

June 23, 2021

Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO
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Notice Concerning the Impact of the TEPCO Energy Partner, Inc. media report

On June 22, 2021, it was reported that TEPCO Energy Partner, Incorporated (hereinafter referred to as "TEPCO EP"), a subsidiary of Tokyo Electric Power Company Holdings, Inc. (hereinafter referred to as "TEPCO") engaged in the electricity retail business, was notified by the Consumer Affairs Agency of its plan to issue an order to suspend part of its operations (hereinafter referred to as "the case").

1. Regarding the relationship between TEPCO EP and ENECHANGE

TEPCO EP is an affiliated company and we are in a position to introduce our customers to TEPCO EP. No announcement has been made by TEPCO or TEPCO EP regarding the case at this time, and the facts are still being confirmed. The share of TEPCO EP in our new customer acquisition is limited.

2. Impact on the Company's business performance

Even if the case is successful and TEPCO EP is ordered to suspend some of its operations, we assume that the impact on our business performance will be minimal. We will continue to monitor the situation of this matter closely and disclose information on the impact on our business performance as necessary and at the appropriate time.