



Consolidated Financial Results for the First Quarter Ended June 30, 2021 [IFRS]

August 6, 2021

Listed Company Name: Sumitomo Metal Mining Co., Ltd.
 Code: 5713
 Listings: Tokyo Stock Exchange
 URL: <https://www.smm.co.jp/>
 Representative: Akira Nozaki, President and Representative Director
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 Scheduled Date to Submit Quarterly Report: August 12, 2021
 Scheduled Date to Start Dividend Payment: —
 Preparation of Supplementary Explanation Materials for Quarterly Financial Results: Yes
 Briefing on Quarterly Account Settlement: Yes (for institutional investors)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results (From April 1, 2021, to June 30, 2021)

(1) Consolidated Operating Results

(% figures show year-on-year change)

| | Net sales | | Profit before tax | | Profit | | Profit attributable to owners of parent | | Total comprehensive income | |
|----------------------------------|-----------------|------|-------------------|-------|-----------------|-------|---|-------|----------------------------|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2021 | 294,325 | 54.3 | 59,939 | — | 46,031 | — | 43,055 | — | 86,409 | — |
| Three months ended June 30, 2020 | 190,792 | — | 3,543 | -80.2 | 236 | -98.5 | 171 | -98.8 | -1,182 | — |

| | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Three months ended June 30, 2021 | 156.69 | 156.69 |
| Three months ended June 30, 2020 | 0.62 | 0.62 |

(Note) In the fourth quarter of the fiscal year ended March 31, 2021, the SMM Group changed its accounting policy for non-free supplied materials. Since this change in accounting policy was applied retrospectively, the figures for the three months ended June 30, 2020 represent amounts after such retrospective application. Therefore, the year-on-year change in net sales has been omitted.

(2) Consolidated Financial Position

| | Total assets | Total equity | Equity attributable to owners of parent | Equity attributable to owners of parent ratio |
|----------------------|-----------------|-----------------|---|---|
| | Millions of yen | Millions of yen | Millions of yen | % |
| As of June 30, 2021 | 1,944,521 | 1,284,100 | 1,165,628 | 59.9 |
| As of March 31, 2021 | 1,885,999 | 1,222,983 | 1,113,923 | 59.1 |

2. Dividends

| | Dividend per share | | | | |
|---------------------------------------|--------------------|--------------------|-------------------|----------|--------|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2021 | — | 22.00 | — | 99.00 | 121.00 |
| Year ending March 31, 2022 | — | | | | |
| Year ending March 31, 2022 (Forecast) | | 71.00 | — | 62.00 | 133.00 |

(Note) Revision of dividend forecast that has been disclosed lastly: None

**3. Forecast of Consolidated Operating Results for the Second Quarter Ending September 30, 2021
(From April 1, 2021, to September 30, 2021)**

(% figures show year-on-year change)

| | Net sales | | Profit before tax | | Profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------------------------|-----------------|------|-------------------|-------|-----------------|-------|---|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Second quarter (cumulative) | 566,000 | 35.0 | 106,000 | 309.5 | 83,000 | 379.9 | 78,000 | 346.5 | 283.87 |

(Note) Revision of operating results forecast that has been disclosed lastly: Yes

With regard to the forecast of consolidated operating results for the fiscal year ending March 31, 2022, only the forecast for the second quarter (cumulative) is disclosed because the forecast for the full year has not been reviewed. For further details, please refer to “1. Qualitative Information on Quarterly Financial Results, (3) Forward-Looking Information Including Forecast of Consolidated Operating Results and Other” on page 5.

Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
- | | |
|---|------|
| 1) Changes in accounting policies required by IFRS: | None |
| 2) Changes in accounting policies other than item 1) above: | Yes |
| 3) Change in accounting estimates: | None |
- (3) Number of Outstanding Shares (Common stock)
- 1) Number of shares issued as of end of period (including treasury stock)
- 290,814,015 shares at June 30, 2021
- 290,814,015 shares at March 31, 2021
- 2) Number of shares of treasury stock as of end of period
- 16,039,874 shares at June 30, 2021
- 16,038,719 shares at March 31, 2021
- 3) Average number of shares during the period
- 274,774,455 shares for three months ended June 30, 2021
- 274,781,354 shares for three months ended June 30, 2020

The consolidated financial results presented herein are not subject to the quarterly review by certified public accountants or audit corporations.

Explanation regarding appropriate use of operating results forecast and other special notes

The forward-looking statements, including business results forecast, contained in this report are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this report and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Quarterly Financial Results)

The Supplementary Explanation Materials will be posted on the Company’s website on Friday, August 6, 2021.