

To All Concerned Parties

Issuer of Real Estate Investment Trust Securities: Nippon Accommodations Fund Inc. Takashi Ikeda, Executive Director (TSE Code: 3226) Investment Trust Management Company: Mitsui Fudosan Accommodations Fund Management Co., Ltd. Tateyuki Ikura, President and CEO Inquiries: Tetsuji Kawakami, CFO and Director (TEL: +81-3-3246-3677)

Notification Concerning Completed Acquisition of Domestic Real Estate Property (Park Axis Kikukawa Station Gate and Two Other Properties)

This is a notification that Nippon Accommodations Fund Inc. ("NAF") completed its planned acquisition of the asset below which was announced in the "Notification Concerning Acquisition of Domestic Real Estate Properties (Park Axis Kikukawa Station Gate and Two Other Properties)" on June 22, 2021.

Property Name	Type of Asset	Acquisition Price (Thousands of yen) (Note 1)	Seller
Park Axis Kikukawa Station Gate	Real estate	3,200,000	
Park Axis Kiba Canal West	Real estate	4,660,000	Mitsui Fudosan Residential Co., Ltd.
Park Axis Kiba Canal East	Real estate	1,830,000	
Total		9,690,000	

(Note 1) "Acquisition price" does not include acquisition cost, real property tax, city planning tax, consumption tax, and local consumption tax.

Regarding the outline of the property acquired, please refer to the "Notification Concerning Acquisition of Domestic Real Estate Properties (Park Axis Kikukawa Station Gate and Two Other Properties)" dated June 22, 2021.

NAF website: https://www.naf-r.jp/english/

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June 29, 2021