

June 23, 2021

To All Concerned Parties

Name of REIT Issuer  
One REIT, Inc.  
2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan  
Hirofumi Nabeyama, Executive Director  
(TSE Code: 3290)  
Contact:  
Asset Management Company  
Mizuho REIT Management Co., Ltd.  
Hirofumi Nabeyama, Chief Executive Officer  
Contact Person: Takeshi Akimoto,  
Managing Director Finance & Administration Division  
TEL: +81-3-3242-7155

**Notice concerning Change of Director at the Asset Management Company**

One REIT, Inc. (hereinafter referred to as “One REIT”) announced that Mizuho REIT Management Co., Ltd., the asset management company to which One REIT entrusts management of its assets, decided at its board of directors’ meeting held today to appoint the following person as a candidate for Director in line with the retirement of one Director, and that decision on appointment was also approved at the ordinary shareholder meeting held today. Furthermore, other candidates for Director were also appointed as Director at the ordinary shareholder meeting held today. For the details of other candidates for Director, please refer to “Notice concerning Appointment of Director Candidates and Scheduled Change of Representative Director at Asset Management Company” dated April 14, 2021.

**Change as of June 23, 2021**

Newly Appointed Director (part-time)	Takahiko Sakairi
Retiring Director (part-time)	Masatsugu Kawakatsu

Masatsugu Kawakatsu was scheduled to be appointed (reappointed) as Director on June 23, 2021, as announced in “Notice concerning Appointment of Director Candidates and Scheduled Change of Representative Director at Asset Management Company” dated April 14, 2021. However, he retired today for personal reasons upon the expiration of term of office.

One REIT will complete required procedures in regard to the above pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

Please refer to the attachment for the career summary of the new Director.

One REIT corporate website: <https://one-reit.com/en/>

ATTACHMENT

Career Summary of New Director

Post	Name	Career Highlights	
Director (part-time)	Takahiko Sakairi	April 1996	Joined Yasuda Trust and Banking Co., Ltd. (currently Mizuho Trust & Banking Co., Ltd.)
		January 2017	General Manager of Real Estate Solution Department of Mizuho Trust & Banking Co., Ltd.
		April 2021	Deputy General Manager of Global Products Coordination Department of Mizuho Financial Group, Inc. (current) Deputy General Manager of Global Products Coordination Department of Mizuho Bank, Ltd. (current) Deputy General Manager of Real Estate Business Coordination Department of Mizuho Trust & Banking Co., Ltd. (current)
		June 2021	Director of Mizuho REIT Management Co., Ltd. (current)