

May 20, 2021

**For Immediate Release**

**Real Estate Investment Trust**

Japan Logistics Fund, Inc. (Security Code: 8967)

Representative: Naohiro Kameoka, Executive Director

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.

Representative: Naohiro Kameoka, President

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**Notice Concerning Borrowing Capital**

Japan Logistics Fund Inc. (hereafter referred to as “JLF”) announced that it has decided to raise funds through a bank loan as detailed below:

1. Use of Proceeds

Proceeds will be used to repay existing loans due May 31, 2021 (Please refer to “3. The Bank Loans to be Repaid”).

2. Details of the New Loan

Lender	Amount of loan	Interest rate	Term of loan	Borrowing date	Repayment date
Nippon Life Insurance Company	1,500 million yen	0.55000%	9 years and 9 months	May 31, 2021	February 28, 2031

(Note) Unsecured/non-guaranteed, lump-sum payment on the repayment day

3. The Bank Loans to be Repaid

Lender	Amount of loans	Interest rate	Term of loans	Borrowing date	Repayment date
Sumitomo Mitsui Banking Corporation	400 million yen	1-month JPY TIBOR by “JBA” +0.225%	3 months	February 26, 2021	May 31, 2021
MUFG Bank, Ltd.	400 million yen	1-month JPY TIBOR by “JBA” +0.250%			
Sumitomo Mitsui Trust Bank, Limited	700 million yen				

(Note) For further details of the bank loans, please refer to (Press Release for Reference) .

4. Balance of the interest-bearing debt after borrowing and repayment

(Millions of yen)

		Before new loan	After new loan	Increase/ decrease
	Short-term loans	1,500	—	-1,500
	Long-term loans	99,500	101,000	+1,500
	(Current portion of the above long-term loan)	18,500	18,500	±0
	Total loans	101,000	101,000	±0
	Investment corporation bonds	13,700	13,700	±0
	(Current portion of the above bonds)	—	—	—
	<b>Total interest-bearing debt</b>	<b>114,700</b>	<b>114,700</b>	<b>±0</b>

5. Other

Regarding risks related to borrowing and repayment of the loans, there is no change from the description of “Investment Risks” described on a Securities Registration Statement (Japanese) submitted on April 28, 2021.

(End)

(Press Release for Reference)

- Notice Concerning Borrowing Capital on February 18, 2021.

\*JLF’s website: <https://8967.jp/en/>

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**