

# Translation

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## Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

July 29, 2021

Company name: Takakita Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6325 URL <http://www.takakita-net.co.jp>  
 Representative: Representative Director and President Mitsuo Matsumoto  
 Division Manager, Atsushi Nakabou  
 Corporate Administration Division TEL 0595-63-3111  
 Scheduled date to file Quarterly Securities Report: August 6, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	1,802	27.4	180	196.3	189	169.3	131	164.0
Three months ended June 30, 2020	1,414	(15.1)	61	(55.6)	70	(52.2)	49	(50.9)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2021	11.39		11.30	
Three months ended June 30, 2020	4.32		4.29	

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	8,583	6,698	77.6
As of March 31, 2021	8,164	6,631	80.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	5.00	–	5.00	10.00
Year ending March 31, 2022	–				
Year ending March 31, 2022 (Forecast)		5.00	–	5.00	10.00

### 3. Forecast of non-consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2021	4,000	26.5	360	133.1	375	120.4	240	116.5	20.78
Full year	6,800	4.6	400	0.0	435	(4.5)	290	(10.2)	25.11

#### 4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	14,000,000 shares	As of March 31, 2021	14,000,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2021	2,441,205 shares	As of March 31, 2021	2,451,205 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	11,551,295 shares	Three months ended June 30, 2020	11,528,926 shares
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## Quarterly non-consolidated financial statements

### Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	861,659	984,448
Notes and accounts receivable - trade	1,100,848	836,263
Electronically recorded monetary claims - operating	954,966	1,299,171
Merchandise and finished goods	665,311	710,246
Work in process	141,932	135,788
Raw materials and supplies	290,211	399,345
Accounts receivable - other	529,537	626,378
Other	34,229	33,489
Total current assets	4,578,696	5,025,132
Non-current assets		
Property, plant and equipment		
Buildings, net	1,048,873	1,034,402
Machinery and equipment, net	371,566	352,138
Land	562,140	562,140
Other, net	160,014	159,682
Total property, plant and equipment	2,142,594	2,108,363
Intangible assets	145,438	137,492
Investments and other assets		
Investment securities	933,264	927,689
Other	365,366	385,932
Allowance for doubtful accounts	(786)	(756)
Total investments and other assets	1,297,844	1,312,866
Total non-current assets	3,585,877	3,558,722
Total assets	8,164,574	8,583,854
Liabilities		
Current liabilities		
Notes and accounts payable - trade	298,209	433,807
Electronically recorded obligations - operating	352,963	514,563
Short-term borrowings	70,000	70,000
Income taxes payable	36,333	89,405
Provision for bonuses	106,763	34,530
Other	412,597	497,472
Total current liabilities	1,276,867	1,639,778
Non-current liabilities		
Provision for retirement benefits	236,977	222,125
Provision for retirement benefits for directors (and other officers)	4,700	4,100
Other	14,452	18,918
Total non-current liabilities	256,130	245,143
Total liabilities	1,532,998	1,884,922

	(Thousands of yen)	
	As of March 31, 2021	As of June 30, 2021
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus	830,032	832,196
Retained earnings	4,609,984	4,683,859
Treasury shares	(612,725)	(610,225)
Total shareholders' equity	6,177,291	6,255,831
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	409,173	402,718
Deferred gains or losses on hedges	129	55
Total valuation and translation adjustments	409,303	402,774
Share acquisition rights	44,981	40,327
Total net assets	6,631,575	6,698,932
Total liabilities and net assets	8,164,574	8,583,854

# Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Net sales	1,414,974	1,802,523
Cost of sales	972,499	1,202,825
Gross profit	442,475	599,698
Selling, general and administrative expenses	381,468	418,947
Operating profit	61,006	180,750
Non-operating income		
Interest income	4	0
Dividend income	4,726	4,687
Rental income from real estate	5,813	5,813
Other	1,178	1,128
Total non-operating income	11,722	11,629
Non-operating expenses		
Interest expenses	61	62
Rental costs on real estate	1,278	1,044
Sales discounts	905	1,347
Other	6	139
Total non-operating expenses	2,251	2,593
Ordinary profit	70,477	189,786
Extraordinary income		
Gain on sale of non-current assets	8	—
Total extraordinary income	8	—
Extraordinary losses		
Loss on abandonment of non-current assets	0	—
Total extraordinary losses	0	—
Profit before income taxes	70,486	189,786
Income taxes - current	39,873	81,665
Income taxes - deferred	(19,241)	(23,498)
Total income taxes	20,631	58,167
Profit	49,855	131,619