

Document and entity information

Mar 2021

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2021-05-13
Company name		TOWA CORPORATION
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		63150
URL		https://www.towajapan.co.jp
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2021-03-31
Representative		
Title		代表取締役社長
Name		岡田 博和
Inquiries		
Title		執行役員経営企画本部長
Name		中西 和彦
Tel		075 - 692 - 0251
Other		
Date of general shareholders' meeting (as planned)		2021-06-29
Dividend payable date (as planned)		2021-06-30
Annual securities report filing date (as planned)		2021-06-28
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		機関投資家・アナリスト向けウェブ説明会
Note to fraction processing method		（百万円未満切捨て）

Business Results-Operating results

(in millions of yens)

	Mar 2021	Mar 2020
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	29,706	25,255
% change	17.6	-10.7
Operating profit		
Operating profit	3,618	812
% change	345.6	-13.3
Ordinary profit		
Ordinary profit	3,818	647
% change	490.2	-31.1
Profit attributable to owners of parent		
Profit attributable to owners of parent	2,663	368
% change	622.1	-58.0
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	4,684	-458
Change in comprehensive income	-	-
Other consolidated operating results		
Basic earnings per share (Yen)	106.49	14.75
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	9.2	1.4
Ordinary profit to total assets ratio (%)	8.0	1.5
Operating profit to net sales ratio (%)	12.2	3.2
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	-

Business Results-Financial positions

(in millions of yens)

	Mar 2021	Mar 2020
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	51,790	43,124
Net assets	31,503	27,017
Capital adequacy ratio (%)	60.2	62.4
Net assets per share (Yen)	1,246.80	1,076.63
Note to consolidated financial positions		
Owner's equity	31,181	26,925
Note to financial positions	-	-

Business Results-Cash flows

(in millions of yens)

	Mar 2021	Mar 2020
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	5,311	6,352
Cash flows from investing activities	-2,768	-2,536
Cash flows from financing activities	-2,240	-1,560
Cash and equivalents, end of period	10,268	9,823

Business Results-Note to business results

Mar 2021

Note to business results

Note to business results

Note to consolidated financial results

Note to consolidated financial results

-

Dividends

(in millions of yens)

	Mar 2022	Mar 2021	Mar 2020
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		16.00	16.00
Forecast	23.00		
Upper	-		
Lower	-		
Annual			
Result		16.00	16.00
Forecast	23.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		400	400
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		15.0	108.5
Forecast	16.4		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.4	1.5
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	Mar 2022	Sep 2021
Forecasts		
Forecasts		
Title for forecasts	3. 2022年3月期の連結業績予想（2021年4月1日～2022年3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	38,000	20,000
Upper	-	-
Lower	-	-
% change		
Forecast	27.9	55.4
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	5,000	2,700
Upper	-	-
Lower	-	-
% change		
Forecast	38.2	148.2
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	5,000	2,700
Upper	-	-
Lower	-	-
% change		
Forecast	30.9	119.9
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	3,500	1,900
Upper	-	-
Lower	-	-
% change		
Forecast	31.4	113.7
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	139.95	75.97
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2021
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	Mar 2021	Mar 2020
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	25,021,832	25,021,832
Number of treasury stock at the end of fiscal year	12,806	12,620
Average number of shares	25,009,115	25,009,254
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	Mar 2021	Mar 2020
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	24,132	20,385
% change	18.4	-12.1
Operating profit		
Operating profit	1,343	-451
% change	-	-
Ordinary profit		

Ordinary profit	1,559	-384
% change	-	-
Profit		
Profit	1,100	-289
% change	-	-
Other non-consolidated operating results		
Basic earnings per share (Yen)	44.02	-11.59
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2021	Mar 2020
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	38,646	35,521
Net assets	22,488	20,949
Capital adequacy ratio (%)	58.2	59.0
Net assets per share (Yen)	899.20	837.66
Note to non-consolidated financial positions		
Owner's equity	22,488	20,949
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

	Mar 2021
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2022	Sep 2021
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2. 2022年3月期の個別業績予想（2021年4月1日～2022年3月31日）	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	30,600	15,800
Upper	-	-
Lower	-	-
% change		
Forecast	26.8	50.7
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	2,000	1,040
Upper	-	-
Lower	-	-

% change		
Forecast	28.3	84.0
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	1,400	730
Upper	-	-
Lower	-	-
% change		
Forecast	27.2	82.6
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	55.98	29.19
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.