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FOR IMMEDIATE RELEASE

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Notice Concerning the Change in Tenant (Termination of Lease Agreement) (Shiodome Building)

In relation to Shiodome Building (the “Property”), Activia Properties Inc. (“API”) announces that a tenant will depart from the Property due to the termination of the fixed-term lease agreement.

Details are as follows:

1. Overview of the change (the “Change”)

(1) Name of the tenant	NTT Communications Corporation
(2) Date of lease termination	June 30, 2022
(3) Area to be vacated	10,336.62 m ² (Note 1)
(4) Ratio of area to be vacated to total leasable area of the Property	36.7% (Note 2)
(5) Ratio of area to be vacated to total leasable area of API’s portfolio	2.4% (Note 3)
(6) Monthly rent	- (Note 4)
(7) Tenant leasehold and security deposits	- (Note 4)

(Note 1) In proportion to the 35% co-ownership held by API.

(Note 2) Calculated based on the total leasable area of the Property as of the end of May 2021 (28,136.05 m², in proportion to the 35% co-ownership interest held by API).

(Note 3) Calculated based on the total leasable area of API’s portfolio as of the end of May 2021 (425,493.07 m²).

(Note 4) Not disclosed because the tenant approval was not obtained.

2. Background of the Change

NTT Communications Corporation (the “Tenant”) will depart from the Property due to the termination of the fixed-term lease agreement.

3. Outlook

There will be no impact from the Change on API’s management performance for the fiscal period ended May 31, 2021 (the 19th fiscal period, from December 1, 2020 to May 31, 2021) and for the fiscal period ending November 30, 2021 (the 20th fiscal period, from June 1, 2021 to November 30, 2021) as the date of lease termination is June 30, 2022 (the 22nd fiscal period, from June 1, 2022 to November 30, 2022).

*Website of API: <https://www.activia-reit.co.jp/en/>