

Note: This English translation is an abridged version of the original notice in Japanese. In the event of a discrepancy, the Japanese version shall prevail.

TO OUR SHAREHOLDERS

June 11, 2021

Securities code: 3205

Daidoh Limited

1-16 Sotokanda 3-chome, Chiyoda-ku,
Tokyo

**NOTICE OF THE 98th ORDINARY GENERAL MEETING OF
SHAREHOLDERS**

Dear Shareholder:

Please be informed that the 98th Ordinary General Meeting of Shareholders of Daidoh Limited (the “Company”) will be held at 10:00 a.m. (the reception is scheduled to open at 9:00 a.m.) on Tuesday, June 29, 2021, at Tower Hall of Roppongi Academyhills on the 49th floor of Roppongi Hills Mori Tower, at 10-1 Roppongi 6-chome, Minato-ku, Tokyo.

When arriving at the meeting venue, please submit the enclosed Voting Form at the reception desk.

You may exercise your voting rights in writing as described below. Please review the attached Reference Materials for the Ordinary General Meeting of Shareholders and exercise your vote so that it reaches us no later than 6:30 p.m. on Monday, June 28, 2021.

Voting by Proxy via Postal Mail

Please indicate “for” or “against” for each agenda item listed on the enclosed Voting Form and return it so that it reaches the Head Office of the Company no later than 6:30 p.m. on Monday, June 28, 2021.

Souvenirs will not be provided to the shareholders attending the meeting. We appreciate your understanding.

Sincerely,

Tsukasa Nabewari
Representative Director
President & CEO

MEETING AGENDA

Items to be Reported:

1. The Business Report, the Consolidated Financial Statements and the Report of the Audit of the Consolidated Financial Statements by Accounting Auditors and the Board of Corporate Auditors for the 98th term from April 1, 2020, to March 31, 2021, will be reported at the meeting.
2. The Non-Consolidated Financial Statements for the 98th term from April 1, 2020, to March 31, 2021, will be reported at the meeting.

Items to be Resolved:

Item 1: Election of Six (6) Directors

Item 2: Election of Two (2) Corporate Auditors

Item 3: Election of Two (2) Corporate Auditor Substitutes

Of the documents to be provided with this Notice, “Consolidated Statement of Changes in Equity,” “Notes to the Consolidated Financial Statements,” “Non-consolidated Statement of Changes in Equity” and “Notes to the Non-consolidated Financial Statements” are posted on our website (<https://www.daidoh-limited.com/>) on the Internet in accordance with laws and regulations and provisions of the Articles of Incorporation of the Company. Therefore, the attached documents to this Notice is a part of Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Accounting Auditor and the Corporate Auditors when they prepared the accounting audit report and the audit report, respectively.

Means of Amendment Notice

If there are any amendments to the Reference Materials for the Ordinary General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements or the Consolidated Financial Statements by the day before the Ordinary General Meeting of Shareholders, we will provide notification on our website (<https://www.daidoh-limited.com/>).

Our response to coronavirus disease (COVID-19)

In order to prevent the spread of COVID-19, we will be holding this Ordinary General Meeting of Shareholders as described below. We appreciate your kind understanding and your cooperation.

Please consider foremost your safety and your family's. We request you to exercise your voting rights by sending back the enclosed Voting Form in advance from the perspective of preventing the spread of the disease, and we strongly recommend to refrain from attending the meeting on the day. Especially, shareholders who may have high risk to the infection, such as elderly, shareholders with underlying disease and shareholders who are pregnant should consider their attendance carefully.

Attending shareholders are requested to be thoughtful to others by wearing your mask. Shareholders who are not feeling well, or 14 days have not yet passed since returning to Japan may be asked not to enter the venue of the meeting.

To ensure there are wide space between the seats, we may not be able to secure enough number of seats, and may limit the number of shareholders allowed to enter the venue.

From the perspective of shortening the time required for the meeting to prevent the spread of the infection, we may omit the items to be reported and detailed explanation of the proposals at the meeting. We appreciate your kind understanding and your cooperation on this matter.

In addition, at the venue, we will take necessary measures to prevent the spread of the infection as of the day of the meeting. Your cooperation is highly appreciated.

In case a significant change arises due to the future conditions, such as the venue becomes unavailable to use, we will notify you by posting it on our website (<https://www.daidoh-limited.com/>).

CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2021

	Millions of yen
Assets:	
Current assets:	
Cash and deposits	7,723
Notes and accounts receivable - trade	2,587
Inventories	6,122
Other	1,003
Allowance for doubtful accounts	(32)
Total current assets	17,403
Non-current assets:	
Property, plant and equipment:	
Buildings, net	7,027
Structures, net	6,145
Machinery and equipment, net	67
Vehicles, net	101
Tools, furniture and fixtures, net	8
Land	171
Leased assets, net	464
Construction in progress	61
Intangible assets:	1,807
Software	101
Leased assets	113
Other	1,592
Investments and other assets:	
Investment securities	9,155
Leasehold and guarantee deposits	7,201
Other	1,700
Allowance for doubtful accounts	593
Total non-current assets	(339)
Total assets	17,990
Total assets	35,394

CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2021

	Millions of yen
Liabilities:	
Current liabilities:	
Notes and accounts payable - trade	1,376
Short-term borrowings	6,780
Current portion of long-term borrowings	1,535
Lease obligations	175
Income taxes payable	94
Deposits received	2,168
Provision for bonuses	251
Provision for point card certificates	90
Other	2,076
Total current liabilities	14,548
Non-current liabilities:	
Long-term borrowings	5,116
Lease obligations	1,622
Long-term guarantee deposits	2,137
Deferred tax liabilities	378
Retirement benefit liability	209
Other	753
Total non-current liabilities	10,217
Total liabilities	24,765
Net assets:	
Shareholders' equity:	9,424
Share capital	6,891
Capital surplus	7,910
Retained earnings	(1,404)
Treasury shares	(3,973)
Accumulated other comprehensive income	92
Valuation difference on available-for-sale securities	(408)
Foreign currency translation adjustment	501
Share acquisition rights	168
Non-controlling interests	942
Total net assets	10,628
Total liabilities and net assets	35,394

CONSOLIDATED STATEMENT OF INCOME

Daidoh Limited

For the year ended March 31, 2021

	Millions of yen
Net sales	17,299
Cost of sales	10,150
Gross profit	7,149
Selling, general and administrative expenses	9,676
Operating profit (loss)	(2,527)
Non-operating income:	794
Interest income	239
Dividend income	130
Commission income	169
Subsidy income	153
Other	101
Non-operating expenses:	471
Interest expenses	188
Share of loss of entities accounted for using equity method	108
Foreign exchange losses	7
Commission expenses	90
Other	76
Ordinary profit (loss)	(2,204)
Extraordinary income:	2,536
Gain on sales of non-current assets	2
Gain on sales of investment securities	95
Gain on liquidation of subsidiaries	1,112
Gain on bargain purchase	1,310
Other	15
Extraordinary losses:	3,321
Loss on sales and retirement of non-current assets	38
Impairment loss	1,077
Loss on valuation of investment securities	715
Loss on sales of investment securities	604
Business restructuring expenses	183
Loss on step acquisitions	677
Other	25
Profit (loss) before income taxes	(2,990)
Income taxes - current	79
Income taxes - deferred	1,453
Profit (loss)	(4,523)
Profit (loss) attributable to non-controlling interests	(9)
Profit (loss) attributable to owners of parent	(4,513)

NON-CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2021

	Millions of yen
Assets:	
Current assets:	
Cash and deposits	3,035
Notes receivable - trade	71
Short-term loans receivable	5,376
Other	178
Allowance for doubtful accounts	(9)
Total current assets	8,651
Non-current assets:	
Property, plant and equipment:	
Buildings, net	48
Land	56
Other, net	24
Intangible assets:	
Software	28
Other	41
Investments and other assets:	
Investment securities	6,930
Shares of subsidiaries and associates	10,724
Other	402
Allowance for doubtful accounts	(176)
Total non-current assets	18,080
Total assets	26,731

NON-CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2021

	Millions of yen
Liabilities:	
Current liabilities:	
Short-term borrowings	4,900
Current portion of long-term borrowings	1,535
Accounts payable - other	14
Accrued expenses	94
Income taxes payable	20
Deposits received	16
Provision for bonuses	39
Other	31
Total current liabilities	6,650
Non-current liabilities:	
Long-term borrowings	5,116
Long-term accounts payable - other	365
Deferred tax liabilities	59
Other	10
Total non-current liabilities	5,552
Total liabilities	12,203
Net assets:	
Shareholders' equity:	14,663
Share capital	6,891
Capital surplus	8,287
Legal capital surplus	5,147
Other capital surplus	3,140
Retained earnings	3,457
Legal retained earnings	959
Other retained earnings	2,497
Retained earnings brought forward	2,497
Treasury shares	(3,973)
Valuation and translation adjustments	(302)
Valuation difference on available-for-sale securities	(302)
Share acquisition rights	168
Total net assets	14,528
Total liabilities and net assets	26,731

NON-CONSOLIDATED STATEMENT OF INCOME

Daidoh Limited

For the year ended March 31, 2021

	Millions of yen
Operating revenue	903
Commissions from subsidiaries and associates	800
Dividends from subsidiaries and associates	103
Selling, general and administrative expenses	1,103
Operating profit (loss)	(200)
Non-operating income:	479
Interest and dividend income	465
Other	14
Non-operating expenses:	145
Interest expenses	128
Other	16
Ordinary profit	133
Extraordinary income	165
Gain on sales of investment securities	95
Gain on liquidation of subsidiaries	54
Gain on sale of golf membership	15
Extraordinary losses:	1,612
Loss on sales of investment securities	604
Loss on valuation of investment securities	709
Loss on valuation of shares of subsidiaries and associates	298
Profit (loss) before income taxes	(1,314)
Income taxes - current	13
Profit (loss)	(1,327)

**REFERENCE MATERIALS
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Agenda items and reference materials

Item 1: Election of Six (6) Directors

As the terms of office of all the current six (6) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders, the Company is requesting electing six (6) Directors.

The candidates for Directors are as follows:

Candidate number	Name		Current position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations
1	Tsukasa Nabewari	Reappointment	Representative Director and President & CEO of the Company President and Representative Director of DAIDOH FORWARD LTD. Chairman and Representative Director of Brooks Brothers (Japan), Ltd. in charge of DX, DAIDOH ENGAGEMENT and SDGs
2	Kiyoshi Fukura	Reappointment	Representative Director and Managing Executive Officer of the Company in charge of Corporate Administration Director of PONTETORTO S.p.A.
3	Fumitaka Saito	Reappointment	Director and Senior Executive Officer of the Company Chairman and Representative Director of PONTETORTO S.p.A. Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD. in charge of Overseas Business, Real Estate Business and Manufacturing Business
4	Katsuo Watabe	Reappointment	Director and Executive Officer of the Company President and Representative Director of Brooks Brothers (Japan), Ltd.
5	Kazuyuki Nishioka	Reappointment External Director Independent Officer	Director of the Company
6	Kensuke Narita	Reappointment External Director Independent Officer	Director of the Company Managing Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
1	Tsukasa Nabewari (December 2, 1959)	<p>April 1982 Joined the Company</p> <p>April 2014 Director of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p>April 2017 Representative Director of NEWYORKER LTD. (present DAIDOH FORWARD LTD.) Director of SHANGHAI NEWYORKER CLOTHING SALES CO., LTD.</p> <p>June 2017 Executive Officer of the Company</p> <p>January 2018 Executive Vice President and Representative Director of DAIDOH FORWARD LTD.</p> <p>April 2019 President and Representative Director of DAIDOH FORWARD LTD. (current)</p> <p>June 2019 Director and Executive Officer of the Company</p> <p>April 2020 Representative Director and President & CEO of the Company (current)</p> <p>January 2021 Chairman and Representative Director of Brooks Brothers (Japan), Ltd. (current)</p> <p>April 2021 In charge of DX, DAIDOH ENGAGEMENT and SDGs (current)</p>	11,100 shares
		<p>Reasons for nomination as a candidate for Director: As Representative Director and President & CEO, Mr. Tsukasa Nabewari is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business, and is promoting establishment of earnings bases for the Group. Mr. Nabewari held responsible positions in the retail division of clothing business, thereby accumulated considerable experience and knowledge. He is also promoting enhancement of the earning power of the domestic clothing and real estate & leasing businesses as President and Representative Director of our Group company DAIDOH FORWARD LTD. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Nabewari as Director.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
2	Kiyoshi Fukura (October 2, 1952)	<p>April 1971 Joined the Company</p> <p>December 1994 Chief Financial Officer of DAIDOH LIMITED (SHANGHAI) CO., LTD.</p> <p>July 2008 General Manager of Management Control Office of the Company</p> <p>March 2010 Corporate Auditor of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p>April 2010 Corporate Auditor of DAIDOH INTERNATIONAL LTD. (present DAIDOH FORWARD LTD.) Corporate Auditor of DYNACITY LTD. (present DAIDOH FORWARD LTD.)</p> <p>June 2011 Executive Officer of the Company</p> <p>June 2013 Director and Executive Officer of the Company, in charge of Accounting and Finance Director of DYNACITY LTD. (present DAIDOH FORWARD LTD.)</p> <p>June 2016 Director and Senior Executive Officer of the Company In charge of Corporate Administration and Real Estate</p> <p>April 2018 Director and Senior Executive Officer of the Company In charge of Chinese Manufacturing Business Operations, Corporate Administration and Real Estate</p> <p>June 2019 Managing Director and Senior Executive Officer of the Company In charge of Corporate Administration and Real Estate</p> <p>April 2020 Representative Director and Managing Executive Officer of the Company (current) In charge of Corporate Administration and Real Estate</p> <p>April 2021 In charge of Corporate Administration (current)</p> <p>June 2021 Director of PONTETORTO S.p.A. (current)</p>	37,200 shares

	<p>Reasons for nomination as a candidate for Director: As Representative Director and Managing Executive Officer, Mr. Kiyoshi Fukura is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business. He is working on establishment and promotion of management strategies and the establishment of a solid financial base. In addition, Mr. Fukura has considerable experience and achievements as well as a broad range of knowledge in the fields of accounting and financial matters as an officer in charge of the corporate administration divisions of Group companies, including those overseas. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Fukura as Director.</p>
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Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
3	Fumitaka Saito (February 17, 1958)	<p>August 1990 Joined the Company</p> <p>December 2002 Director of Jardin Co., Ltd. (present DAIDOH FORWARD LTD.)</p> <p>April 2007 General Manager of Management Planning Office of the Company</p> <p>June 2013 Executive Officer, General Manager of Management Planning Office of the Company</p> <p>April 2014 Chairman of DAIDOH LIMITED (CHINA) HOLDINGS CO., LTD. Chairman of DAIDOH LIMITED (SHANGHAI) CO., LTD.</p> <p>June 2014 Senior Executive Officer, General Manager of Management Planning Office of the Company In charge of Chinese Manufacturing Business Operations</p> <p>June 2016 Director and Executive Officer, General Manager of Management Planning Office of the Company In charge of Chinese Manufacturing Business Operations and Daidoh International (present DAIDOH FORWARD LTD.)</p> <p>November 2016 Chairman and Representative Director of PONTETORTO S.p.A.</p> <p>April 2017 President and Representative Director of PONTETORTO S.p.A.</p> <p>June 2018 Director and Executive Officer In charge of Overseas Business and General Manager of Management Planning Office of the Company</p> <p>April 2019 Director and Executive Officer In charge of Overseas Business and Management Planning of the Company</p> <p>April 2020 Director and Senior Executive Officer (current) In charge of Overseas Business, DAIDOH ENGAGEMENT and SDGs of the Company</p> <p>May 2020 Chairman and Representative Director of PONTETORTO S.p.A. (current)</p> <p>April 2021 Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD. (current) In charge of Overseas Business, Real Estate Business and Manufacturing Business (current)</p>	10,000 shares

		<p>Reasons for nomination as a candidate for Director:</p> <p>As Director and Senior Executive Officer, Mr. Fumitaka Saito is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business. Being in charge of the overseas business, real estate business and manufacturing business, he concurrently serves as Chairman and Representative Director of PONTETORTO S.p.A. in Italy, and is working on enhancement of the earning power of the manufacturing & sales division in the clothing business. In addition, Mr. Saito has held responsible positions in the management planning division and in Group companies, including those overseas, thereby accumulating considerable experience and knowledge. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Saito as Director.</p>
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Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
4	Katsuo Watabe (July 21, 1957)	<p>April 1980 Joined Jardin Co., Ltd. (present DAIDOH FORWARD LTD.)</p> <p>June 2013 Executive Officer and General Manager, Production Management Department of the Company Chairman of DAIDOH JARDIN (MAANSHAN) CO., LTD.</p> <p>April 2016 Chairman and President of DAIDOH LIMITED (SHANGHAI) CO., LTD.</p> <p>April 2017 President and Representative Director of DAIDOH INTERNATIONAL LTD. (present DAIDOH FORWARD LTD.) Chairman and President of DAIDOH LIMITED (CHINA) HOLDINGS CO., LTD. Chairman of DAIDOH LIMITED INTERNATIONAL (SHANGHAI) CO., LTD.</p> <p>January 2018 Executive Vice President and Representative Director of DAIDOH FORWARD LTD.</p> <p>June 2019 Director and Executive Officer of the Company (current) In charge of Manufacturing Business</p> <p>April 2020 Director of PONTETORTO S.p.A.</p> <p>January 2021 President and Representative Director of Brooks Brothers (Japan), Ltd. (current)</p>	7,400 shares
		<p>Reasons for nomination as a candidate for Director: As Director and Executive Officer, Mr. Katsuo Watabe is playing appropriate roles of making important managerial decisions and supervising execution of the Company's business. As President and Representative Director of Brooks Brothers (Japan), Ltd., he is working on enhancement of the earning power of the clothing business in Japan. In addition, Mr. Watabe held responsible positions in Group companies, including those overseas, thereby accumulating considerable experience and knowledge. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Watabe as Director.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
5	Kazuyuki Nishioka (November 17, 1947)	<p>April 1970 Joined Nagasakiya Co., Ltd.</p> <p>March 2003 Director of Nagasakiya Co., Ltd.</p> <p>June 2008 Director of Mainami Amusement Co., Ltd.</p> <p>June 2010 Director of Mainami Holdings Co., Ltd.</p> <p> Managing Director and COO of Mainami Amusement Co., Ltd.</p> <p>June 2016 External Director of the Company (current)</p>	1,100 shares
		<p>Reasons for nomination as a candidate for External Director and expected roles:</p> <p>Mr. Kazuyuki Nishioka has served as Director of other companies and has considerable experience and achievements as well as a broad range of knowledge in the business domain of the Company. He is qualified to take a role of External Director in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests reelection of Mr. Nishioka as External Director. The Company expects Mr. Nishioka to contribute to strengthening the supervisory function of the Board of Directors and securing the transparency of the management by giving opinion and advice beneficial to the management of the Company and taking a supervisory role at the Board of Directors from an independent standpoint.</p>	

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
6	Kensuke Narita (October 29, 1956)	<p>April 1981 Joined Nissha Printing Co., Ltd. (currently Nissha Co., Ltd.)</p> <p>June 2008 Vice President of Nissha Printing Co., Ltd.</p> <p>April 2010 Vice President and General Manager, Information and Communication Business Unit of Nissha Printing Co., Ltd.</p> <p>July 2015 Representative Director of Nissha Printing Communications, Inc.</p> <p>April 2017 Full-time Advisor of Nissha Printing Communications, Inc.</p> <p>June 2020 Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen External Director of the Company (current)</p> <p>April 2021 Managing Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen (current)</p>	- shares
		<p>Reasons for nomination as a candidate for External Director and expected roles: Mr. Kensuke Narita has considerable experience and achievements as well as a broad range of knowledge in the management, acquired through activities as a corporate manager of other companies. He is qualified to take a role of External Director in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Narita as External Director. The Company expects Mr. Narita to contribute to strengthening the supervisory function of the Board of Directors and securing the transparency of the management by giving opinion and advice beneficial to the management of the Company and taking a supervisory role at the Board of Directors from an independent standpoint.</p>	

- Notes:
1. No special relationship exists between the Company and the above candidates.
 2. Mr. Kazuyuki Nishioka and Mr. Kensuke Narita are candidates for External Directors.
 3. Mr. Kazuyuki Nishioka is currently an External Director of the Company and will have served as an External Director for five (5) years at the conclusion of this Ordinary General Meeting of Shareholders
 4. Mr. Kensuke Narita is currently an External Director of the Company and will have served as an External Director for one (1) year at the conclusion of this Ordinary General Meeting of Shareholders.
 5. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its External Directors. Pursuant to this provision, if Mr. Kazuyuki Nishioka and Mr. Kensuke Narita assume office as External Directors, the Company plans to continue said contract for limitation of liability with each of them. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.
 6. Mr. Kazuyuki Nishioka and Mr. Kensuke Narita have been registered as independent directors as set forth by the provisions of Tokyo Stock Exchange, Inc., and Nagoya Stock Exchange, Inc. If their reelection as External Directors is approved, they will continue to be independent directors.
 7. The Company shall enter into a directors and officers liability insurance contract, as stipulated under Article 430-3, Paragraph 1 of the Companies Act, with an insurance company, designating all of its Directors as the insured. The contract shall cover potential compensation for damages, litigation costs, etc. that the insured may incur in the course of performing their duties. Each candidate will be included as the insured under this contract. The Company plans to renew the contract with the same terms and conditions at the time of the next renewal.

Item 2: Election of Two (2) Corporate Auditors

Of the incumbent three (3) Corporate Auditors of the Company, the term of office of Mr. Kanai Tozawa will expire and Mr. Tetsuro Taguchi will resign at the conclusion of this Ordinary General Meeting of Shareholders. Therefore, the Company is requesting the election of two (2) Corporate Auditors.

The Board of Corporate Auditors has given its consent to this Item.

The candidates for Corporate Auditors are as follows:

Candidate number	Name (date of birth)	Career summary and position at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
1	Kanai Tozawa (February 7, 1957)	<p>April 1980 Joined the Company</p> <p>October 2006 Director of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p>May 2007 President and Representative Director of DYNACITY LTD. (present DAIDOH FORWARD LTD.)</p> <p>May 2008 President and Representative Director of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p>June 2008 Director and Executive Officer of the Company</p> <p>April 2012 Chairman of SHANGHAI NEWYORKER CLOTHING SALES CO., LTD.</p> <p>June 2012 Director and Senior Executive Officer of the Company</p> <p>June 2013 Managing Director and Senior Executive Officer of the Company</p> <p>June 2016 Director and Senior Executive Officer, Assistant to President, in charge of business reforms of the Company</p> <p>June 2017 Corporate Auditor of the Company (current)</p> <p> Corporate Auditor of NEWYORKER LTD. (present DAIDOH FORWARD LTD.)</p> <p> Corporate Auditor of DAIDOH INTERNATIONAL LTD. (present DAIDOH FORWARD LTD.)</p> <p> Corporate Auditor of DYNACITY LTD. (present DAIDOH FORWARD LTD.)</p> <p>June 2017 Corporate Auditor of Brooks Brothers (Japan), Ltd. (current)</p> <p>January 2018 Corporate Auditor of DAIDOH FORWARD LTD. (current)</p>	28,000 shares

		<p>Reasons for nomination as a candidate for Corporate Auditor: Mr. Kanai Tozawa has served as the Company's Director and held responsible positions at each company of the Group's clothing and real estate & leasing businesses, and he has considerable experience and achievements, as well as a broad range of knowledge and insight, in the Group's business domain. His experience and achievements qualify him to conduct appropriate audits from an objective standpoint and take a role in strengthening supervision and compliance of the management. Therefore, the Company requests the reelection of Mr. Tozawa as Corporate Auditor.</p>
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Candidate number	Name (date of birth)	Career summary and position at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
2	Maako Kido (August 28, 1961)	<p>February 1979 Joined Hirobumi Yoshida Office, Co., Ltd.</p> <p>April 1997 Member of the Traditional Craft Industries Council, Ministry of Economy, Trade and Industry</p> <p>September 2006 Chairperson of Gakken Kido Maako Art School (current)</p> <p>April 2007 Member of the Broadcasting Program Advisory Council, TV TOKYO Corporation</p> <p>July 2007 CSR Roundtable Member, Central Nippon Expressway Company Limited</p> <p>October 2007 Advisor of CENTRAL JAPAN INTERNATIONAL AIRPORT COMPANY, LIMITED (current)</p> <p>December 2012 Outside Director of GAKKEN HOLDINGS Co., Ltd. (current)</p> <p>April 2015 Member of the Broadcast and Human Rights / Other Related Rights Committee, Broadcasting Ethics & Program Improvement Organization</p> <p>June 2017 Director of Incorporated Educational Institution of Tanaka Chiyo Gakuen (current)</p>	- shares
<p>Reasons for nomination as a candidate for Corporate Auditor: Ms. Maako Kido has never been involved in corporate management except as outside director, but she has served as advisor of other companies and director of an incorporated educational institution, through which she gained knowledge and experience in overall management. Her experience and achievements qualify her to conduct appropriate audits from an objective standpoint and take a role in strengthening supervision and compliance of the management. Therefore, the Company requests the election of Ms. Kido as a new Corporate Auditor.</p>			

- Notes:
1. No special relationship exists between the Company and the above candidates.
 2. Ms. Maako Kido (Maako Yoshida on the family register) is a new candidate for External Auditor.
 3. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its Corporate Auditors. Pursuant to this provision, if Mr. Kanai Tozawa assumes office as a Corporate Auditor, the Company plans to continue said contract for limitation of liability with him. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.
 4. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its Corporate Auditors. Pursuant to this provision, if Ms. Maako Kido assumes office as a Corporate Auditor, the Company plans to enter into said contract for limitation of liability with her. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.
 5. Ms. Maako Kido fulfills the requirements for independent auditors as set forth by the provisions of Tokyo Stock Exchange, Inc., and Nagoya Stock Exchange, Inc. The Company plans to register her as an independent auditor.
 6. The Company shall enter into a directors and officers liability insurance contract, as stipulated under Article 430-3, Paragraph 1 of the Companies Act, with an insurance company, designating all of its Corporate Auditors as the insured. The contract shall cover potential compensation for damages, litigation costs, etc. that the insured may incur in the course of performing their duties. Each candidate will be included as the insured under this contract. The Company plans to renew the contract with the same terms and conditions at the time of the next renewal.

Item 3: Election of Two (2) Corporate Auditor Substitutes

The effect of the election of Mr. Masahiro Honma and Mr. Akito Takahashi, who were elected Corporate Auditor substitutes at the 96th Ordinary General Meeting of Shareholders held on June 27, 2019, shall expire at the beginning of the Ordinary General Meeting of Shareholders pertaining to the last fiscal year ending within two years of their election, as stipulated in Article 30, Paragraph 2 of the Company's Articles of Incorporation. To prepare for a potential shortfall in the number of Corporate Auditors below the minimum limit stipulated by laws and regulations or the Articles of Incorporation, the Company requests the election of Mr. Kensuke Kashima as a substitute for Full-time Corporate Auditor and Mr. Akito Takahashi as a substitute for External Corporate Auditor.

The Board of Corporate Auditors has given its consent to this Item.

The candidates for Corporate Auditor substitute are as follows:

Candidate number	Name (date of birth)	Career summary and position at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
1	Kensuke Kashima (July 21, 1962)	<p>April 1986 Joined the Company</p> <p>June 2008 General Manager of Human Resources and Administration Office</p> <p>June 2010 Executive Officer of the Company</p> <p>April 2015 General Manager of Internal Control Office and General Manager of DAIDOH ENGAGEMENT Promotion Office</p> <p>April 2020 Executive Officer of the Company (current)</p> <p>April 2021 General Manager of Legal Affairs and Internal Control Office and General Manager of DAIDOH ENGAGEMENT and SDGs Promotion Office (current)</p> <p>Reasons for nomination as a candidate for Full-time Corporate Auditor substitute: As the Company's Executive Officer, Mr. Kensuke Kashima has taken charge of the personnel and internal control divisions, through which he gained considerable experience and achievements, as well as a broad knowledge and insight related to the Company's business domain. His experience and achievements qualify him to conduct appropriate audits from an objective standpoint and take a role in strengthening supervision and compliance of the management. Therefore, the Company requests the election of Mr. Kashima as Corporate Auditor substitute.</p>	10,000 shares

Candidate number	Name (date of birth)	Career summary and position at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
2	Akito Takahashi (March 30, 1975)	<p>April 2000 Attorney (registered with Daini Tokyo Bar Association)</p> <p>April 2005 Registered as attorney in the state of New York</p> <p>March 2015 Outside Director of Nippon Carbon Co., Ltd. (current)</p> <p>December 2015 Outside Director of ACK Group Co., Ltd. (present Oriental Consultants Holdings Company Limited) (current)</p> <p>February 2018 Outside Director (Audit & Supervisory Committee Member) of OSG Corporation (current)</p> <p>Reasons for nomination as a candidate for External Corporate Auditor substitute: Mr. Akito Takahashi has never been involved in corporate management except as outside director, but he is capable of conducting appropriate audits from an objective standpoint based on the considerable experience and achievements, as well as a broad range of knowledge and insight, that he developed as an attorney versed in law. His experience and achievements qualify him to take a role in strengthening supervision and compliance of the management. Therefore, the Company requests the election of Mr. Takahashi as External Corporate Auditor substitute.</p>	- shares

- Notes:
1. No special relationship exists between the Company and the above candidates.
 2. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its Corporate Auditors. Pursuant to this provision, if the number of Corporate Auditors falls below the statutory minimum and the above candidates assume office as Corporate Auditors, the Company plans to enter into said contracts for limitation of liability with the full-time Corporate Auditor and External Corporate Auditor. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.
 3. Mr. Akito Takahashi fulfills the requirements for independent auditors as set forth by the provisions of Tokyo Stock Exchange, Inc., and Nagoya Stock Exchange, Inc. The Company plans to register him as an independent auditor if he assumes office as External Corporate Auditor.
 4. If the above candidates assume office as Corporate Auditors, the Company shall enter into a directors and officers liability insurance contract, as stipulated under Article 430-3, Paragraph 1 of the Companies Act, with an insurance company, designating its Corporate Auditors as the insured. The contract shall cover potential compensation for damages, litigation costs, etc. that the insured may incur in the course of performing their duties and they will be included as the insured under this contract.