

May 13, 2021

Company Name: **Shinwa Co., Ltd.**  
 Representative: Hiroshi Yamada  
 President and Representative Director  
 Stock exchange listing: First Section of Tokyo Stock Exchange and  
 Nagoya Stock Exchange (Code number: 3447)  
 Contact: Mitsuyoshi Hirasawa  
 Executive Officer and General Manager  
 of Administration Headquarters  
 (Tel: +81-584-66-4436)

### **Notice Regarding Resolution on Matters Concerning Share Repurchase**

(Share repurchase pursuant to the provisions of the Articles of Incorporation under the provisions of Article 459, paragraph (1) of the Companies Act)

Shinwa Co., Ltd. (hereinafter, the “Company”) announced today that, at its board of directors meeting held on May 13, 2021, the Company had passed the following resolution on matters concerning share repurchase pursuant to the provisions of its Article s of Incorporation under the provisions of Article 459, paragraph (1) of the Companies Act.

#### 1. Reason for share repurchase

The Company will repurchase its shares to flexibly implement its capital policy in response to changes in the business environment and to return profits to its shareholders.

#### 2. Share repurchase details

(1)	Class of shares to be repurchased	Shares of common stock
(2)	Total number of shares the Company is authorized to repurchase	Up to 380,000 shares (2.69% of the total number of shares issued and outstanding [excl. treasury shares])
(3)	Total purchase price	Up to 300,000,000 yen
(4)	Purchasing period	May 14, 2021 to August 31., 2021
(5)	Purchasing method	Purchases on the Tokyo Stock Exchange

(Reference) The Company’s treasury stock holding as of March 31, 2021

Total number of shares issued and outstanding (excl. treasury shares)	14,103,000 shares
Number of treasury shares	0