



Consolidated Financial Results for the Six Months Ended June 30, 2021 [Japanese GAAP]

August 6, 2021

Tokyo Stock Exchange, First Section

Name of registrant: Milbon Co., Ltd.
Code No.: 4919 URL <http://www.milbon.co.jp>
Representative: Ryuji Sato, President and CEO
Inquiries: Masahiro Murai, Managing Director
Scheduled filing date for quarterly report: August 11, 2021
Scheduled starting date of dividend payments: August 16, 2021
Preparation of supplementary materials on the quarterly results: Yes
Holding of an explanatory meeting on the quarterly results: Yes (For institutional investors and analysts)

TEL: +81-3-3517-3915

(Amounts of less than one million yen have been omitted.)

1. Consolidated financial results for the six months ended June 30, 2021 (January 1, 2021 - June 30, 2021)

(1) Consolidated operating results

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2021	19,558	23.3	3,659	53.2	3,355	59.5	2,413	66.3
Six months ended June 30, 2020	15,869	(8.0)	2,388	(22.7)	2,102	(25.6)	1,451	(27.4)

(Note) Comprehensive income Six months ended June 30, 2021: 2,875 million yen [458.0%] Six months ended June 30, 2020: 515 million yen [(72.9)%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Six months ended June 30, 2021	74.24	-	-	-
Six months ended June 30, 2020	44.57	-	-	-

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Million yen	Million yen	Million yen	Million yen	%	%
As of June 30, 2021	45,858	38,296	38,296	36,308	83.5	84.3
As of December 31, 2020	43,075	36,308	36,308	36,308	84.3	84.3

(Reference) Equity As of June 30, 2021: 38,296 million yen As of December 31, 2020: 36,308 million yen

2. Payment of dividends

	Annual dividends				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total
Year ended December 31, 2020	-	27.00	-	29.00	56.00
Year ended December 31, 2021	-	30.00	-	-	-
Year ended December 31, 2021 (forecast)	-	-	-	33.00	63.00

(Note) Changes to latest dividends forecast: Yes

For details, please refer to "Notice of Revisions to Earnings and Dividend Forecasts and Dividends from Surplus (Interim Dividends)" announced on August 6, 2021.

3. Consolidated operating forecasts for the fiscal year ending December 31, 2021 (January 1, 2021 - December 31, 2021)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending December 31, 2021	40,600	13.6	7,800	22.0	7,120	22.9	5,100	21.3	156.89

(Note) Changes to latest performance forecast: Yes

For details, please refer to "Notice of Revisions to Earnings and Dividend Forecasts and Dividends from Surplus (Interim Dividends)" announced on August 6, 2021.

*Notes

(1) Significant changes in subsidiaries during the period

(changes in specified subsidiaries resulting in the change in the scope of consolidation) : None

New: 0 companies (Company name:) Exclude: 0 companies (Company name:)

(2) Application of accounting methods specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatements

1) Changes in accounting policies due to amendment to the accounting standards, etc. : None

2) Changes in accounting policies other than those in 1) above : None

3) Changes in accounting estimates : None

4) Retrospective restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2021	33,117,234 shares	As of December 31, 2020	33,117,234 shares
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2) Number of treasury shares at the end of the period

As of June 30, 2021	605,747 shares	As of December 31, 2020	614,837 shares
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3) Average number of shares during the period

Six months ended June 30, 2021	32,506,423 shares	Six months ended June 30, 2020	32,556,981 shares
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*These financial statements are not subject to the review of the quarterly financial statements by a certified public accountant or an audit corporation.

*Explanation on the appropriate use of operating forecasts and other special instructions

Operating forecasts and other statements regarding the future presented in these materials are based on information currently available and certain assumptions deemed to be reasonable, and actual performance may differ substantially due to various factors.