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## Non-consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]

July 30, 2021

Company name: CONEXIO Corporation  
 Code number: 9422  
 Representative: Hiroshi Suguta  
 Contact: Shinya Nakada  
 Phone: 03-5331-3702  
 Stock exchange listing: Tokyo  
 URL: <https://www.conexio.co.jp>  
 President  
 General Manager, Corporate Planning Department  
 Scheduled date of filing quarterly securities report: August 12, 2021  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing material on quarterly financial results: Yes  
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Non-consolidated Financial Results for the Three Months Ended June 30, 2021 (April 01, 2021 to June 30, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	46,026	38.5	1,891	16.9	1,907	16.1	1,486	35.4
June 30, 2020	33,225	(39.6)	1,618	(29.9)	1,643	(29.5)	1,098	(28.5)

  

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	33.23	-
June 30, 2020	24.55	-

### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of June 30, 2021	89,452	51,061	57.1
March 31, 2021	105,315	51,140	48.6

(Reference) Equity: As of June 30, 2021: ¥ 51,061 million  
 As of March 31, 2021: ¥ 51,140 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	30.00	-	35.00	65.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		35.00	-	35.00	70.00

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	190,000	0.6	9,700	(9.1)	9,700	(12.4)	6,600	(12.4)	147.53

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021:	44,737,938 shares
March 31, 2021:	44,737,938 shares

2) Total number of treasury shares at the end of the period:

June 30, 2021:	153 shares
March 31, 2021:	153 shares

3) Average number of shares during the period:

Three months ended June 30, 2021:	44,737,785 shares
Three months ended June 30, 2020:	44,737,797 shares

**\* This Financial Results is not subject to audit procedures.**

**\* Explanation of appropriate use of financial forecasts and other special notes**

- Financial forecasts and other forward-looking statements herein are based on information available to the Company and certain assumptions deemed reasonable as at the time of preparing this report. The Company does not guarantee that any forecasts would be met. Actual results may vary significantly from the forecasts due to a wide range of factors.

## 1. Quarterly Non-consolidated Financial Statements

### (1) Quarterly Non-consolidated Balance Sheets

(Million yen)

	As of March 31, 2021	As of June 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	21,550	22,602
Accounts receivable - trade	29,038	17,344
Merchandise and finished goods	6,295	5,656
Accounts receivable - other	27,788	22,811
Deposits paid	114	115
Other	1,131	1,208
Allowance for doubtful accounts	(5)	(5)
Total current assets	85,914	69,732
Non-current assets		
Property, plant and equipment	4,014	3,963
Intangible assets		
Goodwill	1,306	1,283
The right of career shop management	7,654	7,487
Other	449	452
Total intangible assets	9,410	9,224
Investments and other assets	5,976	6,532
Total non-current assets	19,401	19,720
Total assets	105,315	89,452
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	14,756	8,701
Accrued agency commission	6,370	4,207
Accounts payable - other	14,505	10,451
Income taxes payable	2,022	911
Provision for bonuses	4,829	2,178
Provision for bonuses for directors (and other officers)	81	6
Other	5,017	6,835
Total current liabilities	47,583	33,292
Non-current liabilities		
Provision for bonuses	-	6
Provision for directors' bonuses	-	2
Provision for retirement benefits	5,894	3,037
Asset retirement obligations	595	616
Other	102	1,435
Total non-current liabilities	6,591	5,098
Total liabilities	54,174	38,391

(Million yen)

	As of March 31,2021	As of June 30,2021
Net assets		
Shareholders' equity		
Share capital	2,778	2,778
Capital surplus	585	585
Retained earnings	47,774	47,695
Treasury shares	(0)	(0)
Total shareholders' equity	51,138	51,059
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2	1
Total valuation and translation adjustments	2	1
Total net assets	51,140	51,061
Total liabilities and net assets	105,315	89,452

(2) Quarterly Non-consolidated Statements of Income

	(Million yen)	
	For the three months ended June 30, 2020	For the three months ended June 30, 2021
Net sales	33,225	46,026
Cost of sales	22,543	32,739
Gross profit	10,682	13,287
Selling, general and administrative expenses	9,063	11,396
Operating profit	1,618	1,891
Non-operating income		
Interest income	0	0
Dividend income	0	0
Support money of store move etc income	5	11
Reversal of allowance for doubtful accounts	-	0
Penalty income	17	-
Other	3	5
Total non-operating income	26	17
Non-operating expenses		
Interest expenses	0	0
Foreign exchange losses	0	-
Provision of allowance for doubtful accounts	0	-
Loss on cancellation of contracts	-	0
Loss on investments in investment partnerships	-	0
Other	0	0
Total non-operating expenses	1	1
Ordinary profit	1,643	1,907
Extraordinary income		
Gain on sale of non-current assets	24	-
Compensation for forced relocation	-	165
Gain on revision of retirement benefit plan	-	280
Other	0	-
Total extraordinary income	25	445
Extraordinary losses		
Head office relocation expenses	-	127
Loss on store closings	2	1
Loss on sale and retirement of non-current assets	2	3
Impairment losses	-	0
Total extraordinary losses	4	133
Profit before income taxes	1,663	2,219
Income taxes - current	612	778
Income taxes - deferred	(47)	(45)
Total income taxes	565	732
Profit	1,098	1,486