To whom it may concern:

Company Name Nippon Yusen Kabushiki Kaisha

Representative Hitoshi Nagasawa, President

Code No. 9101

Stock Listing First section of the Tokyo Stock

Exchange

Contact Shuichiro Shimomura

General Manager, IR Group

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Notice of Dividend Receipts from Equity Method Affiliate

Nippon Yusen Kabushiki Kaisha (hereinafter "NYK") informs that NYK is scheduled to receive dividend from equity method affiliate.

1. Overview of Dividend

Name of Equity Method Affiliate	Dividend Amount	Scheduled Date
OCEAN NETWORK EXPRESS PTE. LTD.	Approx. USD 74 million	June 21 st , 2021
	(Approx. JPY 8.1 billion) *1	

^{*1} Exchange rate: JPY 109.76 / U.S. dollar

2. Impact on Business Results

NYK expects to record the dividend in non-operating revenues for the first quarter of the fiscal year ending March 31, 2022. There is no impact on the consolidated results for the first quarter of the fiscal year ending March 31, 2022, as dividend is from equity method affiliate.