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For Immediate Release

REIT Securities Issuer  
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## Notice Concerning Conclusion of Interest Rate Swap Agreement

Hoshino Resorts REIT, Inc. announces that the terms for an interest rate swap agreement have been decided and that it has concluded an interest rate swap agreement with regard to the debt financing (Contract No. 0068) announced in “Notice Concerning Debt Financing, Early Repayment of Loan and Interest Rate Swap” dated May 19, 2021, as follows.

### 1. Details of Interest Rate Swap Agreement

Contract No. of loan agreement		0068
Counterparty		Nomura Securities Co., Ltd.
Notional principal		1,000,000,000 yen
Interest rate	Fixed interest rate payable	0.0390%
	Floating interest rate receivable	Base interest rate (JBA 3-month Japanese Yen TIBOR)
Commencement date		June 1, 2021
Termination date		November 28, 2025 (Note 2)
Payment date		First payment on August 31, 2021 with subsequent payments on the last day of November, February, May and August each year and the termination date (Note 2)

(Note 1) Interest rate will be substantively fixed at 0.4440% for Contract No. 0068 through the interest rate swap agreement.

(Note 2) If the date falls on a non-business day, it will be the following business day; provided, however, if this subsequent business day is in the following month, the business day immediately preceding the date will be the termination date.

For details of the loan (Contract No. 0068), which is the subject of the interest rate swap agreement, and the purpose of conducting the interest rate swap, please refer to “Notice Concerning Debt Financing, Early Repayment of Loan and Interest Rate Swap” dated May 19, 2021.

### 2. Future Outlook

Since the impact of the conclusion of the interest rate swap agreement is minimal, there is no revision to the operating result forecasts for the fiscal period ending October 2021 (May 1, 2021 to October 31, 2021) and the fiscal period ending April 2022 (November 1, 2021 to April 30, 2022).

\* Hoshino Resorts REIT, Inc. website address: <https://www.hoshinoresorts-reit.com/en/>

Disclaimer: This press release is a document for public announcement concerning conclusion of interest rate swap agreement and has not been prepared for the purpose of solicitation for investment. Investors are advised to ensure that they make decisions on investment at their own responsibility and discretion.