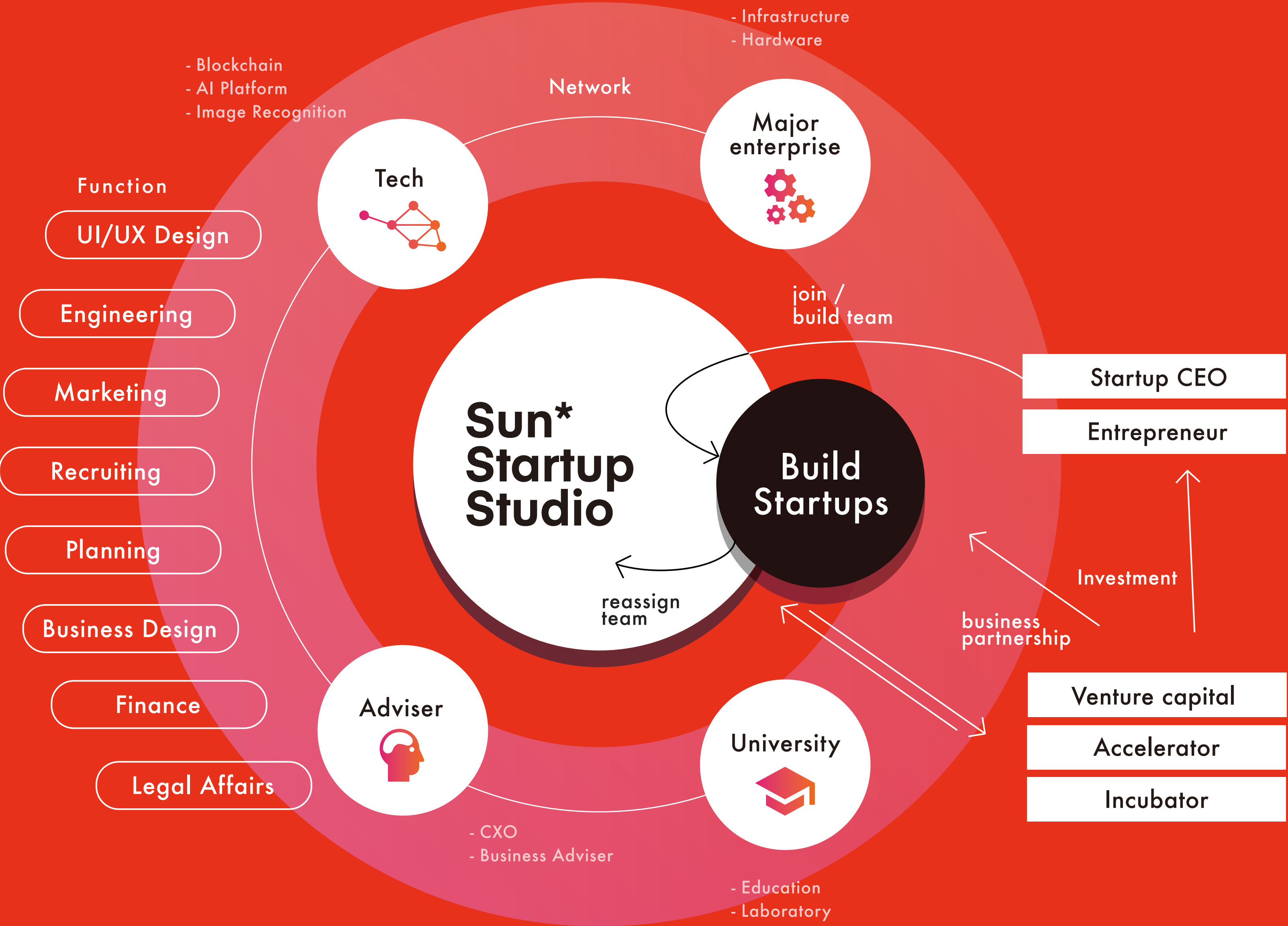
**Provide office and knowledge**



**Provide the human resources  
necessary for business creation**



**Provide development funding**



WE  
ARE THE  
PLATFORM  
FOR  
STARTUPS



## Example of Startup Studio Support: ZENKIGEN inc.

Expansion of business creation

Provided business consulting, investment, and development team.

## DXing the hiring process by the Startup Studio

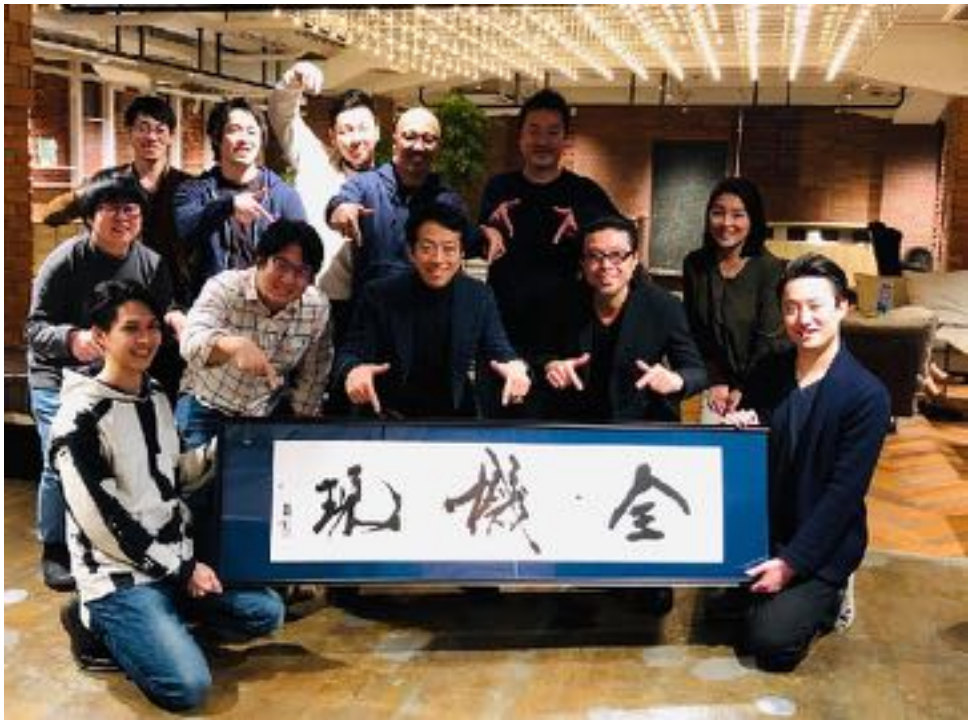
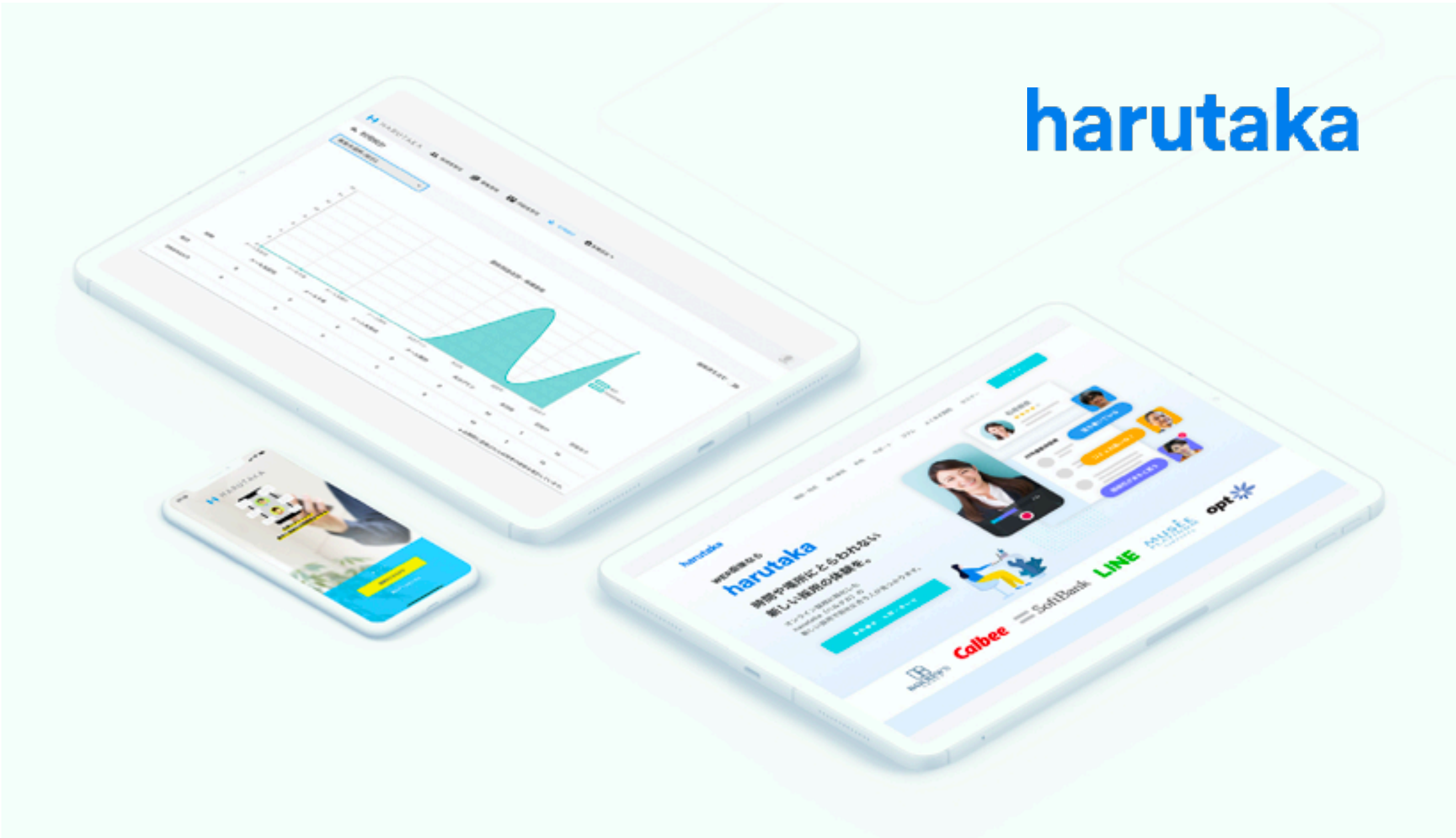
ZENKIGEN is a startup founded in 2017. In order to create timely encounters between job seekers and companies, we are solving the "time", "place", and "distance" factors of inefficient recruitment interviews with our web-based interview service called "HARUTAKA", which has a recording video interview function.

- Business Co-Creation
- Business Design
- MVP Development
- Development Scalability
- Funding Support



### Client Voice

「In normal fundraising, you need to have a detailed business strategy and business plan that will satisfy investors and VCs. However, for this project, since we had already completed the product, had customers, and were already running a stable business, the project was attractive from an investor's point of view because of its low risk, and we were able to raise funds in a short period of time. This would not have been possible without Sun\*'s Startup Studio.」





Example of Startup Studio Support: tenanta inc.

Expansion of business creation

Provided business consulting, investment, and development team.

Supporting Stores to Create the Future with a New Matching Service for Business Properties

Tenanta is a startup company founded in 2019 that operates “tenanta”, a matching service for business properties and tenants. We are continuing to grow as a matching platform where anyone can meet properties, eliminating mismatches and opportunity losses in the property search process.

- Business Co-Creation
- Business Design
- MVP Development
- Development Scalability
- Funding Support



**Acting CTO brushes up the product concept.**

A member with experience in leading startups from launch to sale has joined as acting CTO. Acting CTO worked with the CEO to develop the concept of the product, and when the direction was solidified, senior engineers joined the team to start full-scale development.

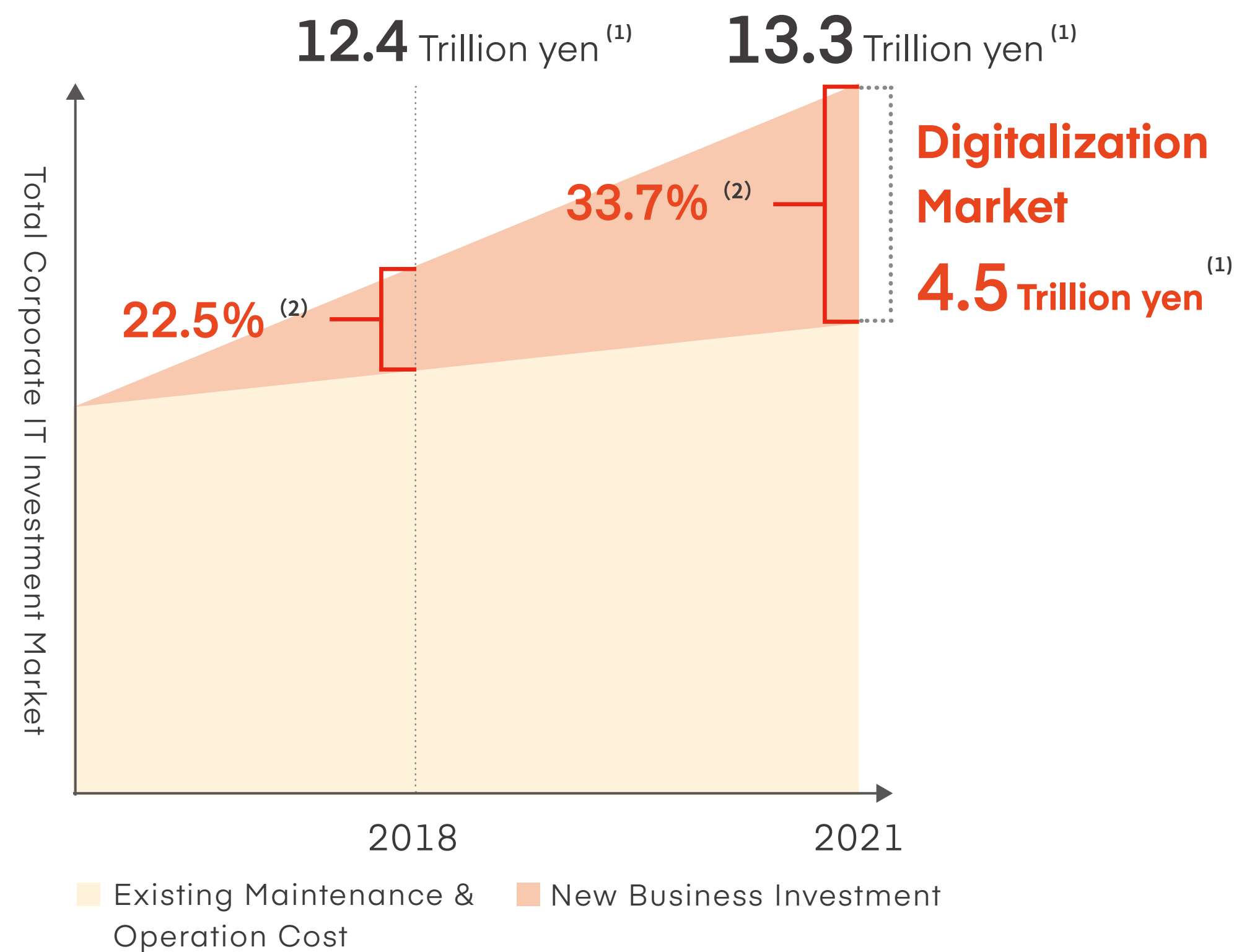
➡ **Propose the best plan Start UI/UX at the same time**

From the development phase, we provided the best and most appropriate advice based on our technical knowledge, and achieved a significant reduction in man-hours. The designer also joined the project to enhance the UI/UX aspects and improve usability at the same time.

➡ **Continued support in development, PR and recruitment**

After the launch of the service, we provided full support for PR as well. In addition to product development, we proactively provide knowledge and assets for branding, business plan brush-up, recruitment planning, and office space.

# Market size of digitalization



The size of the private domestic IT market will continue to increase. In particular, it is estimated that the new business investment budget, which has remained at 22.5% of the total, will increase to 33.7% in three years, and the digitalization market size will reach 4.5 trillion yen.

(1) Domestic company's IT investment research (2019). Yano Research Institute Ltd.  
(2) Company's IT trend research 2019. Japan Users Association of Information System  
(3) The market estimation is calculated by Sun Asterisk Inc. Therefore actual number may differ.





### Efforts to eliminate poverty

Every year, we visit elementary schools in Vietnam and donate to children. In recent years, Vietnam has become economically rich in urban areas, but many rural areas are still poor. Schools in such rural poor areas have many children living in poor family background. We donate daily necessities and stationery to such children.

As you can see from the pictures of the event, there are many children and adults wearing folk costumes. Minorities live in Vietnam's rural areas (especially in the mountainous areas), and many people living in the mountainous areas do not benefit from Vietnam's economic development.

Sun\* is working on poverty prevention through donations to these people.



## SDGs initiatives

### Provide high quality education at no cost

Sun\* believes that it is important to ensure that quality education is distributed to people around the world in order to achieve the sustainable world of the SDGs. In addition to basic education, it is important to create an environment in which there are opportunities for advanced education and lifelong learning that continues to be learned even after appearing in society.

If we can provide quality education for free, we can provide quality education regardless of rich or poor. If you can educate and acquire advanced skills, you will have an opportunity to play an active role in advanced countries such as Japan. We believe that increasing the number of successful cases of receiving free education and being hired as advanced human resources in developed countries will expand the opportunities for free education and provide education opportunities to more people.

With this in mind, Sun\* is committed to providing high-quality education free of charge. In cooperation with universities in Vietnam, Indonesia, and Malaysia, we dispatch IT and Japanese language education teachers as volunteers.





## SDGs initiatives



### Creating a base for industrial and technological innovation with Digital Transformation

We are promoting innovation through the business of Sun\*'s creative studio. We will also focus on the promotion of DX and promote comprehensive and sustainable industrialization.

Throughout the business, we are committed to fostering technology talent to drive innovation that creates a continuous industry.

The digitization of businesses is not just about streamlining operations but pursuing further growth.

Sun\* recognizes that DX = Digital Transformation, which is one of the key issues in the field, is important for various industries to grow sustainably and contribute to society.

Although DX is often regarded as the digitization of existing businesses and operations, we do not simply aim at "improving the efficiency of operations" but ask all partners working on DX to "develop the business through business structure reform". We can grow our business even further by having the common goal that sustainable development is the benefit of digitalization.

Sun\* specializes in UI/UX and design thinking in addition to providing upstream consulting, development and implementation, and original MVP development package products according to the content of issues for each company centered on the achievement of various product developments of 300 companies. We provide comprehensive solutions necessary for DX, including specialized consulting products and human resource support through the education business.



## Create a world where everyone has the freedom to make awesome things that matter.

Sun\* aims for world peace.

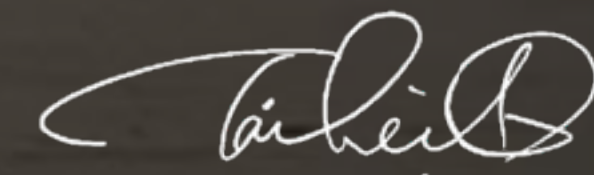
Looking around the world, there are a variety of issues ranging from the major social issues that are mentioned in the SDGs to the issues of everyday life.

We will use digital technology and creativity to solve these problems.

We aim to realize a future where solutions can be made, and a world where people can freely create the values they envision.

World peace for us is like everyone's childhood, excited about creating new value and looking forward to a new morning.

Sun\* will build the infrastructure to realize such a "world where everyone has the freedom to make awesome things that matter".



## Disclaimer

- This material has been created for the sole purpose of introducing the company's business activities, and not for soliciting investments.
- The business forecasts and the future outlook described in the material is based on information currently available.
- The forecast includes uncertainties such as sudden changes, therefore actual results may differ.



**Let's make awesome things that matter.**