

To All Concerned Parties

May 20, 2021

REIT Issuer: Daiwa Securities Living Investment Corporation 6-2-1 Ginza, Chuo-ku, Tokyo 104-0061 Ikuo Shoda, Executive Director (Securities Code: 8986) Asset Manager: Daiwa Real Estate Asset Management Co. Ltd. Toshio Fukushima, President and Chief Executive Officer Inquiries: Takashi Chiba, General Manager, Corporate Division Tel: +81-3-6757-9680

## Notice Concerning Change in Organization of the Asset Manager

Daiwa Securities Living Investment Corporation (the "Investment Corporation") hereby gives notice that Daiwa Real Estate Asset Management Co. Ltd. (the "Asset Manager"), to which the Investment Corporation entrusts the management of its assets, decided on the following change in its organization at the board of directors' meeting held today.

1. Description of Change in Organizational Structure

As a member of the Daiwa Securities Group, which has strived to develop and provide financial instruments that contribute to solving social issues for more than a decade, the Asset Manager has established a policy on ESG and implemented initiatives on sustainability.

With rising interest in SDGs, ESG, and other initiatives on sustainability among society, more investors nowadays regard them as important factors when making investment decisions.

In light of such situation, the Asset Manager has decided to establish the Sustainability Promotion Office in order to further strengthen initiatives on sustainability at the Asset Manager and the investment corporations it manages. Furthermore, additional functions as an approval body deliberating matters concerning sustainability have been given to the existing Sustainability Promotion Committee as well to increase its authority.

2. Date of Change

June 1, 2021

\* Please refer to "Attachment" for the organization structure before and after the change.

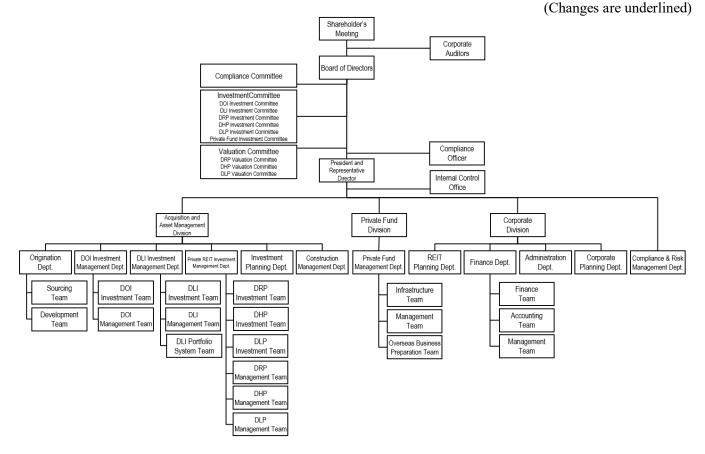
This change will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

URL: https://www.daiwa-securities-living.co.jp/en/

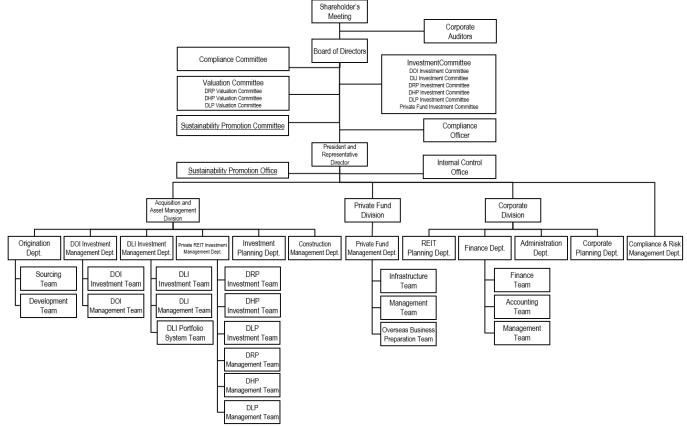


## [Attachment]

<Organization structure before change>



<Organizational structure after change>



(Changes are underlined)