

For Translation Purposes Only

July 30, 2021

For Immediate Release

Issuer of real estate investment trust securities: Invesco Office J-REIT, Inc. 6-10-1, Roppongi, Minato-ku Tokyo Ryukichi Nakata, Executive Director

(TSE code: 3298)

Asset management company:
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Notice Concerning Change in Property Management Company

Invesco Office J-REIT, Inc. (hereinafter referred to as the "Investment Corporation") announces that there are to be changes (hereinafter referred to as the "Change") in the property management company (hereinafter referred to as the "PM Company") for the 6 assets under its management (hereinafter referred to as the "Properties").

1. Overview of the Change

The Change is to be made with regards to the entrusted properties which the Investment Corporation owns the beneficiary interests as described below.

Property number	Property name	Current PM Company (Before the Change)	New PM Company (After the Change)	Scheduled date of the change
6	Tokyo Nissan Nishi-Gotanda Building	TOKYU COMMUNITY CORP.	Toyo Real Estate Property Management Co., Ltd.	September 1, 2021
7	Orto Yokohama	JFE LIFE	MS Building Support	August 1,
,		CORPORATION	Co., Ltd.	2021
9	Shinagawa Seaside East Tower	Jones Lang Lasalle K.K.	MS Building Support Co., Ltd.	September 1, 2021
13	Hakata Prime East	Fukuoka Jisho	XYMAX KYUSHU	September 1,
13		Co., Ltd.	Corporation	2021
16	Nishi-Shinjuku	The Sankei Building	XYMAX ALPHA	October 1,
10	Prime Square	Management Co., Ltd.	Corporation (Note)	2021
19	Techno Wave 100	Sumisho Building	XYMAX ALPHA	October 1,
19		Management Co., Ltd.	Corporation (Note)	2021

(Note) On October 1, 2021, XYMAX ALPHA Corporation is scheduled to be merged into XYMAX Corporation and from the effective date of such merger, XYMAX Corporation will take over the contractual status of XYMAX ALPHA Corporation.

2. Reason for the Change

In terms of centralizing the PM Company as well as the cost reduction, the Investment Corporation

reviewed the contractors of the Properties. When such reviewing, the Investment Corporation has decided whether to change contractors considering the various factors comprehensively, such as the historical track record of each company as a property management company of the Investment Corporation's assets, capability of executing business, ability to respond in emergency cases and the fee level. By the Change, the Investment Corporation expects the management and operation of the Property to be more efficient and more reasonable.

3. Overview of New Consignee

(8)

Company Name Toyo Real Estate Property Management Co., Ltd.	9.0	on or non consigned	
A company Personnel relations Personnel relations Personnel relations Property management Property management Property leases, brokerage and consulting	(1)	Company Name	Toyo Real Estate Property Management Co., Ltd.
(4) Description of Business Property management, property leases, brokerage and consulting (5) Capital JPY 300 million (6) Established July 1, 2003 (7) Major shareholder and its ownership 100% owned by Toyo Real Estate Co., Ltd. (8) Relations between the Investment Corporation and the Asset Management Company Capital relations Corporation or the Asset Management Company requiring disclosure. This company has no personnel relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure. Status of Classification as Related Party Corporation or the Asset Management Company is not a related party of the Investment Corporation or the Asset Management Company. (1) Company Name MS Building Support Co., Ltd. (2) Location 4-6-1 Ginza, Chuo-ku, Tokyo (3) Representative President Noriyuki Gonsho 1 Property management 2 Real estate brokerage 3 Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 (7) Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(2)	Location	1-19-1 Kanda-Nishikicho, Chiyoda-ku, Tokyo
(5) Capital JPY 300 million (6) Established July 1, 2003 (7) Major shareholder and its ownership 100% owned by Toyo Real Estate Co., Ltd. (8) Relations between the Investment Corporation and the Asset Management Company This company has no capital relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no personnel relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no personnel relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure. Status of Classification as Related Party Corporation or the Asset Management Company requiring disclosure. (1) Company Name MS Building Support Co., Ltd. (2) Location 4-6-1 Ginza, Chuo-ku, Tokyo (3) Representative President Noriyuki Gonsho 1 Property management 2 Real estate brokerage 3 Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 (7) Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(3)	Representative	President Takeshi Hara
(6) Established (7) Major shareholder and its ownership (8) Relations between the Investment Corporation and the Asset Management Company This company has no capital relations with the Investment Corporation or the Asset Management Company requiring disclosure. Personnel relations Transactional relations Transactional relations Status of Classification as Related Party (1) Company Name (2) Location (3) Representative MS Building Support Co., Ltd. (4) Description of Business (5) Capital (6) Established (7) Major shareholder and its July 1, 2003 100% owned by Toyo Real Estate Co., Ltd. 100% owned by Mitsui Fudosan Co., Ltd.	(4)	Description of Business	
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(7) ownership (8) Relations between the Investment Corporation and the Asset Management Company This company has no capital relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no personnel relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure. Status of Classification as Related Party This company is not a related party of the Investment Corporation or the Asset Management Company. (1) Company Name MS Building Support Co., Ltd. (2) Location 4-6-1 Ginza, Chuo-ku, Tokyo (3) Representative President Noriyuki Gonsho 1 Property management (4) Description of Business Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(6)	Established	July 1, 2003
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Capital relations Corporation or the Asset Management Company requiring disclosure. This company has no personnel relations with the Investment Corporation or the Asset Management Company requiring disclosure. This company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure. Status of Classification as Related Party This company is not a related party of the Investment Corporation or the Asset Management Company. (1) Company Name MS Building Support Co., Ltd. (2) Location 4-6-1 Ginza, Chuo-ku, Tokyo (3) Representative President Noriyuki Gonsho 1 Property management (4) Description of Business 2 Real estate brokerage 3 Real estate consulting (5) Capital (6) Established October 4, 1996 (7) Major shareholder and its Corporation or the Asset Management Company.	(8)	Relations between the Invest	ment Corporation and the Asset Management Company
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Transactional relations Investment Corporation or the Asset Management Company requiring disclosure. Status of Classification as Related Party This company is not a related party of the Investment Corporation or the Asset Management Company. (1) Company Name MS Building Support Co., Ltd. (2) Location 4-6-1 Ginza, Chuo-ku, Tokyo (3) Representative President Noriyuki Gonsho 1 Property management (4) Description of Business 2 Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 (7) Major shareholder and its October Major Shareholder and its		Personnel relations	Corporation or the Asset Management Company requiring
(1) Company Name MS Building Support Co., Ltd. (2) Location 4-6-1 Ginza, Chuo-ku, Tokyo (3) Representative President Noriyuki Gonsho 1 Property management (4) Description of Business 2 Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 (7) Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.		Transactional relations	Investment Corporation or the Asset Management Company
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(3) Representative President Noriyuki Gonsho 1 Property management 2 Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 (7) Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(1)	Company Name	MS Building Support Co., Ltd.
1 Property management 2 Real estate brokerage 3 Real estate consulting (5) Capital JPY 50 million (6) Established October 4, 1996 (7) Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(2)	Location	4-6-1 Ginza, Chuo-ku, Tokyo
(4) Description of Business 2 Real estate brokerage 3 Real estate consulting (5) Capital (6) Established October 4, 1996 Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(3)	Representative	President Noriyuki Gonsho
(6) Established October 4, 1996 (7) Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(4)	Description of Business	2 Real estate brokerage
Major shareholder and its 50% owned by Mitsui Fudosan Co., Ltd.	(5)	Capital	JPY 50 million
(f)	(6)	Established	October 4, 1996
	(7)	-	

)	Major shareholder and its	50% owned by Mitsui Fudosan Co., Ltd.	
	ownership	50% owned by Sanko Estate Co., Ltd.	
)	Relations between the Investment Corporation and the Asset Management Company		
		This company has no capital relations with the Investment	
	Capital relations	Corporation or the Asset Management Company requiring	
		disclosure.	
		This company has no personnel relations with the Investment	
	Personnel relations	Corporation or the Asset Management Company requiring	
		disclosure.	
	Transactional relations	With respect to CS Tower (office tower) and Sun Towers	
		Center Building which are the entrusted real estate owned by	

	the Investment Corporation, this company entered into the property management agreement and building management agreement with the trustees. Other than that, this company has no transactional relations with the Investment Corporation or the Asset Management Company requiring disclosure.
Status of Classification as	This company is not a related party of the Investment
Related Party	Corporation or the Asset Management Company.

(1)	Company Name	XYMAX KYUSHU Corporation	
(2)	Location	XYMAX Hakata-ekimae Building, 4-2-1 Hakata-ekimae,	
(2)	Location	Hakata-ku, Fukuoka	
(3)	Representative	President, Representative Director Naoki Shirakawa	
(4)	Description of Business	 Possessing, selling and buying, leasing, managing, brokerage, consulting and appraisal of real estate Operating real estate such as office buildings and retail facilities Total management and maintenance of real estate and related facilities Sales, sales agency and brokerage of goods related to property management Total security operation Planning, designing, managing and consulting construction Insurance agency for life insurance and non-life insurance Facility management 	
(5)	Capital	JPY 100 million	
(6)	Established	May 28, 2013	
(7)	Major shareholder and its ownership	100% owned by XYMAX Corporation	
(8)	Relations between the Investment Corporation and the Asset Management Company		
	Capital relations	This company has no capital relations with the Investment Corporation or the Asset Management Company requiring disclosure.	
	Personnel relations	This company has no personnel relations with the Investment Corporation or the Asset Management Company requiring disclosure.	
		, ,	
	Status of Classification as Related Party	This company is not a related party of the Investment Corporation or the Asset Management Company.	

(1)	Company Name	XYMAX ALPHA Corporation	
(2)	Location	1-13-10 Tsukiji, Chuo-ku, Tokyo	
(3)	Representative	President, Representative Director Kenji Yoshimoto	
		(1) Possessing, selling and buying, leasing, managing,	
(4)	Description of Business	brokerage, consulting and appraisal of real estate	
		(2) Operating real estate such as office buildings and retail	

		facilities	
		(3) Total management and maintenance of real estate and related facilities	
		(4) Sales, sales agency and brokerage of goods related to property management	
		(5) Total security operation	
		(6) Planning, designing, managing and consulting construction	
		(7) Facility management	
		(8) Call center operation	
(5)	Capital	JPY 100 million	
(6)	Established	December 3, 1971	
	Major shareholder and its		
(7)	ownership	100% owned by XYMAX Corporation	
(8)	Relations between the Invest	stment Corporation and the Asset Management Company	
		This company has no capital relations with the Investment	
	Capital relations	Corporation or the Asset Management Company requiring	
		disclosure.	
		This company has no personnel relations with the Investment	
	Personnel relations	Corporation or the Asset Management Company requiring	
		disclosure.	
		With respect to Nishi-Shinjuku KF Building which is the	
		entrusted real estate owned by the Investment Corporation,	
		this company entered into the property management	
	Transactional relations	agreement and master lease agreement with the trustee, and	
		with respect to Kinshicho Prime Tower which is the entrusted	
		real estate owned by the Investment Corporation, this	
		company entered into the property management agreement	
		with the trustee. Other than that, this company has no	
		transactional relations with the Investment Corporation or the	
		Asset Management Company requiring disclosure.	
	Status of Classification as	This company is not a related party of the Investment	
	Related Party	Corporation or the Asset Management Company.	

4. Future outlook

The Asset Management Company does not expect the Change to have a significant impact on the Investment Corporation's performance. Therefore, there are no changes to the forecasted investment management performance for the fiscal period ending October 31, 2021 (from May 1, 2021 to October 30, 2021) and for the fiscal period ending April 30, 2022 (from November 1, 2021 to April 30, 2022).

* Website address for the Investment Corporation: http://www.invesco-reit.co.jp/en/