

(Securities code:6448)

May 25, 2021

15-1, Naeshiro-cho, Mizuho-ku, Nagoya

BROTHER INDUSTRIES, LTD.

Toshikazu Koike

Representative Director & Chairman

Partial Revision to the English Translation of the Notice of the 129th Ordinary General Meeting of Shareholders

Dear shareholders,

Brother Industries, Ltd. hereby announces the partial revision to the English translation of the Notice of the 129th Ordinary General Meeting of Shareholders which was posted on May 22, 2021, on this website of the listed company information of Tokyo Stock Exchange.

Details of revision:

Page 22-23, Proposal 3: Revision of Stock Options for a Stock-Based Compensation Plan to Directors

In the original text, the underline was not shown in the following section. The revised section with the underlined text is as follows:

6. Conditions for exercising of stock acquisition rights

Notwithstanding the above paragraph 4, a holder of stock acquisition rights shall be entitled to exercise the same rights only for up to five years starting from one year after the day following the date the holder lost his/her position as the Company's Director (hereinafter referred to as the "Start Date of Exercise Period"), in principle.

Notwithstanding the above provisions in this paragraph, in the cases provided in items (a) through (c) below, a holder of stock acquisition rights shall be entitled to exercise his/her stock acquisition rights only within the period provided in the applicable item.

(a) If the Start Date of Exercise Period of a holder of stock acquisition rights does not fall before the day on which 29 years have elapsed from the day following the date of allotment of the stock acquisition rights, the exercise period shall be from the day on which 29 years have elapsed from the day following the date of allotment of the stock acquisition rights, to the day on which 30 years have elapsed from the day following that date.

(b) If a proposal for approval of a merger agreement which causes the Company to cease to exist, or a proposal for approval of a stock exchange agreement or a share transfer plan which causes the Company to become a wholly owned subsidiary company, is approved at the Company's General Meeting of Shareholders (or, if the approval is resolved by the Board of Directors where approval at the Company's General Meeting of Shareholders is not required for the matter), the exercise period shall be 10 days from the day following the date of such approval.

(c) If a holder of stock acquisition rights dies, the heir of the holder may exercise the stock acquisition rights within three months from the day following the date of the holder's death.

Other conditions on the exercise of stock acquisition rights shall be determined at a meeting of the Board of Directors in which matters relating to the issuance of stock acquisition rights are determined.

7. Matters concerning the acquisition of stock acquisitions rights

If stock acquisition rights have not been exercised within the period during which they can be exercised, or a holder of stock acquisition rights causes the Company to suffer serious damages as a result of his/her willful misconduct or gross negligence, or a holder of stock acquisition rights proposes to waive all or part of his/her the stock acquisition rights, the Company may acquire all or part of the corresponding stock acquisition rights without compensation on a date separately determined by the Company's Board of Directors.

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