

(This Convocation Notice is an English translation of the original Japanese notice. The Japanese original is official, and this translation is for your convenience only. Toshiba does not guarantee the accuracy of this translation.)

Securities Code (in Japan): 6502

June 3, 2021

Satoshi Tsunakawa,
Director, Representative Executive Officer and
President and Chief Executive Officer

Toshiba Corporation
1-1, Shibaura 1-chome, Minato-ku, Tokyo, Japan

CONVOCATION NOTICE OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS FOR THE 182ND FISCAL YEAR

Dear Shareholders:

Notice is hereby given that the Ordinary General Meeting of Shareholders for the 182nd fiscal year will be held as described below.

If you do not attend the meeting, after reviewing the Reference Material for the General Meeting of Shareholders annexed hereto, please exercise your voting rights by sending back the enclosed Voting Right Exercise Form expressing your approval or disapproval of the proposals such that it arrives at the Company by 5:15 p.m. on Thursday, June 24, 2021 or by filling in your votes for or against the proposals on the website (<https://www.web54.net>).

We recommend that shareholders exercise their voting rights via the Internet. If you elect to exercise voting rights by mail, please make sure to return the Voting Right Exercise Form well in advance of the deadline as there is a possibility that delivery of the Voting Right Exercise Form will be delayed due to situations such as situations relating to the postal service.

Yours sincerely,
Satoshi Tsunakawa,
Director, Representative Executive Officer and
President and Chief Executive Officer

1. Date and Time: Friday, June 25, 2021 at 10:00 a.m. (Doors open at 9:00 a.m.), Japan time
(The date of this Meeting is set in late June as usual, unlike the Meeting in the last year that was postponed due to the spread of COVID-19.)

2. Venue: **Belle Salle Takadanobaba**, 8-2, Okubo 3-chome, Shinjuku-ku, Tokyo, Japan

3. Agenda for the Meeting

Matters for reporting:

Reporting item No.1: Reports for business reports, consolidated financial statements and non-consolidated financial statements, and result of audit of the consolidated financial statements for the 182nd fiscal year

(from April 1, 2020 to March 31, 2021) and other matters
Reporting item No.2: Report by persons who are charged to investigate the status of the operations and property of the Stock Company as set forth in Article 316, Paragraph 2 of the Companies Act

Matters for resolution:

Proposal: Election of thirteen (13) Directors

Reference:

In the interest of preventing the spread of COVID-19, we sincerely request your cooperation in exercising your voting rights in advance and refraining from attending the shareholder meeting in person to the extent possible. Especially, elderly people and those with underlying conditions are strongly advised not to attend in person on the day.

If you do plan on attending the meeting in person, we ask that you read and accept in advance the “Policy on Preventing the Spread of COVID-19” on page 5.

Present

If you attend the meeting in person, please submit the enclosed Voting Rights Exercise Form to the reception desk.

Absent

By Mail: Please exercise your voting rights by sending back the enclosed Voting Right Exercise Form to the Company expressing your approval or disapproval of the proposals such that it arrives at the Company by 5:15 p.m., Thursday, June 24, 2021, Japan time.

Via the Internet: Please see the “Request upon the Exercise of Voting Rights through the Internet” on pages 35 to 36 and express your approval or disapproval of the proposals.

To Institutional investors: You may vote through the electronic voting platform operated by ICJ, Inc. if you have applied in advance to do so.

We recommend that **shareholders exercise their voting rights via the Internet** over exercising by mail. If you elect to exercise voting rights by mail, please make sure to return the Voting Right Exercise Form well in advance of the deadline as there is a possibility that delivery of the Voting Right Exercise Form will be delayed due to situations such as situations relating to the postal service.

Live broadcast

The Ordinary General Meeting of Shareholders for the 182nd fiscal year will be broadcast live (Note: **only in Japanese**). For how to view the broadcast, please see the enclosed “Notice of Live Broadcast of the Ordinary General Meeting of Shareholders for the 182nd fiscal year”. Please note that voting rights cannot be exercised through the live broadcast and that we are unable to receive questions through the live broadcast.

Notes:

* If you exercise voting rights both by mail and through the Internet (computer or smartphone), the exercise of the voting rights through the Internet will be treated as effective regardless the timing of the arrival (**Note:** please note that we have changed the treatment in this regard from the one applied until the previous General Meeting of Shareholders by which the exercise of the voting rights that reached the Company later was treated as effective). If

you exercise voting rights twice or more through the Internet, the most recent exercise of voting rights will be treated as effective.

- * Business reports, consolidated financial statements and non-consolidated financial statements, and audit reports for the 182nd fiscal year which are required to be attached to the convocation notice of ordinary general meeting of shareholders are as shown in the Reports for the 182nd Fiscal Year annexed hereto. However, because the following matters are reported on the Company's website below in accordance with the provisions of laws and regulations and Article 14 of the Articles of Incorporation, they are not shown in the Reports for the 182nd Fiscal Year.

1. Systems necessary for ensuring properness of operation (internal control system) of the Company, etc.
2. Basic policy on control of the Company
3. Explanatory notes on consolidated financial statements
4. Explanatory notes on non-consolidated financial statements

The consolidated financial statements and non-consolidated financial statements audited by the accounting auditors are the explanatory notes on consolidated financial statements and explanatory notes on non-consolidated financial statements reported on the website below in addition to each document being included in the Reports for the 182nd Fiscal Year.

The business report, consolidated financial statements and non-consolidated financial statements audited by the Audit Committee are the systems necessary for ensuring properness of operation (internal control system) of the Company, etc., basic policy on control of the Company, explanatory notes on consolidated financial statements and explanatory notes on non-consolidated financial statements reported on the website below in addition to each document being included in the Reports for the 182nd Fiscal Year.

- * When you exercise voting rights through a proxy, such proxy must be only one shareholder who is entitled to vote at the general meeting of shareholders. In this case, please submit a written power of attorney to the Company.
- * When you exercise voting rights by mail and fail to indicate your approval or disapproval of the proposal, it will be deemed that you indicated your approval with respect to the proposal for this General Meeting of Shareholders.
- * Any changes in the Reference Material for the General Meeting of Shareholders and the business reports, consolidated financial statements and non-consolidated financial statements will be reported on the website below.
- * This convocation notice is disclosed on the Company's website below.
- * The English translation of this convocation notice is available on the Company's English website below.

Company website: <https://www.toshiba.co.jp/about/ir/jp/stock/meeting.htm>

Company website (English): <https://www.toshiba.co.jp/about/ir/en/stock/meeting.htm>

Payment of the Year-End Dividend for the 182nd Fiscal Year

Pursuant to a resolution of the Board of Directors, the Company has decided to pay a year-end dividend with the record date of March 31, 2021. We have started the payment of a dividend of 70 yen per share (tax included) with the payment commencement date as June 4, 2021. Eligible shareholders should take the year-end dividend receipt we have sent out separately to your nearest head office, branch office or district office of Japan Post Bank Co., Ltd. or post office during the payment period (June 4, 2021 through July 30, 2021) to claim your dividends.

As for shareholders who have designated a method for transfer of dividends, the payment procedures have been conducted separately.

Submission of Questions in Advance

On the day of the meeting, we will collectively answer questions relevant to the agenda, that have been submitted in advance, and that are considered to be of particular interest to shareholders, before accepting other questions. For the purposes of preparation, please submit the questions so that they will arrive by 5:15 p.m. on Friday, June 18, 2021, Japan time, via one of the following methods.

Please understand that we are unable to guarantee that all submitted questions will be answered.

By mail: Legal Department, Toshiba Corporation, 1-1, Shibaura 1-chome, Minato-ku, Tokyo 105-8001, Japan

By e-mail: Hdqsoukai-shitsumon@ml.toshiba.co.jp

Policy on Preventing the Spread of COVID-19

In the interest of preventing the spread of COVID-19, we sincerely request your cooperation in refraining from attending the shareholder meeting in person to the extent possible.

The shareholder meeting will be broadcast live on the Internet, so the proceedings of the meeting will be available online. Please exercise voting rights in advance by mail or via the Internet. Prior submission of questions is also accepted as explained above.

If you do plan on attending the meeting in person, we ask that you read and accept in advance the policies below.

- * Please check your body temperature on the day of the meeting at home, and do not attend the meeting if it is 37.5 °C or higher.
- * Please wear a face mask when attending the meeting.
- * We will be using thermal imaging at reception. If you appear to have a fever, we will ask to check your body temperature individually. If your body temperature is 37.5 °C or higher, we will deny your entry.
- * You may be denied entry or asked to leave if you appear to have medical problem.
- * In the interest of preventing the spread of COVID-19, the amount of seating will be limited compared to previous years. Please note that you may be unable to enter once the available seating is filled.

Depending on the circumstances going forward concerning COVID-19, we will give notice on the Company's website if there are any material changes to the way the meeting is convened and operated including the time and venue. As for those who plan to attend the meeting, please check the Company's website beforehand.

The Company's website (Japanese)

<https://www.toshiba.co.jp/about/ir/jp/stock/meeting.htm>

The Company's website (English)

<https://www.toshiba.co.jp/about/ir/en/stock/meeting.htm>

REFERENCE MATERIAL FOR THE GENERAL MEETING OF SHAREHOLDERS

1. Total Number of Voting Rights Held by the Shareholders Who Can Exercise Voting Rights: 4,521,235
2. Agenda and Reference Information

Proposal: Election of thirteen (13) Directors

1. Reasons for Proposal

The terms of office of all incumbent Directors (11 persons as one person resigned while in office) will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, as determined by the Nomination Committee, it is hereby proposed that 13 Directors be elected by increasing the number of Directors by two, including one Outside Director, mainly for the purpose of enhancing the functions of the Board of Directors.

The Company is promoting various initiatives with the aim of expanding its Total Shareholder Return (TSR) through maximizing its corporate value. In order to enhance med- to long- term shareholder value, the Company is now in the process of executing the Toshiba Next Plan, a five-year company-wide transformation plan announced on November 8, 2018. At the Ordinary General Meeting of Shareholders for the 180th fiscal year, a revolutionary Board of Directors in terms of composition was established, including Directors with sufficient diversity in terms of deep knowledge and experience in international business, business portfolio management, business transformation, and M&A, and expertise in capital markets and capital allocation, as well as gender and international experience as required in the Corporate Governance Code of Japan.

Led by this Board of Directors, the Company has been rigorously monitoring struggling low-profitability businesses with a strict criteria of ROS (return on sales) of 5% and been reforming its portfolio, and has thoroughly managing its business portfolio by selling non-operating assets such as cross-shareholdings, functional subsidiaries, and real estate assets, structural reforming of System LSI business, and selling equity interests in subsidiaries engaged in logistics, putting the utmost emphasis on capital efficiency. Consequently, as the first stage of the Toshiba Next Plan, the Company has built a stable business portfolio composed primarily of B-to-B business, including social infrastructure business, which conforms to the Company's mission of preserving social infrastructure firmly and keeping society secure and safe, and has also strengthened its basic profitability by lowering fixed costs.

In January 2021, the Company was reinstated on the Tokyo Stock Exchange First Section and the Nagoya Stock Exchange First Section after a period of three and a half years.

As described above, the Company on November 8, 2018 announced the Toshiba Next Plan as a company-wide transformation plan for the Group, and has been carrying out initiatives under the plan. However, in light of the change in its management team in April 2021, the Company has decided to review its fundamental management policy. Accordingly, the Company will establish the Strategy Committee under its Board of Directors, whose mission is to carefully and objectively consider the Company's future in order to enhance its corporate value for shareholders and other stakeholders, and to assist decision-making by the Board of Directors.

In order to realize the mission set forth above, the Strategy Committee will engage in the following activities independently from the management and from a standpoint of promoting the Company's interest.

- Conduct dialogues to listen to opinions from shareholders, other stakeholders, and external experts
- Verify business and financial strategy proposals from the executive side using collected information as reference
- Based on the results of the Committee's consideration, make recommendations to the Board of Directors on the Company's business and financial strategies
- Brief shareholders on resolutions by the Board of Directors in the wake of recommendations from the Strategy

Committee

The Strategy Committee shall be chaired by the Chairperson of the Board of Directors, and shall consist of multiple Outside Directors who are equipped with extensive knowledge and experience, or high expertise necessary for the accomplishment of the Committee's mission.

Moreover, in order to further enhance its corporate value, the Company has decided to, led by the Chairperson of the Board of Directors, enhance the independence and expertise of the Board of Directors, and the Board of Directors and the Strategy Committee will retain their own advisors independent from the executive side.

In response to effects from the spread of COVID-19 and changes in society, the Company has concluded that it is necessary to review the numerical targets in the Toshiba Next Plan in order to further enhance its corporate value. The Board of Directors will review and revise the plan as necessary while keeping the fundamental policy of further growing the infrastructure service business and broadening the data service business. In order to maximize its corporate value, the Company plans to formulate a med-term plan for the period from FY2022 to FY2024 after reconsidering its strategies, including a revision to its business portfolio.

The Company will also continue to promote the enhancement of shareholder returns. The Company basically intends to achieve an average consolidated dividend payout ratio of at least 30% (Note) and any amount of shareholders' equity in excess of an appropriate level of shareholders' equity will be used to provide shareholder returns, including share repurchases. The Board of Directors will review the appropriate level of shareholders' equity on a regular basis.

For FY2020, in addition to an interim dividend of 10 yen per share, the Company decided to pay a year-end dividend of 70 yen per share for a total of 80 yen per share. As a result of verifying the appropriate level of shareholders' equity based on the financial results of FY2020 and the business outlook of FY2021, and after deducting the amount to be distributed as dividend, the Board of Directors has confirmed a surplus against the appropriate level of shareholders' equity of approximately 150 billion yen. The Company adopted a policy to additionally return such 150 billion yen to shareholders. The specific method and other details will be determined taking into account factors including legal restrictions and announced in early June.

While the Company plans to focus in the short term on ensuring its financial stability during the unpredictable COVID-19 situation, the Company intends to return a majority of the net proceeds from any future KIOXIA Holdings Corporation divestiture to shareholders in principle. If the situation with respect to COVID-19 abates, the Company intends to undertake proactive portfolio streamlining and divestures, including the assessment of highly accretive M&A opportunities, in order to continually improve its capital allocation with the aim of further enhancing shareholder returns and the long-term corporate value of the Company.

(Note) For the time being, equity method profit and loss for KIOXIA Holdings Corporation is excluded from Toshiba's policy on shareholder returns.

For portfolio management, the Company will seek to further grow the infrastructure service business and broaden the data service business. We will consider all possible measures, without setting any exemption, for the monitored business, such as the Printing businesses. For the Printing business, however, we will closely monitor Toshiba Tec Corporation's recovery plans and progress thereof while respecting the independence of its management as it is a listed subsidiary. As a shareholder of Toshiba Tec Corporation, we will continue to consult with the company on necessary measures to be taken from the viewpoint of the business portfolio strategy of Toshiba Group.

Since 2015, the Company has considered the reinforcement of its internal control system to be one of the top priority tasks, and has been working to strengthen its governance through changing the structure of the Board of Directors and to improve its control over its subsidiaries by reducing the number of subsidiaries. In light of constructive dialogue with shareholders, the Company will strive to further enhance its internal control system.

In light of the above, the composition of the Board of Directors has been determined as follows. We are convinced that the 13 candidates for Directors in this proposal are best suited for achieving sustainable growth and enhancement of shareholder value over the med- to long-term.

- (1) The number of Directors will be 13, with two directors concurrently serving as Executive Officers for the purpose of ensuring stable execution of the Company's business and 11 Outside Directors. The Company previously had a principle to have approximately 11 directors in order to enable the Board of Directors to deliberate substantially and thoroughly and to ensure that more than half of the Directors will be Outside Directors in order to secure the effectiveness of the oversight and supervisory functions over business execution. However, in light of the current situation, the Company has judged that it is necessary to enhance the functions of the Board of Directors, including through establishing the Strategy Committee, and decided to increase the number of Outside Directors by 1 to 11 in total and have two Directors concurrently serving as Executive Officers, in order to ensure the stable execution of the Company's operations.
- (2) The proposed Board of Directors remains innovative in its composition – while reflecting the composition of the Company's shareholders, the Board of Directors is equipped with skill sets required for promoting business transformation for the Company and handling high-risk matters, comprising candidates who have experience in international business, expertise in business portfolios management, business transformation, M&A, capital markets and capital allocation, and law and compliance, including five foreign nationals. Of the 13 candidates for Directors, four are new candidates for Directors.
- (3) We are convinced that the candidates for Directors constitute the best possible team from a perspective of enhancing the internal control of the Company as they include: i) an attorney-at-law who previously served as Chief Justice of the Sapporo High Court and Chief Justice of the Nagoya High Court; ii) a certified public accountant who served as the Representative Member of Crowe Toyo & Co., a mid-to-large size auditing firm, for six years and seven months; iii) a leading expert in corporate governance in Japan who served as a member of the Corporate Governance System Study Group at the Ministry of Economy, Trade and Industry; iv) a professional who served as full-time Audit & Supervisory Board member at a firm among Japan's largest companies; and v) a professional who served as director, general manager of finance department, and internal audit manager at an international company.

In deciding the candidates for Director, the Nomination Committee judged that the candidates conformed to the Director Nomination Criteria separately designated by the Nomination Committee and that the candidates have the appropriate qualifications for Directors. The specific details of the Director Nomination Criteria and the Independence Criteria for Outside Directors are described on page 9.

Director Nomination Criteria

When determining the content of proposals regarding the election of directors, the Company will select candidates who fulfill the following criteria and who are able to appropriately fulfill the duties of monitoring and supervising business execution and determining the direction of management strategies:

- (1) Being a respected, dignified, and highly ethical person;
- (2) Being responsive to compliance with laws and regulations;
- (3) Being in good health to conduct the required duties;
- (4) Having the ability to make objective judgments on management issues as well as excellent foresight and vision;
- (5) Having no interest in or transaction with the Company's main business fields that might affect management decisions; and
- (6) For outside directors, having expertise, insight, and a good track record in a field such as law, accounting, or corporate management.

Independence Criteria for Outside Directors

In addition to the independence criteria established by Tokyo Stock Exchange, Inc. and other financial instruments exchanges in Japan, the Nomination Committee will judge any outside director falling under any of the following items to lack independence:

- (1) The outside director currently belongs or at any point in the past three years has belonged as an executive director, executive officer, or employee to a company in which the Company currently holds 10% or more of the voting rights.
- (2) The outside director currently belongs or at any point in the past three years has belonged as an executive director, executive officer, or employee to a company that currently holds 10% or more of the voting rights of the Company.
- (3) The outside director currently belongs or at any point in the past three years has belonged as an executive director, executive officer, or employee to a company whose transactions with the Company in any of the past three fiscal years totaled a monetary amount exceeding 2% of the consolidated net sales of that company or the Company.
- (4) The outside director currently is or at any point in the past three years has been an executive director, executive officer, or employee of a financial institution from which the Company currently borrows funds equal to 2% or more of its total assets.
- (5) The outside director has in any of the past three fiscal years received compensation other than director compensation exceeding ten million yen from the Company as a law, accounting, or tax expert or consultant; or an organization to which the outside director belongs has in any of the past three fiscal years received from the Company compensation as a law, accounting, or tax expert or consultant exceeding 2% of the annual revenue of that organization.
- (6) In any of the past three fiscal years, the Company has made contributions exceeding ten million yen to the outside director or to a corporation to which the outside director currently belongs or at any point in the past three years has belonged as an officer that executes business or as an employee. However, in case of contributions to a corporation, this applies when the outside director was directly involved in the research, education, or other activity concerning the contributions.
- (7) The outside director currently belongs or at any point in the past three years has belonged as an executive director, executive officer, or employee to a company whose outside officers currently include any persons with experience as an officer of the Company that executed business.
- (8) The outside director currently is or at any point in the past three years has been a representative officer, officer, or employee of the current accounting auditor (independent auditor) or an accounting auditor (independent auditor) in the past five fiscal years of the Company.

2. Details of Proposal

The candidates for Directors are as follows.

Candidate No.	Name	Current position(s) in the Company	Corporate management	Law and compliance	Accounting and auditing	Diversity*	M&A	Corporate restructuring	Capital markets	International business
1	Satoshi TSUNAKAWA Reelection	Chairman Representative Executive Officer; President and CEO	<input type="radio"/>				<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
2	Osamu NAGAYAMA Reelection Outside Director Independent	Chairperson of the Board of Directors; Chairperson, Nomination Committee; Member, Compensation Committee	<input type="radio"/>				<input type="radio"/>			<input type="radio"/>
3	Junji OTA Reelection Outside Director Independent	Chairperson, Audit Committee (full-time); Member, Nomination Committee	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>					<input type="radio"/>
4	Nobuyuki KOBAYASHI Reelection Outside Director Independent	Member, Audit Committee		<input type="radio"/>	<input type="radio"/>					
5	Takashi YAMAUCHI Reelection Outside Director Independent	Member, Nomination Committee; Member, Audit Committee	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>					<input type="radio"/>
6	Paul J. BROUGH Reelection Outside Director Independent		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>		<input type="radio"/>
7	Ayako Hirota WEISSMAN Reelection Outside Director Independent	Member, Nomination Committee	<input type="radio"/>			<input type="radio"/>			<input type="radio"/>	
8	Jerome Thomas BLACK Reelection Outside Director Independent	Member, Compensation Committee	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>
9	George Raymond ZAGE III Reelection Outside Director Independent		<input type="radio"/>			<input type="radio"/>	<input type="radio"/>		<input type="radio"/>	<input type="radio"/>
10	Mariko WATAHIKI New election Outside Director Independent			<input type="radio"/>		<input type="radio"/>				
11	George OLCOTT New election Outside Director Independent		<input type="radio"/>			<input type="radio"/>			<input type="radio"/>	<input type="radio"/>
12	Katsunori HASHIMOTO New election Outside Director Independent		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>		<input type="radio"/>			<input type="radio"/>
13	Mamoru HATAZAWA New election	Representative Executive Officer; Corporate Executive Vice President	<input type="radio"/>				<input type="radio"/>			<input type="radio"/>

* Diversity indicates diversity of gender, ethnicity, nationality, and other identities.

Candidate No.1: Satoshi TSUNAKAWA

- Date of Birth; September 21, 1955
- Tenure as Director: Five years nine months at the conclusion of this Ordinary Meeting of Shareholders
- Position(s): Representative Executive Officer; President and CEO; Chairman
- Career highlights and significant concurrent positions
 - April 1979:
Joined the Company
 - June 2010 – June 2014:
President & Representative Director, Toshiba Medical Systems Corporation (now Canon Medical Systems Corporation)
 - October 2013:
General Manager, Healthcare Business Development Division
 - June 2014:
Executive Officer, Corporate Senior Vice President
 - September 2015:
Director; Representative Executive Officer; Vice President
 - June 2016:
Director; Representative Executive Officer; President
 - April 2018:
Director; Representative Executive Officer; President and COO
 - April 2020:
Director; Chairman
 - April 2021 - present:
Director; Chairman; Representative Executive Officer; President and CEO
- Number of Company's shares owned by the candidate: 508 hundred shares
- Rate of Attendance (FY 2020)
Board of Directors: 100% (16/16 meetings)

- Reasons for candidacy as Director; Chairman; Representative Executive Officer; President and CEO

Since taking office as Representative Executive Officer and President in June 2016, Mr. Satoshi TSUNAKAWA has worked to rapidly restore and strengthen the Company's financial position and profitability, and has made efforts to enhance the Group's organizational management. He executed the sale of Toshiba Medical Systems Corporation (now Canon Medical Systems Corporation), of which he was former President and CEO, as well as the sale of shares of Toshiba Lifestyle Products & Services Corporation and Toshiba Visual Solutions Corporation. In the crisis of the Company including the negative equity that arose due to a large loss caused by Westinghouse Electric Company ("WEC"), the Company eliminated the negative equity and successfully recovered from such crisis with his initiative, by selling off its memory business, raising capital through a third-party allotment to foreign institutional investors, making full and early payment of the Company's parent company guarantee obligations with respect to WEC, selling off assets related to WEC. From April 2018 through March 31, 2020, as Representative Executive Officer, President and COO, he led the Company's execution of business in close collaboration with the then-Representative Executive Officer, Chairman and CEO, and has

helped the Group to maximize corporate value and enhance governance after April 2020 by utilizing his experience so far by participating in the meetings of the Board of Directors as a non-executive Chairman. In April 2021, upon the resignation of Mr. Nobuaki Kurumatani, the former Representative Executive Officer, President and CEO, he was re-appointed as Representative Executive Officer, President and CEO. Under a situation where restoring trust of the stakeholders outside the Company, especially the shareholders, is an urgent task, the Nomination Committee decided to select him as a candidate for Director based on the conclusion that he earns a high degree of trust from internal and external parties and thus has the ability to resolve the piling problems, formulate the Company's fundamental strategies, including the review of the Company's basic management policies, and manage and operate the Company Group based on these strategies by participating in the meetings of the Board of Directors as Representative Executive Officer, Chairman and CEO while maintaining good relationship with internal and external parties.

Candidate No.2: Osamu NAGAYAMA

- Date of Birth: April 21, 1947
- Tenure as Director: Eleven months at the conclusion of this Ordinary Meeting of Shareholders
- Position(s): Chairperson of the Board of Directors; Chairperson, Nomination Committee; Member, Compensation Committee

- Career highlights and significant concurrent positions

April 1971:

Joined The Long-Term Credit Bank of Japan

November 1978:

Joined Chugai Pharmaceutical Co., Ltd.

March 1985:

Director, Chugai Pharmaceutical Co., Ltd.

March 1987:

Director, Senior Vice President, Chugai Pharmaceutical Co., Ltd.

March 1989:

Representative Director, Deputy President, Chugai Pharmaceutical Co., Ltd.

September 1992 – March 2012:

Representative Director, President and CEO, Chugai Pharmaceutical Co., Ltd.

January 2006 – March 2018:

Enlarged Corporate Executive Committee Member, F.Hoffmann-La Roche Ltd.

October 2006 – present:

Chairman, The Tokyo Biochemical Research Foundation

April 2009 – present:

President, Japan Bioindustry Association

June 2010 – June 2013:

Outside Director, Sony Corporation (now Sony Group Corporation)

March 2012 – March 2018:

Representative Director, Chairman and CEO, Chugai Pharmaceutical Co., Ltd.

June 2013 – June 2019:

Outside Director, Chairman of the Board of Directors, Sony Corporation (now Sony Group Corporation)

March 2018 – March 2020:
Representative Director, Chairman, Chugai Pharmaceutical Co., Ltd.

March 2020 – present:
Senior Advisor (Honorary Chairman), Chugai Pharmaceutical Co., Ltd.

July 2020 – present:
Outside Director

■ Significant concurrent positions

Senior Advisor (Honorary Chairman), Chugai Pharmaceutical Co., Ltd.
President, Japan Bioindustry Association
Chairman, Tokyo Biochemical Research Foundation

■ Number of Company's shares owned by the candidate: 37 hundred shares

■ Rate of Attendance (FY 2020)

Board of Directors: 100% (5/5 meetings)
Nomination Committee: 100% (7/7 meetings)
Compensation Committee: 100% (2/2 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. Osamu NAGAYAMA has extensive experience and broad expertise in management as the CEO of the global corporation Chugai Pharmaceutical Co., Ltd. and deep familiarity with the electronics industry from his experience as an outside director of Sony Corporation (now Sony Group Corporation), and for six years, from June 2013 to June 2019, he also obtained extensive experience as an outside director and Chairman of the Board of Directors of Sony Corporation, contributing to the revitalization of that company's business performance.

Based on the experience described above, he was committed to effectively operating the meetings of the Board of Directors and to participating in deliberation of the individual matters as Chairperson of the Board of Directors. The Nomination Committee decided to select him as a candidate for Outside Director (i) because it concluded that his experience as a management of a global company, particularly experience of having been involved in a company restructuring and reorganization, his knowledge of capital markets, and his experience as Chairperson of the Board of Directors can make a beneficial contribution to the deliberation of the Company's fundamental strategies going forward, including the review of the Company's basic management policies, and is essential for the execution of the Company's management with a conscious awareness of capital markets, including TSR. (ii) because he has appropriately supervised the management of the Company and is expected to continue appropriate supervision if he is re-elected, (iii) because it is essential to have him as Chairperson of the Board of Directors for enhancing the independence and expertise of the Board of Directors, and (iv) because the Nomination Committee expects that he will deepen the discussion of the Nomination Committee and the Compensation Committee as the Chairperson of the Nomination Committee and a member of the Compensation Committee by utilizing his experience as the same and understanding and knowledge of the actual operations of the Company.

Mr. NAGAYAMA meets the Independence Criteria for Outside Directors. While he served as an executive of Chugai Pharmaceutical Co., Ltd. until March 2020, and remains a Senior Advisor (Honorary Chairman) of that company, he does not execute its business, and there are no transactions between the Company and Chugai Pharmaceutical Co., Ltd.. He served as an outside director of Sony Corporation until June 2019, but this does not affect his independence as he did not

serve in an executive role. The volume of transactions between Sony Corporation and the Company is less than 1% of each party's consolidated net sales.

He has proactively undertaken his duties as a Director of the Company by attending all the meetings of the Board of Directors and the committees he sits on and by actively making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors and the committees he will sit on if he is re-elected.

Candidate No.3: Junji OTA

- Date of Birth: February 21, 1948
- Tenure as Director: Three years at the conclusion of this Ordinary General Meeting of Shareholders
- Position(s): Chairperson, Audit Committee (full-time); Member, Nomination Committee
- Career highlights and significant concurrent positions
 - April 1971:
Joined Nippon Steel Corporation
 - June 2001:
Director, Nippon Steel Corporation
 - April 2005:
Managing Director, Nippon Steel Corporation
 - June 2008:
Audit & Supervisory Board Member (full-time), Nippon Steel Corporation
 - May 2011 – November 2014:
Chairperson, Japan Audit & Supervisory Board Members Association
 - June 2012 – June 2016:
Advisor (full-time), Nippon Steel Corporation
Audit & Supervisory Board Member, Nippon Steel Engineering Co., Ltd
 - June 2012– June 2018:
External Auditor, Enterprise Turnaround Initiative Corporation of Japan (now Regional Economy Vitalization Corporation of Japan)
 - June 2014 – June 2015:
Advisor, Nippon Steel & Sumitomo Metal Corporation (now Nippon Steel Corporation)
 - July 2016 – June 2019:
Vice Chairman, Japan Securities Dealers Association
Chair (Public Governor), Self-Regulation Board
 - June 2018 – present:
Outside Director
Outside Director, Heiwa Real Estate Co., Ltd.
- Significant concurrent positions
Outside Director, Heiwa Real Estate Co., Ltd.
- Number of Company's shares owned by the candidate: 21 hundred shares
- Rate of Attendance (FY 2020)

Board of Directors: 100% (16/16 meetings)
Nomination Committee: 100% (11/11 meetings)
Audit Committee: 100% (16/16 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Having served as Director, General Manager of Corporate Planning, and Managing Director of Nippon Steel Corporation, Mr. Junji OTA has expert knowledge of Japanese business practices. He is also at the forefront of auditing by Audit & Supervisory Board Members and Audit Committees in Japan, having later served as the full-time Audit & Supervisory Board Member of Nippon Steel Corporation and the Chairperson of the Japan Audit & Supervisory Board Members Association.

He has a deep knowledge of the Company after his three years of service as full-time Audit Committee member. In addition, he is currently a member of the Corporate Governance System Study Group of METI, giving him first-hand insight into the realities and challenges of corporate governance in Japan.

Based on his experience as an executive, including corporate planning at a large manufacturing company, and his broad expertise as an officer of the Japan Audit & Supervisory Board Members Association, he has made a beneficial contribution to the deliberation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and appropriately supervised the management of the Company. Against such background, the Nomination Committee decided to select him as a candidate for Outside Director because it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and appropriately supervise the management of the Company going forward and thus believes that he is essential to the Company, and because he is essential for deepening the discussion of the Nomination Committee as a member thereof by utilizing his experience he gained as a member thereof and understanding and knowledge of the actual operations of the Company, and because it can be expected that he can deepen the discussion of the Compensation Committee as a member of the Compensation Committee if he is elected.

He meets the Independence Criteria for Outside Directors. He served as an executive of Nippon Steel Corporation in the past, but this does not affect his independence as ten years have passed since his resignation as an executive. The volume of transactions between that company and the Company is less than 1% of each party's consolidated net sales.

He has proactively undertaken his duties as a Director of the Company by attending all the meetings of the Board of Directors and the committees he sits on and by actively making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors and the committees he will sit on if he is re-elected.

Candidate No.4: Nobuyuki KOBAYASHI

- Date of Birth: March 22, 1950
- Tenure as Director: Two years at the conclusion of this Ordinary General Meeting of Shareholders
- Position(s): Member, Audit Committee
- Career highlights and significant concurrent positions
 - May 1977:
Registered as a certified public accountant
 - January 1983:
Joined Chuo Audit Corporation
 - June 1988:
Representative Member, Chuo Audit Corporation

October 2000 – June 2006:
Manager, Investigation Department, Business Management Division, Chuo Audit Corporation

September 2006:
Joined Crowe Toyo & Co.

June 2007 – June 2019:
Outside Audit and Supervisory Board Member, Striders Corporation

January 2008:
Representative Member, Crowe Toyo & Co.

August 2014:
President, Crowe Toyo & Co.

October 2017 – August 2018:
Advisor, Crowe Toyo & Co.

March 2018 - present:
Representative Director & President, Eishin Partners Co., Ltd.

June 2019 – present:
Outside Director (Audit and Supervisory Committee member), Imagineer Co., Ltd.
Outside Director

■ Significant concurrent positions

Representative Director & President, Eishin Partners Co., Ltd.
Outside Director (Audit and Supervisory Committee member), Imagineer Co., Ltd.

■ Number of Company's shares owned by the candidate: 15 hundred shares

■ Rate of Attendance (FY 2020)

Board of Directors: 94% (15/16 meetings)
Audit Committee: 100% (16/16 meetings)

■ Reasons for candidacy as an Outside Director and Overview of the Expected Roles

As the Company's policy is to elect a professional accountant as an Outside Director, Mr. Nobuyuki KOBAYASHI has deep expertise in finance, accounting and auditing based on his experience in serving as the representative of a mid-to-large size accounting firm in Japan. Since the Company is a company with three committees, members of the Audit Committee need to be a Director, and it is essential to have a Japanese certified public accountant as a member of the Audit Committee in light of the roles of the Audit Committee in determining the content of proposals for the election and dismissal of accounting auditors and giving opinions on the methods and results of the accounting auditors' audit.

Moreover, because the Company has or has had some relationship with all of the major accounting firms in Japan, a person who has not worked at any of those major accounting firms is better as a candidate, if possible.

Considering the above, the Nomination Committee decided to select him as a candidate for Outside Director because, based on his broad experience and strong expertise as a certified public accountant, he is currently making a beneficial contribution to the deliberation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and appropriately supervising the management of the Company and its accounting auditors, and it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the

review of the Company's basic management policies, and appropriately supervise the management of the Company going forward, and he is essential to the appropriate auditing of the Company as a member of the Audit Committee by utilizing his experience he gained as a member of the Audit Committee and understanding and knowledge of the actual operations of the Company.

He meets the Independence Criteria for Outside Directors.

He has appropriately undertaken his duties as a Director of the Company by attending over 90% the meetings of the Board of Directors and all the meetings of the committee he sits on and by making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors and the committee he will sit on if he is re-elected.

Candidate No.5: Takashi YAMAUCHI

- Date of Birth: May 3, 1951
- Tenure as Director: Two years at the conclusion of this Ordinary General Meeting of Shareholders
- Position(s): Member, Nomination Committee; Member, Audit Committee
- Career highlights and significant concurrent positions
 - April 1976:
Joined Mitsui & Co., Ltd.
 - April 2008:
Managing Officer and Chief Operating Officer of Iron & Steel Products Business Unit, Mitsui & Co. Ltd
 - April 2010:
Executive Managing Officer and Chief Operating Officer of Transportation Logistics Business Unit, Mitsui & Co., Ltd.
 - April 2011:
Executive Managing Officer, Mitsui & Co., Ltd.
Chief Executive Officer, Mitsui & Co. (Asia Pacific) Pte. Ltd.
 - April 2013:
Senior Executive Managing Officer, Mitsui & Co., Ltd.
Chief Executive Officer, Mitsui & Co. (Asia Pacific) Pte. Ltd.
 - April 2014:
Executive Vice President and Managing Officer, Mitsui & Co., Ltd.
Chief Executive Officer, Mitsui & Co. (Asia Pacific) Pte. Ltd.
 - April 2015:
Executive Vice President and Managing Officer, Mitsui & Co., Ltd.
 - June 2015 – June 2019:
Full-Time Audit and Supervisory Board Member, Mitsui & Co., Ltd.
 - June 2019 – present:
Outside Director
- Significant concurrent positions
Not applicable.
- Number of Company's shares owned by the candidate: 15 hundred shares

- Rate of Attendance (FY 2020)
Board of Directors: 100% (16/16 meetings)
Nomination Committee: 100% (11/11 meetings)
Audit Committee: 100% (16/16 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. Takashi YAMAUCHI has strong expertise in the management practices of Japanese companies and deep international business experience from his time as the chief of the Asia Pacific business and Executive Vice President of Mitsui & Co., Ltd., a major Japanese general trading company. Furthermore, with four years as a Full-Time Audit and Supervisory Board Member at Mitsui & Co., he has expertise in the auditing of Japanese companies involved in a wide range of businesses, making him aptly suited to supervising the management of a company as diverse as the Company.

In addition, he has a deep knowledge of the Company after his two consecutive years of service as an Audit Committee member. The effectiveness of auditing by the Audit Committee forms an integral part of the Company's corporate governance, and the knowledge he gained with respect to the execution of the Company's operation through his two consecutive years of service as an Audit Committee member is crucial for the appropriate auditing by the Audit Committee given the broad business fields of the Company.

The Nomination Committee decided to select him as a candidate for Outside Director because, based on his experience and expertise as an audit and supervisory board member of a corporate group having a variety of business, he is currently making a beneficial contribution to the deliberation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and appropriately supervising the management of the Company, and it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and appropriately supervise the management of the Company going forward, and he is essential for deepening the discussion of the Nomination Committee as a member thereof by utilizing his experience he gained as a member of the Nomination Committee and understanding and knowledge of the actual operations of the Company, and it can be expected that he will newly chair the Audit Committee after election and appropriately undertakes his duties as the Chairperson of the Audit Committee based on his experience as a member of the Audit Committee.

He meets the Independence Criteria for Outside Directors. He served as an executive member of Mitsui & Co., Ltd., but this does not affect his independence as approximately six years have passed since his retirement from such position. The volume of transactions between that company and the Company is less than 1% of each party's consolidated net sales.

He has proactively undertaken his duties as a Director of the Company by attending all the meetings of the Board of Directors and the committees he sits on and by actively making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors and the committees he will sit on if he is re-elected.

Candidate No.6: Paul J. BROUGH

- Date of Birth: November 13, 1956
- Tenure as Director: Two years at the conclusion of this Ordinary General Meeting of Shareholders
- Career highlights and significant concurrent positions
September 1983:
Joined KPMG Hong Kong

October 1991:
Partner, KPMG Hong Kong

July 1995:
Head of Consulting, KPMG Hong Kong

October 1997:
Head of Financial Advisory Services, KPMG Hong Kong

October 1999:
Asia-Pacific head of Financial Advisory Services, KPMG Hong Kong and member of KPMG's global advisory steering group

September 2008:
Joint-Liquidator of various Lehman Brothers entities located in Asia.

April 2009 – March 2012:
Regional Senior Partner, KPMG Hong Kong

March 2012 – present:
Chief Executive, Blue Willow Limited

September 2012 – January 2013:
Chief Restructuring Officer, Sino-Forest International Corporation

September 2012 – April 2021:
Independent Non-Executive Director, GL Limited

February 2013 – April 2015:
Chairman and CEO, Emerald Plantation Holdings Limited Group

October 2013 – May 2015:
Director (until May 2015) and Interim CEO (until April 2015), Greenheart Group Limited

October 2013 – Present
Independent Non-Executive Director, Habib Bank Zurich (Hong Kong) Limited

May 2015 – May 2017:
Independent Non-Executive Director, Noble Group Limited

January 2016 – June 2016:
Executive Director and Chief Restructuring Officer, China Fishery Group Limited

September 2016 – Present:
Independent Non-Executive Director, Vitasoy International Holdings Limited

May 2017 – December 2018:
Executive Chairman, Noble Group Limited

May 2017 – Present:
Independent Non-Executive Director, The Executive Center Limited

December 2018 – October 2019:
Executive Chairman, Noble Group Holdings Limited

June 2019 – present:
Outside Director

■ Significant concurrent positions

Independent Non-Executive Director, Vitasoy International Holdings Limited
Chief Executive, Blue Willow Limited

■ Number of Company's shares owned by the candidate: 0 shares

■ Rate of Attendance (FY 2020)

Board of Directors: 100% (16/16 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. Paul J. BROUGH is a Chartered Accountant in the United Kingdom. He has significant expertise in finance and accounting, and has many years' experience in M&A as a financial advisor. In addition to his involvement in the liquidation of assets of various Lehman Brothers entities located in Asia, he has significant experience in business restructuring, having served as Chief Restructuring Officer for a number of companies. Mr. Brough also has experience in international business, having served as an executive director and non-executive director for multinational companies. The Nomination Committee decided to nominate Mr. Brough as a candidate for Outside Director because, based on his experience in international business, M&A and business restructuring, and his broad experience and expertise as a management executive, he is currently making a beneficial contribution to the implementation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and to appropriately supervising the management of the Company, and it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and appropriately supervise the management of the Company going forward.

He meets the Independence Criteria for Outside Directors.

He has proactively undertaken his duties as a Director of the Company by attending all the meetings of the Board of Directors and by actively making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors if he is re-elected.

Candidate No.7: Ayako Hirota WEISSMAN

■ Date of Birth: May 9, 1957

■ Tenure as Director: Two years at the conclusion of this Ordinary General Meeting of Shareholders

■ Position(s): Member, Nomination Committee

■ Career highlights and significant concurrent positions

January 1984:

Vice President, Equitable Capital Management

January 1987:

Managing Director, Smith Barney, Harris Upham & Co. Inc. (now Citigroup)

October 1999:

Partner, Feirstein Capital Management LLC

January 2002:

Portfolio Manager, Kingdon Capital Management LLC

June 2006:

Founder and Chief Executive Officer, AS Hirota Capital Management LLC

November 2010 – present:

Senior Vice President, Senior Portfolio Manager and Director in charge of Asia Strategy, Horizon Asset

Management, Inc. (now Horizon Kinetics LLC)

June 2015 – June 2019:
Outside Director, SBI Holdings, Inc.

June 2019 – present:
Outside Director

February 2020 – present:
Non-Executive Director, Nippon Active Value Fund plc

■ Significant concurrent positions

Senior Vice President, Senior Portfolio Manager and Director in charge of Asia Strategy, Horizon Kinetics LLC
Non-Executive Director, Nippon Active Value Fund plc

■ Number of Company's shares owned by the candidate: 20 hundred shares

■ Rate of Attendance (FY 2020)

Board of Directors: 100% (16/16 meetings)

Nomination Committee: 100% (7/7 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Ms. Ayako Hirota WEISSMAN has many years of experience in many aspects of the investment business, including her experience investing in both Japanese and foreign stocks, giving her particularly deep experience and expertise in the area of investment. In addition to her experience in international business, she is an expert in Japanese business through her experience as an outside director of a Japanese company. The Nomination Committee decided to select her as a candidate for Outside Director because, based on her experience in business and expertise in capital markets, she is currently making a beneficial contribution to the deliberation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and appropriately supervising the management of the Company, and it can be expected that she will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and appropriately supervise the management of the Company going forward and that she will deepen the discussion of the Nomination Committee as a member thereof by introducing viewpoints of diversity and capital markets in its selection process at the Nomination Committee.

She meets the Independence Criteria for Outside Directors.

She has proactively undertaken her duties as a Director of the Company by attending all the meetings of the Board of Directors and the committee she sits on and by actively making comments at those meetings. The Company confirmed that she will in principle be able to attend all the meetings of the Board of Directors and the committee she will sit on if she is re-elected.

Candidate No.8: Jerome Thomas BLACK

■ Date of Birth: May 29, 1959

■ Tenure as Director: Two years at the conclusion of this Ordinary General Meeting of Shareholders

■ Position(s): Member, Compensation Committee

■ Career highlights and significant concurrent positions

July 1982:
Joined Arthur Andersen & Co.

October 1986:
Joined Ernst & Young LLP

January 1995:
Joined Kurt Salmon Associates, Inc.

March 2002:
Global Practice Development Managing Director, Kurt Salmon Associates, Inc.

January 2005:
Managing Director, North America, Kurt Salmon Associates, Inc.

January 2006:
President, Consumer Products Division, Kurt Salmon Associates, Inc.

January 2008:
Chief Executive Officer, Kurt Salmon Associates, Inc.

March 2009:
Joined Aeon Co., Ltd., Advisor

May 2009:
Executive Officer, Chief Executive of Group Strategy & IT and Chief Executive Officer of Asian Operation, Aeon Co., Ltd.

March 2010:
Executive Officer, Chief Executive Officer of ASEAN Business and Chief Executive Officer of Group IT and Digital Business, Chief Group Strategy Officer, Aeon Co., Ltd.

March 2011:
Senior Managing Executive Officer, Chief Group Strategy Officer; Chief Executive Officer of Group IT and Digital Business, Aeon Co., Ltd.

March 2012:
Senior Managing Executive Officer, Advisor to Group CEO; Chief Group Strategy Digital and IT Officer, Aeon Co., Ltd.

March 2013:
Senior Managing Executive Officer, Advisor to Group CEO; Chief Strategy, Digital, IT and Marketing Officer, Aeon Co., Ltd.

March 2014:
Senior Managing Executive Officer, Merchandising Strategy and Digital Shift Promotion Officer, Aeon Co., Ltd.

February 2015 – May 2016:
Executive Officer, Digital Business, Aeon Co., Ltd.

March 2016 – February 2017:
Director, Executive Officer and Vice President of AEON RETAIL Co., Ltd.

April 2017 – present:
Advisor, Aeon Co., Ltd.

June 2019 – present:
Outside Director

May 2021 – present:

Senior Advisor, Japan Computer Vision Corporation

- Significant concurrent positions
Advisor, Aeon Co., Ltd.
- Number of Company's shares owned by the candidate: 13 hundred shares
- Rate of Attendance (FY 2020)
Board of Directors: 100% (16/16 meetings)
Compensation Committee: 100% (4/4 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. Jerome Thomas BLACK has experience in an international consulting firm, and has worked for many years in the business execution of Japanese companies. The Nomination Committee decided to select him as a candidate for Outside Director because he has experience in business execution as a manager of group strategy and IT/digital business, strong expertise in the management of Japanese companies, and experience in international business, and he is currently making a beneficial contribution to the deliberation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and appropriately supervising the management of the Company, and it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and appropriately supervise the management of the Company going forward and that he will deepen the discussion of the Compensation Committee by utilizing his experience as a member thereof.

He meets the Independence Criteria for Outside Directors. He was an executive member of Aeon Co., Ltd., but this does not affect his independence as the volume of transactions between that company and the Company is less than 1% of each party's consolidated net sales.

He has proactively undertaken his duties as a Director of the Company by attending all the meetings of the Board of Directors and the committee he sits on and by actively making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors and the committee he will sit on if he is re-elected.

Candidate No.9: George Raymond ZAGE III

- Date of Birth: January 20, 1970
- Tenure as Director: Two years at the conclusion of this Ordinary General Meeting of Shareholders
- Career highlights and significant concurrent positions

June 1991:

Joined PriceWaterhouse

August 1992 – February 2000:

Vice President of Investment Banking Division, Goldman Sachs & Co

March 2000:

Joined Farallon Capital Management L.L.C

September 2002:

Managing Director, Farallon Capital Asia Pte. Ltd

January 2008 – August 2018:

Managing Director and CEO, Farallon Capital Asia Pte. Ltd

August 2013 – present:

Independent Non-Executive Director, Whitehaven Coal Limited

August 2016 – present:

Commissioner (Non-Executive), PT Aplikasia Karya Anak Bangsa(Go-Jek)

August 2018 – present:

Founder and CEO, Tiga Investments Pte. Ltd.

Senior Advisor (Part time), Farallon Capital Management, L.L.C

April 2019 – present:

Commissioner (Non-Executive), PT Lippo Karawaci Tbk

June 2019 – present:

Outside Director

June 2020 – present:

Chairman and CEO, Tiga Acquisition Corp

■ Significant concurrent positions

Independent Non-Executive Director of Whitehaven Coal Limited

Founder and CEO, Tiga Investments Pte. Ltd.

Commissioner (Non-Executive), PT Lippo Karawaci Tbk

Chairman and CEO, Tiga Acquisition Corp

■ Number of Company's shares owned by the candidate: 3,781 hundred shares

■ Rate of Attendance (FY 2020)

Board of Directors: 100% (16/16 meetings)

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. George Raymond ZAGE III had been with the prominent investment fund group Farallon Capital Group for 18 years, and had been Farallon Capital Group's Asia head since 2008 as the CEO of Farallon Capital Asia Pte. Ltd. He has experience investing in a number of listed and unlisted companies, and also in startup investment and investment for corporate rehabilitation. With his experience in investment fund, he is expected to bring to the Board of Directors his expertise in business portfolios, business restructuring, M&A, capital markets, and capital allocation. Therefore, the Nomination Committee decided to select him as a candidate for Outside Director because he is currently making a beneficial contribution to the deliberation of the Company's fundamental strategies, including the promotion of the Toshiba Next Plan, and appropriately supervising the management of the Company, and it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and appropriately supervise the management of the Company going forward.

He meets the Independence Criteria for Outside Directors. He was the managing member of Farallon Capital Asia Pte. Ltd., part of the Company's major shareholder Farallon Capital Group, until August 2018. Because Farallon Capital Group holds less than 10% of the voting rights of the Company, this does not affect his independency. He has indicated his intention to perform his duties as a Director for the benefit of the Company, and not for any specific shareholder.

He has proactively undertaken his duties as a Director of the Company by attending all the meetings of the Board of Directors and by actively making comments at those meetings. The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors if he is re-elected.

Candidate No.10: Mariko WATAHIKI

- Date of Birth: May 2, 1955
- Career highlights and significant concurrent positions
 - April 1980:
Assistant Judge, Tokyo District Court
 - March 1992:
Investigator, Supreme Court (Administrative and Labor)
 - April 1997:
Judge, Tokyo District Court
 - April 2001:
Judge (Division Chief), Tokyo District Court
 - March 2005:
Instructor, Legal Training and Research Institute
 - October 2006:
Judge, Tokyo High Court
 - March 2009:
Senior Judicial Research Official (Civil), Supreme Court
 - March 2012:
Chief Judge, Utsunomiya District Court
 - July 2014:
Chief Judge, Yokohama Family Court
 - June 2015:
Judge (Division Chief), Tokyo High Court
 - April 2016:
Chief Justice, Sapporo High Court
 - September 2018:
Chief Justice, Nagoya High Court
 - May 2020:
Retired from judge
 - August 2020:
Registered as Attorney at Law
 - August 2020 – present:

Joined Okamura Law Office

- Significant concurrent positions
Attorney at Law, Okamura Law Office
- Number of Company's shares owned by the candidate: 0 shares

■ Reasons for candidacy as Outside Director and Overview of the Expected Roles

Since the Company is a company with three committees, the Audit Committee members need to be a Director. In light of the existence of the inappropriate accounting issue in the past, the Company has decided to have a legal expert as the Audit Committee member, and it is also essential that legal expert is selected as the Audit Committee member because of their responsibility to audit the execution of duties.

Ms. Mariko WATAHIKI had served as a judge for over 40 years, and has served as Senior Judicial Research Official of the Supreme Court, Chief Justice of Sapporo High Court and Chief Justice of Nagoya High Court, and has deep knowledge and experience as a lawyer.

The Nomination Committee decided to select her as a candidate for Outside Director because it can be expected that she will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and provide appropriate supervision of the Company's management, as well as appropriately fulfilling her duties as a member of the Audit Committee and the Chairperson of the Compensation Committee based on her deep knowledge as a lawyer. Although Ms. WATAHIKI has not been involved in corporate management in the past, the Company judges that she can appropriately perform her duties as Outside Director because of, among other things, her wealth of experience in organizational management with her long years of experience in judicial administration at the courts, and her deep knowledge of current social issues, including labour issues, acquired through her sincere commitment to those issues as a lawyer, as well as her knowledge of corporate legal affairs with her history of experience in civil trials.

She meets the Independence Criteria for Outside Directors.

The Company confirmed that she will in principle be able to attend all the meetings of the Board of Directors and the committees she will sit on if she is elected.

Candidate No.11: George OLCOTT

- Date of Birth: May 7, 1955
- Career highlights and significant concurrent positions

July 1986:

Joined S.G. Warburg & Co., Ltd.

February 1999:

President, UBS Asset Management (Japan)

President, UBS Brinson Group, Japan

June 2000:

Managing Director, Equity Capital Markets Group, UBS Warburg Tokyo

September 2001:

PhD Programme, Judge Business School, University of Cambridge

March 2005:

FME Teaching Fellow, Judge Business School, University of Cambridge

March 2008 – August 2013:

Senior Fellow, Judge Business School, University of Cambridge

September 2010 – September 2013:

Project Professor, Research Center for Advanced Science and Technology, University of Tokyo

April 2014 – April 2021:

Guest Professor, Faculty of Business and Commerce, Keio University

June 2014 – present:

Outside Director, DENSO Corporation

June 2014 – June 2020:

Outside Director, Hitachi Chemical Co., Ltd. (now Showa Denko Materials Co., Ltd.)

June 2015 – September 2016:

Outside Director, The Dai-ichi Life Insurance Company, Limited

June 2016 – present:

Outside Director, BlueOptima Limited

October 2016 – present:

Outside Director, Dai-ichi Life Holdings, Inc.

December 2016 – present:

Outside Director, JP Morgan Japanese Investment Trust plc

March 2020 – present:

Outside Director, Kirin Holdings Company, Limited

■ Significant concurrent positions

Outside Director, DENSO Corporation

Outside Director, Dai-ichi Life Holdings, Inc.

Outside Director, JP Morgan Japanese Investment Trust plc

Outside Director, Kirin Holdings Company, Limited

■ Number of Company's shares owned by the candidate: 0 shares

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. George OLCOTT is an expert in the field of corporate governance in global management, and has a wealth of experience and high level of insight with respect to investment business and asset management as a manager at financial institutions and through his career at investment banks. The Nomination Committee decided to elect him as a candidate

for Outside Director because it can be expected that he will make a beneficial contribution to the deliberation of the Company's fundamental strategies, including the review of the Company's basic management policies, and provide appropriate supervision of the Company's management, as well as providing useful knowledge to the Board of Directors from the perspective of enhancing its independence and expertise.

He meets the Independence Criteria for Outside Directors. Although Mr. OLCOTT serves as Outside Director of Dai-ichi Life Holdings, Inc., the wholly-owned subsidiary of which, The Dai-ichi Life Insurance Company, Limited, is a shareholder of the Company, this does not affect his independence because the ratio of voting rights of The Dai-ichi Life Insurance Company, Limited is less than 10% and he is not an executive officer of that company. The volume of transactions between the Company and the said company is less than 1% of each party's consolidated net sales. In addition, although Mr. OLCOTT serves as Outside Director of DENSO Corporation, this does not affect his independence because he is not an executive officer of that company.

Candidate No.12: Katsunori HASHIMOTO

■ Date of Birth: September 16, 1955

■ Career highlights and significant concurrent positions

April 1978:

Joined YKK Corporation

October 1986:

Chief Financial Officer, U.K. subsidiary of YKK Corporation

April 1990:

Corporate Accounting, Finance, Department, DuPont K.K.

August 1996:

Senior Financial Analyst, Automotive, DuPont de Nemours, Inc.

January 1998:

Global Business Reporting Project Leader, Finance, DuPont de Nemours, Inc.

October 1998 – April 1999:

Audit Manager, Finance, DuPont de Nemours, Inc.

May 1999:

Treasurer, Tokyo Treasury Center, DuPont K.K.

August 2001:

General Manager of Finance, DuPont K.K.

January 2002:

Director of Finance, DuPont K.K. (Board of Directors)

November 2009:

Director and Managing Executive Officer – Finance and Affiliated, DuPont K.K.

January 2013:

Director and Senior Managing Executive Officer, DuPont K.K.

June 2014 – July 2018:

President and Representative Director, Danisco Japan Ltd.

September 2014 – September 2020:
Director and Executive Vice President, DuPont K.K.

October 2020 – present:
Chairperson, DSS Sustainable Solutions Japan, LLC

October 2020 – present:
Professor, Graduate School of Business Administration, Tokyo Metropolitan University

■ Significant concurrent positions

Chairperson, DSS Sustainable Solutions Japan, LLC

■ Number of Company's shares owned by the candidate: 0 shares

■ Reasons for candidacy as an Outside Director and an Overview of the Expected Roles

Mr. Katsunori HASHIMOTO has experience serving as Chief Financial Officer of a U.K. subsidiary of a Japanese manufacturer, Manager of internal audit division of a U.S. subsidiary of an international chemical manufacturer, Director and General Manager of the finance department and Director and Senior Vice President of a Japanese subsidiary of an international chemical manufacturer, and has both considerable experience and high level of insight as a manager. The Nomination Committee decided to select him as a candidate for Outside Director because, based on such experience and insight, it can be expected that he will make a beneficial contribution to the deliberation of the Company's basic strategies, including the review of the Company's fundamental management policies, and appropriately supervise the management of the Company, and that he will appropriately audit the Company as a member of the Audit Committee by utilizing his abundant experience and high level of insight into finance, accounting, internal auditing, etc..

He meets the Independence Criteria for Outside Directors.

The Company confirmed that he will in principle be able to attend all the meetings of the Board of Directors and the committee he will sit on if he is elected.

Candidate No.13: Mamoru HATAZAWA

■ Date of Birth: April 2, 1959

■ Position(s): Representative Executive Officer, Corporate Executive Vice President

■ Career highlights and significant concurrent positions

April 1982:

Joined the Company

July 2011:

Senior Manager, Fukushima Restoration Project Engineering Dept., Nuclear Energy Systems & Services Division, Power Systems Company

January 2014:

Vice President, Nuclear Energy Systems & Services Division, Power Systems Company

April 2016:

Vice President, Nuclear Energy Systems & Services Division, Energy Systems & Solutions Company

June 2016:
Executive Officer and Corporate Vice President

April 2018:
President and CEO of Toshiba Energy Systems & Solutions Corporation (resignation planned at the end of May 2021)

April 2018:
Executive Officer, Corporate Senior Vice President

April 2020:
Representative Executive Officer, Corporate Executive Vice President

June 2021:
To be appointed as Representative Executive Officer, Corporate Senior Executive Vice President

- Significant concurrent positions
Representative Director, President and CEO, Toshiba Energy Systems & Solutions Corporation (resignation planned at the end of May 2021)
- Number of Company's shares owned by the candidate: 156 hundred shares
- Reasons for candidacy as a Director

While the majority of our Directors are Outside Directors, the Company has decided, in principle, to have two (2) Directors who concurrently serve as Executive Officers to ensure stable execution of the Company's business.

Mr. Mamoru HATAZAWA is in charge of the Company's energy business as Representative Executive Officer and Corporate Executive Vice President, and has also played a central role as Executive Officer in charge of Infrastructure Services Promotion Division since October 2020, which is being promoted under the Toshiba Next Plan. From June 2021, he will be in charge of the Strategic Planning Division and Infrastructure Services Promotion Division as Representative Executive Officer and Corporate Senior Executive Vice President and will engage in company-wide tasks.

The Nomination Committee decided to select him as a candidate for Director because he is capable of assisting Representative Executive Officer and CEO in formulating the Company's fundamental strategies, including the review of the Company's basic management policies, and managing and operating the Company Group based on these strategies.

Note: The Company has concluded limited liability contracts with Ms. Ayako Hirota WEISSMAN and Messrs. Osamu NAGAYAMA, Junji OTA, Nobuyuki KOBAYASHI, Takashi YAMAUCHI, Paul J. BROUGH, Jerome Thomas BLACK, and George Raymond ZAGE III to limit their liabilities as provided in Article 423, Paragraph 1 of the Companies Act to the amount designated in advance which is not less than 10 million yen or the minimum liability amount stated in Article 425, Paragraph 1 of the Companies Act, whichever is higher. The Company intends to continue the contracts with those eight Directors if they are reelected. Also, the Company intends to conclude similar limited liability contracts with Ms. Mariko WATAHIKI and Messrs. George OLCOTT and Katsunori HASHIMOTO if they are elected.

Note: If this proposal is approved as proposed and each candidate assumes the office of Director of the Company, the Company plans to enter into indemnity agreements with each candidate pursuant to Article 430-2, Paragraph 1 of the Companies Act, whereby the Company will indemnify the candidates for the expenses set forth in Item 1 of

the same Paragraph and the loss set forth in Item 2 of the same Paragraph to the extent provided for by the Companies Act.

- Note: The Company has entered into a directors and officers liability insurance with an insurance company set forth in Article 430-3, Paragraph 1 of the Companies Act. The scope of insured under the insurance policy covers directors and executive officers of the Company and directors and audit and supervisory board members of its subsidiaries (excluding domestic listed subsidiaries and their subsidiaries), and the Company bears all insurance premiums for all of the insured in accordance with a resolution of the Board of Directors. Pursuant to the insurance policy, the insurance company will indemnify the insured against the cost of compensation for damages and disputes, etc. incurred by the insured due to claims for compensation of damages caused by actions taken in connection with the company's business, such as shareholders' derivative actions (Article 847 of the Companies Act) and nonderivative suits (Article 429 of the Companies Act), in relation to the execution of duties during the insurance period. However, the Company has excluded those arising from the insured's private gain or criminal acts to ensure that the appropriateness of the execution of duties by directors and officers is not impaired. Except for Ms. Mariko WATAHIKI and Messrs. George OLCOTT and Katsunori HASHIMOTO, the candidates for this proposal are included as the insured of the said insurance policy, and if this proposal is approved as proposed and each candidate assumes the office of Director of the Company, all of the candidates will be included as the insured of the said insurance policy. During the term of office of the Directors pertaining to this proposal, the Company plans to renew this insurance policy with the similar terms and conditions.
- Note: Each Director candidate's rate of attendance at Board of Directors meetings and committee meetings stated above is that of FY 2020; for Mr. Osamu NAGAYAMA, his rates of attendance at Board of Directors meetings and committee meetings are counted from when he took office in July 2020.
- Note: Mr. Junji OTA is an Outside Director of Heiwa Real Estate Co., Ltd., which recorded an extraordinary loss in Q2 of the March 2020 fiscal period due to the discovery of misconduct by its employees in connection with real estate transactions. Mr. OTA had not been aware of that misconduct before it was discovered, but he had regularly given advice to that company as appropriate from the perspective of legal compliance and compliance management, and gave his opinion regarding measures to prevent recurrence following the incident.
- Note: Mr. George OLCOTT is an Outside Director of DENSO Corporation, which received in December 2019 a directive from the Personal Information Protection Commission based on the Act on the Protection of Personal Information, as well as a directive from the Aichi Labour Bureau based on the Employment Security Act, the guidelines to said Act, and the Act on the Protection of Personal Information, regarding inappropriate handling of personal information acquired from students, etc. who applied for recruitment. Although he was not aware of these facts until such facts were discovered, he had regularly made comments, as appropriate, on the importance of compliance and the thoroughness thereof at the meetings of the Board of Directors, etc. After such facts had been discovered, he fulfilled his duties by such means as providing instructions on measures to prevent recurrence.
- Note: At The Dai-ichi Life Insurance Company, Limited, a wholly owned subsidiary of Dai-ichi Life Holdings, Inc. where Mr. George OLCOTT serves as Outside Director, it was discovered on October 2020 that there was a misconduct where its ex-employee had fraudulently taken money from its customers. Although he was not aware of this misconduct until it was discovered, he had regularly made comments, as appropriate, on the importance of compliance and the thoroughness thereof etc. at the meetings of the Board of Directors. After this misconduct had been discovered, he fulfilled his duties by such means as providing instructions on measures to prevent recurrence.
- Note: In June 2018, it was discovered in Hitachi Chemical Co., Ltd. (now Showa Denko Materials Co., Ltd.), where Mr. George OLCOTT had served as Outside Director until June 2020, that improper inspections were conducted for some products, and then the said company established a special investigation committee comprised of external specialists and thereby sought to determine the cause of such misconduct and to promote measures to prevent recurrence. Although he was not aware of this misconduct until it was discovered, he had regularly made comments,

as appropriate, on the importance of compliance and the thoroughness thereof at the meetings of the Board of Directors, etc. After this misconduct had been discovered, he fulfilled his duties by such means as providing instructions on measures to prevent recurrence.

Note: Noble Resources International Pte. Ltd., a wholly owned subsidiary of Noble Group Holdings Limited where Mr. Paul J. BROUGH formerly served as Executive Chairman, is subject to an investigation by the Accounting and Corporate Regulatory Authority of Singapore relating to alleged non-compliance with accounting standards.

Note: As announced on February 14, 2020, an internal investigation by a team including outside experts (hereinafter in this Note, the “Investigation”) has confirmed that Toshiba IT-Services Corporation, a consolidated subsidiary of the Company, was involved in cyclical transactions and fictitious transactions without actual merchandise with outside suppliers and customers (hereinafter in this Note, the “Incident”). The seven Outside Directors, Ms. Ayako Hirota WEISSMAN and Messrs. Junji OTA, Nobuyuki KOBAYASHI, Takashi YAMAUCHI, Paul J. BROUGH, Jerome Thomas BLACK, and George Raymond ZAGE III, were not aware of the Incident before it was discovered. However, they had regularly given advice and raised awareness from the perspective of improving and ensuring compliance.

After the Company became aware of the suspected Incident, the three Audit Committee members, Messrs. Junji OTA, Nobuyuki KOBAYASHI and Takashi YAMAUCHI, promptly received a report, made inquiries with the executive departments as appropriate regarding the status and results of the Investigation by a team including outside experts, requested deliberations regarding the investigation of causes and countermeasures, and were personally involved in the deliberation of company-wide measures for preventing recurrence and correcting the Incident, and confirmed the implementation of those measures.

Four of the Outside Directors, Ms. Ayako Hirota WEISSMAN and Messrs. Paul J. BROUGH, Jerome Thomas BLACK and George Raymond ZAGE III, received reports on the status and results of the Investigation from the executive side at Board of Directors meetings, discussed the analysis of causes and measures to prevent recurrence from the perspective of enhancing the internal control of the Group as a whole, and were otherwise actively involved in the handling of the Incident.

Note: As announced on September 18 and December 18, 2020, it was discovered that, at the Ordinary General Meeting of Shareholders for the 181st fiscal year, some of the voting forms sent by mail were not properly counted in the results of voting (hereinafter in this Note, the “Voting Rights Counting Issue”), and Sumitomo Mitsui Trust Bank, Limited (hereinafter in this Note, “SMTB”), the Company’s shareholder registry administrator, had conducted an investigation and announced that there was a problem in the voting right counting process at SMTB. Based on the results of SMTB’s investigation, the Company has recalculated the results of voting and submitted a Correction Report of the Extraordinary Report on December 18, 2020. Eight Outside Directors, Ms. Ayako Hirota WEISSMAN and Messrs. Osamu NAGAYAMA, Junji OTA, Nobuyuki KOBAYASHI, Takashi YAMAUCHI, Paul J. BROUGH, Jerome Thomas BLACK and George Raymond ZAGE III, were not aware of the Voting Rights Counting Issue until it was discovered.

The three Audit Committee members, Messrs. Junji OTA, Nobuyuki KOBAYASHI, and Takashi YAMAUCHI, received a report promptly after the Company became aware of the suspicion of Voting Rights Counting Issue, and, as the Audit Committee, retained an external law firm to verify the appropriateness of the methods and results of SMTB’s investigation, and at the same time, verified the inconsistencies between the reports of SMTB and Japan Post Co., Ltd. and received a report from SMTB on measures to prevent recurrence and the status of their implementation.

The five Outside Directors, Ms. Ayako Hirota WEISSMAN and Messrs. Osamu NAGAYAMA, Paul J. BROUGH, Jerome Thomas BLACK and George Raymond ZAGE III, received reports from the Audit Committee with respect to the status of investigation on the Voting Rights Counting Issue and its results at the meetings of the

Board of Directors, and has taken proactive actions, including analyzing the causes and discussing measures to prevent recurrence.

Reference

1. Chairperson of the Board of Directors

If the election of thirteen (13) Directors is approved, the Chairperson of the Board of Directors will be as follows:

Chairperson of the Board of Directors: Osamu NAGAYAMA

2. Composition of Committees

If the election of thirteen (13) Directors is approved, the composition of the committees will be as follows.

The Nomination Committee has selected committee members with reference to the requirements for each committee, including that each committee must be comprised of independent Outside Directors, and that the Audit Committee must include members with knowledge of financial or accounting auditing, and independent Outside Directors with a high degree of expertise in finance, law, or management.

Nomination Committee: Osamu NAGAYAMA (Chairperson), Junji OTA, Takashi YAMAUCHI, Ayako Hirota WEISSMAN

Audit Committee: Takashi YAMAUCHI (Chairperson), Nobuyuki KOBAYASHI, Mariko WATAHIKI, Katsunori Hashimoto

Compensation Committee: Mariko WATAHIKI (Chairperson), Osamu NAGAYAMA, Junji OTA, Jerome Thomas BLACK

End

Request upon the Exercise of Voting Rights through the Internet

Voting rights may be exercised through the Internet only using the website for the exercise of voting rights designated by the Company below.

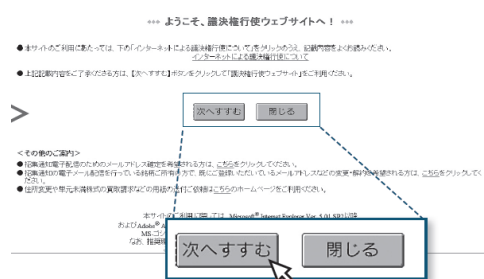
Deadline for the exercise of voting rights: 5:15 p.m., June 24, 2021 (Thursday), Japan time

Website for the exercise of voting rights: <https://www.web54.net>¹

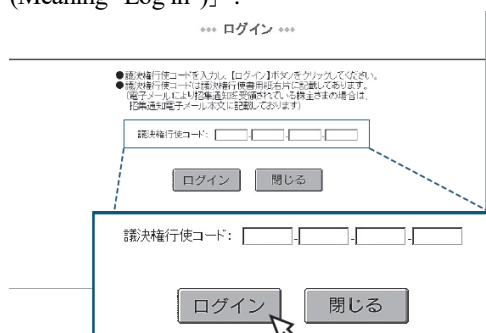
How to Access

The following are screenshots of the website.

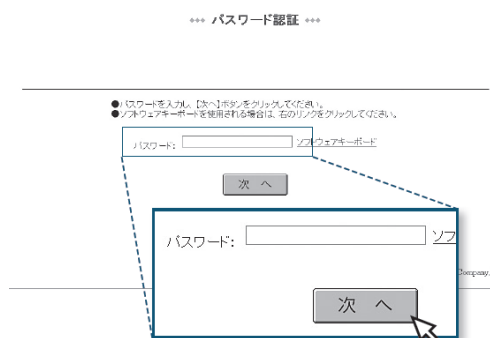
1. Access the website for the exercise of voting rights.
Click 「次へすすむ(Meaning “Next”）」.



2. Log into the website.
Input the voting rights exercise code indicated in the Voting Rights Exercise Form, and click 「ログイン (Meaning “Log in”)」.



3. Input a password.
Input the password indicated in the Voting Rights Exercise Form, and click 「次へ」(Meaning “Next”) .



¹ Note for English translation:
This website is in Japanese only.

Then, please input approval or disapproval in accordance with the input guideline indicated on the screen.

Password

1. The password provided with this notice is valid only for this Ordinary General Meeting of Shareholders. A new password will be issued for the next Ordinary General Meeting of Shareholders. The Company will not provide your password by telephone or other such means.
2. Your password is used to confirm your identity, so please carefully manage the password.
3. Multiple failed attempts to enter the password will result in your access to the main page being blocked.
4. If you require a new password, please follow the on-screen instructions.

Caution

- Exercising voting rights through the Internet may incur a connection fee, service charge or other charges payable to your Internet provider or telecommunications company. Any such charges are payable by the shareholder.
- If connecting to the Internet from a company or other organization, access to the website may be limited by a firewall or other settings. In such case, please contact your system administrator.

Please contact the following office if you have any question in connection with exercising voting rights through the Internet:

Direct line to Transfer Agent Web Support of Sumitomo Mitsui Trust Bank, Limited:

Telephone: 0120-652-031² (Toll free)

(Operating hours: 9:00 a.m. to 9:00 p.m., Japan time)

Please contact the following office for other inquiries:

- (1) Shareholders who have an account with a securities company or the like:
The security company or the like with which your account is held
- (2) Shareholders who do not have an account with a securities company or the like (shareholders who have a special account):
Transfer Agent Department of Sumitomo Mitsui Trust Bank, Limited
Telephone: 0120-78-6502³ (Direct line – toll free)
(Operating hours: 9:00 a.m. to 5:00 p.m. weekdays, Japan time)

² Note for English Translation:
Only for calls within Japan.

³ Note for English Translation:
Only for calls within Japan.