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June 21, 2021

To whom it may concern

Company Name	Japan Best Rescue System Co., Ltd
Representative	Representative Director Mr. Nobuhiro Sakakibara (Stock code: 2453; 1 st Section of Tokyo Stock Exchange, 1 st Section of Nagoya Stock Exchange)
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki (TEL: +81-52-212-9908)

Announcement on withdrawal from PPS business

We hereby inform you that we have made resolution to withdraw from PPS business at the board meeting held on today. The detail is as follows:

1. Background for withdrawal

Since we had a certain level of negative impact in our PPS business similar to many PPS business operator in Japan due to skyrocketing electricity price at greater-than-expected level during December 2020 to January 2021, we have discussed various possibilities with regard to future operation of PPS business, which was disclosed in the explanatory material on 2Q result for FY September 2021 dated on May 7, 2021. Although the current price level of electricity has been stabilized at the level before soaring, we made resolution to withdraw from such PPS business taking the risk of recurrence of soaring electricity price into consideration.

2. Summary on withdrawal business

(1) Applicable reporting segment: LifeTech segment

We are engaged in planning and selling products adding new technology to daily life with the focus on PPS business in this business segment which was classified as reporting segment since October 2019.

(2) Sales of PPS business (as at the end of March of FY September 2021)

	PPS business (a)	Consolidated sale (b)	% (a/b)
Net Sales	JPY 86 million	JPY 6,637 million	1.3%

3. Future plan

We plan to complete our withdrawal from the PPS business by the end of September 2021, and will submit our withdrawal schedule to the Agency for Natural Resources and Energy.

4. Impact on business result

The impact on business result caused by this withdrawal is expected to be remain minor. We believe that this withdrawal will improve the stability of our total business as it mitigates the electricity procurement risk inherent in PPS business.