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For Immediate Release

Real Estate Investment Trust Securities Issuer:
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Notice Concerning Switch in 100% Renewable Energy of Asset Under Management
(Pigeon Building)

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces following switch of electricity power supplied at an asset under management to 100% renewable energy from August 2021.

1. Overview

Starting from August 2021, all the electricity used for the operation of A-24 Pigeon Building, is switched to almost CO2-free electricity, CO2-free electricity menu (Muratoran Biomass Power Plant), provided by ENEOS Corporation. This means that CO2 emissions from electricity consumption at this property will be almost reduced to zero.

* About CO2-free electricity menu by ENEOS Corporation

- J-Credits, non fossil certificates with tracking are procured by ENEOS Corporation and the electricity makes CO2 emission 0 ton-CO2/kwh with electrical use.
- Muroran Biomass Power Plant (FIT electricity + non fossil certificates with tracking)

2. ESG Initiatives

Based on its management philosophy of aiming for stable growth in unitholders value over the medium to long term, NIPPON REIT identified the following materiality (material issues) in terms of sustainability, incorporating the perspectives of ESG.

NIPPON REIT will contribute to the Sustainable Development Goals such as Goals 7 (Affordable and Clean Energy), Goal 13 (Climate Action) and Goal 17 (Partnerships for the Goals) through this measure that promotes one of our material issue, “Countering Climate Change/Enhancing Energy Efficiency”,.



3. Future Initiatives

For realization of a sustainable society, NIPPON REIT upholds a basic policy of reducing the environmental burden and cooperating/collaborating with stakeholders. We will continue to take advanced initiatives such as saving energy and improving the energy use efficiency of asset under management .

* NIPPON REIT website: <http://www.nippon-reit.com/en>

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