August 3, 2021

Company Name: Brother Industries, Ltd.

Representative: Ichiro Sasaki, Representative Director & President

(Code: 6448; First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange)

Contact: Toshihiro Ito, Managing Executive Officer in Charge of Finance & Accounting Dept.

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Revisions of Consolidated Results Forecast for Fiscal Year Ending March 31, 2022

Brother Industries, Ltd. (the "Company") announced today that at a Board of Directors meeting held on August 3, 2021, the Company resolved to revise the consolidated results forecast for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022) announced on May 7, 2021 as described below in light of recent trends in business performance and other factors.

- 1. Revisions of consolidated results forecast
- (1) Revisions of consolidated results forecast for the current fiscal year (April 1, 2021 to March 31, 2022)

(millions of yen)

	Revenue	Business segment profit	Operating profit	Profit before income taxes	Profit for the period	Profit for the period attributable to owners of the parent company	Basic earnings per share for the period (JPY)
Previous forecast (A)	626,000	60,000	60,000	59,500	42,500	42,500	163.54
Revised forecast (B)	695,000	68,000	67,500	67,500	46,000	46,000	176.95
Change (B-A)	69,000	8,000	7,500	8,000	3,500	3,500	_
Change (%)	11.0	13.3	12.5	13.4	8.2	8.2	_
(Reference) Results for the fiscal year ended March 31, 2021	631,812	78,076	42,731	42,944	24,659	24,520	94.36

(2) Reasons for the revisions

The Company will revise the consolidated results forecast announced in May in response to positive foreign exchange effects and better-than-expected performance for the first quarter mainly in the P&S and Machinery businesses.