



May 13, 2021

For immediate release

Company name: kaonavi, inc.  
 Representative: Hiroki Yanagihashi  
 Representative Director, President & CEO  
 Code: 4435 (TSE Mothers)  
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 Director & CFO  
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### Notice of Personnel Matters regarding Directors

kaonavi, inc. (the “Company”) announces that its board of directors held on May 13, 2021, resolved to propose the appointment of directors at the 13th Annual General Meeting of Shareholders scheduled on June 24, 2021.

#### 1. Director Candidates

Name	Position	Appointment
Hiroki Yanagihashi	Representative Director, President & CEO	Reappointment
Hiroyuki Sato	Director, Executive Vice President & COO	Reappointment
Kimitaka Hashimoto	Director & CFO	Reappointment
Suguru Kobayashi	Outside Director	Reappointment
Masumi Sai	Outside Director	New appointment

#### Name and Career History of a New Outside Director Candidate

Name (Date of birth)	Career summary
Masumi Sai (January 17, 1983)	<p>April 2008      Joined Daiwa Securities SMBC Co. Ltd. (currently Daiwa Securities Co. Ltd.)</p> <p>March 2016      Founded Good News and Companies Inc. as Representative Director (to present)</p> <p>April 2016      Became Outside Director at Avon Products Co., Ltd. (currently FMG &amp; MISSION CO.,LTD)</p> <p>June 2019      Became Outside Director at C'BON COSMETICS Co.,Ltd. (to present)</p>

Note: Ms. Masumi Sai satisfies the requirements of the Tokyo Stock Exchange for an independent officer. Upon approval, we will notify the Tokyo Stock Exchange of her appointment as an independent officer.