

June 2, 2021

Name of Company: KLab Inc.

Representative: Hidekatsu Morita,

Representative Director,

President and CEO

(TSE1: 3656)

Direct Inquiries to: Kazuyuki Takata,

Senior Managing Director and CFO

E-mail Address: ir@klab.com

**Notice Concerning Status (Progress Report) of Share Repurchase
(Share Repurchase Based on the Provisions in the Company's Articles of Incorporation Pursuant to the
Provisions of Article 459, Paragraph 1 of the Companies Act)**

KLab Inc. (the "Company") has announced the status of the repurchase of Company shares that its Board of Directors resolved at a meeting held on February 19, 2021 based on the provisions in the Company's Articles of Incorporation pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act as follows.

Notes

Status of Share Repurchase

(1) Class of shares repurchased	Common stock of the Company
(2) Total number of shares repurchased	146,500 shares
(3) Total amount of shares repurchased	99,994,300 yen
(4) Repurchase period	May 1, 2021 to May 31, 2021 (execution basis)
(5) Method of purchase	To be purchased through the Tokyo Stock Exchange

(Reference)

1. Details of the Resolution at the Board of Directors Meeting Held on February 19, 2021

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	900,000 shares (maximum) (2.34% of total issued shares outstanding, excluding treasury stock)
(3) Total amount of shares to be repurchased	500 million yen (maximum)
(4) Repurchase period	February 22, 2021 to December 30, 2021
(5) Method of purchase	To be purchased through the Tokyo Stock Exchange

2. Cumulative Total of Shares Repurchased Based on the Above Resolution (as of May 31, 2021)

(1) Total number of shares repurchased	146,500 shares
(2) Total amount of shares repurchased	99,994,300 yen