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(Stock exchange code: 5702)

June 4, 2021

**To Shareholders with Voting Rights:**

Takaaki Yamamoto  
President and Representative Director and  
Executive Officer  
**DAIKI Aluminium Industry Co., Ltd.**  
4-8 Tosabori 1-chome, Nishi-ku, Osaka City, Osaka

**NOTICE OF CONVOCATION FOR  
THE 94th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby informed that the 94th Annual General Meeting of Shareholders of DAIKI Aluminium Industry Co., Ltd. (the “Company”) will be held for the purposes as described below.

**In view of the spread of the novel coronavirus infection, we ask that our shareholders decide whether or not to attend the General Meeting of Shareholders while paying careful attention to the condition of their own physical health.**

If you exercise your voting rights beforehand in writing or via the Internet, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. (JST) on Monday, June 21, 2021.

**1. Date and Time:** Tuesday, June 22, 2021 at 10:00 a.m. (JST)

**2. Place:** Hall, 2F, Osaka YMCA Center  
5-6 Tosabori 1-chome, Nishi-ku, Osaka City, Osaka

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company’s 94th Fiscal Year (April 1, 2020 - March 31, 2021)
  2. Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus  
**Proposal 2:** Election of Seven (7) Directors  
**Proposal 3:** Election of Two (2) Audit & Supervisory Board Members

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- ◎ When attending the meeting, please submit the enclosed voting rights exercise form to the reception desk.
  - ◎ Of the documents to be attached to this Notice, “Notes to the Consolidated Financial Statements,” which is part of the Consolidated Financial Statements, and “Notes to the Non-consolidated Financial Statements,” which is part of the Non-consolidated Financial Statements, have been posted on the Company’s website (<https://www.dik-net.com/>) in accordance with laws and regulations and Article 17 of the Articles of Incorporation of the Company, and are therefore not included in the documents attached to this Notice. The Consolidated Financial Statements and Non-consolidated Financial Statements attached to this Notice are part of the Consolidated Financial Statements and Non-consolidated Financial Statement audited by the Audit & Supervisory Board Members and the Accounting Auditor.
  - ◎ Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements and Consolidated Financial Statements will be posted on the Company’s website (<https://www.dik-net.com/>).

<b>Measures against novel coronavirus infection</b>
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<b>Request to shareholders</b>
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| <ul style="list-style-type: none"><li>• In addition to attending the General Meeting of Shareholders to exercise your voting rights, you can also vote in writing or via the Internet. Please consider these alternative methods of voting.</li><li>• For those shareholders considering attending the General Meeting of Shareholders, we recommend that you check your physical condition and the status of the infection on the day of the meeting, and that you cooperate with measures to prevent the spread of infection such as wearing a face mask.</li></ul> |
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<b>Countermeasures by the Company</b>
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| <ul style="list-style-type: none"><li>• The Company Officers and staff members present at the General Meeting of Shareholders will wear face masks. Thank you for your understanding.</li><li>• We will provide alcohol disinfectants at the reception desk as well as within the meeting hall.</li><li>• We will provide spaced seating to secure more distance between shareholders in attendance.</li></ul> |
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# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

In comprehensive consideration of the results of operations for this fiscal year, the business environment surrounding the Group and other factors, and to express the Company's appreciation for the support of its shareholders, the Company proposes the year-end dividend for this fiscal year as follows.

- (1) Matters concerning the allotment of dividend property and the total amount thereof  
18 yen per share of common stock of the Company  
Total amount: 729,040,680 yen
- (2) Effective date of distribution of surplus  
June 23, 2021

**Proposal 2:** Election of Seven (7) Directors

The terms of office of all five (5) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of seven (7) Directors is proposed.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Takaaki Yamamoto (April 9, 1950)  [Reelection]	August 1976 December 1978 December 1979 May 1987 June 1989 June 1994 June 2019	Joined the Company Director, the Company Managing Director, the Company Senior Managing Director, the Company Vice President and Representative Director, the Company President and Representative Director, the Company President and Representative Director and Executive Officer (to present)	1,527,730 shares
	[Reasons for nomination as candidate for Director] As stated above, Mr. Takaaki Yamamoto has been responsible for management of the Group as President and Representative Director and has a wealth of experience and knowledge about overall management and a track record. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company’s corporate value and nominates him for reelection as Director.			
2	Yoshimitsu Morikawa (February 19, 1950)  [Reelection]	April 1973 February 1996 September 2001  June 2006 January 2007  June 2007  April 2008  June 2009  April 2010  June 2010  April 2012   June 2013 June 2015 June 2019  March 2020  July 2020	Joined the Company Plant Manager, Shirakawa Plant, the Company Executive Officer; Plant Manager, Shirakawa Plant, the Company  Director; Plant Manager, Shirakawa Plant, the Company Director; Plant Manager, Shirakawa Plant; General Manager, Production Management Department, the Company Director; General Manager, Production Management Department, the Company Director; General Manager, Production Management Department; General Manager, TQM Promotion Department, the Company Director; General Manager, Production Management Department; General Manager, TQM Promotion Department; in charge of Sales Development Department, the Company Director; General Manager, Production Management Department; in charge of Sales Development Department, the Company Managing Director; General Manager, Production Management Department; General Manager, Sales Development Department, the Company Managing Director; General Manager, Production Management Department; in charge of Steel Material Department, the Company  Senior Managing Director; General Manager, Production Management Department, the Company Vice President and Representative Director; General Manager, Production Management Department, the Company Vice President and Representative Director and Executive Officer; General Manager, Production Management Department, the Company Vice President and Representative Director and Executive Officer; General Manager, Production Management Department; General Manager, Risk Management Department, the Company Vice President and Representative Director and Executive Officer; in charge of Production Management Department and Risk Management Department, the Company (to present)	47,900 shares

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
	<p>[Reasons for nomination as candidate for Director]</p> <p>As stated above, Mr. Yoshimitsu Morikawa has business experience in the production division and has a track record of managing the Group's production operations as the executive in charge of production control at the Company. He has been serving as Vice President and Representative Director of the Company since June 2015 and has been fulfilling his duties. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for reelection as Director.</p>		
3	<p>Kazushi Goto (March 7, 1953)</p> <p>[Reelection]</p>	<p>April 1975      Joined the Company</p> <p>June 2003      Executive Officer, the Company</p> <p>April 2005      Executive Officer, General Manager, Production Management Department, the Company</p> <p>June 2006      Director; General Manager, Production Management Department, the Company</p> <p>August 2006    Director; General Manager, Production Management Department; General Manager, Overseas Business Coordination Department, the Company</p> <p>January 2007    Director; Plant Manager, Shiga Plant; General Manager, Overseas Business Coordination Department, the Company</p> <p>April 2008      Director; General Manager, Overseas Business Coordination Department, the Company</p> <p>June 2011      Managing Director; General Manager, Overseas Business Coordination Department, the Company</p> <p>June 2015      Senior Managing Director; General Manager, Overseas Business Coordination Department, the Company</p> <p>June 2019      Director and Senior Managing Executive Officer; General Manager, Overseas Business Coordination Department, the Company (to present)</p>	36,404 shares
	<p>[Reasons for nomination as candidate for Director]</p> <p>As stated above, Mr. Kazushi Goto has a track record and experience in managing the Group's overseas operations as General Manager of Overseas Business Coordination Department of the Company. He has been serving as Senior Managing Director of the Company since June 2015 and has been fulfilling his duties. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for reelection as Director.</p>		
4	<p>Shigenori Hayashi (March 20, 1956)</p> <p>[New election]</p>	<p>April 1978      Joined the Company</p> <p>September 2001   Executive Officer, the Company</p> <p>June 2002      Executive Officer, General Manager, Purchasing Department, the Company</p> <p>June 2007      Director; General Manager, Purchasing Department, the Company</p> <p>June 2017      Managing Director; General Manager, Purchasing Department, the Company</p> <p>June 2019      Managing Executive Officer; General Manager, Purchasing Department, the Company</p> <p>March 2020      Managing Executive Officer; General Manager, Purchasing Department; General Manager, TQM Promotion Department, the Company</p> <p>June 2020      Senior Managing Executive Officer; General Manager, Purchasing Department; General Manager, TQM Promotion Department, the Company</p> <p>July 2020      Senior Managing Executive Officer; in charge of Purchasing Department; General Manager, TQM Promotion Department, the Company (to present)</p>	35,733 shares
	<p>[Reasons for nomination as candidate for Director]</p> <p>As stated above, Mr. Shigenori Hayashi has a track record and a wealth of experience in managing the Group's purchasing operations as the executive in charge of Purchasing Department of the Company. The Company therefore believes that he can contribute to realization of sustainable enhancement of the Company's corporate value and nominates him for election as Director.</p>		

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
5	Morihiko Tatsuno (August 20, 1951)	April 1978 August 1981 June 1988	Registered as attorney at law, Matsuo Law Office Hill, Betts & Nash LLP Established Tatsuno Hagiwara Law Office (currently SHIBA INTERNATIONAL Law Offices) (to present)	10,000 shares
	[Reelection] [Outside Director]	June 2003	Director, the Company (to present)	
[Reasons for nomination as candidate for Outside Director and expected role] As stated above, Mr. Morihiko Tatsuno has no experience of direct involvement in corporate management. However, he is well versed in corporate legal affairs as an attorney at law and has sufficient expertise to supervise corporate management. The Company therefore believes that he can appropriately fulfill his duties and role as Outside Director and nominates him for reelection as Outside Director.				
6	Eishi Isogai (May 20, 1950)	April 1974  November 2000  June 2002 December 2006 July 2009	Joined The Industrial Bank of Japan, Ltd. (currently Mizuho Bank, Ltd.) General Manager, Kansai Loan Division, The Industrial Bank of Japan, Ltd. Executive Officer, SUGA Co., Ltd. Retired from SUGA Co., Ltd. General Manager, Internal Audit Office, Inui Global Logistics Co., Ltd.	11,000 shares
	[Reelection] [Outside Director]	February 2012  March 2015 June 2017	Established Isogai Memorial Sami Tumulus Preservation Society, Representative Director (to present) Retired from Inui Global Logistics Co., Ltd. Director, the Company (to present)	
[Reasons for nomination as candidate for Outside Director and expected role] As stated above, Mr. Eishi Isogai has a wealth of experience, knowledge, and considerable insight concerning finance and accounting cultivated through his service at a financial institution for many years. The Company therefore believes that he can appropriately fulfill his duties and role as Outside Director and nominates him for reelection as Outside Director.				
7	Kenji Tani (December 13, 1954)	April 1978 April 2009  April 2011	Joined Mitsubishi Corporation Executive Officer; General Manager, Non-ferrous Metals Group, Mitsubishi Corporation President and Representative Director, Mitsubishi Corporation Unimetals Ltd.	0 shares
	[New election] [Outside Director]	April 2013  June 2019	President and Representative Director, Mitsubishi Corporation RtM Japan Ltd. Outside Audit & Supervisory Board Member, Nippon Yakin Kogyo Co., Ltd. (to present)	
[Reasons for nomination as candidate for Outside Director and expected role] As stated above, Mr. Kenji Tani has a wealth of experience and extensive knowledge as a corporate manager and many years of experience in the non-ferrous metals industry. The Company therefore believes that he can appropriately fulfill his duties and role as Outside Director and nominates him for election as Outside Director.				

- (Notes)
- There are no special interests between the candidates for Directors and the Company.
  - Mr. Kenji Tani is scheduled to retire from the office of Outside Audit & Supervisory Board Member of Nippon Yakin Kogyo Co., Ltd. in June 2021. He is also scheduled to assume the office of Outside Director of Nippon Yakin Kogyo Co., Ltd. in the same month.
  - If the election of Mr. Morihiko Tatsuno, Mr. Eishi Isogai, and Mr. Kenji Tani is approved, the Company intends to renew the agreements with Mr. Morihiko Tatsuno and Mr. Eishi Isogai that limit their liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act and to enter into an agreement with Mr. Kenji Tani that limits his liability for damages.
  - Mr. Morihiko Tatsuno, Mr. Eishi Isogai, and Mr. Kenji Tani are candidates for Outside Directors.  
The Company has designated Mr. Morihiko Tatsuno and Mr. Eishi Isogai as Independent Directors based on the stipulations by the Tokyo Stock Exchange and has notified their designation to the said exchange. The Company intends to designate Mr. Kenji Tani as an Independent Director based on the stipulations by the Tokyo Stock Exchange and notify his designation to the said exchange.
  - Number of years candidates for Outside Directors will have served as Outside Director  
Mr. Morihiko Tatsuno will have served as Outside Director for eighteen (18) years at the conclusion of this General Meeting of Shareholders.  
Mr. Eishi Isogai will have served as Outside Director for four (4) years at the conclusion of this General Meeting of Shareholders.
  - The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3,

Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company.

Each of the candidates will be insured under the said insurance contract.

### Proposal 3: Election of Two (2) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Yukio Kageyama and Mitsukou Nozawa will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of two (2) Audit & Supervisory Board Members is proposed.

The Audit & Supervisory Board has given its consent to this proposal.

The candidates for Audit & Supervisory Board Members are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Mitsukou Nozawa (November 2, 1961)  [Reelection] [Outside Audit & Supervisory Board Member]	November 1955    Joined Shigisan Gyokuzo-in Temple June 1997        Chief Priest, Shigisan Gyokuzo-in Temple (to present) June 1997        General Manager, General Affairs Department, Shigisan Shingon Buddhism  April 2001       Chief Secretariat, Shigisan Chogosonshi-ji Temple April 2011       Representative, Shigisan Shingon Buddhism June 2017       Audit & Supervisory Board Member, the Company (to present) April 2018       Head, Shigisan Shingon Buddhism April 2018       Head, Shigisan Chogosonshi-ji Temple	5,600 shares
[Reasons for nomination as candidate for Outside Audit & Supervisory Board Member] As stated above, Mr. Mitsukou Nozawa has in-depth knowledge of Shigisan Shingon Buddhism. In the expectation that he will provide advice from an ethical viewpoint based on his knowledge of Buddhism, the Company nominates him for reelection as Outside Audit & Supervisory Board Member.			
2	Satoshi Ishiguro (November 10, 1957)  [New election] [Outside Audit & Supervisory Board Member]	March 1980       Joined Chuo Audit Corporation (later MISUZU Audit Corporation) February 1983    Registered as CPA July 2006        General Manager, Osaka Office, Chuo Audit Corporation (later MISUZU Audit Corporation) August 2007       Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC) October 2016      General Manager, Osaka Office, Tohmatsu & Co. January 2020      Opened Ishiguro CPA Office (to present) June 2020        Outside Corporate Auditor, Sagawa Express Co., Ltd. (to present) June 2020        Director (Audit and Supervisory Committee Member), Morishita Jintan Co., Ltd. (to present)	0 shares
[Reasons for nomination as candidate for Outside Audit & Supervisory Board Member] As stated above, Mr. Satoshi Ishiguro has no experience of direct involvement in corporate management. However, he has specialized knowledge and experience cultivated through his service as a CPA. In the expectation that he will supervise overall management and provide effective advice based on his expertise, the Company nominates him for election as Outside Audit & Supervisory Board Member.			

- (Notes)
- There are no special interests between the candidates for Audit & Supervisory Board Members and the Company.
  - If the election of Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro is approved, the Company intends to renew the agreement with Mr. Mitsukou Nozawa that limit his liability for damages stipulated in Article 423, Paragraph 1 of the Companies Act and to enter into an agreement with Mr. Satoshi Ishiguro that limits his liability for damages.
  - Mr. Mitsukou Nozawa and Mr. Satoshi Ishiguro are candidates for Outside Audit & Supervisory Board Members. The Company has designated Mr. Mitsukou Nozawa as an Independent Auditor based on the stipulations by the Tokyo Stock Exchange and has notified his designation to the said exchange. The Company intends to designate Mr. Satoshi Ishiguro as an Independent Auditor based on the stipulations by the Tokyo Stock Exchange and notify his designation to the said exchange.
  - Number of years candidates for Outside Audit & Supervisory Board Members will have served as Outside Audit & Supervisory Board Member  
Mr. Mitsukou Nozawa will have served as Outside Audit & Supervisory Board Member for four (4) years at the conclusion of this General Meeting of Shareholders.
  - The Company has entered into a directors and officers liability insurance contract, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. The said insurance contract covers compensation for damages and litigation expenses to be borne by the insured in the event that a claim for damages is filed due to an act committed (including failure to act) by the insured in his/her capacity as a director or officer of the Company.  
Each of the candidates will be insured under the said insurance contract.