To whom it may concern



June 29, 2021 Company name: Nissan Chemical Corporation Representative: YAGI Shinsuke, President (Code number: 4021, The first section of the TSE)

Basic Idea and Policy Concerning Reduction of an Investment Unit

- Basic Idea concerning reduction of an investment unit Nissan Chemical Corporation (the Company) recognizes that a reduction of an investment unit is one of the useful ways to increase investors and vitalize the stock market.
- 2. Policy concerning reduction of an investment unit

Concerning a potential reduction of the investment unit of the Company's shares, the Company will comprehensively consider a number of factors including the trends in its share price and number of shareholders, the liquidity of the Company's shares and cost effectiveness, and cautiously continue to deliberate the issue.

> Contact information for inquiries on the above Nissan Chemical Corporation Corporate Planning Department TEL: 81-3-4463-8120