

KOSÉ Corporation

President & CEO: Kazutoshi Kobayashi

Stock exchange listing: Tokyo Stock Exchange, First Section; Stock code: 4922

Contact: Hitonori Nakata, General Manager of IR Department

Tel: +81-(0) 3-3273-1511

Position and Policy Regarding Reduction of the Investment Unit

1. Position regarding reduction of the investment unit

KOSÉ Corporation recognizes that a reduction of the investment unit is one effective means of improving the liquidity of its shares and expanding the investor base.

2. Policy on reduction of the investment unit

Having studied the current share price, trading volume, and shareholder composition, KOSÉ considers that conditions are sufficient to ensure the necessary liquidity. Therefore, there is no plan to reduce investment units at this time.

KOSÉ will continue to examine about a reduction of the investment unit from multiple perspectives, taking into account future trends in the stock market, its share price, and other factors.