



SEVEN&i HLDGS. Co., Ltd.

July 1, 2021

Company Name: Seven & i Holdings Co., Ltd.
 Representative: Ryuichi Isaka,
 President & Representative Director
 (Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice Regarding Financial Results and Dividends Forecast

We hereby announce our financial results and dividends forecasts for the fiscal year ending February 28, 2022 that were yet to be determined when our “Consolidated Financial Results for the Fiscal Year Ended February 28, 2021” was released on April 8, 2021.

1. Financial results forecast

Consolidated Financial Results Forecast for the Six Months Ending August 31, 2021
 (From March 1, 2021 to August 31, 2021)

(Millions of yen)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	—	—	—	—	—
New forecast (B)	3,516,000	184,000	167,000	90,000	101.93
Change (B-A)	—	—	—	—	—
Percentage change (%)	—	—	—	—	—
[Reference] Results for the six months ended August 31, 2020	2,788,408	179,738	175,241	72,519	82.14

Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2022
 (From March 1, 2021 to February 28, 2022)

(Millions of yen)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income Attributable to Owners of Parent	Net Income per Share (yen)
Previous forecast (A)	—	—	—	—	—
New forecast (B)	8,038,000	380,000	343,500	190,000	215.18
Change (B-A)	—	—	—	—	—
Percentage change (%)	—	—	—	—	—
[Reference] Result for the fiscal year ended February 28, 2021	5,766,718	366,329	357,364	179,262	203.03

2. Dividends forecast

	Dividends per Share (yen)				
	First Quarter	Second Quarter	Third Quarter	Year-end	Annual
Previous forecast	—	—	—	—	—
New forecast	—	48.00	—	52.00	100.00
Result for the fiscal year ended February 28, 2021	—	47.50	—	51.00	98.50

3. Reasons for announcing consolidated financial results and dividends forecasts

With respect to the acquisition by 7-Eleven, Inc. of shares and other interests of in the convenience stores and fuel retail businesses from U.S. Company Marathon Petroleum Corporation, previously we were unable to provide financial results and dividend forecasts because approval procedures of the U.S. Federal Trade Commission (“FTC”) were taking longer than initially expected, making it difficult to make appropriate and rational performance forecasts. However, the vote to approve the proposed consent order by FTC confirms that all FTC antitrust concerns have been resolved. Therefore, we are pleased to announce our financial results and dividend forecasts, calculated based on information available at the present time.

* Statements related to financial results forecasts contained in this document are based on information currently available and certain assumptions considered to be reasonable. Actual results may differ significantly due to various factors.

Financial Results Forecast for FY2022

July 1, 2021

Yoshimichi Maruyama
Director, General Manager of
the Corporate Finance & Accounting Division

Seven & i Holdings Co., Ltd.

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FY2022 Consolidated Financial Results Forecast



	1H		2H		Full Year	
		YOY/Variance		YOY/Variance		YOY/Variance
Group's total sales *	6,275.0	115.7 +853.8	7,274.0	129.3 +1,650.2	13,549.0	122.7 +2,504.1
Revenues from operations	3,516.0	126.1 +727.5	4,522.0	151.8 +1,543.6	8,038.0	139.4 +2,271.2
Operating income	184.0	102.4 +4.2	196.0	105.0 +9.4	380.0	103.7 +13.6
Ordinary income	167.0	95.3 (8.2)	176.5	96.9 (5.6)	343.5	96.1 (13.8)
Net income attributable to owners of parent	90.0	124.1 +17.4	100.0	93.7 (6.7)	190.0	106.0 +10.7
Net income per share (yen)	101.93	+19.79	113.25	(7.64)	215.18	+12.15
EBITDA (Operating income + Depreciation and amortization + Amortization of goodwill)	337.4	109.3 +28.7	400.9	126.0 +82.6	738.3	117.8 +111.4

* Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

Exchange rate: 1USD= 107.00JPY, 1CNY= 16.00JPY




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Change in Business Segments



[Before]  Segment changes
 Transfer some of subsidiaries and affiliates beyond business segment
 [After] [Major Operating Companies]

Domestic CVS operations		Domestic CVS operations	Seven-Eleven Japan Seven-Eleven Okinawa Seven-Meal Service
Overseas CVS operations		Overseas CVS operations	7-Eleven, Inc. SEJ Asset Management & Investment SEVEN-ELEVEN HAWAII SEVEN-ELEVEN (CHINA) INVESTMENT
Superstore operations		Superstore operations	Ito-Yokado, York-Benimaru, York SHELL GARDEN S-Will ⇒ Peace Deli
Department store operations		Department store & Specialty store operations	Sogo & Seibu Seven & i Asset Management Seven & i Food Systems Akachan Honpo THE LOFT Nissen Holdings
Financial services		Financial services	Seven Bank Seven Financial Service Seven Card Service Seven CS Card Service
Specialty store operations		Others	Seven & i Create Link Seven & i Net Media
Others			

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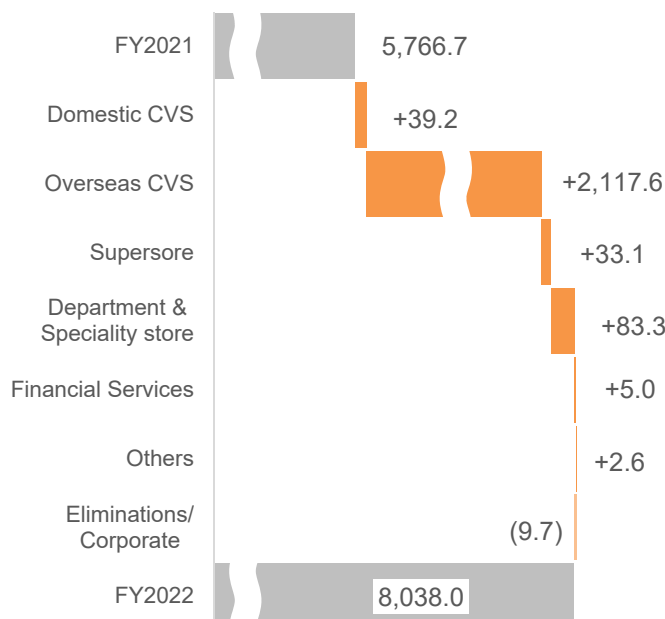
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YOY Change by Business Segment



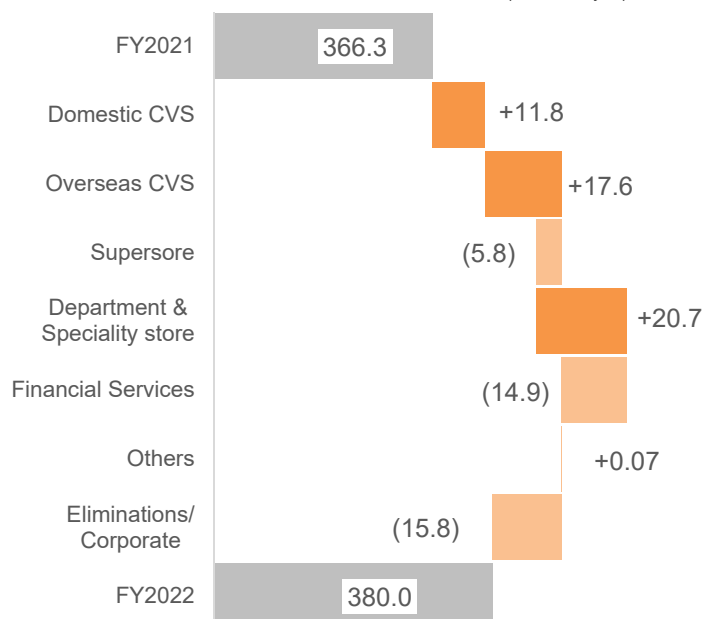
Revenues from operations

(Billions of yen)



Operating income

(Billions of yen)



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FY2022 Forecast for Major Operating Companies



		Operating income		Existing store sales growth	Merchandise GPM variance
		YOY	Variance		
Seven-Eleven Japan	245.0	105.0	+11.6	+2.0	+0.1
7-Eleven, Inc. [Millions of dollar]	179.2 [1,674]	150.3 [150.0]	+59.9 [+558]	+4.5	(0.4)
Ito-Yokado	5.0	64.3	(2.7)	+4.2 [incl. tenants]	(0.1)
York-Benimaru 〈Incl. Life Foods*〉	18.4	89.7	(2.1)	(2.0)	(0.3)
Sogo & Seibu	0.5	-	+7.1	+20.0	+0.8

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.
The combined operating income for York-Benimaru and Life Foods represents internal management reporting figures.
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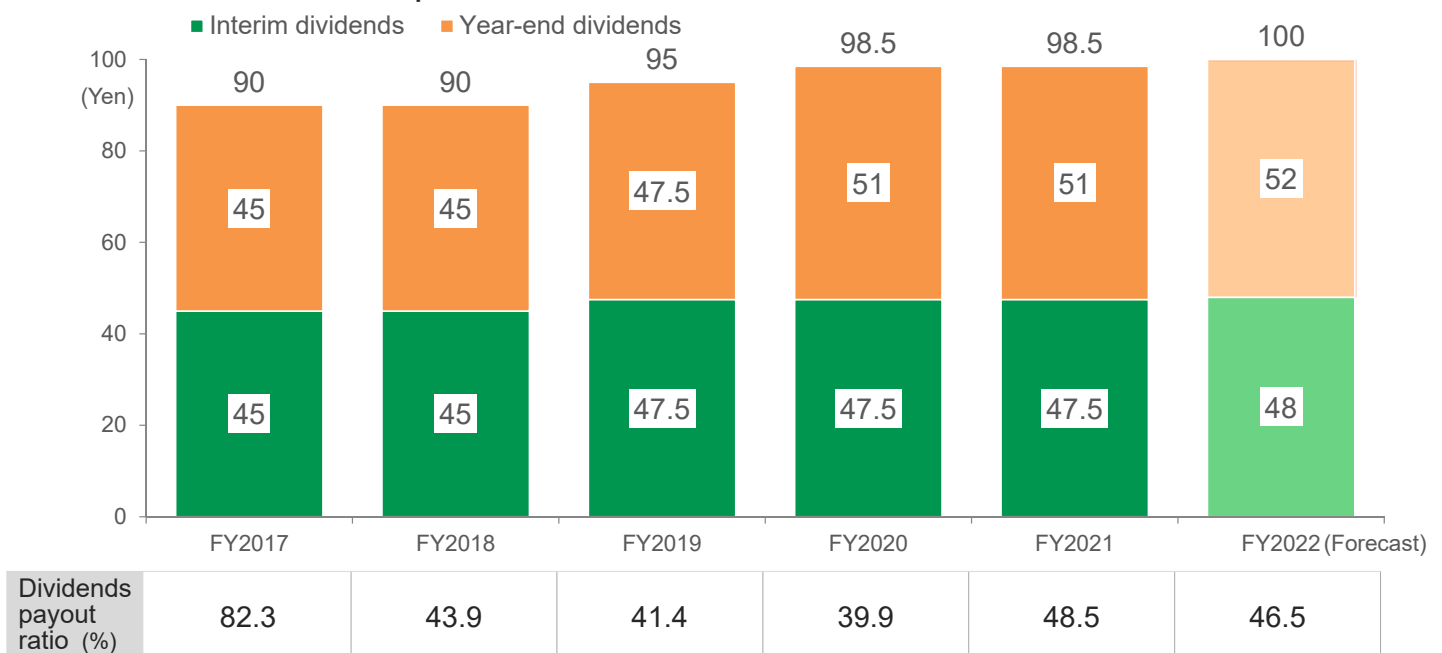
Exchange rate: 1USD = 107.00JPY

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Shareholder Return



Trends in Dividends per Share



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