



June 11, 2021

Name of Listed Company: KOMORI CORPORATION
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 Representative Director, President and CEO
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Komori Corporation Announces the Transfer of Noncurrent Assets, the Posting of Extraordinary Income and the Revision of Performance Forecasts

Komori hereby announces that based on a resolution passed at its Board of Directors meeting held on June 11, 2021, it has decided to transfer the noncurrent assets listed below. In line with this transfer, Komori expects to record extraordinary income for the second quarter of the fiscal year ending March 31, 2022. Accordingly, Komori also revised its consolidated operating results forecasts, for both the first six months and the full year, from previous forecasts announced on May 14, 2021. Details follow.

1. Reasons for the Transfer of Noncurrent Assets

Komori decided to transfer the assets listed below to facilitate the effective utilization of operating assets and improve asset efficiency.

2. Outline of Assets Earmarked for Transfer

Name of assets	Komori Global Parts Center and Sekiyado Techno Center (land)
Location	210, Kirigasaku, Noda City, Chiba Prefecture
Content	Land (56,119.52 m ²)
Proceeds from the transfer (estimate)	¥3,100 million
Current status	Warehouse and office building

Note: Komori will refrain from disclosing the transfer price and book value of the above assets in accordance with the agreement with the transferee. Proceeds from the transfer represent the estimated amount calculated by deducting the book value and estimated transfer expenses from the transfer price.

3. Outline of the Transferee

Komori will refrain from disclosing the detail in accordance with the agreement with the transferee.

In addition, Komori and the transferee have no capital, personal, transactional or other relationship requiring disclosure as related parties.

4. Date of the Transfer

- 1) Date of the Board of Directors resolution: June 11, 2021
- 2) Date of the signing of the transfer agreement: June 11, 2021

3) Date of the transfer of the assets: August 2021 (scheduled)

5. Recording of Extraordinary Income

In step with the aforementioned transfer of noncurrent assets, Komori expects to record extraordinary income (gains on the sale of noncurrent assets) totaling ¥3,100 million for the second quarter of the fiscal year ending March 31, 2022.

6. Outlook

(1) Revision of Consolidated Operating Results Forecasts for the First Six Months of the Fiscal Year Ending March 31, 2022 (April 1, 2021 to September 30, 2021)

(Millions of yen)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Profit (Loss) Attributable to Owners of Parent	Basic Earnings (Loss) per Share (Yen)
Previous Forecasts (A)	42,000	300	0	200	3.58
Revised Forecasts (B)	42,000	300	0	2,800	50.07
Difference (B – A)	0	0	0	2,600	—
Difference (%)	0.0	0.0	0.0	1,300.0	—
(Reference) Results for the First Six Months of the Fiscal Year Ended March 31, 2021	33,910	(1,119)	(665)	(219)	(3.93)

(2) Revision of Full-Year Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Millions of yen)

	Net Sales	Operating Income (Loss)	Ordinary Income (Loss)	Profit (Loss) Attributable to Owners of Parent	Basic Earnings (Loss) per Share (Yen)
Previous Forecasts (A)	90,000	1,900	1,700	1,700	30.40
Revised Forecasts (B)	90,000	1,900	1,700	4,300	76.89
Difference (B – A)	0	0	0	2,600	—
Difference (%)	0.0	0.0	0.0	152.9	—
(Reference) Results for the Fiscal Year Ended March 31, 2021	71,825	(2,332)	(1,149)	(2,068)	(36.99)

(3) Reasons for Revising Forecasts

Due to the recording of the extraordinary income (gains on the sale of noncurrent assets) of ¥3,100 million as described in “5. Recording of Extraordinary Income” above, profit attributable to owners of the parent is expected to significantly exceed previous forecasts both for the first six months and the full fiscal year ending March 31, 2022. Accordingly, Komori revised its forecasts for the first-half and full-year

consolidated operating results.

(4) Relocation Plans

With regard to operations currently undertaken at the Komori Global Parts Center and the Sekiyado Techno Center, the Company plans to relocate these operations to its Tsukuba Plant (Tsukuba City, Ibaraki Prefecture).

Disclaimer: The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it as of the date of this document's release and, accordingly, involve risks and uncertainties that may cause actual results to differ materially from forecasts.