

FOR IMMEDIATE RELEASE

June 29, 2021

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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Notice Concerning Resolutions at the 48th Ordinary General Shareholders' Meeting

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") sincerely appreciates to our shareholders for your understanding and continued support. The Company hereby announced today that the following reports were presented and resolutions were made at the 48th Ordinary General Shareholders' Meeting held on June 29, 2021.

Matters to be reported:

1. Report on the Business Report, Consolidated Financial Statements, and Results of Audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 48th Fiscal Term (from April 1, 2020 to March 31, 2021)
2. Report on Non-consolidated Financial Statements for the 48th Fiscal Term (from April 1, 2020 to March 31, 2021)

The particulars of the above were reported.

Matters to be resolved:

Proposal No. 1: Reduction of Common Stock

This proposal was approved as proposed.

Proposal No. 2: Partial Amendment to Articles of Incorporation (Increase in the Number of Authorized Shares)

This proposal was approved as proposed.

Proposal No. 3: Partial Amendment to Articles of Incorporation Election (Limited Liability Agreement, Substitute Audit & Supervisory Board Member, etc.)

This proposal was approved as proposed.

Proposal No. 4: Election of Eight (8) Directors

This proposal was approved as proposed. Bunya Miyao, Shigeru Ashida, Mayumi Hayashima, Kazuyasu Fujita, Yutaka Nakamura, Akira Watanabe, Akio Yamashita, and Jin Ryu were elected and each of them took office as Directors. The five (5) members out of eight (8), Kazuyasu Fujita, Yutaka Nakamura, Akira Watanabe, Akio Yamashita, and Jin Ryu are Outside Directors.

Proposal No. 5: Election of One (1) Audit & Supervisory Board Member

This proposal was approved as proposed. Jiro Yoshino was elected and he took office as an Audit & Supervisory Board Member. Jiro Yoshino is an Outside Audit & Supervisory Board Member.

Proposal No. 6: Election of One (1) Substitute Audit & Supervisory Board Member

This proposal was approved as proposed and Nobuo Kawasaki was elected as a Substitute Audit & Supervisory Board Member. He is a Substitute Outside Audit & Supervisory Board Member.

End