

July 8, 2021

Company name: J T O W E R Inc.  
Representative: Representative Director  
Atsushi Tanaka  
(TSE Mothers Code No. 4485)  
Contract: Ryosuke Nakamura  
Managing Director, CFO

### **JTOWER and NTT West announced tower carve outs for Infra-Sharing**

JTOWER Inc. hereby announces that we have signed the master transaction agreement to purchase 71 telecommunications towers owned by Nippon Telegraph and Telephone West Corporation.

For details, please refer to the attached press release.

Although this information does not fall under the Timely Disclosure Rules, it is part of the initiatives that are assumed in the earnings forecast for the fiscal year ending March 31, 2022, and the impact of this transaction is under scrutiny at this time.

July 8, 2021

<Press release>

JTOWER Inc.  
Nippon Telegraph and Telephone West Corporation  
Nippon Telegraph and Telephone Corporation

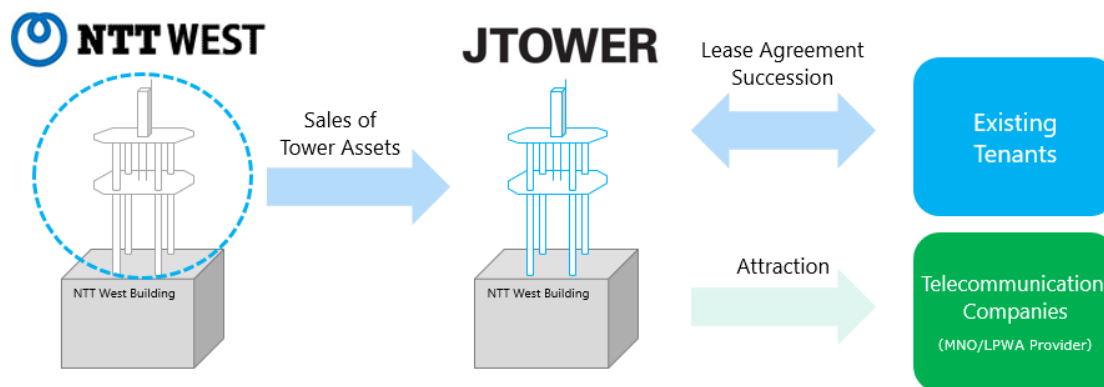
## JTOWER and NTT West announced tower carve outs for Infra-Sharing

The expansion of 5G networks, which will take an important role of social infrastructure in the future, is expected to need the deployments of an enormous number of base stations compared to 4G. JTOWER Inc. ("JTOWER") and Nippon Telegraph and Telephone Corporation ("NTT") have been considering measures including the utilization of existing infrastructures in order to provide efficient and economical Infra-Sharing solutions that contribute to the telecommunications industry.

As part of these initiatives, Nippon Telegraph and Telephone West Corporation ("NTT West") signed the master transaction agreement to sell 71 owned telecommunications towers to JTOWER.

The contracts of the existing tenants of each tower will be successively transferred from NTT West to JTOWER from September 2021.

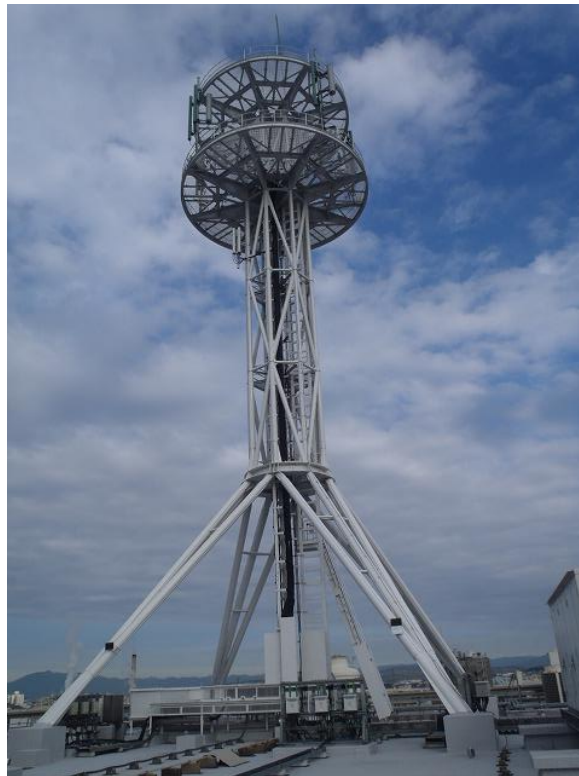
<Image of tower carveouts transaction>



<Roles of each company>

In addition to the indoor Infra-Sharing and the outdoor tower sharing, JTOWER has positioned the carve out of existing towers owned by telecommunications companies as one of its key growth strategies. Going forward, JTOWER will further expand carve out transactions for telecommunications towers owned by telecommunications companies. As an Infra-Sharing provider, we will promote the effective use of socially important telecommunications infrastructures by strengthening our business activities to attract telecommunications companies, including mobile network operators. This will lead to the early development of 5G networks, the optimization of capital expenditures, and the resolution of social issues such as the reduction of environmental impact. JTOWER will promote socially meaningful businesses that bring value to all stakeholders.

NTT Group will provide JTOWER and telecommunications companies attracted by JTOWER with assets owned by NTT Group, such as optical fibers required for 5G networks and NTT's telephone office building spaces required for the installation of telecommunications equipment. In addition, NTT Group will leverage its many years of experience in the telecommunications business to support operations such as the construction and maintenance of telecommunications network, to contribute to the early development of 5G networks and the optimization of capital expenditures.



<Image of telecommunications tower>