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July 1, 2021

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Chief Executive Officer

Code: 4385; TSE Mothers

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Notice Regarding Determination of Details of Issuance of New Shares

Mercari, Inc. announces that it has determined the details in relation to the issuance of new shares (the “Issuance of New Shares”) as Restricted Stock Units (RSU) Award Plan as follows, which was resolved at the board meeting held on June 28, 2021, as set forth below.

Outline of the Issuance of New Shares

(1) Type and number of shares to be issued	39,808 shares of the Common Stock of the Company
(2) Issue price	5,900 yen per share
(3) Aggregate issue price	234,867,200 yen
(4) Persons eligible for allotment, the number thereof, and the number of shares to be allotted	139 employees of the subsidiaries of the Company 39,808 shares

For information regarding the details of the Issuance of New Shares, please refer to the “Notice Regarding Issuance of New Shares as Restricted Stock Units (RSU) Award Plan” announced on June 28, 2021.