



August 6, 2021

To All Concerned Parties

Company name Mitsubishi Materials Corporation  
 Representative Naoki Ono, Chief Executive Officer  
 (Securities code: 5711, First Section, Tokyo Stock Exchange)  
 Contact for inquiries Yuji Omura, General Manager, Corporate Communications Dept.  
 (Tel: +81-3-5252-5206)

### **Notice of Revisions to Earnings Forecasts**

Mitsubishi Materials Corporation (hereinafter referred to as “the Company”) hereby announces revisions to the consolidated and non-consolidated earnings forecasts for the fiscal year ending March 31, 2022 announced on May 14, 2021, reflecting its recent business trends and other factors.

Details are as described below.

#### 1. Revision to earnings forecasts

- 1) Consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2022 (from April 1, 2021 to September 30, 2021)

	Net sales	Operating profit	Ordinary profit	Profit (loss) attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecasts (A)	810,000	13,000	10,000	5,000
Revised forecasts (B)	880,000	26,000	34,000	23,000
Amount changes (B-A)	70,000	13,000	24,000	18,000
Percentage changes (%)	8.6	100.0	240.0	360.0
(Reference) Results for the previous fiscal year(for the first six months of the fiscal year ended March 31, 2021)	725,568	6,890	16,457	(19,150)

- 2) Consolidated earnings forecasts for the fiscal year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
	Million yen	Million yen	Million yen	Million yen
Previous forecasts (A)	1,620,000	35,000	37,000	20,000
Revised forecasts (B)	1,760,000	47,000	56,000	37,000
Amount changes (B-A)	140,000	12,000	19,000	17,000
Percentage changes (%)	8.6	34.3	51.4	85.0
(Reference) Consolidated results for the previous fiscal year (for the full-term of the fiscal year ended March 31, 2021)	1,485,121	26,567	44,527	24,407

3) Non-consolidated earnings forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

	Net sales	Operating profit (loss)	Ordinary profit	Profit
	Million yen	Million yen	Million yen	Million yen
Previous forecasts (A)	970,000	500	5,000	7,000
Revised forecasts (B)	1,090,000	8,000	17,000	19,000
Amount changes (B-A)	120,000	7,500	12,000	12,000
Percentage changes (%)	12.4	—	240.0	171.4
(Reference) Non-consolidated results for the previous fiscal year (for the full-term of the fiscal year ended March 31, 2021)	868,053	(4,822)	15,199	21,260

4) Reasons for the revisions

With regard to the consolidated earnings forecasts for the first six months of the fiscal year ending March 31, 2022 (from April 1, 2021 to September 30, 2021), net sales, operating profit, ordinary profit and profit attributable to owners of parent are expected to increase compared to the previous forecasts (announced on May 14, 2021) mainly due to the increase in sales of automotive and semiconductor-related products and the rise in metal prices leading to increased net income, as well as the fact that a portion of dividend income from mines, which was expected to be recorded in the second half of the fiscal year, has been brought forward to the first quarter. Accordingly, net sales, operating profit, ordinary profit and profit attributable to owners of parent for the full-term of the fiscal year ending March 31, 2022 are expected to increase compared to the previous forecasts.

With regard to the non-consolidated earnings forecasts, the Company expects that net sales, operating profit, ordinary profit and net profit increases compared to the previous forecasts for the same reasons as the consolidated earnings forecasts.

2. Dividend forecast

There is no revision of the dividend forecast due to the revision to earnings forecasts in this time. Regarding shareholder returns for the fiscal year ending March 31, 2022, we continue to consider shareholder return policy announced on May 14, 2021, taking into account future asset sales and business performance trends, etc.

(Note) The above forecasts have been prepared on assumed economic conditions, market trends and other factors foreseeable as of the date of this announcement, and the results may differ from the forecasts due to various factors arising in the future.