

Notice Concerning Distribution of Dividend

TOKYO, JAPAN, May 20, 2021— PRONEXUS Inc. (below, “PRONEXUS”) announced that a written resolution was passed in lieu of a resolution by the Board of Directors based on Article 370 of the Companies Act of Japan to make the following distribution of dividends for the recorded date: March 31, 2021.

1. Details of distribution

	Amount	Forecast for previous fiscal period (announced on May 14, 2021)	Results of previous fiscal period (Fiscal year ended March 31, 2020)
Record date for dividends of surplus	March 31, 2021	Same as left	March 31, 2020
Cash dividend per share	16 yen	Same as left	15 yen
Total cash dividends	427 million yen	—	404 million yen
Effective distribution date for dividends of surplus	June 14, 2021	—	June 9, 2020
Resource for dividend	Retained earnings	—	Retained earnings

2. Reasons for the dividend

PRONEXUS recognizes that providing shareholders with greater returns is an important management task.

Under the fundamental policy to provide a continual and stable dividend, PRONEXUS determines the dividend based on a comprehensive review of business performance and the management environment.

Based on this policy, year-end dividend for the fiscal year ended March 31, 2021 will be revised upward to ¥16 per share, marking an increase of ¥1 per share from the previous year, as announced on May 14, 2021. This change is because positive business performance for the fiscal year under review exceeded the initial forecast and to reward the support received from shareholders.

As a result, the dividend per share for the fiscal year ended March 2021 will be ¥33, up ¥3 per share compared to the previous year, after adding the interim dividend of ¥17 (including ¥2 as a commemorative dividend).

(Reference)

	Cash dividend per share		
Record date for dividends of surplus	End of 2nd Quarter	End of fiscal year	Full year
Result of fiscal period	Ordinary dividend ¥15 Commemorative dividend ¥2 (total dividend ¥17)	Ordinary dividend ¥16	Ordinary dividend ¥31 Commemorative dividend ¥2 (total dividend ¥33)
Result of previous fiscal period (Fiscal year ended March 31, 2020)	Ordinary dividend ¥15	Ordinary dividend ¥15	Ordinary dividend ¥30