



**For Immediate Release  
For Translation Purposes Only**

May 28, 2021

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### **Notice Concerning Inclusion in the MSCI Japan ESG Select Leaders Index**

Japan Excellent, Inc. (hereinafter “JEI”) hereby announces its inclusion today in MSCI Inc.’s “MSCI Japan ESG Select Leaders Index” (hereinafter the “Index”).

#### **1. About the MSCI Japan ESG Select Leaders Index**

The Index is an index consisting of companies that have high Environmental, Social and Governance (ESG) performance selected from among the constituents of the MSCI Japan IMI Top 700 Index.

The Index has been selected as one of the ESG indices for passive investment by the Government Pension Investment Fund (GPIF).

#### **2. Background to the Inclusion in the Index and the Impact on JEI**

The Index is reviewed periodically for reconstitution based on MSCI ESG Ratings, market capitalization and other criteria. In a recent review, JEI was newly included in the Index in the real estate sector.

At JEI, the inclusion in the Index is seen to contribute to enhancing the liquidity of JEI’s investment units and further expanding JEI’s investor base.

#### **3. Future Initiatives of JEI**

JEI will continue to work to reduce the environmental burden and to cooperate/collaborate with stakeholders to achieve a sustainable society under its corporate social responsibility, while recognizing the importance of consideration for ESG in the real estate investment management business.

**[Reference]** MSCI Japan ESG Select Leaders Index (contents to be updated at a later date for the recent review)

<https://www.msci.com/msci-japan-esg-select-leaders-index>

**Japan Excellent, Inc. Website:** <https://www.excellent-reit.co.jp/en/>