



May 14, 2021

## Notice Concerning Revisions to the Dividend Forecast for the Fiscal Year Ended March 2021 (Dividend Increase)

TOKYO, JAPAN, May 14, 2021– PRONEXUS Inc. (below, “PRONEXUS”) announced today that a resolution was passed at the Board of Directors’ meeting held on May 14, 2021 with regard to the revisions to the dividend forecast of retained earnings for the record date of March 31, 2021 as follows.

PRONEXUS’ Articles of Incorporation contains a provision that requires dividends of retained earnings be authorized by resolution of the Board of Directors. As a result, the final authorization of this dividend of retained earnings will be passed at the Board of Directors meeting scheduled for May 20, 2021.

### 1. The reason for revising the dividend forecast

PRONEXUS’ basic policy is to continually provide stable dividends as it recognizes that returning profits to shareholders is an important task of management. Dividends are determined based on this policy as well as a holistic examination of business performance and the management environment, among other factors.

PRONEXUS has revised the dividend payout ratio from the previous standard of 40% or higher and increased it to 50% or higher for the purpose of further returning profits to our shareholders.

Based on this policy, year-end dividend for the fiscal year ended March 31, 2021 will be revised upward to ¥16 per share, marking an increase of ¥1 per share from ¥15 per share contained in the initial dividend forecast. This change is because positive business performance for the fiscal year under review exceeded the initial forecast and to reward the support received from shareholders.

As a result, the dividend per share for the fiscal year ended March 2021 will be ¥33, up ¥3 per share compared to the previous year, after adding the interim dividend of ¥17 (including ¥2 as a commemorative dividend).

### 2. Details of the revision

|  | Cash dividend per share   |                            |   |
|--|---|----------------------------|---|
|  | End of 2nd Quarter  | End of fiscal year         | Full year   |
| Previous forecast<br>(announced at January 29, 2021)                     |   | Ordinary dividend      ¥15 | Ordinary dividend      ¥30<br>Commemorative dividend      ¥2<br>(total dividend      ¥32) |
| Revised forecast   |   | Ordinary dividend      ¥16 | Ordinary dividend      ¥31<br>Commemorative dividend      ¥2<br>(total dividend      ¥33) |
| Result of current<br>fiscal<br>period                                    | Ordinary dividend      ¥15<br>Commemorative dividend      ¥2<br>(total dividend      ¥17) |                            |   |
| Result of previous fiscal<br>period<br>(Fiscal year ended<br>March 2020) | Ordinary dividend      ¥15  | Ordinary dividend      ¥15 | Ordinary dividend      ¥30  |