



June 8, 2021

For immediate release

Company name: kaonavi, inc.
Representative: Hiroki Yanagihashi
Representative Director, President & CEO
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**Notice Concerning Completion of Payment
for Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan**

kaonavi, inc. (the “Company”) hereby announces that, in relation to the issuance of new stocks as Restricted Stock Units (RSU) Award Plan, which was resolved at the Board of Directors meeting held on May 21, 2021, the procedure for payment was completed today, as described below. For details, please refer to “Notice Concerning Issuance of New Stocks as Restricted Stock Units (RSU) Award Plan” dated May 21, 2021.

Overview of New issuance

(1) Class and number of stocks to be issued	Common stocks of the Company: 5,900 stocks
(2) Issue price	3,690 yen per stock
(3) Total amount of issue price	21,771,000 yen
(4) Allottees	15 employees 5,900 stocks
(5) Payment date	June 8, 2021