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July 19, 2021

To whom it may concern

Company Name	Japan Best Rescue System Co., Ltd
Representative	Representative Director Mr. Nobuhiro Sakakibara (Stock code: 2453; 1 <sup>st</sup> Section of Tokyo Stock Exchange, 1 <sup>st</sup> Section of Nagoya Stock Exchange)
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki (TEL: +81-52-212-9908)

**Announcement on extending the period of forward delivery for the second Transaction  
to Acquire Own Shares at the Forward Price**

We hereby inform that we have resolved on the extension of period of forward delivery for the second Transaction to Acquire Own Shares at the Forward Price (hereinafter called the “Transaction”) at the board meeting held on July 19, 2021 as follows, relating to “Announcement on determining the content of the second Transaction to Acquire Own Shares at the Forward Price” announced on September 18, 2020.

**1. Background for extending period of forward delivery for the Transaction**

We concluded the comprehensive contract to acquire own shares at the forward price (hereinafter called the “Contract”) and applied for the Transaction on May 22, 2020 and determined the content of the Transaction on September 18, 2020. As the accounting treatment relating to the Transaction to acquire own shares at the forward price, we shall evaluate the share price on marked-to-market basis on a quarterly basis. In case that the share price of our company on the date of such quarterly settlement is higher than that on previous quarterly settlement date, it is recorded as non-operating income. In case that the share price of our company on the date of such quarterly settlement is lower than that on previous quarterly settlement date, it is recorded as non-operating loss. (In concrete terms, the share price of our company at the end of third quarter for the FY ending September 2021 was JPY 853, which was higher than JPY 846 at the end of second quarter for FY ending September 2021, therefore non-operating income shall be recorded for the third quarter settlement for the FY ending September 2021.)

The share price of our company has been on an upward trend since June 2021, and has recovered to a level where further non-operating income can be recorded. In order to secure an opportunity to sell the shares at a time when the stock price is rising further, we have decided to extend the period of forward delivery for another one year in order to obtain the opportunity to have non-operating income at the phase of recent share price hike.

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Furthermore, we have reached the conclusion that it is reasonable to extend the period of Transaction in order to smoothly execute the capital and/or business alliance with the companies with which we can expect high affinity and synergy with our business by selling our shares to such business alliance partners and investors, which was one of the criteria at the time of concluding the Contract.

## 2. Summary of the Transaction (after extending the period of forward delivery)

(1)	Type of transaction	Stock trading by advance payment
(2)	Settlement method	Net settlement
(3)	Forward buyer	Our company
(4)	Forward seller	EVO FUND
(5)	Target shares	Ordinary shares of our company (security code: 2453)
(6)	Number of target shares	174,800shares (note 1) (0.57 % of the total number of voting rights of our company as of March 31, 2020)
(7)	Forward price	JPY 787.5841
(8)	Date of contract	July 20, 2020
(9)	Date of commencing the calculation of Benchmark Price at the time of termination	August 30, 2022
(10)	Maturity	September 20, 2022 However, the maturity date shall be able to be extended subject to the discussion and agreement by our company and EVO FUND.
(11)	Maturity settlement date	10 business days after the maturity date or 10 business days after any other date agreed by our company and EVO FUND (not including the day)

(Note 1) Total number of the target shares out of each Transaction based on the Contract shall be up to 600,000 shares. As for the first Transaction to Acquire Own Shares at the Forward Price which we have separately from the Transaction, the number of target shares is 300,000 and the maturity date is June 3, 2022.

## 3. Future Outlook

We assume that the impact on our business from the Transaction shall be minor. However, in case that any event which should be disclosed occurs in the future, we will announce it as soon as it is clarified.