



## Consolidated Financial Results for the Three Months Ended June 30, 2021 [Under Japanese GAAP]

July 29, 2021

Company name: Dexerials Corporation Listing: Tokyo Stock Exchange
Security code: 4980 URL: https://www.dexerials.jp/en

Representative: Yoshihisa Shinya, Representative Director and President

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Quarterly Securities Report (Shihanki Hokokusho) filing date: August 6, 2021

Scheduled date of dividend payment:

Preparation of supplementary briefing material on quarterly financial results: Yes

Investors meeting presentation for quarterly financial results:

Yes (For securities analysts and institutional investors)

(Note) Amounts less than one million yen have been omitted.

1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 - June 30, 2021)

(1) Consolidated operating results (cumulative)

(Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2021	20,347	47.0	4,907	290.6	4,513	263.6	2,965	281.7
June 30, 2020	13,839	(5.9)	1,256	31.1	1,241	36.5	776	37.9

Note: Comprehensive income For the three months ended June 30, 2021: ¥2,908 million [303.1%]

For the three months ended June 30, 2020: \$\frac{202}{202}\$. For the three months ended June 30, 2021: \$\frac{202}{202}\$. \$\fra

For the three months ended June 30, 2020: \[\frac{\frac{1}{2}\text{1.0}\text{million}}{\frac{1}{2}\text{1.0}\text{1.0}\text{1.0}}\]

Note: Starting from the beginning of the fiscal year ending March 31, 2022, the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020) has been applied.

	Basic earnings per share	Diluted earnings per share		
Three months ended	Yen	Yen		
June 30, 2021	48.63	48.28		
June 30, 2020	12.76	12.71		

(2) Consolidated financial position

	Total assets	Net assets	Capital to asset ratio	Net assets per share	
As of	Millions of yen	Millions of yen	%	Yen	
June 30, 2021	96,484	54,526	56.5	893.63	
March 31, 2021	95,201	53,305	56.0	874.66	

Reference: Capital (Shareholders' equity + Accumulated other comprehensive income)

As of June 30, 2021: \$54,526 million

As of March 31, 2021: \$53,305 million

## 2. Dividends

Note: EBITDA

	Cash dividends per share							
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year	Yen	Yen	Yen	Yen	Yen			
Ended March 31, 2021	_	17.00	_	27.00	44.00			
Ending March 31, 2022	_							
Fiscal year Ending March 31, 2022 (forecast)		29.00	ı	29.00	58.00			

Note: Revisions to earnings forecast published most recently: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2022 (from April 1, 2021 - March 31, 2022)

(Percentage indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year	72,500	10.1	11,900	4.9	11,800	8.8	7,000	31.3	115.05	

Note: Revisions to dividend forecast published most recently: None

For more information on consolidated financial results, please refer to results briefing materials posted on our website (https://www.dexerials.jp/en/ir/library/earning.html) and other materials.

## [Notes]

- (1) Changes in significant subsidiaries during the current period (Changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of accounting methods used specifically for preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatements of prior period financial statements
  - (a) Changes in accounting policies due to the application of new or revised accounting standards: Yes
  - (b) Changes in accounting policies due to reasons other than above (a):

    None
  - (c) Changes in accounting estimates: None
  - (d) Restatements of prior period financial statements:

ote: For further details, Please see "1. Quarterly Consolidated Financial Statements and Notes, (3) Notes to quarterly consolidated financial statements (Changes in accounting policies)" on page 6 of the attached materials.

None

- (4) Number of shares of common stock issued
  - (a) Number of shares issued (including treasury stock)

As of June 30, 2021: 64,346,700 shares As of March 31, 2021: 64.276,700 shares

(b) Number of shares of treasury stock

As of June 30, 2021: 3,330,586 shares As of March 31, 2021: 3,332,948 shares

(c) Average number of shares of common stock during the period

As of June 30, 2021: 60,969,843 shares As of June 30, 2020: 60,847,425 shares

Notes: 1. As a result of the exercise of stock options during the three months ended June 30, 2021, the number of shares issued has increased by 70,000 shares as of June 30, 2021.

- 2. As the Company has introduced a stock compensation plan which delivers shares with restrictions on transfer, the Company's shares are included in the number of treasury shares at the end of the period (293,800 shares as of June 30, 2021 and zero shares as of June 30, 2020) mainly for the purpose of allotting them as restricted shares.
- 3. As the Company has introduced an Employee Stock Ownership Plan ("J-ESOP") and a Board Benefit Trust (BBT), the number of shares of the Company held by the trust account is included in the number of treasury shares as of the end of the period. In addition, the number of shares of the Company held by the Trust (an average of 3,331,648 shares for the three months ended June 30, 2021 and an average of 3,128,133 shares for the three months ended June 30, 2020) was included in the number of treasury shares to be deducted in the calculation of the average number of shares of common stock during the period.
- \* This consolidated financial results report is not subject to a quarterly review by certified public accountants or an audit firm.

(Disclaimer with respect to earnings and other forecasts)

The forward-looking statements including results forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company deems reasonable. Accordingly, the Company does not intend to promise their achievement. Actual results may differ from these forecasts and forward-looking statements due to various factors.

<sup>\* [</sup>Proper use of earnings forecast, and other special notes]