



July 1, 2021

To whom it may concern,

Company Name: Uzabase, Inc. (Code: TSE Mothers 3966)
 Names of Representatives: Yusuke Inagaki
 Representative Director and Co-CEO
 Taira Sakuma
 Representative Director and Co-CEO
 Contact: Daisuke Chiba, Chief Financial Officer
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Notice on Formation of Investment Limited Partnership

At the board of directors meeting held today, Uzabase, Inc. (hereinafter referred to as “the Company”) resolved to establish and invest in the UBV Fund-I Growth Limited Partnership (hereinafter referred to as “the Fund”). The Fund will be operated by UBV-I Limited Liability Partnership (hereinafter referred to as “UBV-I LLP”), whose partners include UB Ventures, Inc., a consolidated subsidiary of the Company.

1. Outline of establishment of the Fund

UBV Fund-I Limited Partnership, operated by UBV-I LLP, is a venture capital fund that specializes in subscription businesses. Over the three years since its establishment in June 2018, it has invested in and supported the growth of 20 startups in Japan and overseas.

This time, the Company has decided to establish the Fund to assist the further growth of these startups. Through investment from the Fund, the Company will support the further growth of investees and contribute to the development of the subscription business industry.

2. Overview of the Fund

(1) Name	UBV Fund-I Growth Limited Partnership	
(2) Address	7-7-7 Roppongi, Minato-ku, Tokyo	
(3) Legal basis	Limited Partnership Act for Investment	
(4) Purpose	Investment in startup companies both in and outside of Japan	
(5) Date of formation	July 1, 2021	
(6) Total capital	To be confirmed	
(7) Investors	UBV-I LLP: 20 million yen Uzabase, Inc.: 150 million yen The other investors intend not to be disclosed.	
(8) Management period	Eight years (up to two years of extension available)	
(9) Overview of general partner	Name	UBV-I Limited Liability Partnership
	Address	7-7-7 Roppongi, Minato-ku, Tokyo
	Title and name of representative	Partner: UB Ventures, Inc. Partner: Osamu Iwasawa
	Content of business	Management and operation of investment funds
	Capital	30 million yen
(10) Relationship with the listed company (Uzabase, Inc.)	Relationship between the listed company and the Fund	Capital involvement: The Company plans to invest in the Fund. Personnel involvement: The Company will become a limited partner of the Fund. Transactions:

		No items are applicable.
	Relationship between the listed company and partner in charge of business execution	The partner in charge of business execution is the Company's 100% subsidiary.

3. Schedule

(1) Board resolution date	July 1, 2021
(2) Date of agreement for formation of the Fund	July 1, 2021
(3) Date of investment	July 30, 2021 (expected)

4. Future prospects

While the impact of this matter on the Company's consolidated financial performance is minimal, any events that require disclosure will be swiftly disclosed.

End of notice