

[This is an English translation of the original text written in Japanese]



May 21, 2021

LIXIL Corporation  
Kinya Seto  
Representative Executive Officer, President and CEO  
(First Section of TSE/NSE, code 5938)

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**Notification Regarding Partial Amendment to the Articles of Incorporation (Method to hold Shareholders' Meeting)**

LIXIL Corporation (the "Company") hereby gives notice that its Board of Directors has today determined to submit a "Partial Amendment to the Articles of Incorporation," which addresses the method of holding Shareholders' Meetings, as an agenda item of the 2021 (79th) Annual Shareholders' Meeting to be held in June, 2021.

**1. Reason of the Amendment**

As of this day (May 21, 2021), when the Board of Directors of the Company resolved to add this item for resolution to the agenda of the Shareholders' Meeting, the Diet of Japan is debating the Bill to Amend the Act on Strengthening Industrial Competitiveness. If passed, this Bill would enable companies to hold Shareholders' Meetings via the Internet, etc., with shareholders attending online ("Virtual-Only Shareholders' Meetings") instead of at a physical venue ("Real Shareholders' Meetings"). As this would mean the Company has the option of holding Virtual-Only Shareholders' Meetings in the future, we aim to make necessary changes to Article 14 of the Articles of Incorporation in anticipation of the Bill passing the Diet.

The effective date of this amendment is to be the date on which the Company receives confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that the Bill to Amend the Act on Strengthening Industrial Competitiveness has been passed and the rules that enable Virtual-Only Shareholders' Meetings under this Act have been enacted, and that the requirements for stipulating in the Articles of Incorporation to the effect that there is the option to hold shareholders' meetings without specifying a venue based on the bill have been satisfied; provided, however, that if the confirmation from

the Minister of Economy, Trade and Industry and the Minister of Justice has been received on the day the Shareholders' Meeting approves this item for resolution, the effective date shall be that date.

The agenda item will be removed from the agenda if the Bill to Amend the Act on Strengthening Industrial Competitiveness has been abolished on the date the agenda item will be placed on the agenda.

If the agenda item is approved and our Articles of Incorporation are amended, the Company will add Virtual-Only Shareholders' Meetings as a method for holding shareholders' meetings, in addition to Real Shareholders' Meetings held at physical venues and hybrid online-offline Shareholders' Meetings in which shareholders can attend a venue or online via the Internet, etc.

The Company, however, will always prioritize the rights of its shareholders and, therefore, when determining the method for holding its Shareholders' Meetings, will carefully consider the circumstances surrounding legal and social requirements, including Covid-19 countermeasures, etc., before the decision is made by the Board of Directors.

## 2. Details of the Amendments

We would like to amend the Articles of Incorporation as follows.

(Changes are indicated with underline. )

Current	After Amendment
<p>(Location)</p> <p>Article 14 The Company shall hold its <u>Shareholders' Meeting at a wards (ku) in which the Company's head office is located or at other wards (ku) adjacent thereto.</u></p>	<p>(Shareholders' Meeting without Specifying a Venue)</p> <p>Article 14 The Company may hold its <u>Shareholders' Meeting without specifying a venue.</u></p>
<p>(Newly added)</p>	<p><u>Supplementary Provision</u></p> <p><u>The Company shall amend Article 14 of its Articles of Incorporation after the Bill to Amend the Act on Strengthening Industrial Competitiveness, which enables Virtual-Only Shareholders' Meeting under which shareholders attend via the Internet, etc., has been passed, and rules that make Virtual-Only Shareholders' Meetings possible under this Act have been enacted, effective on the date which the Company receives confirmation from the Minister of</u></p>

	<u>Economy, Trade and Industry and the Minister of Justice that the option to hold Shareholders' Meeting without specifying a venue based on the bill satisfies the requirement to be set out in its articles of incorporation; provided, however, that if the confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice has been received on the day the Shareholders' Meeting approves this item for resolution, the effective date shall be that date. This supplementary provision shall be deleted if such amendment is made or such bill is abolished.</u>
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(Note) The above amendment is subject to the approval at the Annual Shareholders' Meeting of the Company, which will be held in June 2021.

### 3. Dates

Date of Annual Shareholders Meeting

for the amendment of

the Articles of Incorporation:

June 22, 2021 (plan)

Date of the amendment of the

Articles of Incorporation (effective date):

The date on which the Company receives confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice that the Bill to Amend the Act on Strengthening Industrial Competitiveness has been passed and the rules that make Virtual-Only Shareholders' Meetings possible under this Act have been enacted, and that the requirements for stipulating in the Articles of Incorporation to the effect that there is the option to hold shareholders' meetings that do not specify a venue based on the bill have been satisfied; provided, however, that if the confirmation from the Minister of Economy, Trade and Industry and the Minister of Justice has been received on the day the Shareholders' Meeting approves this item for resolution, the effective date shall be that date.

End