

Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2021 (Q1 FY2021) (English Translation)

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 Stock exchange: Tokyo Stock Exchange
 Stock code: 2220
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Scheduled date for filing of securities report: August 12, 2021

Scheduled date of commencement of dividend payment: -

Supplementary documents for quarterly results: Available

Quarterly results briefing: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2021 (April 1 - June 30, 2021)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Three Months ended June 30, 2021	19,756	—	615	-31.1	712	-32.3	402	-41.4
June 30, 2020	24,837	5.7	893	110.6	1,052	81.8	686	122.0

(Note) Comprehensive income: ¥ 850 million (32.0%) for the three months ended June 30, 2021
 ¥ 643 million (—%) for the three months ended June 30, 2020

	Net income Per share (basic)	Net income Per share (diluted)
	¥	¥
Three Months ended June 30, 2021	19.09	—
June 30, 2020	32.57	—

(Note) 1. At the end of the fiscal year ended March 31, 2021, the Company confirmed the provisional accounting treatment related to business combinations. The figures for the three months ended June 30, 2020 reflect the confirmed content of the provisional accounting treatment.

2. The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the current consolidated fiscal year. The figures for the three months ended June 30, 2021 represent figures after the application of the accounting standard, etc. Accordingly, the year-on-year percentage change in net sales is not stated.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of June 30, 2021	91,806	59,536	62.9	2,740.81
As of March 31, 2021	92,888	59,895	62.7	2,761.24

(Reference) Shareholder's equity: As of June 30, 2021: ¥ 57,787 million
 As of March 31, 2021: ¥ 58,217 million

(Note) The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020) etc. from the beginning of the first quarter of the current consolidated fiscal year.

The figures for the three months ended June 30, 2021 represent figures after the application of the accounting standard, etc.

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
Year ended March 31, 2021	¥ —	¥ 15.00	¥ —	¥ 38.00	¥ 53.00
Year ending March 31, 2022	—				
Year ending March 31, 2022 (forecasts)		15.00	—	39.00	54.00

(Note) Revisions to dividend forecasts published most recently: Not applicable.

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

(Percentage figures for the fiscal year represent the changes from the previous year, while percentage figures for the six months' period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending September 30, 2021	40,000	—	1,200	-28.0	1,400	-34.9	900	-42.2	42.69
Year ending March 31, 2022	84,700	—	6,000	6.8	6,900	0.2	4,700	-1.2	222.92

(Note) 1. Revisions to financial forecasts published most recently: Not applicable.

2. The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the first quarter of the current consolidated fiscal year. The figures for the three months ended June 30, 2021 represent figures after the application of the accounting standard, etc. Accordingly, the year-on-year percentage change in net sales is not stated.

* Notes

(1) Changes of important subsidiaries during the period (changes of specific subsidiaries in accordance with changes in the scope of consolidation): Not applicable.

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Not applicable.

(3) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies caused by revision of accounting standards: Yes
- (ii) Changes in accounting policies other than (i): Not applicable
- (iii) Changes in accounting estimates: Not applicable
- (iv) Restatement: Not applicable

(Note) For details, please refer to “2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes to the Quarterly Consolidated Financial Statements (Changes in Accounting Policies)” on page 10 of the Appendix.

(4) Number of shares outstanding (common stock):

- (i) Number of shares outstanding at end of period (including treasury stock)
 - As of June 30, 2021: 22,318,650 shares
 - As of March 31, 2021: 22,318,650 shares
- (ii) Number of treasury stock at end of period
 - As of June 30, 2021: 1,234,695 shares
 - As of March 31, 2021: 1,234,695 shares
- (iii) Average number of shares outstanding during the term
 - Three Months ended June 30, 2021: 21,083,955 shares
 - Three Months ended June 30, 2020: 21,084,123 shares

* This quarterly financial results report is not subject to quarterly review procedures by certified public accountants or the audit corporation.

* Explanations and other special notes concerning the appropriate use of performance forecasts
(Caution concerning statements, etc. regarding the future)

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors. See “1. Qualitative Consolidated Financial Results Data for the Period under Review (3) Explanation of Future Estimates, Including Consolidated Forecasts” on page 5 of the Appendix for the conditions assumed in consolidated forecasts and notes on the use of consolidated forecasts.

(How to obtain supplementary materials on financial results)

Download from the Company’s website, available from Wednesday, August 11, 2021.