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Company name	DIC Corporation
Representative	Kaoru Ino Representative Director President and CEO (Securities code: 4631)
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Notice Regarding Revision of Consolidated Operating Results Forecasts and Recognition of an Extraordinary Loss

DIC Corporation hereby announces that it has revised its operating results forecasts for fiscal year 2021, ending December 31, 2021, as indicated below, and that it recognized extraordinary loss in the six months ended June 30, 2021.

1. Revised Consolidated Operating Results Forecasts for Fiscal Year 2021

(1) DIC has revised its operating results forecasts for fiscal year 2021, ending December 31, 2021, as follows:

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Earnings per share
	Billions of yen	Billions of yen	Billions of yen	Billions of yen	Yen
Previous forecast (A)	750.0	45.0	42.0	20.0	211.30
Revised forecast (B)	840.0	48.0	47.5	22.0	232.42
Change (B-A)	90.0	3.0	5.5	2.0	
Change(%)	12.0	6.7	13.1	10.0	
(Reference) FY2020	701.2	39.7	36.5	13.2	139.81

(2) Reasons for revision of operating results forecasts

Owing to the inclusion of the Colors & Effects business acquired from BASF beginning in the second half of fiscal year 2021, DIC anticipates a significant increase in consolidated net sales. On the income front, further progress in global COVID-19 vaccination efforts and an improvement in economic activity worldwide are expected to support persistently robust shipments of core products worldwide, although fears remain that a resurgence in infections may affect supply chains and that rising crude oil prices will continue to push up raw materials costs. Accordingly, DIC will continue working to adjust sales prices as necessary in

markets around the world to minimize the impact of these factors. Despite incurring one-time operating expenses associated with the acquisition of the Colors & Effects business, owing to a reassessment of the fair value of inventories gained, operating income is also expected to rise. In light of these factors, the Company has revised its full-term operating results forecasts for fiscal year 2021 upwards.

2. Recognition of an Extraordinary Loss

In the three months ended June 30, 2021, DIC recognized acquisition-related expenses of ¥4.5 billion—expenses associated with its acquisition of the Colors & Effects business from BASF—as an extraordinary loss. As a consequence, the Company recognized a total of ¥5.7 billion in acquisition-related expenses in the six months ended June 30, 2021.

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