

Securities identification code: 3770

July 13, 2021

To our shareholders:

Mari Kawashima  
CEO  
**ZAPPALLAS, INC.**  
7-1 Akasaka 9-chome, Minato-ku, Tokyo

## NOTICE OF THE 22ND ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 22nd Ordinary General Meeting of Shareholders of ZAPPALLAS, INC. (the “Company”), which will be held as described below.

This year, from the standpoint of preventing the spread of the novel coronavirus disease (COVID-19), the Company continues to strongly requests that you refrain from attending the General Meeting of Shareholders in person. In place of attending the meeting in person, you may exercise your voting rights by postal mail or electronic and magnetic means (via the Internet, etc.). Please exercise your voting rights after reviewing the attached Reference Documents for the General Meeting of Shareholders no later than Tuesday, July 27, 2021 at 7:00 p.m. (Japan Standard Time).

This General Meeting of Shareholders will be streamed live using a web conferencing system and comments and questions will be accepted via the Internet prior to the meeting. For details, please refer to “Information on Live Video Streaming of the General Meeting of Shareholders” and “Information on Submitting Comments and Questions via the Internet” (in Japanese only).

- 1. Date and time:** Wednesday, July 28, 2021 at 10:00 a.m. (Japan Standard Time)  
(Reception is scheduled to start at 9:30 a.m.)
- 2. Venue:** Room 1, Tokyo Midtown Conference (Midtown Tower 4F)  
7-1 Akasaka 9-chome, Minato-ku, Tokyo

**3. Purposes:**

**Items to be reported:**

1. Business Report and Consolidated Financial Statements for the 22nd Term (from May 1, 2020 to April 30, 2021), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditors and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 22nd Term (from May 1, 2020 to April 30, 2021)

**Items to be resolved:**

- Proposal 1:** Appropriation of surplus
- Proposal 2:** Election of four (4) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of three (3) Directors who are Audit and Supervisory Committee Members
- Proposal 4:** Election of one (1) substitute Director who is an Audit and Supervisory Committee Member
- Proposal 5:** Determination of remuneration, etc. for granting restricted shares to Directors (excluding outside Directors and Directors who are Audit and Supervisory Committee Members)