

**Consolidated Financial Results  
for the Three Months Ended May 31, 2021  
[Japanese GAAP]**



July 9, 2021

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <http://www.strust.co.jp/>

Representative: MATSUKAWA Toru, President and Representative Director

Contact: FUJITA Takahisa, Managing Director

Phone: +81-83-229-3280

Scheduled date of filing quarterly securities report: July 12, 2021

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Three Months Ended May 31, 2021 (March 1, 2021 to May 31, 2021)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2021	6,910	290.7	357	—	318	—	215	—
May 31, 2020	1,768	(39.5)	(151)	—	(187)	—	(135)	—

(Note) Comprehensive income: Three months ended May 31, 2021: ¥215 million [-%]

Three months ended May 31, 2020: ¥(134) million [-%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
May 31, 2021	36.39	—
May 31, 2020	(22.91)	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
May 31, 2021	27,720	6,743	24.3
February 28, 2021	28,702	6,566	22.9

(Reference) Equity: As of May 31, 2021: ¥6,743 million

As of February 28, 2021: ¥6,566 million

(Note) Since the beginning of the three months ended May 31, 2021, the Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 (revised 2020), published on March 31, 2020), etc.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended February 28, 2021	Yen —	Yen 7.00	Yen —	Yen 7.00	Yen 14.00
Fiscal year ending February 28, 2022	—				
Fiscal year ending February 28, 2022 (Forecast)		7.00	—	7.00	14.00

(Note) Revision to the latest forecast of dividends: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2022 (March 1, 2021 to February 28, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	16,700	1.2	800	(18.3)	650	(20.1)	440	(19.7)	74.24

(Note) Revision to the latest forecast of financial results: No

Consolidated financial results forecast for the first half of the fiscal year ending February 28, 2022 has not been prepared as it is difficult to calculate amid growing uncertainties triggered by the novel coronavirus (COVID 19) outbreak which may affect the Company's results. The Company has prepared only its full-year consolidated financial results forecast for the same year.

**Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name: ) Excluded: - companies (Company name: )

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(Note) For details, please see “2. The quarterly consolidated financial statements and primary notes (3) Notes to the quarterly consolidated financial statements (changes in accounting policies)” on page 8 of the attachment (Japanese version only).

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

May 31, 2021: 6,167,000 shares

February 28, 2021: 6,167,000 shares

2) Total number of treasury stock at the end of the period:

May 31, 2021: 240,078 shares

February 28, 2021: 240,078 shares

3) Average number of shares during the period:

Three months ended May 31, 2021: 5,926,922 shares

Three months ended May 31, 2020: 5,913,222 shares

\* These financial results are outside the scope of review procedures of quarterly financial statements by certified public accountant or audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.